

Monthly External Merchandise Trade Statistics - July 2020

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 5,821 million in July 2020, lower by 4.0% compared to the previous month and by 44.3% compared to the corresponding month of 2019.

Summary of External Merchandise Trade

Value: Rs Mn

	2019	2020	
	July ¹	June ²	July ²
A. Total Exports (f.o.b)	7,018	5,650	7,021
Domestic exports	4,512	3,963	5,245
Re-exports	1,098	1,084	1,120
Ship's Stores and Bunkers	1,408	603	656
B. Total Imports (c.i.f)	17,475	11,711	12,842
Total International Trade (A + B)	24,493	17,361	19,863
Trade Deficit (A - B)	-10,457	-6,061	-5,821

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	July ¹	June ²	July ²
0 - Food and live animals	2,780	2,772	2,750
1 - Beverages and tobacco	239	315	68
2 - Crude materials, inedible, except fuels	360	163	254
3 - Mineral fuels, lubricants and related materials	3,540	2,018	2,238
4 - Animals and vegetable oils, fats & waxes	74	241	44
5 - Chemicals & related products, n.e.s.	1,488	1,211	1,295
6 - Manufactured goods classified chiefly by material	2,943	1,677	2,287
7 - Machinery and transport equipment	4,378	2,416	2,413
8 - Miscellaneous manufactured articles	1,604	849	1,335
9 - Other commodities & transactions, n.e.s	69	49	158
TOTAL	17,475	11,711	12,842

¹ Revised figures

² Provisional

In July 2020, total imports increased by 9.7% compared to June 2020 and decreased by 26.5% compared to July 2019.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	July ¹	June ²	July ²
0 - Food and live animals	1,916	2,004	2,234
1 - Beverages and tobacco	41	51	38
2 - Crude materials, inedible, except fuels	66	156	150
3 - Mineral fuels, lubricants and related materials	25	-	-
4 - Animals and vegetable oils, fats & waxes	10	25	14
5 - Chemicals & related products, n.e.s.	280	334	339
6 - Manufactured goods classified chiefly by material	791	573	1,179
7 - Machinery and transport equipment	236	212	194
8 - Miscellaneous manufactured articles	2,242	1,677	2,188
9 - Other commodities & transactions, n.e.s	3	15	29
Exports exclusive of Ship's Stores and Bunkers	5,610	5,047	6,365
Estimates of Ship's Stores and Bunkers	1,408	603	656
TOTAL	7,018	5,650	7,021

¹ Revised figures ² Provisional - Nil or Negligible

In July 2020, total exports increased by 24.3% compared to previous month and slightly by 0.04% compared to July 2019.

4. Main trading partners in July 2020

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2019	2020		Country	2019	2020	
	July ²	June ³	July ³		July ²	June ³	July ³
South Africa	531	472	969	China	2,823	1,932	2,066
United States	648	682	560	U.A.E	822	1,229	1,759
Italy	343	362	540	France	1,086	782	1,364
United Kingdom	580	505	533	India	2,805	1,116	1,332
France	567	531	499	South Africa	1,164	1,385	953
Viet Nam	252	16	409	Malaysia	384	410	465
Other	2,689	2,479	2,855	Other	8,391	4,857	4,903
Total	5,610	5,047	6,365	Total	17,475	11,711	12,842

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In July 2020, South Africa (15.2%), United States (8.8%), Italy (8.5%) and United Kingdom (8.4%) were our major export destinations while our imports were mainly from China (16.1%), U.A.E (13.7%), France (10.6%) and India (10.4%).

September 2020