Monthly External Merchandise Trade Statistics - January 2016

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 4,365 million in January 2016 lower by 39.7% compared to the previous month and 16.8% compared to the corresponding month of 2015.

Summary of External Merchandise Trade

Value: Rs Mn

	20	2015		
	Jan ¹	\mathbf{Dec}^1	Jan ²	
A. Total Exports (f.o.b)	6,633	7,557	7,343	
Domestic exports	3,683	5,246	4,445	
Re-exports	2,350	1,611	2,298	
Ship's Stores and Bunkers	600	700	600	
B. Total Imports (c.i.f)	11,878	14,800	11,708	
Total International Trade (A + B)	18,511	22,357	19,051	
Trade Deficits (A - B)	-5,245	-7,243	-4,365	

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2015		2016
	Jan ¹	Dec ¹	Jan ²
0 - Food and live animals	2,017	2,934	2,245
1 - Beverages and tobacco	210	463	285
2 - Crude materials, inedible, except fuels	253	395	350
3 - Mineral fuels, lubricants and related materials	2,477	2,184	1,283
4 - Animals and vegetable oils, fats & waxes	103	182	51
5 - Chemicals & related products, n.e.s.	976	1,241	1,000
6 - Manufactured goods classified chiefly by material	1,896	2,287	1,757
7 - Machinery and transport equipment	3,083	3,407	3,781
8 - Miscellaneous manufactured articles		1,651	895
9 - Other commodities & transactions, n.e.s	46	56	61
TOTAL	11,878	14,800	11,708

¹ Revised estimates ² First estimates

In January 2016, total imports decreased by 20.9% compared to December 2015 and by 1.4% compared to January 2015.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	20	2015		
	Jan ¹	\mathbf{Dec}^1	Jan ²	
0 - Food and live animals	1,662	1,986	2,142	
1 - Beverages and tobacco	19	89	33	
2 - Crude materials, inedible, except fuels	87	128	91	
3 - Mineral fuels, lubricants and related materials	1	110	188	
4 - Animals and vegetable oils, fats & waxes	34	13	5	
5 - Chemicals & related products, n.e.s.	145	352	244	
6 - Manufactured goods classified chiefly by material	557	640	476	
7 - Machinery and transport equipment	1,332	250	1,097	
8 - Miscellaneous manufactured articles	2,178	3,263	2,440	
9 - Other commodities & transactions, n.e.s	18	26	27	
Exports exclusive of Ship's Stores and Bunkers	6,033	6,857	6,743	
Estimates of Ship's Stores and Bunkers	600	700	600	
TOTAL	6,633	7,557	7,343	

¹ Revised estimates ² First estimates

In January 2016, total exports decreased by 2.8 % compared to the previous month but increased by 10.7% compared to January 2015.

4. Main trading partners in January 2016

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	20	15	2016	Country	2015		2016
	Jan ²	Dec ²	'Jan ³		Jan ²	Dec ²	Jan ³
United Kingdom	718	822	842	China	1,675	2,662	2,382
South Africa	400	799	665	India	3,090	2,675	1,677
France	546	719	655	France	947	1,055	1,030
USA	599	855	617	Vietnam	905	178	714
Italy	216	405	500	South Africa	565	1,212	653
UAE	1,080	212	485	Japan	187	408	400
Other	2,474	3,045	2,979	Other	4,509	6,610	4,852
Total	6,033	6,857	6,743	Total	11,878	14,800	11,708

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (12.5%), South Africa (9.9%), France (9.7%) and USA (9.2%) were our major exports destinations in January 2016 while our imports were mainly from China (20.3%), India (14.3%), France (8.8%) and Vietnam (6.1%).

March 2016