Monthly External Merchandise Trade Statistics - November 2016

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 8,944 million in November 2016 higher by 8.8% compared to the previous month and higher by 10.7% when compared to the corresponding month of 2015.

Summary of External Merchandise Trade

Value: Rs Mn

	2015	2016	
	Nov ¹	Oct ¹	Nov ²
A. Total Exports (f.o.b)	7,107	6,609	7,078
Domestic exports	4,867	4,615	4,548
Re-exports	1,655	1,494	2,030
Ship's Stores and Bunkers	585	500	500
B. Total Imports (c.i.f)	15,184	14,827	16,022
Total International Trade (A + B)	22,291	21,436	23,100
Trade Deficits (A - B)	-8,077	-8,218	-8,944

¹ Revised estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Nov ¹	Oct ¹	Nov ²
0 - Food and live animals	3,459	3,070	2,685
1 - Beverages and tobacco		243	434
2 - Crude materials, inedible, except fuels		324	341
3 - Mineral fuels, lubricants and related materials	1,781	2,587	2,601
4 - Animals and vegetable oils, fats & waxes	67	189	60
5 - Chemicals & related products, n.e.s.	1,330	1,262	1,324
6 - Manufactured goods classified chiefly by material	2,632	2,294	2,229
7 - Machinery and transport equipment	3,558	3,123	4,506
8 - Miscellaneous manufactured articles	1,543	1,647	1,709
9 - Other commodities & transactions, n.e.s	39	88	133
TOTAL		14,827	16,022

¹ Revised estimates

In November 2016, total imports increased by 8.1% compared to October 2016 and by 5.5% compared to November 2015.

² First estimates

² First estimates

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2015	20	2016	
	Nov ¹	Oct ¹	Nov ²	
0 - Food and live animals	1,901	2,341	2,570	
1 - Beverages and tobacco	56	45	39	
2 - Crude materials, inedible, except fuels	74	68	102	
3 - Mineral fuels, lubricants and related materials	87	111	43	
4 - Animals and vegetable oils, fats & waxes	7	15	14	
5 - Chemicals & related products, n.e.s.	380	315	382	
6 - Manufactured goods classified chiefly by material	785	564	576	
7 - Machinery and transport equipment	457	335	239	
8 - Miscellaneous manufactured articles	2,762	2,239	2,572	
9 - Other commodities & transactions, n.e.s	13	76	41	
Exports exclusive of Ship's Stores and Bunkers	6,522	6,109	6,578	
Estimates of Ship's Stores and Bunkers	585	500	500	
TOTAL		6,609	7,078	

¹ Revised estimates

In November 2016, total exports rose by 7.1% compared to the previous month but declined slightly by 0.4% compared to November 2015.

4. Main trading partners in November 2016

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2015	2016		G 1	2015 2016		
	Nov ²	Oct ²	Nov ³	Country	Nov ²	Oct ²	Nov ³
France	736	679	943	China	2,954	2,425	2,850
USA	650	513	910	India	2,113	3,084	2,666
United Kingdom	654	884	720	South Africa	907	909	1,415
South Africa	650	529	572	France	1,018	1,252	1,117
Madagascar	501	478	442	Germany	357	381	479
Italy	535	515	407	Japan	379	497	473
Other	2,796	2,511	2,584	Other	7,456	6,279	7,022
Total	6,522	6,109	6,578	Total	15,184	14,827	16,022

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

France (14.3%), USA (13.8%), United Kingdom (10.9%) and South Africa (8.7%) were our major exports destinations in November 2016 while our imports were mainly from China (17.8%), India (16.6%), South Africa (8.8%) and France (7.0%).

January 2017

² First estimates