

Monthly External Merchandise Trade Statistics - August 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,953 million in August 2017, higher by 0.5% compared to the previous month and by 17.4 % when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

	2016	2017	
	Aug ¹	July ¹	Aug ²
A. Total Exports (f.o.b)	6,681	6,781	6,789
Domestic exports	4,621	5,033	4,800
Re-exports	1,548	1,232	1,286
Ship's Stores and Bunkers	512	516	703
B. Total Imports (c.i.f)	13,454	14,697	14,742
Total International Trade (A + B)	20,135	21,478	21,531
Trade Deficits (A - B)	-6,773	-7,916	-7,953

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Aug ¹	July ¹	Aug ²
0 - Food and live animals	3,018	3,117	2,972
1 - Beverages and tobacco	330	265	340
2 - Crude materials, inedible, except fuels	288	460	322
3 - Mineral fuels, lubricants and related materials	1,562	2,460	2,214
4 - Animals and vegetable oils, fats & waxes	80	41	189
5 - Chemicals & related products, n.e.s.	1,234	1,285	1,237
6 - Manufactured goods classified chiefly by material	2,332	2,432	2,130
7 - Machinery and transport equipment	3,227	3,233	3,893
8 - Miscellaneous manufactured articles	1,318	1,218	1,349
9 - Other commodities & transactions, n.e.s	65	186	96
TOTAL	13,454	14,697	14,742

¹ Revised estimates ² First estimates

In August 2017, total imports increased by 0.3% compared to July 2017 and by 9.6% compared to August 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Aug ¹	July ¹	Aug ²
0 - Food and live animals	2,045	2,386	2,000
1 - Beverages and tobacco	50	62	34
2 - Crude materials, inedible, except fuels	108	67	62
3 - Mineral fuels, lubricants and related materials	48	63	93
4 - Animals and vegetable oils, fats & waxes	7	18	8
5 - Chemicals & related products, n.e.s.	269	326	294
6 - Manufactured goods classified chiefly by material	530	640	690
7 - Machinery and transport equipment	367	273	297
8 - Miscellaneous manufactured articles	2,741	2,377	2,547
9 - Other commodities & transactions, n.e.s	4	53	61
Exports exclusive of Ship's Stores and Bunkers	6,169	6,265	6,086
Estimates of Ship's Stores and Bunkers	512	516	703
TOTAL	6,681	6,781	6,789

¹ Revised estimates ² First estimates

In August 2017, total exports rose by 0.1% compared to the previous month and by 1.6% compared to August 2016.

4. Main trading partners in August 2017

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2016	2017		Country	2016	2017	
	Aug ²	July ²	Aug ³		Aug ²	July ²	Aug ³
United Kingdom	778	794	797	India	1,935	2,698	2,618
France	708	788	781	China	2,673	2,283	2,306
USA	995	592	759	France	877	1,136	1,444
South Africa	548	602	668	South Africa	1,161	1,572	1,130
Madagascar	439	351	409	UAE	297	207	630
Italy	266	474	228	Australia	509	229	543
Other	2,435	2,664	2,444	Other	6,002	6,572	6,071
Total	6,169	6,265	6,086	Total	13,454	14,697	14,742

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (13.1%), France (12.8%), USA (12.5%) and South Africa (11.0%) were our major exports destinations in August 2017 while our imports were mainly from India (17.8%), China (15.6%), France (9.8%) and South Africa (7.7%).

October 2017