Quarterly National Accounts

First Quarter 2017

Introduction

This issue of Economic and Social Indicators on Quarterly National Accounts (QNA) presents quarterly estimates of GDP for the first quarter of 2013 to the first quarter of 2017. Estimates have been worked out using both the production and the expenditure approach, based on latest available data. The production data covering value added at current prices and growth rates over the corresponding period of the previous year by industry group are presented in Tables 1 and 2, and the expenditure components of GDP in Tables 3 and 4. Data in these tables have not been seasonally adjusted, which partly explains the fluctuations in the series (Figure 1).

For more meaningful trend analysis, seasonally adjusted estimates of quarterly GDP from the production approach have been worked out. The derived quarter-to-quarter growth rates for first quarter 2013 to the first quarter of 2017, together with some analysis are presented in section 5 of this publication.

Definitions of terminology are given on pages 9 and 10. The data sources and methods used, including the method used for seasonal adjustment are described in the Annex.

2. Quarterly Gross Value Added (GVA) estimates at current prices

Figure 1 shows the quarterly Gross Value Added (GVA) estimates at basic prices for the first quarter of 2013 to the first quarter of 2017. It is observed that throughout the period, the quarterly data follow the same pattern every year. Production is relatively low in the first quarter; it increases gradually in the two subsequent quarters to peak in the last quarter before declining in the first quarter of the following year. This pattern clearly indicates seasonality in the data. Thus, in 2016, GVA at current basic prices which stood at R 89,982 million in the first quarter, increased to R 93,582 million in the second quarter, R 96,855 million in the third quarter to peak at R 104,945 million in the fourth quarter. It then declined to R 94,256 million in the first quarter of 2017.

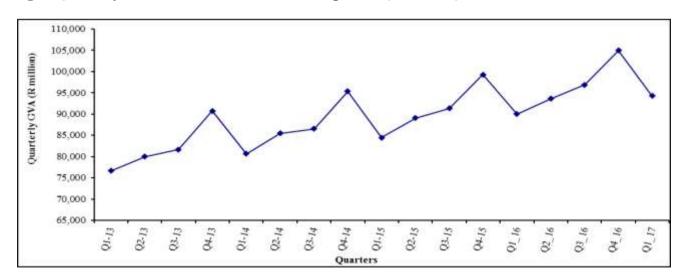


Fig 1: Quarterly GVA estimates at current basic prices, Q1 2013 – Q1 2017

The lower GVA figures observed during the first quarters may be due to lower economic activities resulting from temporary closures of firms during the month of January because of New Year festivities. On the other hand, the higher GVA figures during the last quarters could be explained by more activities in "Accommodation and food service activities" due to high tourist arrivals,

"Manufacturing" and "Wholesale and retail trade" to meet the high demand for consumption goods for end of year festivities.

Quarterly data series normally indicate that around 23% of the annual GVA is produced in the first quarters, 25% in the second quarters, 25% in the third quarters and 27% in the fourth quarters.

Quarterly GVA at current prices for the first quarter of 2017 is estimated at R 94,256 million compared to R 104,945 million in the previous quarter and R 89,982 million in the corresponding quarter of 2016.

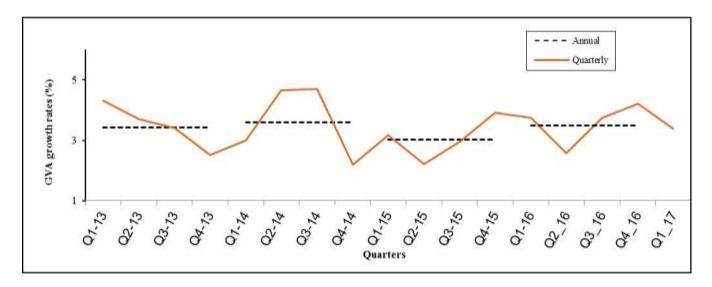
3. Quarterly growth rates (based on data unadjusted for seasonality) – Table 2

3.1 Growth rates, $Q_1 2013 - Q_1 2017$, (year on year change)

Table 2 shows year on year quarterly growth rates by industry group for the period first quarter of 2013 to the first quarter of 2017. The rates are based on value added unadjusted for seasonality and represent the percentage change in real value added over the same quarter of the previous year.

Figure 2 shows the year on year quarterly GVA growth rates for the first quarter of 2013 to the fourth quarter of 2016 and the annual rates for 2013 to 2016. After growths of 3.4% and 3.6% in 2013 and 2014, a lower growth of 3.1% was registered in 2015. GVA growth for 2016 is estimated at 3.6% and that for 2017 is forecasted at 3.7%.

Fig. 2: GVA growth rates, quarterly (percentage change over corresponding period of previous year) and annual, $Q_1 2013 - Q_1 2017$



The quarterly growth rates show a slowdown of the economy in 2013, from 4.3% in the first quarter to 2.5% in the last quarter. Improvement is subsequently observed till the third quarter of 2014 but was followed by a lower growth of 2.3% in the fourth quarter. Steady growth was then registered in 2015 with 3.2% in the first quarter, 2.2% in the second quarter, 3.0% in the third quarter and 3.9% in the fourth quarter. Latest figures for 2016 indicate a better performance than in 2015, except for the second quarter when GVA growth rate worked out to 2.6% compared to 3.8%, 3.7% and 4.2% in the first, third and fourth quarters respectively.

