Monthly External Merchandise Trade Statistics - February 2021

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 8,679 million in February 2021, higher by 5.6% compared to the previous month and lower by 1.6% compared to the corresponding month of 2020.

Summary of External Merchandise Trade

	2020	2021		
	Feb ¹	Jan ²	Feb ²	
A. Total Exports (f.o.b)	6,749	5,299	6,205	
Domestic exports	4,239	3,701	4,318	
Re-exports	1,365	941	1,053	
Ship's Stores and Bunkers	1,145	657	834	
B. Total Imports (c.i.f)	15,570	13,514	14,884	
Total International Trade (A + B)	22,319	18,813	21,089	
Trade Deficit (A - B)	-8,821	-8,215	-8,679	

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

		C.I.F value: Rs Mn		
SITC SECTION/DESCRIPTION	2020	2021		
SITC SECTION/DESCRIPTION	Feb ¹	Jan ²	Feb ²	
0 - Food and live animals	2,437	2,518	3,052	
1 - Beverages and tobacco	271	242	223	
2 - Crude materials, inedible, except fuels	331	355	314	
3 - Mineral fuels, lubricants and related materials	4,714	2,775	2,514	
4 - Animals and vegetable oils, fats & waxes	74	47	249	
5 - Chemicals & related products, n.e.s.	1,144	1,158	1,243	
6 - Manufactured goods classified chiefly by material	1,988	2,053	2,413	
7 - Machinery and transport equipment	3,366	2,969	3,210	
8 - Miscellaneous manufactured articles	1,219	1,276	1,581	
9 - Other commodities & transactions, n.e.s	26	121	85	
TOTAL	15,570	13,514	14,884	

¹ Revised figures

² Provisional

In February 2021, total imports increased by 10.1% compared to January 2021 and decreased 4.4% compared to February 2020.

3. Total Exports of goods by S.I.T.C section

		F.O.I	B value: Rs Mi
SITC SECTION/DESCRIPTION	2020	2021	
SITC SECTION/DESCRIPTION	Feb ¹	Jan ²	Feb ²
0 - Food and live animals	2,285	1,644	2,125
1 - Beverages and tobacco	41	40	45
2 - Crude materials, inedible, except fuels	143	110	154
3 - Mineral fuels, lubricants and related materials	2	-	1
4 - Animals and vegetable oils, fats & waxes	21	14	23
5 - Chemicals & related products, n.e.s.	246	185	191
6 - Manufactured goods classified chiefly by material	702	648	771
7 - Machinery and transport equipment	254	261	114
8 - Miscellaneous manufactured articles	1,909	1,730	1,947
9 - Other commodities & transactions, n.e.s	1	10	-
Exports exclusive of Ship's Stores and Bunkers	5,604	4,642	5,371
Estimates of Ship's Stores and Bunkers	1,145	657	834
TOTAL	6,749	5,299	6,205

¹ Revised figures ² Provisional - Nil or Negligible

In February 2021, total exports increased by 17.1% compared to January 2021 and decreased by 8.1% compared to February 2020.

4. Main trading partners in February 2021

Exports ¹ (F.O.B)			Imports (C.I.F)				
G (2020 2021		a i	2020	2021		
Country	$Feb^{2} Jan^{3}$	Jan ³	Feb ³	Country	Feb ²	Jan ³	Feb ³
South Africa	642	627	726	China	1,760	2,196	2,593
United Kingdom	468	487	622	U.A.E	4,209	2,239	1,843
France	454	401	432	India	1,255	1,634	1,430
Italy	359	496	377	France	868	1,205	931
Madagascar	452	271	333	South Africa	1,079	895	920
Netherlands	249	179	331	Spain	422	176	651
Other	2,980	2,181	2,550	Other	5,977	5,169	6,516
Total	5,604	4,642	5,371	Total	15,570	13,514	14,884

In February 2021, South Africa (13.5%), United Kingdom (11.6%), France (8.0%), Italy (7.0%), Madagascar (6.2%) and Netherlands (6.2%) were our major export destinations while our imports were mainly from China (17.4%), U.A.E (12.4%), India (9.6%), France (6.3%), South Africa (6.2%) and Spain (4.4%).

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