Monthly External Merchandise Trade Statistics - December 2015

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,243 million in December 2015 lower by 9.7% compared to the previous month and 20.8% compared to the corresponding month of 2014.

Summary of External Merchandise Trade

Value: Rs Mn

	2014	2015		
	Dec ¹	Nov ¹	Dec ²	
A. Total Exports (f.o.b)	8,356	7,164	7,557	
Domestic exports	4,616	4,859	5,246	
Re-exports	2,420	1,655	1,611	
Ship's Stores and Bunkers	1,320	650	700	
B. Total Imports (c.i.f)	17,505	15,185	14,800	
Total International Trade (A + B)	25,861	22,349	22,357	
Trade Deficits (A - B)	-9,149	-8,021	-7,243	

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2014	2015	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	3,025	3,459	2,934
1 - Beverages and tobacco	371	301	463
2 - Crude materials, inedible, except fuels	441	473	395
3 - Mineral fuels, lubricants and related materials	1,946	1,781	2,184
4 - Animals and vegetable oils, fats & waxes	136	67	182
5 - Chemicals & related products, n.e.s.	1,131	1,330	1,241
6 - Manufactured goods classified chiefly by material	2,469	2,632	2,287
7 - Machinery and transport equipment	6,182	3,559	3,407
8 - Miscellaneous manufactured articles	1,769	1,544	1,651
9 - Other commodities & transactions, n.e.s	35	39	56
TOTAL	17,505	15,185	14,800

¹ Revised estimates ² First estimates

In December 2015, total imports decreased by 2.5% compared to November 2015 and by 15.5% compared to December 2014.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2014	2015	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	1,989	1,894	1,986
1 - Beverages and tobacco	90	56	89
2 - Crude materials, inedible, except fuels	86	74	128
3 - Mineral fuels, lubricants and related materials	1	86	110
4 - Animals and vegetable oils, fats & waxes	43	7	13
5 - Chemicals & related products, n.e.s.	243	380	352
6 - Manufactured goods classified chiefly by material	684	785	640
7 - Machinery and transport equipment	1,234	457	250
8 - Miscellaneous manufactured articles	2,647	2,762	3,263
9 - Other commodities & transactions, n.e.s	19	13	26
Exports exclusive of Ship's Stores and Bunkers 7		6,514	6,857
Estimates of Ship's Stores and Bunkers	1,320	650	700
TOTAL		7,164	7,557

¹ Revised estimates ² First estimates

In December 2015, total exports increased by 5.5 % compared to the previous month but decreased by 9.6 % compared to December 2014.

4. Main trading partners in December 2015

Value: Rs Mn

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2014	2015		G. A.	2014 2015		
	Dec ²	Nov ²	Dec ³	Country	Dec ²	Nov ²	Dec ³
USA	785	650	855	India	4,118	2,113	2,675
United Kingdom	979	657	822	China	3,136	2,954	2,662
South Africa	445	650	799	South Africa	1,107	908	1,212
France	576	735	719	France	1,039	1,018	1,055
Madagascar	390	500	456	Italy	324	407	439
Italy	264	531	405	Taiwan	409	268	427
Other	3,597	2,791	2,801	Other	7,372	7,517	6,330
Total	7,036	6,514	6,857	Total	17,505	15,185	14,800

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

USA (12.5%), United Kingdom (12.0%), South Africa (11.7%) and France (10.5%) were our major exports destinations in December 2015 while our imports were mainly from India (18.1%), China (18.0%), South Afric (8.2%) and France (7.1%).

February 2016