#### Monthly External Merchandise Trade Statistics - December 2016

## 1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,927 million in December 2016 lower by 11.4% compared to the previous month but higher by 8.2% when compared to the corresponding month of 2015.

#### Summary of External Merchandise Trade

		Va	lue: Rs Mr	
	2015	2016		
	Dec <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>2</sup>	
A. Total Exports (f.o.b)	7,477	7,078	7,135	
Domestic exports	5,230	4,548	4,810	
Re-exports	1,612	2,030	1,725	
Ship's Stores and Bunkers	635	500	600	
B. Total Imports (c.i.f)	14,802	16,022	15,062	
Total International Trade (A + B)	22,279	23,100	22,197	
Trade Deficits (A - B)	-7,325	-8,944	-7,927	

<sup>1</sup> Revised estimates <sup>2</sup> First estimates

## 2. Total Imports of goods by S.I.T.C section

	C.I.F value: Rs M			
SITC SECTION/DESCRIPTION	2015	2015 2016		
	Dec <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>2</sup>	
0 - Food and live animals	2,936	2,685	3,226	
1 - Beverages and tobacco	463	434	409	
2 - Crude materials, inedible, except fuels		341	370	
3 - Mineral fuels, lubricants and related materials		2,601	2,315	
4 - Animals and vegetable oils, fats & waxes		60	64	
5 - Chemicals & related products, n.e.s.	1,242	1,324	1,213	
6 - Manufactured goods classified chiefly by material	2,287	2,229	2,145	
7 - Machinery and transport equipment		4,506	3,582	
8 - Miscellaneous manufactured articles	1,650	1,709	1,624	
9 - Other commodities & transactions, n.e.s	56	133	114	
TOTAL		16,022	15,062	

<sup>1</sup> Revised estimates <sup>2</sup> First estimates

In December 2016, total imports decreased by 6.0% compared to November 2016 but rose by 1.8% compared to December 2015.

#### 3. Total Exports of goods by S.I.T.C section

		F.O.B va	lue: Rs Mn
SITC SECTION/DESCRIPTION	2015	2016	
	Dec <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>2</sup>
0 - Food and live animals	1,972	2,570	2,736
1 - Beverages and tobacco	89	39	54
2 - Crude materials, inedible, except fuels	128	102	74
3 - Mineral fuels, lubricants and related materials	111	43	81
4 - Animals and vegetable oils, fats & waxes	13	14	12
5 - Chemicals & related products, n.e.s.	352	382	267
6 - Manufactured goods classified chiefly by material	640	576	511
7 - Machinery and transport equipment	251	239	193
8 - Miscellaneous manufactured articles	3,261	2,572	2,534
9 - Other commodities & transactions, n.e.s	25	41	73
Exports exclusive of Ship's Stores and Bunkers	6,842	6,578	6,535
Estimates of Ship's Stores and Bunkers	635	500	600
TOTAL	7,477	7,078	7,135

<sup>1</sup> Revised estimates <sup>2</sup> First estimates

In December 2016, total exports increased by 0.8% compared to the previous month but decreased by 4.6% compared to December 2015.

Value Rs Mn

Exports <sup>1</sup> (F.O.B)			Imports (C.I.F)				
Country	2015	2016		<u> </u>	2015 2016		16
	Dec <sup>2</sup>	Nov <sup>2</sup>	Dec <sup>3</sup>	Country	Dec <sup>2</sup>	Nov <sup>2</sup>	Dec <sup>3</sup>
USA	854	910	883	China	2,663	2,850	2,736
France	718	943	819	India	2,675	2,666	2,551
United Kingdom	820	720	744	South Africa	1,212	1,415	1,156
Italy	402	407	525	France	1,055	1,117	1,002
South Africa	799	572	425	Australia	228	249	648
Madagascar	456	442	402	Japan	408	473	476
Other	2,793	2,584	2,737	Other	6,561	7,252	6,493
Total	6,842	6,578	6,535	Total	14,802	16,022	15,062

# 4. Main trading partners in December 2016

<sup>1</sup> Excluding Ship's Stores and Bunkers <sup>2</sup> Revised estimates <sup>3</sup> First estimates

USA (13.5%), France (12.5%), United Kingdom (11.4%) and Italy (8.0%) were our major exports destinations in December 2016 while our imports were mainly from China (18.2%), India (16.9%), South Africa (7.7%) and France (6.7%).

February 2017