

## Monthly External Merchandise Trade Statistics - August 2022

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 16,858 million in August 2022, higher by 11.2 % compared to the previous month and by 61.8 % compared to the corresponding month of 2021.

### Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Aug <sup>1</sup>	Jul <sup>2</sup>	Aug <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>7,096</b>	<b>9,055</b>	<b>8,648</b>
Domestic exports	4,425	5,384	5,305
Re-exports	1,678	1,882	1,771
Ship's Stores and Bunkers	993	1,789	1,572
<b>B. Total Imports (c.i.f)</b>	<b>17,518</b>	<b>24,218</b>	<b>25,506</b>
<b>Total International Trade (A + B)</b>	<b>24,614</b>	<b>33,273</b>	<b>34,154</b>
<b>Trade Deficit (A - B)</b>	<b>-10,422</b>	<b>-15,163</b>	<b>-16,858</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Aug <sup>1</sup>	Jul <sup>2</sup>	Aug <sup>2</sup>
0 - Food and live animals	2,558	4,102	5,621
1 - Beverages and tobacco	256	305	675
2 - Crude materials, inedible, except fuels	402	790	557
3 - Mineral fuels, lubricants and related materials	3,889	4,826	4,766
4 - Animals and vegetable oils, fats & waxes	132	661	163
5 - Chemicals & related products, n.e.s.	1,632	2,130	2,381
6 - Manufactured goods classified chiefly by material	3,162	4,421	4,387
7 - Machinery and transport equipment	3,734	4,507	4,502
8 - Miscellaneous manufactured articles	1,710	2,356	2,413
9 - Other commodities & transactions, n.e.s	43	120	41
<b>TOTAL</b>	<b>17,518</b>	<b>24,218</b>	<b>25,506</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In August 2022, total imports increased by 5.3 % compared to July 2022 and by 45.6 % compared to August 2021.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Aug <sup>1</sup>	Jul <sup>2</sup>	Aug <sup>2</sup>
0 - Food and live animals	1,883	2,622	2,298
1 - Beverages and tobacco	49	83	50
2 - Crude materials, inedible, except fuels	179	281	276
3 - Mineral fuels, lubricants and related materials	2	1	-
4 - Animals and vegetable oils, fats & waxes	7	63	28
5 - Chemicals & related products, n.e.s.	402	344	379
6 - Manufactured goods classified chiefly by material	1,110	1,111	1,236
7 - Machinery and transport equipment	191	189	229
8 - Miscellaneous manufactured articles	2,280	2,549	2,536
9 - Other commodities & transactions, n.e.s	-	23	44
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>6,103</b>	<b>7,266</b>	<b>7,076</b>
Estimates of Ship's Stores and Bunkers	993	1,789	1,572
<b>TOTAL</b>	<b>7,096</b>	<b>9,055</b>	<b>8,648</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In August 2022, total exports decreased by 4.5% compared to July 2022 and increased by 21.9 % compared to August 2021.

### 4. Main trading partners in August 2022

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Aug <sup>2</sup>	Jul <sup>3</sup>	Aug <sup>3</sup>		Aug <sup>2</sup>	Jul <sup>3</sup>	Aug <sup>3</sup>
South Africa	684	1,176	1,085	China	3,861	4,595	3,955
Madagascar	485	466	861	U.A.E.	1,849	410	2,582
United States	527	650	600	India	2,452	1,562	2,286
United Kingdom	392	703	551	Oman	177	3,914	1,999
France	568	607	539	France	1,030	1,343	1,310
Spain	389	592	403	South Africa	1,037	2,029	1,303
Other	3,058	3,072	3,037	Other	7,112	10,365	12,071
<b>Total</b>	<b>6,103</b>	<b>7,266</b>	<b>7,076</b>	<b>Total</b>	<b>17,518</b>	<b>24,218</b>	<b>25,506</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In August 2022, South Africa (15.3%), Madagascar (12.2%), United States (8.5%), United Kingdom (7.8%), France (7.6%) and Spain (5.7%) were our major exports destinations while our imports were mainly from China (15.5%), U.A.E. (10.1%), India (9.0%), Oman (7.8 %), France (5.1%) and South Africa (5.1%).

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