

## Monthly Trade Statistics – February 2014

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 3,292 million in February 2014, lower by 35.3% compared to the previous month and by 29.4% compared to the corresponding month of the previous year.

#### Summary of External Trade

Value : R Million

	2013	2014	
	February <sup>1</sup>	January <sup>2</sup>	February <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>6,576</b>	<b>6,931</b>	<b>7,420</b>
<i>Domestic exports</i>	4,556	3,921	4,731
<i>Re-exports</i>	857	1,210	1,289
<i>Ship's Stores and Bunkers</i>	1,163	1,800	1,400
<b>B. Total Imports (c.i.f)</b>	<b>11,242</b>	<b>12,018</b>	<b>10,712</b>
<b>Total International Trade (A + B)</b>	<b>17,818</b>	<b>18,949</b>	<b>18,132</b>
<b>Trade Deficits (A - B)</b>	<b>-4,666</b>	<b>-5,087</b>	<b>-3,292</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

### 2. Imports

#### Total Imports by S.I.T.C section

C.I.F value : R Million

SITC SECTION/DESCRIPTION	2013	2014	
	February <sup>1</sup>	January <sup>2</sup>	February <sup>2</sup>
0 - Food and live animals	2,105	2,438	1,862
1 - Beverages and tobacco	191	272	206
2 - Crude materials, inedible, except fuels	256	315	331
3 - Mineral fuels, lubricants and related materials	2,934	2,171	2,471
4 - Animals and vegetable oils, fats & waxes	43	258	46
5 - Chemicals & related products, n.e.s.	897	853	879
6 - Manufactured goods classified chiefly by material	2,196	2,066	1,947
7 - Machinery and transport equipment	1,699	2,744	2,126
8 - Miscellaneous manufactured articles	891	867	779
9 - Other commodities & transactions, n.e.s	30	34	65
<b>TOTAL</b>	<b>11,242</b>	<b>12,018</b>	<b>10,712</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

In February 2014, total imports fell by 10.9% compared to January 2014 and by 4.7% compared to February 2013.

### 3. Exports

#### Total Exports by S.I.T.C section

F.O.B value : R Million

SITC SECTION/DESCRIPTION	2013	2014	
	February <sup>1</sup>	January <sup>2</sup>	February <sup>2</sup>
0 - Food and live animals	2,218	1,712	2,250
1 - Beverages and tobacco	31	20	89
2 - Crude materials, inedible, except fuels	73	92	89
3 - Mineral fuels, lubricants and related materials	2	15	15
4 - Animals and vegetable oils, fats & waxes	19	44	4
5 - Chemicals & related products, n.e.s.	145	167	173
6 - Manufactured goods classified chiefly by material	522	465	711
7 - Machinery and transport equipment	164	354	331
8 - Miscellaneous manufactured articles	2,203	2,243	2,336
9 - Other commodities & transactions, n.e.s	36	19	22
<b>Exports exclusive of Ships' Stores and Bunkers</b>	<b>5,413</b>	<b>5,131</b>	<b>6,020</b>
Estimates of Ships' stores and bunkers	1,163	1,800	1,400
<b>TOTAL</b>	<b>6,576</b>	<b>6,931</b>	<b>7,420</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

In February 2014, total exports increased by 7.1% compared to the previous month and by 12.8% compared to February 2013.

### 4. Main trading partners in February 2014

Value : R Million

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2013	2014		Country	2013	2014	
	February <sup>2</sup>	January <sup>3</sup>	February <sup>3</sup>		February <sup>2</sup>	January <sup>3</sup>	February <sup>3</sup>
UK	1,162	876	929	India	2,952	2,409	2,772
France	586	627	800	China	1,562	1,807	1,448
USA	502	618	631	France	947	1,008	986
Italy	515	449	582	South Africa	839	761	756
South Africa	485	351	431	Spain	578	565	457
Madagascar	374	395	369	Germany	213	312	282
Other	1,789	1,815	2,278	Other	4,151	5,156	4,011
<b>Total</b>	<b>5,413</b>	<b>5,131</b>	<b>6,020</b>	<b>Total</b>	<b>11,242</b>	<b>12,018</b>	<b>10,712</b>

<sup>1</sup> Excluding Ships' Stores and Bunkers      <sup>2</sup> Revised estimates      <sup>3</sup> First estimates

United Kingdom (15.4%) and France (13.3%) were our major exports destinations in February 2014 while our imports were mainly from India (25.9%), China (13.5%), France (9.2%) and South Africa (7.1 %).

**22 April 2014**