

## Monthly External Merchandise Trade Statistics - September 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 12,768 million in September 2023, lower by 25.8% compared to the previous month and by 27.1% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Sep <sup>1</sup>	Aug <sup>2</sup>	Sep <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>9,858</b>	<b>9,800</b>	<b>8,753</b>
Domestic exports	5,751	5,710	5,326
Re-exports	2,095	2,274	1,843
Ship's Stores and Bunkers	2,012	1,816	1,584
<b>B. Total Imports (c.i.f)</b>	<b>27,368</b>	<b>27,019</b>	<b>21,521</b>
<b>Total International Trade (A + B)</b>	<b>37,226</b>	<b>36,819</b>	<b>30,274</b>
<b>Trade Deficit (A - B)</b>	<b>-17,510</b>	<b>-17,219</b>	<b>-12,768</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Sep <sup>1</sup>	Aug <sup>2</sup>	Sep <sup>2</sup>
0 - Food and live animals	4,739	5,997	3,293
1 - Beverages and tobacco	441	276	260
2 - Crude materials, inedible, except fuels	693	427	314
3 - Mineral fuels, lubricants and related materials	5,669	5,549	4,929
4 - Animals and vegetable oils, fats & waxes	513	354	129
5 - Chemicals & related products, n.e.s.	2,533	2,162	1,996
6 - Manufactured goods classified chiefly by material	4,816	3,599	2,906
7 - Machinery and transport equipment	5,486	6,356	5,428
8 - Miscellaneous manufactured articles	2,329	2,160	2,120
9 - Other commodities & transactions, n.e.s	149	139	146
<b>TOTAL</b>	<b>27,368</b>	<b>27,019</b>	<b>21,521</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In September 2023, total imports decreased by 20.3% compared to August 2023 and by 21.4% compared to September 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Sep <sup>1</sup>	Aug <sup>2</sup>	Sep <sup>2</sup>
0 - Food and live animals	2,825	3,535	3,109
1 - Beverages and tobacco	72	65	54
2 - Crude materials, inedible, except fuels	298	226	205
3 - Mineral fuels, lubricants and related materials	-	-	5
4 - Animals and vegetable oils, fats & waxes	71	22	18
5 - Chemicals & related products, n.e.s.	419	378	439
6 - Manufactured goods classified chiefly by material	1,232	1,052	935
7 - Machinery and transport equipment	228	171	203
8 - Miscellaneous manufactured articles	2,653	2,450	2,154
9 - Other commodities & transactions, n.e.s	48	85	47
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>7,846</b>	<b>7,984</b>	<b>7,169</b>
Estimates of Ship's Stores and Bunkers	2,012	1,816	1,584
<b>TOTAL</b>	<b>9,858</b>	<b>9,800</b>	<b>8,753</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    <sup>3</sup> Negligible

In September 2023, total exports decreased by 10.7% compared to August 2023 and by 11.2% compared to September 2022.

### 4. Main trading partners in September 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Sep <sup>2</sup>	Aug <sup>3</sup>	Sep <sup>3</sup>		Sep <sup>2</sup>	Aug <sup>3</sup>	Sep <sup>3</sup>
United States	620	840	1,154	China	4,309	3,901	3,917
South Africa	1,245	815	843	U.A.E.	1,229	1,699	2,206
United Kingdom	529	766	646	Bahrain	49	55	1,997
Madagascar	561	641	632	India	2,488	1,945	1,561
France	598	692	563	South Africa	2,197	1,777	1,336
Spain	446	629	295	France	1,703	1,341	1,227
Other	3,847	3,601	3,036	Other	15,393	16,301	9,277
<b>Total</b>	<b>7,846</b>	<b>7,984</b>	<b>7,169</b>	<b>Total</b>	<b>27,368</b>	<b>27,019</b>	<b>21,521</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In September 2023, United States (16.1%), South Africa (11.8%), United Kingdom (9.0%), Madagascar (8.8%), France (7.9%) and Spain (4.1%) were our major exports destinations while our imports were mainly from China (18.2%), U.A.E. (10.3%), Bahrain (9.3%), India (7.3%), South Africa (6.2%) and France (5.7%).

15 November 2023