

Monthly External Merchandise Trade Statistics - December 2023

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 16,649 million in December 2023, lower by 3.8% compared to the previous month and by 12.4% compared to the corresponding month of 2022.

Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Dec ¹	Nov ²	Dec ²
A. Total Exports (f.o.b)	10,102	7,480	9,432
Domestic exports	6,129	4,208	5,295
Re-exports	2,349	1,431	1,937
Ship's Stores and Bunkers	1,624	1,841	2,200
B. Total Imports (c.i.f)	29,116	24,793	26,081
Total International Trade (A + B)	39,218	32,273	35,513
Trade Deficit (A - B)	-19,014	-17,313	-16,649

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	5,537	4,410	6,129
1 - Beverages and tobacco	556	469	647
2 - Crude materials, inedible, except fuels	659	340	309
3 - Mineral fuels, lubricants and related materials	7,119	6,533	4,283
4 - Animals and vegetable oils, fats & waxes	389	128	289
5 - Chemicals & related products, n.e.s.	2,216	2,159	2,118
6 - Manufactured goods classified chiefly by material	3,545	3,001	2,707
7 - Machinery and transport equipment	6,265	5,123	6,914
8 - Miscellaneous manufactured articles	2,658	2,465	2,580
9 - Other commodities & transactions, n.e.s	172	165	105
TOTAL	29,116	24,793	26,081

¹ Revised figures

² Provisional

In December 2023, total imports increased by 5.2% compared to November 2023 and decreased by 10.4% compared to December 2022.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	3,135	2,160	3,348
1 - Beverages and tobacco	99	103	74
2 - Crude materials, inedible, except fuels	235	156	179
3 - Mineral fuels, lubricants and related materials	-	1	-
4 - Animals and vegetable oils, fats & waxes	30	21	17
5 - Chemicals & related products, n.e.s.	704	295	345
6 - Manufactured goods classified chiefly by material	1,101	774	813
7 - Machinery and transport equipment	465	184	394
8 - Miscellaneous manufactured articles	2,709	1,870	1,938
9 - Other commodities & transactions, n.e.s	-	75	124
Exports exclusive of Ship's Stores and Bunkers	8,478	5,639	7,232
Estimates of Ship's Stores and Bunkers	1,624	1,841	2,200
TOTAL	10,102	7,480	9,432

¹ Revised figures ² Provisional - Nil or Negligible

In December 2023, total exports increased by 26.1% compared to November 2023 and decreased by 6.6% compared to December 2022.

4. Main trading partners in December 2023

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Dec ²	Nov ³	Dec ³		Dec ²	Nov ³	Dec ³
United States	528	320	907	China	4,626	4,048	4,834
South Africa	859	648	904	India	3,073	5,124	3,378
France	590	660	737	South Africa	2,645	1,621	2,267
United Kingdom	658	531	612	Germany	660	537	1,311
Madagascar	559	476	527	U.A.E.	2,462	1,278	1,254
Spain	850	483	459	Brazil	317	86	1,135
Other	4,434	2,521	3,086	Other	15,333	12,099	11,902
Total	8,478	5,639	7,232	Total	29,116	24,793	26,081

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In December 2023, United States (12.5%), South Africa (12.5%), France (10.2%), United Kingdom (8.5%), Madagascar (7.3%) and Spain (6.3%) were our major exports destinations while our imports were mainly from China (18.5%), India (13.0%), South Africa (8.7%), Germany (5.0%), U.A.E. (4.8%) and Brazil (4.4%).

13 February 2024