

CONSUMER PRICE INDEX
(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 3.4 points or 2.5% from 135.2 in January 2024 to 138.6 in February 2024. The main contributors to the change in the index between January 2024 and February 2024 were:

Commodity	Change in index point
Vegetables	+3.0
Fruits	+0.1
Culinary herbs	+0.1
Other food products	+0.2
Beer and stout	+0.2
Gasolene	-0.3
Other goods and services	+0.1
Total	+3.4

2. **Year-on-year (Y-o-y)** inflation worked out to 6.2% in February 2024, compared to 11.0% in February 2023. **Headline** inflation for the 12-months ending February 2024 worked out to 6.1%, compared to 11.3% for the 12-months ending February 2023.
3. **Y-o-y CORE1 inflation** stood at 1.7% in February 2024, compared to 9.6% in February 2023 while, **y-o-y CORE2 inflation** worked out to 3.4% in February 2024, compared to 7.0% in February 2023.
4. **CORE1 inflation for the 12-months ending February 2024** stood at 4.0%, compared to 9.8% in February 2023. Similarly, **CORE2 inflation for the 12-months ending February 2024** worked out to 4.6%, compared to 7.5% in February 2023.

Month	Consumer Price Index	Inflation Rate (%)					
		Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
February 2023	130.5	11.3	9.8	7.5	11.0	9.6	7.0
January 2024	135.2	6.5	4.6	4.9	5.2	2.7	3.5
February 2024	138.6	6.1	4.0	4.6	6.2	1.7	3.4

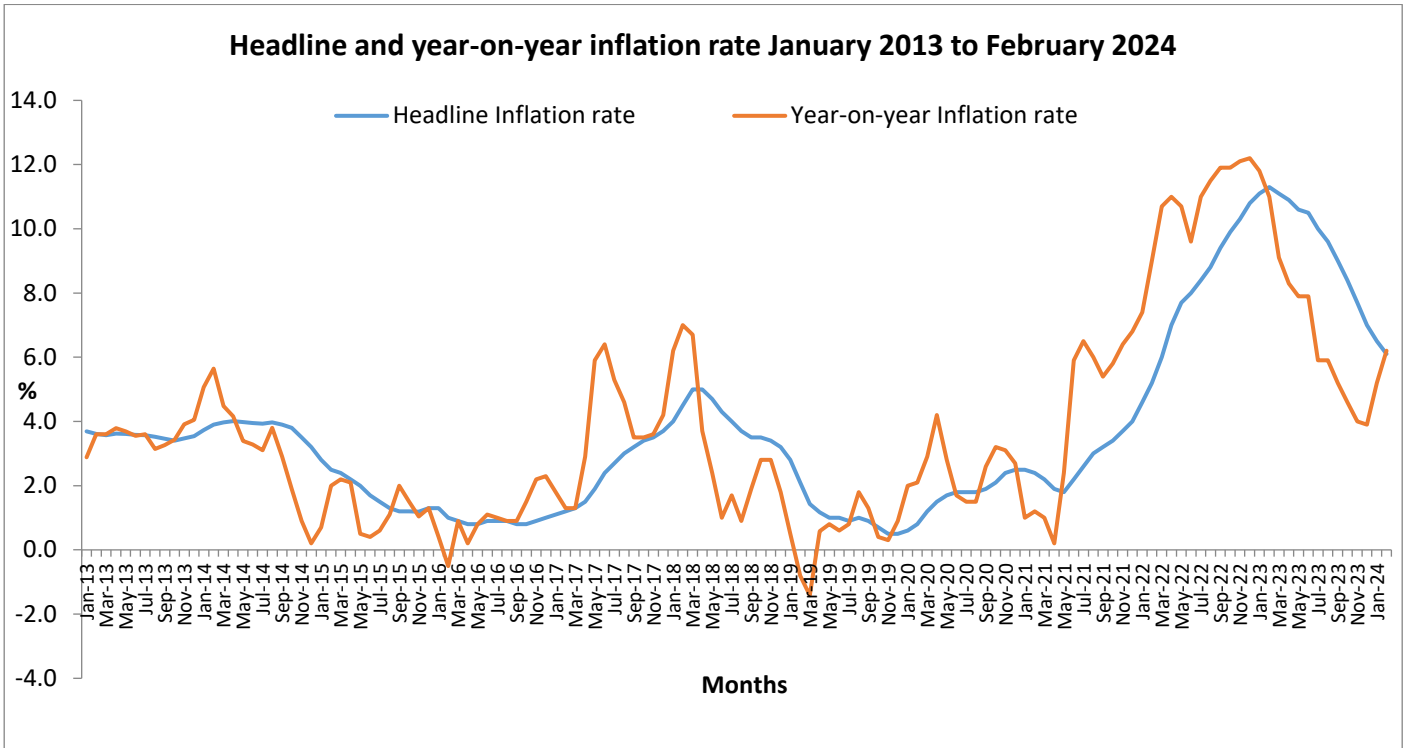
5. Sub-indices for the twelve divisions of consumption expenditure for the month of February 2024 compared to January 2024 are shown below:

Division	January 2024	February 2024	% change¹ in index between January 2024 and February 2024
1. Food and non-alcoholic beverages	156.0	169.8	+8.8
2. Alcoholic beverages and tobacco	141.5	143.3	+1.3
3. Clothing and footwear	119.2	119.2	-
4. Housing, water, electricity, gas and other	111.3	111.3	-
5. Furnishings, household equipment and routine household maintenance	138.6	139.5	+0.7
6. Health	138.2	138.1	-
7. Transport	140.7	138.9	-1.3
8. Communication	98.7	98.7	-
9. Recreation and culture	119.7	120.0	+0.3
10. Education	113.4	112.7	-0.6
11. Restaurants and hotels	137.3	137.6	+0.3
12. Miscellaneous goods and services	127.8	129.1	+1.0
All Divisions	<u>135.2</u>	<u>138.6</u>	<u>+2.5</u>
<i>All Divisions, excluding "Alcoholic beverages and tobacco"</i>	<u>134.4</u>	<u>138.0</u>	<u>+2.7</u>

^{1/} % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.
- Nil or Negligible

Notes:

1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx

Source : **Statistics Mauritius**
Port Louis
07 March 2024