CONSUMER PRICE INDEX

(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 1.4 points or 1.1% from 127.1 in December 2022 to 128.5 in January 2023. The main contributors to the change in the index between December 2022 and January 2023 were:

Commodity	Change in index point
Vegetables	+0.2
Other food products	+0.1
Whisky	+0.1
Interest rates on housing loan	+0.1
Workman's wages	+0.1
Charges for domestic and household services	+0.2
Doctor's fees	+0.2
Medical insurance	+0.1
Goods for personal care	+0.1
Other goods and services	+0.2
Total	+1.4

- 2. **Year-on-year (Y-o-y)** inflation worked out to 11.8% in January 2023, compared to 7.4% in January 2022. **Headline** inflation for the 12-months ending January 2023 worked out to 11.1%, compared to 4.6% for the 12-months ending January 2022.
- 3. **Y-o-y CORE1 inflation** stood at 9.4% in January 2023, compared to 6.0% in January 2022 while, **y-o-y CORE2 inflation** worked out to 7.5% in January 2023, compared to 5.7% in January 2022.
- 4. **CORE1 inflation for the 12-months ending January 2023** stood at 9.6%, compared to 4.2% in January 2022. Similarly, **CORE2 inflation for the 12-months ending January 2023** worked out to 7.5%, compared to 4.7% in January 2022.

		Inflation Rate (%)					
Month	Consumer Price Index	Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
January 2022	114.9	4.6	4.2	4.7	7.4	6.0	5.7
December 2022	127.1	10.8	9.3	7.3	12.2	9.8	7.4
January 2023	128.5	11.1	9.6	7.5	11.8	9.4	7.5

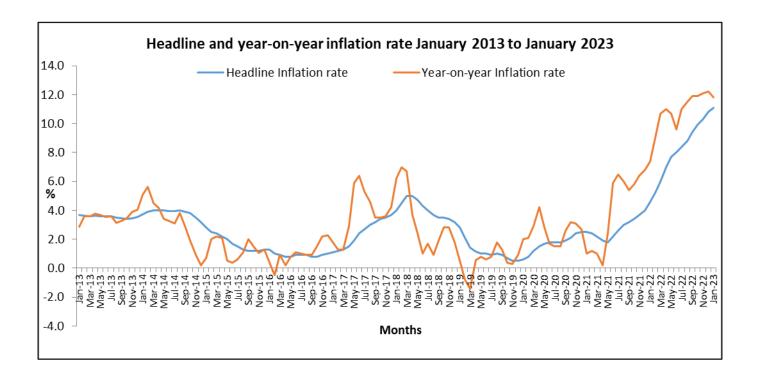
5. Sub-indices for the twelve divisions of consumption expenditure for the month of January 2023 compared to December 2022 are shown below:

Division	December 2022	January 2023	% change ¹ in index between January 2023 and December 2022
1. Food and non-alcoholic beverages	141.0	142.4	+1.0
2. Alcoholic beverages and tobacco	128.3	128.6	+0.3
3. Clothing and footwear	114.3	115.9	+1.4
4. Housing, water, electricity, gas and other fuels	104.6	106.5	+1.8
5. Furnishings, household equipment and routine household maintenance	129.7	133.0	+2.5
6. Health	123.9	130.8	+5.6
7. Transport	141.5	141.6	+0.1
8. Communication	99.0	99.0	-
9. Recreation and culture	115.5	115.3	-0.2
10. Education	111.9	112.6	+0.6
11. Restaurants and hotels	130.8	130.8	-
12. Miscellaneous goods and services	120.2	124.2	+3.3
All Divisions	<u>127.1</u>	<u>128.5</u>	<u>+1.1</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>126.9</u>	<u>128.4</u>	<u>+1.2</u>

¹/ % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

Notes:

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx

Source : Statistics Mauritius Port Louis

08 February 2023