

Monthly External Merchandise Trade Statistics - March 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 16,596 million in March 2022, higher by 52.8% compared to the previous month and by 63.3% compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Mar ¹	Feb ²	Mar ²
A. Total Exports (f.o.b)	5,891	6,370	8,812
Domestic exports	3,787	3,400	5,732
Re-exports	1,185	1,489	1,777
Ship's Stores and Bunkers	919	1,481	1,303
B. Total Imports (c.i.f)	16,056	17,229	25,408
Total International Trade (A + B)	21,947	23,599	34,220
Trade Deficit (A - B)	-10,165	-10,859	-16,596

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Mar ¹	Feb ²	Mar ²
0 - Food and live animals	3,351	3,449	4,355
1 - Beverages and tobacco	307	337	545
2 - Crude materials, inedible, except fuels	385	511	596
3 - Mineral fuels, lubricants and related materials	2,602	4,036	6,162
4 - Animals and vegetable oils, fats & waxes	76	137	441
5 - Chemicals & related products, n.e.s.	1,663	1,311	2,243
6 - Manufactured goods classified chiefly by material	2,431	2,817	3,625
7 - Machinery and transport equipment	3,505	3,119	5,331
8 - Miscellaneous manufactured articles	1,735	1,495	2,053
9 - Other commodities & transactions, n.e.s	1	17	57
TOTAL	16,056	17,229	25,408

¹ Revised figures

² Provisional

In March 2022, total imports increased by 47.5% compared to February 2022 and by 58.2% compared to March 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Mar ¹	Feb ²	Mar ²
0 - Food and live animals	1,918	1,316	2,661
1 - Beverages and tobacco	45	37	91
2 - Crude materials, inedible, except fuels	153	181	247
3 - Mineral fuels, lubricants and related materials	-	2	15
4 - Animals and vegetable oils, fats & waxes	6	12	36
5 - Chemicals & related products, n.e.s.	197	399	320
6 - Manufactured goods classified chiefly by material	549	933	1,199
7 - Machinery and transport equipment	191	192	255
8 - Miscellaneous manufactured articles	1,896	1,811	2,682
9 - Other commodities & transactions, n.e.s	17	6	3
Exports exclusive of Ship's Stores and Bunkers	4,972	4,889	7,509
Estimates of Ship's Stores and Bunkers	919	1,481	1,303
TOTAL	5,891	6,370	8,812

¹ Revised figures ² Provisional - Nil or Negligible

In March 2022, total exports increased by 38.3% compared to February 2022 and by 49.6% compared to March 2021.

4. Main trading partners in March 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Mar ²	Feb ³	Mar ³		Mar ²	Feb ³	Mar ³
South Africa	585	512	1,237	China	2,678	2,579	4,089
Madagascar	419	462	665	South Africa	1,620	2,039	4,087
France	402	545	659	Oman	22	160	1,798
United States	463	411	622	India	2,263	1,242	1,660
United Kingdom	457	499	618	U.A.E	1,060	2,832	1,604
Kenya	231	60	429	France	1,270	919	1,135
Other	2,415	2,400	3,279	Other	7,143	7,458	11,035
Total	4,972	4,889	7,509	Total	16,056	17,229	25,408

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In March 2022, South Africa (16.5%), Madagascar (8.9%), France (8.8%), United States (8.3%), United Kingdom (8.2%) and Kenya (5.7%) were our major exports destinations while our imports were mainly from China (16.1%), South Africa (16.1%), Oman (7.1%), India (6.5%), U.A.E (6.3%) and France (4.5%).

20 May 2022