Monthly External Merchandise Trade Statistics - August 2014

1. Balance of visible trade

Balance of Visible Trade showed a deficit of R 7,474 million in August 2014 higher by 14.7% compared to the previous month and by 21.1% compared to the corresponding month of the previous year.

Summary of External Merchandise Trade

Value: R million

	2013	2014	
	August ¹	July ¹	August ²
A. Total Exports (f.o.b)	7,682	8,127	8,260
Domestic exports	5,147	5,043	4,771
Re-exports	1,316	2,084	2,489
Ship's Stores and Bunkers	1,219	1,000	1,000
B. Total Imports (c.i.f)	13,853	14,642	15,734
Total International Trade (A + B)	21,535	22,769	23,994
Trade Deficits (A - B)	-6,171	-6,515	-7,474

¹ Revised estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: R million

SITC SECTION/DESCRIPTION	2013	2014	
	August ¹	July ¹	August ²
0 - Food and live animals	3,299	3,146	2,688
1 - Beverages and tobacco	209	261	250
2 - Crude materials, inedible, except fuels	317	273	306
3 - Mineral fuels, lubricants and related materials	2,649	2,108	3,846
4 - Animals and vegetable oils, fats & waxes	213	98	245
5 - Chemicals & related products, n.e.s.	1,123	1,172	1,157
6 - Manufactured goods classified chiefly by material	2,393	2,511	2,381
7 - Machinery and transport equipment	2,520	3,777	3,719
8 - Miscellaneous manufactured articles	1,044	1,228	1,100
9 - Other commodities & transactions, n.e.s	86	68	42
TOTAL	13,853	14,642	15,734

¹ Revised estimates

In August 2014, total imports rose by 7.5% compared to July 2014 and increased by 13.6% compared to August 2013.

² First estimates

² First estimates

3. Total Exports of goods by S.I.T.C section

F.O.B value: R million

SITC SECTION/DESCRIPTION	2013	2013 2014		
	August ¹	July ¹	August ²	
0 - Food and live animals	2,623	2,093	1,922	
1 - Beverages and tobacco	65	94	28	
2 - Crude materials, inedible, except fuels	82	82	69	
3 - Mineral fuels, lubricants and related materials	2	4	2	
4 - Animals and vegetable oils, fats & waxes	1	11	3	
5 - Chemicals & related products, n.e.s.	209	255	371	
6 - Manufactured goods classified chiefly by material	641	662	608	
7 - Machinery and transport equipment	269	1,158	1,570	
8 - Miscellaneous manufactured articles	2,548	2,747	2,656	
9 - Other commodities & transactions, n.e.s	23	21	31	
Exports exclusive of Ship's Stores and Bunkers	6,463	7,127	7,260	
Estimates of Ship's Stores and Bunkers	1,219	1,000	1,000	
TOTAL	7,682	8,127	8,260	

¹ Revised estimates ² First

In August 2014, total exports increased by 1.6% compared to the previous month and by 7.5% compared to August 2013.

4. Main trading partners in August 2014

Value: R million

Exports ¹ (F.O.B)			Imports (C.I.F)				
Country	2013	2014			2013	013 2014	
	August ²	July ²	August ³	Country	August ²	July ²	August ³
UAE	173	816	1,258	India	3,030	2,410	3,851
United Kingdom	954	979	892	China	1,954	2,574	2,339
USA	642	763	744	France	1,041	1,160	1,008
France	708	838	715	South Africa	714	1,070	824
South Africa	612	440	583	Vietnam	102	564	612
Italy	682	489	401	Spain	806	677	562
Other	2,692	2,802	2,667	Other	6,206	6,187	6,538
Total	6,463	7,127	7,260	Total	13,853	14,642	15,734

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

UAE (17.3%), United Kingdom (12.3%), USA (10.2%) and France (9.8%) were our major exports destinations in August 2014 while our imports were mainly from India (24.5%), China (14.9%), France (6.4%) and South Africa (5.2%).

² First estimates