

## Monthly External Merchandise Trade Statistics - February 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 14,735 million in February 2023, higher by 27.7% compared to the previous month and by 35.7% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Feb <sup>1</sup>	Jan <sup>2</sup>	Feb <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>6,370</b>	<b>7,543</b>	<b>8,507</b>
Domestic exports	3,400	4,521	4,884
Re-exports	1,489	1,370	2,465
Ship's Stores and Bunkers	1,481	1,652	1,158
<b>B. Total Imports (c.i.f)</b>	<b>17,229</b>	<b>19,083</b>	<b>23,242</b>
<b>Total International Trade (A + B)</b>	<b>23,599</b>	<b>26,626</b>	<b>31,749</b>
<b>Trade Deficit (A - B)</b>	<b>-10,859</b>	<b>-11,540</b>	<b>-14,735</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Feb <sup>1</sup>	Jan <sup>2</sup>	Feb <sup>2</sup>
0 - Food and live animals	3,449	3,537	4,549
1 - Beverages and tobacco	337	187	406
2 - Crude materials, inedible, except fuels	511	508	480
3 - Mineral fuels, lubricants and related materials	4,036	4,824	4,936
4 - Animals and vegetable oils, fats & waxes	137	144	103
5 - Chemicals & related products, n.e.s.	1,311	1,577	1,777
6 - Manufactured goods classified chiefly by material	2,817	2,762	3,034
7 - Machinery and transport equipment	3,119	3,774	6,166
8 - Miscellaneous manufactured articles	1,495	1,655	1,668
9 - Other commodities & transactions, n.e.s	17	115	123
<b>TOTAL</b>	<b>17,229</b>	<b>19,083</b>	<b>23,242</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In February 2023, total imports increased by 21.8% compared to January 2023 and by 34.9% compared to February 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Feb <sup>1</sup>	Jan <sup>2</sup>	Feb <sup>2</sup>
0 - Food and live animals	1,316	2,620	2,692
1 - Beverages and tobacco	37	57	67
2 - Crude materials, inedible, except fuels	181	175	172
3 - Mineral fuels, lubricants and related materials	2	-	-
4 - Animals and vegetable oils, fats & waxes	12	20	28
5 - Chemicals & related products, n.e.s.	399	267	317
6 - Manufactured goods classified chiefly by material	933	548	1,011
7 - Machinery and transport equipment	192	292	973
8 - Miscellaneous manufactured articles	1,811	1,852	1,995
9 - Other commodities & transactions, n.e.s	6	60	94
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>4,889</b>	<b>5,892</b>	<b>7,349</b>
Estimates of Ship's Stores and Bunkers	1,481	1,652	1,158
<b>TOTAL</b>	<b>6,370</b>	<b>7,543</b>	<b>8,507</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In February 2023, total exports increased by 12.8% compared to January 2023 and by 33.5% compared to February 2022.

### 4. Main trading partners in February 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Feb <sup>2</sup>	Jan <sup>3</sup>	Feb <sup>3</sup>		Feb <sup>2</sup>	Jan <sup>3</sup>	Feb <sup>3</sup>
South Africa	512	665	690	U.A.E	2,832	3,894	4,221
United Kingdom	499	683	647	China	2,579	2,724	3,673
France	545	533	646	India	1,242	1,216	2,348
United States	411	444	642	France	919	1,257	1,612
Madagascar	462	453	428	South Africa	2,039	1,371	1,420
Spain	192	479	420	United States	209	601	895
Other	2,268	2,635	3,876	Other	7,409	8,020	9,073
<b>Total</b>	<b>4,889</b>	<b>5,892</b>	<b>7,349</b>	<b>Total</b>	<b>17,229</b>	<b>19,083</b>	<b>23,242</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In February 2023, South Africa (9.4%), United Kingdom (8.8%), France (8.8%), United States (8.7%), Madagascar (5.8%) and Spain (5.7%) were our major exports destinations while our imports were mainly from U.A.E. (18.2%), China (15.8%), India (10.1%), France (6.9%), South Africa (6.1%) and United States (3.9%).

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