Monthly External Merchandise Trade Statistics - September 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7, 972 million in September 2018, lower by 11.8% compared to the previous month and higher by 19.0% compared to the corresponding month of 2017.

Summary of External Merchandise Trade

		Value: Rs Mn			
	2017	2018			
	Sep ¹	Aug ¹	Sep ²		
A. Total Exports (f.o.b)	7,259	7,399	6,786		
Domestic exports	4,770	4,571	3,945		
Re-exports	1,717	1,365	1,633		
Ship's Stores and Bunkers	772	1,463	1,208		
B. Total Imports (c.i.f)	13,960	16,433	14,758		
Total International Trade (A + B)	21,219	23,832	21,544		
Trade Deficits (A - B)	-6,701	-9,034	-7,972		

¹Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F valu			
SITC SECTION/DESCRIPTION	2017	2018	
	Sep ¹	Aug ¹	Sep ²
0 - Food and live animals	3,132	2,662	2,246
1 - Beverages and tobacco	275	292	345
2 - Crude materials, inedible, except fuels	305	447	439
3 - Mineral fuels, lubricants and related materials	2,251	3,421	2,666
4 - Animals and vegetable oils, fats & waxes	70	237	97
5 - Chemicals & related products, n.e.s.	1,225	1,346	1,221
6 - Manufactured goods classified chiefly by material	2,287	2,610	2,795
7 - Machinery and transport equipment	2,934	3,897	3,544
8 - Miscellaneous manufactured articles	1,428	1,451	1,384
9 - Other commodities & transactions, n.e.s	53	70	21
TOTAL	13,960	16,433	14,758

¹Revised estimates

² First Estimates

In September 2018, total imports decreased by 10.2% compared to August 2018 and increased by 5.7% compared to September 2017.

3. Total Exports of goods by S.I.T.C section

		F.O.B value: Rs Mn 2018	
SITC SECTION/DESCRIPTION	2017		
	Sep ¹	Aug ¹	Sep ²
0 - Food and live animals	2,506	1,690	2,102
1 - Beverages and tobacco	54	57	42
2 - Crude materials, inedible, except fuels	75	48	84
3 - Mineral fuels, lubricants and related materials	44	54	99
4 - Animals and vegetable oils, fats & waxes	18	13	15
5 - Chemicals & related products, n.e.s.	206	313	221
6 - Manufactured goods classified chiefly by material	557	784	685
7 - Machinery and transport equipment	596	259	191
8 - Miscellaneous manufactured articles	2,374	2,714	2,129
9 - Other commodities & transactions, n.e.s	57	4	10
Exports exclusive of Ship's Stores and Bunkers	6,487	5,936	5,578
Estimates of Ship's Stores and Bunkers	772	1,463	1,208
TOTAL		7,399	6,786

¹Revised estimates ² First estimates

In September 2018, total exports decreased by 8.3% compared to previous month and by 6.5% compared to September 2017.

4. Main trading partners in September 2018

						Va	ulue: Rs Mn
Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2017	2018		C	2017	2017 2018	
	Sep ²	Aug ²	Sep ³	Country	Sep ²	Aug ²	Sep ³
USA	670	654	641	China	2,258	2,865	2,654
South Africa	649	800	598	India	1,954	3,177	2,645
United Kingdom	831	627	539	South Africa	1,347	1,210	1,505
France	678	654	497	France	1,108	1,209	924
Viet Nam	158	252	445	UAE	585	420	634
Madagascar	386	404	322	Germany	464	464	458
Other	3,115	2,545	2,536	Other	6,244	7,088	5,938
Total	6,487	5,936	5,578	Total	13,960	16,433	14,758

¹Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

USA (11.5%), South Africa (10.7%), United Kingdom (9.7%) and France (8.9%) were our major exports destinations in September 2018 while our imports were mainly from China (18.0%), India (17.9%), South Africa (10.2%) and France (6.3%).

November 2018