## **CONSUMER PRICE INDEX**

(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 0.7 point or 0.5% from 125.0 in September 2022 to 125.7 in October 2022. The main contributors to the change in the index between September 2022 and October 2022 were:

Commodity	Change in index point
Vegetables	+0.2
Cooking oil	-0.2
Meat	+0.1
Interest rates on housing loan	+0.4
Motor vehicles	+0.1
Prepared foods	+0.1
Total	+0.7

- 2. **Year-on-year (Y-o-y)** inflation worked out to 11.9% in October 2022, compared to 5.8% in October 2021. **Headline** inflation for the 12-months ending October 2022 worked out to 9.9%, compared to 3.4% for the 12-months ending October 2021.
- 3. **Y-o-y CORE1 inflation** stood at 10.0% in October 2022, compared to 4.5% in October 2021 while, **y-o-y CORE2 inflation** worked out to 7.5% in October 2022, compared to 4.5% in October 2021.
- 4. **CORE1** inflation for the 12-months ending October 2022 stood at 8.5%, compared to 3.5% in October 2021. Similarly, **CORE2** inflation for the 12-months ending October 2022 worked out to 7.0%, compared to 4.3% in October 2021.

		Inflation Rate (%)					
Month	Consumer Price Index	Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
October 2021	112.3	3.4	3.5	4.3	5.8	4.5	4.5
September 2022	125.0	9.4	8.1	6.7	11.9	10.2	7.8
October 2022	125.7	9.9	8.5	7.0	11.9	10.0	7.5

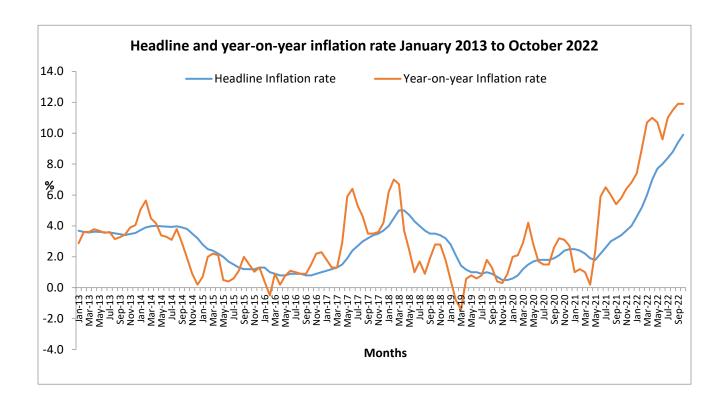
5. Sub-indices for the twelve divisions of consumption expenditure for the month of October 2022 compared to September 2022 are shown below:

Division	September 2022	October 2022	% change <sup>1</sup> in index between September 2022 and October 2022
Food and non-alcoholic beverages	138.0	138.6	+0.4
2. Alcoholic beverages and tobacco	128.9	129.0	-
3. Clothing and footwear	112.6	112.6	-
4. Housing, water, electricity, gas and other fuels	95.5	98.9	+3.6
5. Furnishings, household equipment and routine household maintenance	129.3	128.8	-0.4
6. Health	123.9	123.8	-0.1
7. Transport	140.7	141.1	+0.3
8. Communication	99.1	99.1	-
9. Recreation and culture	115.5	114.8	-0.6
10. Education	111.9	111.9	-
11. Restaurants and hotels	127.9	130.0	+1.6
12. Miscellaneous goods and services	120.5	120.5	-
All Divisions	<u>125.0</u>	<u>125.7</u>	<u>+0.5</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>124.6</u>	<u>125.3</u>	<u>+0.6</u>

<sup>1/ %</sup> change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

## **Notes:**

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



## Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By\_Subject/CPI/SB\_CPI.aspx

Source: Statistics Mauritius

**Port Louis** 

**08 November 2022**