Monthly External Merchandise Trade Statistics - July 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,962 million in July 2017 higher by 6.0% compared to the previous month but lower by 3.1 % when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

	2016	2017	
	July ¹	June ¹	July ²
A. Total Exports (f.o.b)	6,820	7,304	6,781
Domestic exports	4,620	4,720	5,033
Re-exports	1,702	1,734	1,232
Ship's Stores and Bunkers	498	850	516
B. Total Imports (c.i.f)	15,036	14,814	14,743
Total International Trade (A + B)	21,856	22,118	21,524
Trade Deficits (A - B)	-8,216	-7,510	-7,962

¹ Revised estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2016 2017	
	July ¹	June ¹	July ²
0 - Food and live animals	3,131	3,186	3,139
1 - Beverages and tobacco	215	319	265
2 - Crude materials, inedible, except fuels	438	347	460
3 - Mineral fuels, lubricants and related materials	2,123	2,017	2,484
4 - Animals and vegetable oils, fats & waxes	278	202	41
5 - Chemicals & related products, n.e.s.	1,344	1,244	1,285
6 - Manufactured goods classified chiefly by material	2,378	2,224	2,432
7 - Machinery and transport equipment	3,837	3,795	3,233
8 - Miscellaneous manufactured articles	1,191	1,369	1,218
9 - Other commodities & transactions, n.e.s	101	111	186
TOTAL		14,814	14,743

¹ Revised estimates

In July 2017, total imports decreased by 0.5% compared to June 2017 and by 1.9% compared to July 2016.

² First estimates

² First estimates

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	July ¹	June ¹	July ²
0 - Food and live animals	2,100	2,439	2,386
1 - Beverages and tobacco	39	50	62
2 - Crude materials, inedible, except fuels	88	83	67
3 - Mineral fuels, lubricants and related materials	34	55	63
4 - Animals and vegetable oils, fats & waxes	36	14	18
5 - Chemicals & related products, n.e.s.	282	289	326
6 - Manufactured goods classified chiefly by material	482	703	640
7 - Machinery and transport equipment	674	312	273
8 - Miscellaneous manufactured articles	2,583	2,426	2,377
9 - Other commodities & transactions, n.e.s	4	83	53
Exports exclusive of Ship's Stores and Bunkers	6,322 6,454 6,26		6,265
Estimates of Ship's Stores and Bunkers	498	850	516
TOTAL	6,820	7,304	6,781

¹ Revised estimates

In July 2017, total exports fell by 7.2% compared to the previous month and by 0.6% compared to July 2016.

4. Main trading partners in July 2017

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2016	2017		G t	2016	2016 2017	
	July ²	June ²	July ³	Country	July ²	June ²	July ³
United Kingdom	726	744	794	India	2,947	2,065	2,728
France	762	769	788	China	2,608	2,944	2,283
South Africa	517	550	602	South Africa	953	1,425	1,572
USA	720	701	592	France	1,330	1,022	1,136
Italy	374	459	475	Japan	437	478	483
Spain	328	468	353	Spain	236	713	458
Other	2,895	2,763	2,661	Other	6,525	6,167	6,083
Total	6,322	6,454	6,265	Total	15,036	14,814	14,743

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (12.7%), France (12.6%), South Africa (9.6%), and USA (9.4%) were our major exports destinations in July 2017 while our imports were mainly from India (18.5%), China (15.5%), South Africa (10.7%) and France (7.7%).

² First estimates