

Monthly External Merchandise Trade Statistics - February 2020

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 7,582 million in February 2020, lower by 12.5% compared to the previous month and by 2.8% compared to the corresponding month of 2019.

Summary of External Merchandise Trade

Value: Rs Mn

| | 2019 | 2020 | |
|--|------------------|---------------|------------------|
| | Feb ¹ | Jan | Feb ² |
| A. Total Exports (f.o.b) | 6,096 | 6,902 | 6,593 |
| Domestic exports | 3,821 | 4,162 | 4,079 |
| Re-exports | 1,367 | 1,353 | 1,370 |
| Ship's Stores and Bunkers | 908 | 1,387 | 1,144 |
| B. Total Imports (c.i.f) | 13,898 | 15,570 | 14,175 |
| Total International Trade (A + B) | 19,994 | 22,472 | 20,768 |
| Trade Deficits (A - B) | -7,802 | -8,668 | -7,582 |

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION | 2019 | 2020 | |
|---|------------------|---------------|------------------|
| | Feb ¹ | Jan | Feb ² |
| 0 - Food and live animals | 2,468 | 3,081 | 2,407 |
| 1 - Beverages and tobacco | 190 | 179 | 271 |
| 2 - Crude materials, inedible, except fuels | 388 | 380 | 327 |
| 3 - Mineral fuels, lubricants and related materials | 2,773 | 2,224 | 3,339 |
| 4 - Animals and vegetable oils, fats & waxes | 53 | 71 | 74 |
| 5 - Chemicals & related products, n.e.s. | 1,313 | 1,325 | 1,144 |
| 6 - Manufactured goods classified chiefly by material | 2,530 | 2,608 | 1,975 |
| 7 - Machinery and transport equipment | 2,909 | 4,338 | 3,391 |
| 8 - Miscellaneous manufactured articles | 1,202 | 1,317 | 1,221 |
| 9 - Other commodities & transactions, n.e.s | 72 | 47 | 26 |
| TOTAL | 13,898 | 15,570 | 14,175 |

¹ Revised estimates

² First Estimates

In February 2020, total imports decreased by 9.0% compared to January 2020 but increased by 2.0% compared to February 2019.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION | 2019 | 2020 | |
|---|------------------|--------------|------------------|
| | Feb ¹ | Jan | Feb ² |
| 0 - Food and live animals | 2,017 | 2,012 | 2,140 |
| 1 - Beverages and tobacco | 40 | 39 | 41 |
| 2 - Crude materials, inedible, except fuels | 63 | 136 | 145 |
| 3 - Mineral fuels, lubricants and related materials | 46 | 170 | 2 |
| 4 - Animals and vegetable oils, fats & waxes | 10 | 15 | 21 |
| 5 - Chemicals & related products, n.e.s. | 244 | 225 | 246 |
| 6 - Manufactured goods classified chiefly by material | 730 | 704 | 704 |
| 7 - Machinery and transport equipment | 168 | 150 | 259 |
| 8 - Miscellaneous manufactured articles | 1,860 | 2,064 | 1,890 |
| 9 - Other commodities & transactions, n.e.s | 10 | 0 | 1 |
| Exports exclusive of Ship's Stores and Bunkers | 5,188 | 5,515 | 5,449 |
| Estimates of Ship's Stores and Bunkers | 908 | 1,387 | 1,144 |
| TOTAL | 6,096 | 6,902 | 6,593 |

¹ Revised estimates ² First estimates

In February 2020, total exports decreased by 4.5% compared to January 2020 but increased by 8.2% compared to February 2019.

4. Main trading partners in February 2020

Value: Rs Mn

| Exports ¹ (F.O.B) | | | | Imports (C.I.F) | | | |
|------------------------------|------------------|--------------|------------------|----------------------|------------------|---------------|------------------|
| Country | 2019 | 2020 | | Country | 2019 | 2020 | |
| | Feb ² | Jan | Feb ³ | | Feb ² | Jan | Feb ³ |
| South Africa | 443 | 513 | 638 | United Arab Emirates | 200 | 1,582 | 2,535 |
| United States | 688 | 745 | 538 | China | 2,563 | 2,936 | 1,765 |
| Madagascar | 392 | 341 | 457 | India | 2,349 | 1,492 | 1,318 |
| United Kingdom | 525 | 491 | 439 | South Africa | 1,399 | 1,202 | 1,079 |
| France | 448 | 387 | 432 | France | 1,151 | 1,084 | 857 |
| Italy | 219 | 314 | 353 | Germany | 360 | 516 | 513 |
| Other | 2,473 | 2,724 | 2,592 | Other | 5,876 | 6,758 | 6,108 |
| Total | 5,188 | 5,515 | 5,449 | Total | 13,898 | 15,570 | 14,175 |

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

In February 2020, South Africa (11.7%), United States (9.9%) and Madagascar (8.4%) were our major export destinations while our imports were mainly from United Arab Emirates (17.9%), China (12.5%) and India (9.3%).

April 2020