Monthly External Merchandise Trade Statistics - November 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 10,601 million in November 2018, lower by 19.5% compared to the previous month and by 9.0% compared to the corresponding month of 2017.

Summary of External Merchandise Trade

Value: Rs Mn

	2017	2018	
	Nov 1	Oct	Nov ²
A. Total Exports (f.o.b)	6,292	6,697	7,115
Domestic exports	4,279	4,320	4,487
Re-exports	1,153	1,178	1,449
Ship's Stores and Bunkers	860	1,199	1,179
B. Total Imports (c.i.f)	17,940	19,867	17,716
Total International Trade (A + B)	24,232	26,564	24,831
Trade Deficits (A - B)	-11,648	-13,170	-10,601

¹Revised estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION		2018	
	Nov 1	Oct	Nov ²
0 - Food and live animals	3,566	3,335	3,466
1 - Beverages and tobacco	436	342	471
2 - Crude materials, inedible, except fuels	325	386	413
3 - Mineral fuels, lubricants and related materials	2,473	4,767	2,259
4 - Animals and vegetable oils, fats & waxes	229	101	101
5 - Chemicals & related products, n.e.s.	1,638	1,687	1,543
6 - Manufactured goods classified chiefly by material	2,893	2,827	2,872
7 - Machinery and transport equipment	4,339	4,464	4,398
8 - Miscellaneous manufactured articles	1,969	1,925	2,145
9 - Other commodities & transactions, n.e.s	72	33	48
TOTAL		19,867	17,716

¹Revised estimates

In November 2018, total imports decreased by 10.8% compared to October 2018 and by 1.2% compared to November 2017.

² First Estimates

² First Estimates

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Nov 1	Oct	Nov ²
0 - Food and live animals	1,787	1,874	2,057
1 - Beverages and tobacco	87	33	27
2 - Crude materials, inedible, except fuels	56	66	76
3 - Mineral fuels, lubricants and related materials	55	119	15
4 - Animals and vegetable oils, fats & waxes	15	15	15
5 - Chemicals & related products, n.e.s.	303	307	271
6 - Manufactured goods classified chiefly by material	645	688	759
7 - Machinery and transport equipment	205	206	292
8 - Miscellaneous manufactured articles	2,224	2,182	2,417
9 - Other commodities & transactions, n.e.s	55	8	7
Exports exclusive of Ship's Stores and Bunkers	5,432	5,498	5,936
Estimates of Ship's Stores and Bunkers	860	1,199	1,179
TOTAL	6,292	6,697	7,115

¹ Revised estimates ² First estimates

In November 2018, total exports increased by 6.2% compared to previous month and by 13.1% compared to November 2017.

4. Main trading partners in November 2018

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2017	2018		G .	2017	2017 2018	
	Nov ²	Oct	Nov ³	Country	Nov ²	Oct	Nov ³
South Africa	505	749	783	China	3,806	3,248	3,509
United States	562	511	700	India	3,277	4,128	2,246
France	576	474	585	South Africa	1,139	1,459	1,624
United Kingdom	752	742	582	France	1,536	1,578	1,345
Madagascar	411	371	421	Australia	271	287	689
Kenya	181	159	325	United States	467	795	635
Other	2,445	2,492	2,540	Other	7,444	8,372	7,668
Total	5,432	5,498	5,936	Total	17,940	19,867	17,716

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

South Africa (13.2%), United States (11.8%) and France (9.9%) were our major exports destinations in November 2018 while our imports were mainly from China (19.8%), India (12.7%) and South Africa (9.2%).