Monthly External Merchandise Trade Statistics - January 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7, 783 million in January 2018, lower by 21.8% compared to the previous month and by 9.3% when compared to the corresponding month of 2017.

Summary of External Merchandise Trade

		Va	alue: Rs Mi
	20	2017	
	Jan ¹	Dec	Jan ²
A. Total Exports (f.o.b)	5,521	7,463	4,874
Domestic exports	3,579	4,586	3,098
Re-exports	1,357	1,897	876
Ship's Stores and Bunkers	585	980	900
B. Total Imports (c.i.f)	14,105	17,415	12,657
Total International Trade (A + B)	19,626	24,878	17,531
Trade Deficits (A - B)	-8,584	-9,952	-7,783

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

	C.I.F value: Rs Mn			
SITC SECTION/DESCRIPTION	2017		2018	
	Jan ¹	Dec	Jan ²	
0 - Food and live animals	3,135	3,339	2,092	
1 - Beverages and tobacco	190	471	208	
2 - Crude materials, inedible, except fuels	295	385	401	
3 - Mineral fuels, lubricants and related materials	2,019	3,804	2,825	
4 - Animals and vegetable oils, fats & waxes	193	104	62	
5 - Chemicals & related products, n.e.s.	1,046	1,312	1,112	
6 - Manufactured goods classified chiefly by material	1,953	2,336	1,972	
7 - Machinery and transport equipment	4,098	3,836	2,951	
8 - Miscellaneous manufactured articles	1,077	1,711	973	
9 - Other commodities & transactions, n.e.s	99	117	61	
TOTAL	14,105	17,415	12,657	

¹ Revised estimates ² First estimates

In January 2018, total imports decreased by 27.3% compared to December 2017 and by 10.3% compared to January 2017.

3. Total Exports of goods by S.I.T.C section

		F.O.B va	lue: Rs Mr
SITC SECTION/DESCRIPTION	2017		2018
	Jan ¹	Dec	Jan ²
0 - Food and live animals	2,074	2,360	1,258
1 - Beverages and tobacco	21	100	34
2 - Crude materials, inedible, except fuels	69	104	39
3 - Mineral fuels, lubricants and related materials	87	93	123
4 - Animals and vegetable oils, fats & waxes	17	17	7
5 - Chemicals & related products, n.e.s.	213	278	218
6 - Manufactured goods classified chiefly by material	505	688	413
7 - Machinery and transport equipment	130	301	131
8 - Miscellaneous manufactured articles	1,777	2,496	1,722
9 - Other commodities & transactions, n.e.s	43	46	29
Exports exclusive of Ship's Stores and Bunkers	4,936	6,483	3,974
Estimates of Ship's Stores and Bunkers	585	980	900
TOTAL	5,521	7,463	4,874

¹ Revised estimates ² First estimates

In January 2018, total exports decreased by 34.7% compared to the previous month and by 11.7% compared to January 2017.

		-		-		Va	ulue: Rs Mn
Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	20	17	2018	2018 Jan ³ Country	20)17	2018
	Jan ²	Dec	Jan ³		Jan ²	Dec	Jan ³
United Kingdom	518	756	541	China	2,174	2,790	2,233
USA	623	821	430	India	1,968	2,657	2,030
France	491	678	406	South Africa	851	2,032	1,325
South Africa	454	479	363	France	1,048	1,344	1,121
Italy	358	345	339	Saudi Arabia	132	945	641
Madagascar	340	379	229	UAE	169	336	474
Other	2,152	3,025	1,666	Other	7,763	7,311	4,833
Total	4,936	6,483	3,974	Total	14,105	17,415	12,657

4. Main trading partners in January 2018

¹Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (13.6%), USA (10.8%), France (10.2%) and South Africa (9.1%) were our major exports destinations in January 2018 while our imports were mainly from China (17.6%), India (16.0%), South Africa (10.5%) and France (8.9%).