Monthly Trade Statistics – March 2014

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of R 5,610 million in March 2014, higher by 70.4% compared to the previous month and lower by 18.7% compared to the corresponding month of the previous year.

Summary of External Trade

		Valu	e : R Million	
	2013	2014		
	March ¹	February ²	March ²	
A. Total Exports (f.o.b)	7,552	7,420	7,398	
Domestic exports	5,059	4,731	5,195	
Re-exports	974	1,289	1,103	
Ship's Stores and Bunkers	1,519	1,400	1,100	
B. Total Imports (c.i.f)	14,450	10,712	13,008	
Total International Trade (A + B)	22,002	18,132	20,406	
Trade Deficits (A - B)	-6,898	-3,292	-5,610	

¹ Revised estimates ² First estimates

2. Imports

Total Imports by S.I.T.C section

	C.I.F value : R Million			
SITC SECTION/DESCRIPTION	2013	2014		
SITC SECTION/DESCRIPTION	March ¹	February ²	March ²	
0 - Food and live animals	3,024	1,862	2,555	
1 - Beverages and tobacco	237	206	272	
2 - Crude materials, inedible, except fuels	357	331	411	
3 - Mineral fuels, lubricants and related materials	4,145	2,471	3,602	
4 - Animals and vegetable oils, fats & waxes	246	46	54	
5 - Chemicals & related products, n.e.s.	1,016	879	998	
6 - Manufactured goods classified chiefly by material	2,211	1,947	1,892	
7 - Machinery and transport equipment	2,118	2,126	2,188	
8 - Miscellaneous manufactured articles	1,076	779	981	
9 - Other commodities & transactions, n.e.s	20	65	55	
TOTAL	14,450	10,712	13,008	

¹ Revised estimates ² First estimates

In March 2014, total imports rose by 21.4% compared to February 2014 and fell by 10.0% compared to March 2013.

3. Exports

	F.O.B value : R Million			
SITC SECTION/DESCRIPTION	2013	20	14	
SITC SECTION/DESCRIPTION	March ¹	February ²	March ²	
0 - Food and live animals	2,367	2,250	2,312	
1 - Beverages and tobacco	99	89	41	
2 - Crude materials, inedible, except fuels	103	89	102	
3 - Mineral fuels, lubricants and related materials	3	15	-	
4 - Animals and vegetable oils, fats & waxes	13	4	5	
5 - Chemicals & related products, n.e.s.	221	173	206	
6 - Manufactured goods classified chiefly by material	625	711	674	
7 - Machinery and transport equipment	169	331	324	
8 - Miscellaneous manufactured articles	2,412	2,336	2,612	
9 - Other commodities & transactions, n.e.s	21	22	22	
Exports exclusive of Ships' Stores and Bunkers	6,033	6,020	6,298	
Estimates of Ships' stores and bunkers	1,519	1,400	1,100	
TOTAL	7,552	7,420	7,398	

Total Exports by S.I.T.C section

¹ Revised estimates ² First estimates

In March 2014, total exports decreased by 0.3% compared to the previous month and by 2.0% compared to March 2013.

4. Main trading partners in March 2014

Value : R Million

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2013	201	4	Country	2013	2013 2014	
	March ²	February ³	March ³		March ²	February ³	March ³
UK	1,084	929	948	India	4,362	2,772	3,845
France	684	800	934	China	1,410	1,448	1,492
Italy	638	582	698	France	1,212	986	946
USA	591	631	666	South Africa	1,028	756	806
Madagascar	348	369	414	Australia	284	225	517
South Africa	495	431	396	Japan	370	192	393
Other	2,193	2,278	2,242	Other	5,784	4,333	5,009
Total	6,033	6,020	6,298	Total	14,450	10,712	13,008

¹ Excluding Ships' Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (15.1%), France (14.8%) and Italy (11.1%) were our major exports destinations in March 2014 while our imports were mainly from India (29.6%), China (11.5%), France (7.3%) and South Africa (6.2%).

21 May 2014