Monthly External Merchandise Trade Statistics - June 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 19,010 million in June 2022, higher by 16.8 % compared to the previous month and by 90.3 % compared to the corresponding month of 2021.

Summary of External Merchandise Trade

		Value: Rs Mn			
	2021	2022			
	Jun ¹	May ²	Jun ²		
A. Total Exports (f.o.b)	7,127	7,796	9,725		
Domestic exports	4,422	4,732	5,105		
Re-exports	1,668	1,499	2,181		
Ship's Stores and Bunkers	1,037	1,565	2,439		
B. Total Imports (c.i.f)	17,118	24,071	28,735		
Total International Trade (A + B)	24,245	31,867	38,460		
Trade Deficit (A - B)	-9,991	-16,275	-19,010		

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

	2021	20	2022	
SITC SECTION/DESCRIPTION	Jun ¹ May ²		Jun ²	
0 - Food and live animals	2,575	4,340	4,234	
1 - Beverages and tobacco	271	756	326	
2 - Crude materials, inedible, except fuels	549	671	594	
3 - Mineral fuels, lubricants and related materials	2,417	5,218	10,075	
4 - Animals and vegetable oils, fats & waxes	87	391	269	
5 - Chemicals & related products, n.e.s.	3,339	2,221	2,200	
6 - Manufactured goods classified chiefly by material	3,067	4,096	4,213	
7 - Machinery and transport equipment	3,305	4,165	4,595	
8 - Miscellaneous manufactured articles	1,464	2,020	2,149	
9 - Other commodities & transactions, n.e.s	44	193	80	
TOTAL	17,118	24,071	28,735	

¹ Revised figures

² Provisional

In June 2022, total imports increased by 19.4 % compared to May 2022 and by 67.9 % compared to June 2021.

3. Total Exports of goods by S.I.T.C section

	F.O.B value: Rs Mr			
	2021	2022		
SITC SECTION/DESCRIPTION	Jun ¹	May ²	Jun ²	
0 - Food and live animals	1,947	2,020	2,395	
1 - Beverages and tobacco	90	58	70	
2 - Crude materials, inedible, except fuels	209	231	299	
3 - Mineral fuels, lubricants and related materials	-	1	1	
4 - Animals and vegetable oils, fats & waxes	22	15	27	
5 - Chemicals & related products, n.e.s.	310	288	313	
6 - Manufactured goods classified chiefly by material	973	894	1,173	
7 - Machinery and transport equipment	386	362	357	
8 - Miscellaneous manufactured articles	2,153	2,310	2,611	
9 - Other commodities & transactions, n.e.s	-	52	40	
Exports exclusive of Ship's Stores and Bunkers	6,090	6,231	7,286	
Estimates of Ship's Stores and Bunkers	1,037	1,565	2,439	
TOTAL	7,127	7,796	9,725	

¹ Revised figures ² Provisional - Nil or Negligible

In June 2022, total exports increased by 24.7% compared to May 2022 and by 36.5% compared to June 2021.

4. Main trading partners in June 2022

							Value: Rs Mn
Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2021	2022		G (2021	2022	
	Jun ²	May ³	Jun ³	Country	Jun ²	May ³	Jun ³
South Africa	734	923	954	India	4,169	1,927	6,548
France	472	670	712	U.A.E.	1,191	3,716	4,964
United Kingdom	856	501	683	China	2,416	3,315	4,071
Madagascar	418	723	598	South Africa	1,551	2,582	1,902
United States	526	467	559	France	919	1,492	1,180
Viet Nam	315	174	436	Germany	409	473	684
Other	2,769	2,773	3,344	Other	6,463	10,566	9,386
Total	6,090	6,231	7,286	Total	17,118	24,071	28,735

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In June 2022, South Africa (13.1%), France (9.8%), United Kingdom (9.4%), Madagascar (8.2%), United States (7.7%) and Viet Nam (6.0%) were our major exports destinations while our imports were mainly from India (22.8%), U.A.E. (17.3%), China (14.2%), South Africa (6.6%), France (4.1%) and Germany (2.4%).

16 August 2022