

CONSUMER PRICE INDEX

(Base: January – December 2017 = 100)

- The **Consumer Price Index (CPI)** increased by 0.6 point or 0.5% from 130.5 in February 2023 to 131.1 in March 2023. The main contributors to the change in the index between February 2023 and March 2023 were:

Commodity	Change in index point
Vegetables	+0.1
Other food products	+0.1
Whisky	+0.1
Other goods and services	+0.3
Total	+0.6

- Year-on-year (Y-o-y)** inflation worked out to 9.1% in March 2023, compared to 10.7% in March 2022. **Headline** inflation for the 12-months ending March 2023 worked out to 11.1%, compared to 6.0% for the 12-months ending March 2022.
- Y-o-y CORE1 inflation** stood at 8.3% in March 2023, compared to 7.6% in March 2022 while, **y-o-y CORE2 inflation** worked out to 6.5% in March 2023, compared to 6.6% in March 2022.
- CORE1 inflation for the 12-months ending March 2023** stood at 9.9%, compared to 4.8% in March 2022. Similarly, **CORE2 inflation for the 12-months ending March 2023** worked out to 7.5%, compared to 5.0% in March 2022.

Month	Consumer Price Index	Inflation Rate (%)					
		Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
March 2022	120.1	6.0	4.8	5.0	10.7	7.6	6.6
February 2023	130.5	11.3	9.8	7.5	11.0	9.6	7.0
March 2023	131.1	11.1	9.9	7.5	9.1	8.3	6.5

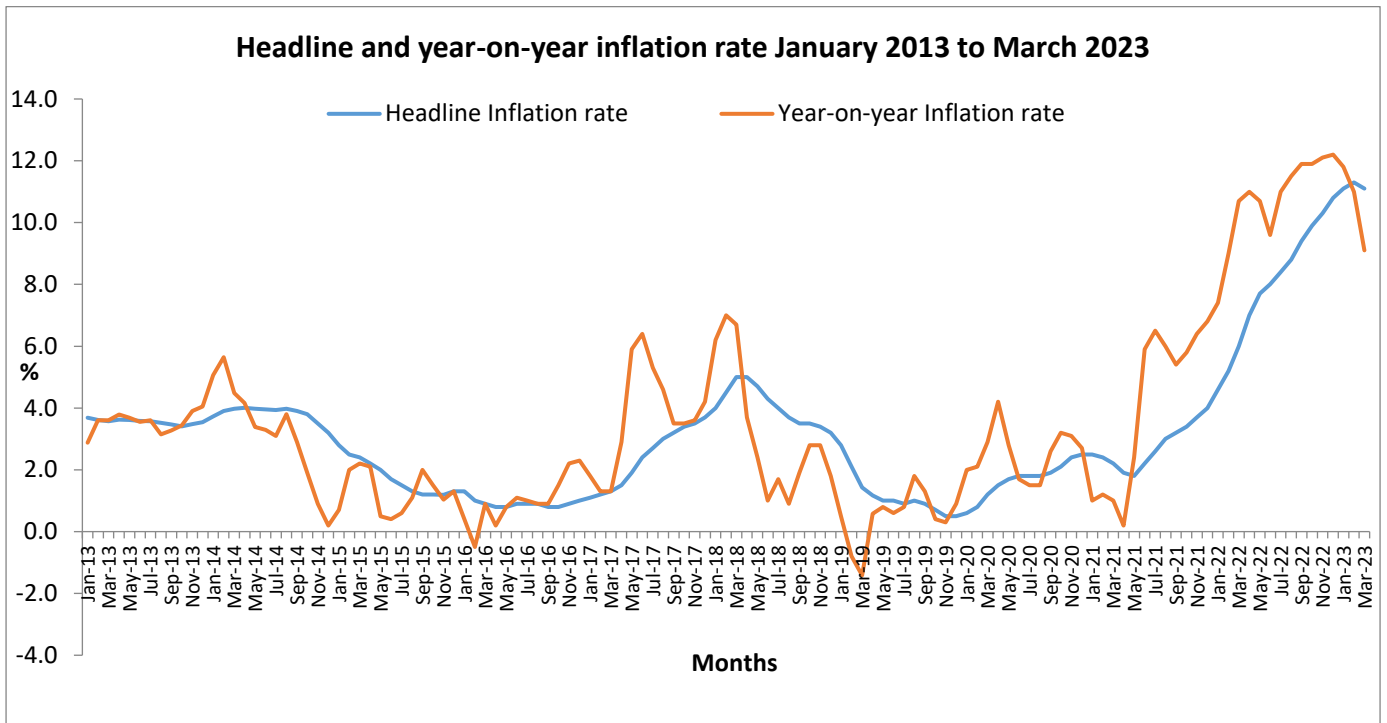
5. Sub-indices for the twelve divisions of consumption expenditure for the month of March 2023 compared to February 2023 are shown below:

Division	February 2023	March 2023	% change¹ in index between March 2023 and February 2023
1. Food and non-alcoholic beverages	147.4	148.3	+0.6
2. Alcoholic beverages and tobacco	131.3	132.6	+1.0
3. Clothing and footwear	116.2	116.2	-
4. Housing, water, electricity, gas and other fuels	110.3	110.3	-
5. Furnishings, household equipment and routine household maintenance	134.2	134.7	+0.4
6. Health	130.7	130.8	-
7. Transport	141.6	142.1	+0.3
8. Communication	98.8	98.8	-
9. Recreation and culture	115.6	116.1	+0.4
10. Education	113.0	114.6	+1.4
11. Restaurants and hotels	130.8	131.0	+0.1
12. Miscellaneous goods and services	123.9	124.5	+0.4
All Divisions	<u>130.5</u>	<u>131.1</u>	<u>+0.5</u>
<i>All Divisions, excluding "Alcoholic beverages and tobacco"</i>	<i><u>130.4</u></i>	<i><u>130.9</u></i>	<i><u>+0.4</u></i>

^{1/} % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

Notes:

1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx

Source : **Statistics Mauritius**
Port Louis
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