# **Monthly External Merchandise Trade Statistics - February 2016**

## 1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 4,607 million in February 2016 higher by 5.5% compared to the previous month but lower by 20.2% when compared to the corresponding month of 2015.

# **Summary of External Merchandise Trade**

Value: Rs Mn

	2015	2016		
	Feb <sup>1</sup>	Jan <sup>1</sup>	Feb <sup>2</sup>	
A. Total Exports (f.o.b)	7,052	7,343	7,280	
Domestic exports	4,103	4,445	4,595	
Re-exports	2,349	2,298	2,085	
Ship's Stores and Bunkers	600	600	600	
B. Total Imports (c.i.f)	12,824	11,708	11,887	
Total International Trade (A + B)	19,876	19,051	19,167	
Trade Deficits (A - B)	-5,772	-4,365	-4,607	

<sup>&</sup>lt;sup>1</sup> Revised estimates

# 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION		2016	
	Feb <sup>1</sup>	Jan <sup>1</sup>	Feb <sup>2</sup>
0 - Food and live animals		2,245	2,545
1 - Beverages and tobacco	261	285	174
2 - Crude materials, inedible, except fuels	340	350	354
3 - Mineral fuels, lubricants and related materials	2,024	1,283	1,414
4 - Animals and vegetable oils, fats & waxes	56	51	185
5 - Chemicals & related products, n.e.s.	1,027	1,000	990
6 - Manufactured goods classified chiefly by material	2,578	1,757	1,911
7 - Machinery and transport equipment	3,264	3,781	3,241
8 - Miscellaneous manufactured articles	965	895	1,018
9 - Other commodities & transactions, n.e.s	59	61	55
TOTAL	12,824	11,708	11,887

<sup>&</sup>lt;sup>1</sup> Revised estimates

In February 2016, total imports increased by 1.5% compared to January 2016 but decreased by 7.3% compared to February 2015.

<sup>&</sup>lt;sup>2</sup> First estimates

<sup>&</sup>lt;sup>2</sup> First estimates

# 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Feb <sup>1</sup>	Jan <sup>1</sup>	Feb <sup>2</sup>
0 - Food and live animals	1,854	2,142	2,169
1 - Beverages and tobacco	62	33	31
2 - Crude materials, inedible, except fuels	65	91	75
3 - Mineral fuels, lubricants and related materials	1	188	150
4 - Animals and vegetable oils, fats & waxes	15	5	7
5 - Chemicals & related products, n.e.s.	255	244	187
6 - Manufactured goods classified chiefly by material	667	476	601
7 - Machinery and transport equipment	1,381	1,097	785
8 - Miscellaneous manufactured articles	2,126	2,440	2,649
9 - Other commodities & transactions, n.e.s	26	27	26
Exports exclusive of Ship's Stores and Bunkers	6,452 6,743 6,680		6,680
Estimates of Ship's Stores and Bunkers	600	600	600
TOTAL	7,052	7,343	7,280

<sup>&</sup>lt;sup>1</sup> Revised estimates <sup>2</sup> First estimates

In February 2016, total exports decreased by 0.9 % compared to the previous month but increased by 3.2% compared to February 2015.

# 4. Main trading partners in February 2016

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)			Imports (C.I.F)				
Country	2015	2015 2016		C	2015 2016		
	Feb <sup>2</sup>	Jan <sup>2</sup>	Feb <sup>3</sup>	Country	Feb <sup>2</sup>	Jan <sup>2</sup>	Feb <sup>3</sup>
USA	591	617	815	China	2,699	2,382	1,912
United Kingdom	839	842	807	India	2,018	1,677	1,658
UAE	1,164	485	672	France	802	1,030	899
France	572	655	645	South Africa	897	653	878
South Africa	525	665	566	Vietnam	711	714	460
Italy	341	500	454	Spain	364	275	415
Other	2,420	2,979	2,721	Other	5,333	4,977	5,665
Total	6,452	6,743	6,680	Total	12,824	11,708	11,887

<sup>&</sup>lt;sup>1</sup> Excluding Ship's Stores and Bunkers <sup>2</sup> Revised estimates <sup>3</sup> First estimates

USA (12.2%), United Kingdom (12.1%), UAE (10.1%), France (9.7%) and (South Africa (8.5%) were our major exports destinations in February 2016 while our imports were mainly from China (16.1%), India (13.9%), France (7.6%) and South Africa (7.4%).

# **April 2016**