Monthly External Merchandise Trade Statistics - August 2019

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 10,159 million in August 2019, lower by 1.8% compared to the previous month and higher by 12.1% compared to the corresponding month of 2018.

Summary of External Merchandise Trade

Value: Rs Mn

	2018	2019	
	Aug 1	Jul ²	Aug ²
A. Total Exports (f.o.b)	7,387	7,061	6,612
Domestic exports	4,559	4,541	4,379
Re-exports	1,365	1,112	978
Ship's Stores and Bunkers	1,463	1,408	1,255
B. Total Imports (c.i.f)	16,446	17,409	16,771
Total International Trade (A + B)	23,833	24,470	23,383
Trade Deficits (A - B)	-9,059	-10,348	-10,159

¹Revised estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION		2019	
		Jul ²	Aug ²
0 - Food and live animals		2,725	3,355
1 - Beverages and tobacco	292	239	341
2 - Crude materials, inedible, except fuels	446	360	498
3 - Mineral fuels, lubricants and related materials	3,420	3,541	2,901
4 - Animals and vegetable oils, fats & waxes	236	75	40
5 - Chemicals & related products, n.e.s.	1,346	1,488	1,482
6 - Manufactured goods classified chiefly by material	2,610	2,961	2,670
7 - Machinery and transport equipment	3,898	4,348	3,906
8 - Miscellaneous manufactured articles	1,451	1,603	1,563
9 - Other commodities & transactions, n.e.s		69	15
TOTAL		17,409	16,771

¹Revised estimates

In August 2019, total imports decreased by 3.7% compared to July 2019 but increased by 2.0% compared to August 2018.

² First Estimates

² First Estimates

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

CYTC CECTYON DECCRIPTION	2018	2019	
SITC SECTION/DESCRIPTION	Aug 1	Jul ²	Aug ²
0 - Food and live animals		1,918	1,673
1 - Beverages and tobacco	57	41	42
2 - Crude materials, inedible, except fuels	48	66	51
3 - Mineral fuels, lubricants and related materials	54	36	16
4 - Animals and vegetable oils, fats & waxes	13	10	13
5 - Chemicals & related products, n.e.s.	313	280	298
6 - Manufactured goods classified chiefly by material	784	794	837
7 - Machinery and transport equipment	259	236	126
8 - Miscellaneous manufactured articles	2,702	2,269	2,296
9 - Other commodities & transactions, n.e.s	4	3	5
Exports exclusive of Ship's Stores and Bunkers	exclusive of Ship's Stores and Bunkers 5,924 5,653		5,357
Estimates of Ship's Stores and Bunkers	1,463	1,408	1,255
TOTAL	7,387	7,061	6,612

¹ Revised estimates ² First estimates

In August 2019, total exports decreased by 6.4% compared to previous month and decreased by 10.5% compared to August 2018.

4. Main trading partners in August 2019

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2018	2019		G .	2018	2018 2019	
	Aug ²	Jul ³	Aug ³	Country	Aug ²	Jul ³	Aug ³
South Africa	800	532	733	China	2,887	2,822	2,586
United States	653	657	626	India	3,177	2,821	1,923
United Kingdom	619	589	583	U.A.E	420	822	1,654
France	651	569	487	South Africa	1,210	1,164	1,360
Madagascar	404	366	374	France	1,208	1,085	1,147
Spain	241	237	283	Germany	464	471	626
Other	2,556	2,703	2,271	Other	7,080	8,224	7,475
Total	5,924	5,653	5,357	Total	16,446	17,409	16,771

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

In August 2019, South Africa (13.7%), United States (11.7%) and United Kingdom (10.9%) were our major exports destinations while our imports were mainly from China (15.4%), India (11.5%) and U.A.E (9.9%).