

Monthly External Merchandise Trade Statistics - December 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 9,872 million in December 2018, lower by 6.9% compared to the previous month and by 0.4% compared to the corresponding month of 2017.

Summary of External Merchandise Trade

Value: Rs Mn

	2017	2018	
	Dec ¹	Nov ¹	Dec ²
A. Total Exports (f.o.b)	7,541	7,098	7,508
Domestic exports	4,491	4,468	4,048
Re-exports	1,851	1,451	2,414
Ship's Stores and Bunkers	1,199	1,179	1,046
B. Total Imports (c.i.f)	17,450	17,703	17,380
Total International Trade (A + B)	24,991	24,801	24,888
Trade Deficits (A - B)	-9,909	-10,605	-9,872

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	3,331	3,465	3,228
1 - Beverages and tobacco	469	471	427
2 - Crude materials, inedible, except fuels	384	413	449
3 - Mineral fuels, lubricants and related materials	3,797	2,239	3,806
4 - Animals and vegetable oils, fats & waxes	104	101	194
5 - Chemicals & related products, n.e.s.	1,312	1,541	1,338
6 - Manufactured goods classified chiefly by material	2,335	2,872	2,293
7 - Machinery and transport equipment	3,890	4,410	3,848
8 - Miscellaneous manufactured articles	1,711	2,143	1,723
9 - Other commodities & transactions, n.e.s	117	48	74
TOTAL	17,450	17,703	17,380

¹ Revised estimates

² First Estimates

In December 2018, total imports decreased by 1.8% compared to November 2018 and by 0.4% compared to December 2017.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	2,333	2,054	2,816
1 - Beverages and tobacco	100	28	83
2 - Crude materials, inedible, except fuels	104	76	81
3 - Mineral fuels, lubricants and related materials	93	15	1
4 - Animals and vegetable oils, fats & waxes	17	15	22
5 - Chemicals & related products, n.e.s.	276	272	274
6 - Manufactured goods classified chiefly by material	677	757	635
7 - Machinery and transport equipment	258	294	216
8 - Miscellaneous manufactured articles	2,439	2,401	2,328
9 - Other commodities & transactions, n.e.s	45	7	6
Exports exclusive of Ship's Stores and Bunkers	6,342	5,919	6,462
Estimates of Ship's Stores and Bunkers	1,199	1,179	1,046
TOTAL	7,541	7,098	7,508

¹ Revised estimates ² First estimates

In December 2018, total exports increased by 5.8% compared to previous month but decreased by 0.4% compared to December 2017.

4. Main trading partners in December 2018

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2017	2018		Country	2017	2018	
	Dec ²	Nov ²	Dec ³		Dec ²	Nov ²	Dec ³
United States	791	694	1,582	India	2,657	2,246	4,261
South Africa	479	782	594	China	2,789	3,504	2,746
France	667	583	534	South Africa	2,025	1,603	1,638
United Kingdom	728	581	445	France	1,345	1,361	1,260
Madagascar	327	420	300	Belgium	323	364	540
Italy	346	231	285	Germany	485	574	477
Other	3,004	2,628	2,722	Other	7,826	8,051	6,458
Total	6,342	5,919	6,462	Total	17,450	17,703	17,380

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

United States (24.5%), South Africa (9.2%) and France (8.3%) were our major exports destinations in December 2018 while our imports were mainly from India (24.5%), China (15.8%) and South Africa (9.4%).

February 2019