Monthly External Merchandise Trade Statistics - January 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 12,624 million in January 2022, lower by 20.8% compared to the previous month and higher by 55.7% compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	20	2021	
	Jan ¹	Dec ²	Jan ²
A. Total Exports (f.o.b)	5,289	7,990	6,655
Domestic exports	3,692	4,517	3,919
Re-exports	940	1,884	1,361
Ship's Stores and Bunkers	657	1,589	1,375
B. Total Imports (c.i.f)	13,395	23,920	19,279
Total International Trade (A + B)	18,684	31,910	25,934
Trade Deficit (A - B)	-8,106	-15,930	-12,624

¹ Revised figures

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

CITC CECTION/DECCDIDITION	20	2021	
SITC SECTION/DESCRIPTION	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	2,507	4,167	3,500
1 - Beverages and tobacco	242	221	313
2 - Crude materials, inedible, except fuels	355	681	482
3 - Mineral fuels, lubricants and related materials	2,675	3,976	3,554
4 - Animals and vegetable oils, fats & waxes	47	147	160
5 - Chemicals & related products, n.e.s.	1,156	3,025	1,727
6 - Manufactured goods classified chiefly by material	2,053	4,022	3,497
7 - Machinery and transport equipment	2,966	4,936	4,136
8 - Miscellaneous manufactured articles	1,273	2,582	1,802
9 - Other commodities & transactions, n.e.s	121	163	108
TOTAL	13,395	23,920	19,279

¹ Revised figures

In January 2022, total imports decreased by 19.4% compared to December 2021 and higher by 43.9% compared to January 2021.

² Provisional

² Provisional

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

CITC CECTION/DECCDIDITION	20	2022	
SITC SECTION/DESCRIPTION	Jan ¹ Dec ²		Jan ²
0 - Food and live animals	1,644	2,187	1,823
1 - Beverages and tobacco	40	107	50
2 - Crude materials, inedible, except fuels	111	345	173
3 - Mineral fuels, lubricants and related materials	-	-	-
4 - Animals and vegetable oils, fats & waxes	14	23	20
5 - Chemicals & related products, n.e.s.	184	303	285
6 - Manufactured goods classified chiefly by material	653	1,066	820
7 - Machinery and transport equipment	261	227	178
8 - Miscellaneous manufactured articles	1,715	2,133	1,930
9 - Other commodities & transactions, n.e.s	10	10	1
Exports exclusive of Ship's Stores and Bunkers	4,632	6,401	5,280
Estimates of Ship's Stores and Bunkers	657	1,589	1,375
TOTAL	5,289	7,990	6,655

¹ Revised figures ² Provisional - Nil or Negligible

In January 2022, total exports decreased by 16.7% compared to December 2021 and increased by 25.8% compared to January 2021.

4. Main trading partners in January 2022

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	202	21	2022	Country	2021		2022
	Jan ²	Dec ³	Jan ³		Jan ²	Dec ³	Jan ³
South Africa	617	590	711	China	2,193	5,292	4,077
United Kingdom	485	540	488	U.A.E	2,138	1,782	2,428
United States	343	534	475	South Africa	895	2,380	1,353
France	399	525	449	India	1,633	3,115	1,311
Madagascar	280	599	431	France	1,201	1,819	1,114
Spain	228	282	336	United States	272	508	697
Other	2,280	3,331	2,390	Other	5,063	9,024	8,299
Total	4,632	6,401	5,280	Total	13,395	23,920	19,279

¹ Excluding Ship's Stores and Bunkers

In January 2022, South Africa (13.5%), United Kingdom (9.2%), United States (9.0%), France (8.5%), Madagascar (8.2%) and Spain (6.4%) were our major exports destinations while our imports were mainly from China (21.1%), U.A.E (12.6%), South Africa (7.0), India (6.8%), France (5.8%) and United States (3.6%).

² Revised figures

³ Provisional