## 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 11,390 million in May 2019, higher by $24.6 \%$ compared to the previous month and by $13.7 \%$ compared to the corresponding month of 2018.

## Summary of External Merchandise Trade

|  |  | Value: Rs Mn |  |
| :--- | ---: | ---: | ---: |
|  | $\mathbf{2 0 1 8}$ | $\mathbf{2 0 1 9}$ |  |
|  | May $^{\mathbf{1}}$ | Apr $^{\mathbf{2}}$ | May $^{\mathbf{2}}$ |
| A. Total Exports (f.o.b) | $\mathbf{6 , 6 4 7}$ | $\mathbf{6 , 6 9 0}^{\mathbf{1}}$ | $\mathbf{7 , 0 4 6}$ |
| Domestic exports | 4,437 | 4,643 | 4,911 |
| Re-exports | 1,276 | 1,015 | 1,272 |
| Ship's Stores and Bunkers | 934 | 1,032 | 863 |
| B. Total Imports (c.i.f) | $\mathbf{1 6 , 6 6 2}$ | $\mathbf{1 5 , 8 2 8}$ | $\mathbf{1 8 , 4 3 6}$ |
| Total International Trade (A + B) | $\mathbf{2 3 , 3 0 9}$ | $\mathbf{2 2 , 5 1 8}{ }^{\mathbf{1}}$ | $\mathbf{2 5 , 4 8 2}$ |
| Trade Deficits (A - B) | $\mathbf{- 1 0 , 0 1 5}$ | $\mathbf{- 9 , 1 3 8}{ }^{\mathbf{1}}$ | $\mathbf{- 1 1 , 3 9 0}$ |

${ }^{1}$ Revised estimates $\quad{ }^{2}$ First Estimates

## 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION | 2018 | 2019 |  |
| :---: | :---: | :---: | :---: |
|  | May ${ }^{1}$ | Apr ${ }^{2}$ | May ${ }^{2}$ |
| 0 - Food and live animals | 3,048 | 2,606 | 3,111 |
| 1-Beverages and tobacco | 341 | 283 | 493 |
| 2 - Crude materials, inedible, except fuels | 438 | 413 | 329 |
| 3 - Mineral fuels, lubricants and related materials | 2,763 | 2,491 | 3,977 |
| 4 - Animals and vegetable oils, fats \& waxes | 232 | 90 | 226 |
| 5 - Chemicals \& related products, n.e.s. | 1,515 | 1,568 | 1,395 |
| 6 - Manufactured goods classified chiefly by material | 2,642 | 2,819 | 3,052 |
| 7 - Machinery and transport equipment | 3,925 | 3,886 | 4,059 |
| 8 - Miscellaneous manufactured articles | 1,715 | 1,626 | 1,760 |
| 9 - Other commodities \& transactions, n.e.s | 43 | 46 | 34 |
| TOTAL | 16,662 | 15,828 | 18,436 |

${ }^{1}$ Revised estimates $\quad{ }^{2}$ First Estimates

In May 2019, total imports increased by $16.5 \%$ compared to April 2019 and by $10.6 \%$ compared to May 2018.

## 3. Total Exports of goods by S.I.T.C section

| SITC SECTION/DESCRIPTION | F.O.B value: Rs Mn |  |  |
| :---: | :---: | :---: | :---: |
|  | 2018 | 2019 |  |
|  | May ${ }^{1}$ | Apr ${ }^{2}$ | May ${ }^{2}$ |
| 0 - Food and live animals | 1,838 | 1,910 | 1,727 |
| 1-Beverages and tobacco | 41 | 37 | 52 |
| 2 - Crude materials, inedible, except fuels | 62 | 45 | 71 |
| 3 - Mineral fuels, lubricants and related materials | 135 | 42 | - |
| 4 - Animals and vegetable oils, fats \& waxes | 16 | 21 | 39 |
| 5 - Chemicals \& related products, n.e.s. | 258 | 216 | 223 |
| 6 - Manufactured goods classified chiefly by material | 698 | 908 | 911 |
| 7 - Machinery and transport equipment | 281 | 234 | 380 |
| 8 - Miscellaneous manufactured articles | 2,377 | 2,243 | 2,773 |
| 9- Other commodities \& transactions, n.e.s | 7 | 2 | 7 |
| Exports exclusive of Ship's Stores and Bunkers | 5,713 | 5,658 | 6,183 |
| Estimates of Ship's Stores and Bunkers | 934 | 1,032 ${ }^{1}$ | 863 |
| TOTAL | 6,647 | 6,690 ${ }^{1}$ | 7,046 |

${ }^{1}$ Revised estimates ${ }^{2}$ First estimates - Negligible

In May 2019, total exports increased by $5.3 \%$ compared to previous month and by $6.0 \%$ compared to May 2018.

## 4. Main trading partners in May 2019

Value: Rs Mn

| Exports $^{1}$ (F.O.B) |  |  |  | Imports (C.I.F) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Country | 2018 | 2019 |  | Country | 2018 | 2019 |  |
|  | May ${ }^{2}$ | Apr ${ }^{3}$ | May ${ }^{3}$ |  | May ${ }^{2}$ | Apr ${ }^{3}$ | May ${ }^{3}$ |
| South Africa | 595 | 463 | 853 | India | 2,585 | 3,054 | 3,954 |
| United States | 591 | 660 | 755 | China | 2,954 | 2,836 | 3,055 |
| France | 592 | 589 | 656 | South Africa | 1,723 | 1,197 | 1,707 |
| United Kingdom | 641 | 727 | 565 | France | 1,450 | 1,166 | 1,025 |
| Madagascar | 347 | 470 | 407 | Spain | 372 | 193 | 744 |
| Italy | 261 | 340 | 385 | Japan | 540 | 515 | 526 |
| Other | 2,686 | 2,409 | 2,562 | Other | 7,038 | 6,867 | 7,425 |
| Total | 5,713 | 5,658 | 6,183 | Total | 16,662 | 15,828 | 18,436 |

${ }^{1}$ Excluding Ship's Stores and Bunkers ${ }^{2}$ Revised estimates ${ }^{3}$ First Estimates

South Africa (13.8\%), United States (12.2\%) and France (10.6\%) were our major exports destinations in May 2019 while our imports were mainly from India (21.4\%), China (16.6\%) and South Africa (9.3\%).

