

Monthly External Merchandise Trade Statistics - January 2021

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 8,215 million in January 2021, lower by 17.0% compared to the previous month and by 5.4% compared to the corresponding month of 2020.

Summary of External Merchandise Trade

Value: Rs Mn

	2020		2021
	Jan ¹	Dec ²	Jan ²
A. Total Exports (f.o.b)	6,853	6,549	5,299
Domestic exports	4,121	4,544	3,701
Re-exports	1,345	1,288	941
Ship's Stores and Bunkers	1,387	717	657
B. Total Imports (c.i.f)	15,537	16,445	13,514
Total International Trade (A + B)	22,390	22,994	18,813
Trade Deficit (A - B)	-8,684	-9,896	-8,215

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2020		2021
	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	3,068	3,506	2,518
1 - Beverages and tobacco	179	398	242
2 - Crude materials, inedible, except fuels	380	385	355
3 - Mineral fuels, lubricants and related materials	2,200	1,850	2,775
4 - Animals and vegetable oils, fats & waxes	71	100	47
5 - Chemicals & related products, n.e.s.	1,324	1,875	1,158
6 - Manufactured goods classified chiefly by material	2,608	2,712	2,053
7 - Machinery and transport equipment	4,356	3,551	2,969
8 - Miscellaneous manufactured articles	1,304	1,992	1,276
9 - Other commodities & transactions, n.e.s	47	76	121
TOTAL	15,537	16,445	13,514

¹ Revised figures

² Provisional

In January 2021, total imports decreased by 17.8% compared to December 2020 and 13.0% compared to January 2020.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2020		2021
	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	2,001	1,993	1,644
1 - Beverages and tobacco	39	68	40
2 - Crude materials, inedible, except fuels	134	97	110
3 - Mineral fuels, lubricants and related materials	172	1	-
4 - Animals and vegetable oils, fats & waxes	15	25	14
5 - Chemicals & related products, n.e.s.	219	314	185
6 - Manufactured goods classified chiefly by material	703	850	648
7 - Machinery and transport equipment	152	375	261
8 - Miscellaneous manufactured articles	2,031	2,075	1,730
9 - Other commodities & transactions, n.e.s	-	34	10
Exports exclusive of Ship's Stores and Bunkers	5,466	5,832	4,642
Estimates of Ship's Stores and Bunkers	1,387	717	657
TOTAL	6,853	6,549	5,299

¹ Revised figures ² Provisional - Nil or Negligible

In January 2021, total exports decreased by 19.1% compared to December 2020 and by 22.7% compared to January 2020.

4. Main trading partners in January 2021

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2020		2021	Country	2020		2021
	Jan ²	Dec ³	Jan ³		Jan ²	Dec ³	Jan ³
South Africa	512	702	627	U.A.E	1,556	1,636	2,239
Italy	314	440	496	China	2,934	3,273	2,196
United Kingdom	481	614	487	India	1,491	1,541	1,634
France	381	466	401	France	1,072	1,186	1,205
United States	739	286	344	South Africa	1,204	1,307	895
Madagascar	346	423	271	Germany	516	548	560
Other	2,693	2,901	2,016	Other	6,764	6,954	4,785
Total	5,466	5,832	4,642	Total	15,537	16,445	13,514

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In January 2021, South Africa (13.5%), Italy (10.7%), United Kingdom (10.5%), France (8.6%), United States (7.4%) and Madagascar (5.8%) were our major export destinations while our imports were mainly from U.A.E (16.6%), China (16.2%), India (12.1%), France (8.9%), South Africa (6.6%) and Germany (4.1%).

19 March 2021