3.2 Growth rates, (year-on-year), Q4 2016

Based on latest available information, GVA growth for the fourth quarter of 2016 over the corresponding quarter of 2015 has been revised upward to 4.2% instead of 4.1%, estimated in March 2017. This upward revision is mainly the result of higher growths in "Accommodation and food service activities" (12.3% instead of 12.0%), "Education" (0.4% instead of 0.2%), "Human health and social work activities" (3.5% instead of 2.4%).

3.3 Growth rates, (year-on-year), Q_1 2017

GVA growth rate for the first quarter of 2017 over the corresponding quarter of 2016 is estimated at 3.4%. Growth was registered in all sectors except in "Manufacturing", "Electricity, gas, steam and air conditioning supply" and "Water supply, sewerage, waste management and remediation activities". Growth by industry group was as follows:

"Agriculture, forestry and fishing" grew by 0.3% in the first quarter of 2017 after a growth of 2.5% in the previous quarter. The growth of 0.3% in the first quarter resulted from a growth of 2.0% in "Other agriculture" partly offset by a decline of 6.9% in "Sugarcane".

"Manufacturing" registered a "zero' growth after a growth of 1.5% in the previous quarter. However positive growths of 4.0% and 3.3% were noted in "Sugar" and "Other Manufacturing" respectively while "Textile" and "Food (exc sugar)" declined by 0.5% and 2.6% respectively during the first quarter of 2017.

"Electricity, gas, steam and air conditioning supply" contracted by 2.0%, after a positive growth of 2.3% during the last quarter of 2016.

"Water supply, sewerage, waste management and remediation activities" declined by 1.8%, lower than the growth of 1.1% in the previous quarter.

"Construction" registered a positive growth of 7.8% in the first quarter of 2017 after that of 6.2% in the previous quarter.

"Wholesale and retail trade; repair of motor vehicles and motorcycles" grew by 3.2%, after a growth of 3.0% in the fourth quarter of 2016.

"Transportation and storage" grew by 3.5% in the first quarter of 2017, lower than the 3.7% registered in the previous quarter.

"Accommodation and food service activities" registered a growth of 2.5%, after a high growth of 12.3% in the previous quarter.

"Information and communication" grew by 5.4%, lower than the growth of 6.9% in the last quarter of 2016.

"Financial and insurance activities" registered a growth of 5.2%, after a growth of 5.6% in the previous quarter.

"Real estate activities" grew by 4.5% higher than the growth of 2.6% during the fourth quarter of 2016. Growth in real estate activities is mainly driven by changes in 'Ownership of dwellings' which grew by 4.4% in the first quarter of 2017 compared to 2.3% during the last quarter.

"Professional, scientific and technical activities" grew by 5.8%, almost same as the growth registered in the previous quarter.

"Administrative and support service activities" registered a growth of 5.9% after a growth of 5.6% in the previous quarter.

"Public administration and defence; compulsory social security" grew by 1.8%, lower than the growth of 3.0% in the previous quarter.

"Education" grew by 2.5% after a small growth of 0.4% in the previous quarter.

"Human health and social work activities" grew by 4.0% after a growth of 3.5% in the fourth quarter of 2016.

"Arts, entertainment and recreation" registered a growth rate of 4.9% higher than the growth of 4.5% during the previous quarter.

"Other service activities" grew by 3.0% in the first quarter of 2017, lower than the rate of 3.2% in the previous quarter.

3.4 Contribution of industry groups to GVA growth, first quarter 2017

The contribution of an industry to GVA growth depends on two factors, namely, its share in GVA and the change in its real value added. From Table A and Figure 3, it is observed that the 3.4% growth in GVA during the first quarter of 2017 was mainly due to:

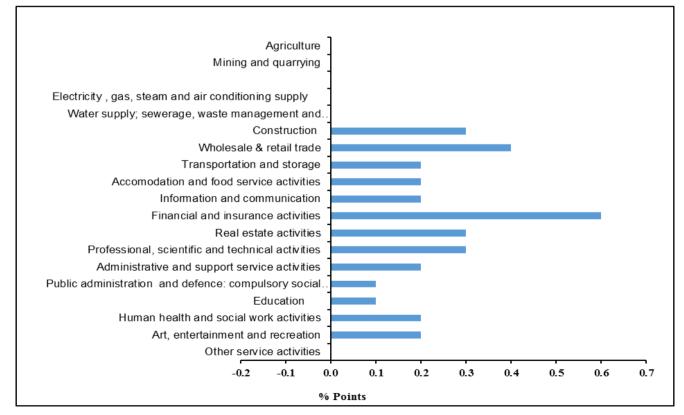
- (i) "Financial and insurance activities" contributing 0.6 percentage point;
- (ii) "Wholesale and retail trade; repair of motor vehicles and motorcycles" contributing 0.4 percentage point;
- (iii) "Construction", "Professional, scientific and technical activities" and "Real estate, renting and business activities" each contributing 0.3 percentage point.

	Contribution to GVA growth												
Industry	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	2014	2014	2014	2014	2015	2015	2015	2015	2016	2016	2016	2016	2017
Agriculture, forestry and fishing	0.1	0.1	0.1	0.1	-0.3	0.0	0.1	0.0	0.2	0.1	0.1	0.1	0.0
Mining and quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Manufacturing	0.0	0.9	0.7	-0.4	0.3	-0.4	-0.1	0.3	-0.2	-0.3	0.2	0.3	0.0
Electricity , gas, steam and air conditioning supply	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.0	0.0
water supply;sewerage, waste managementand remediation activities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	-0.3	-0.6	-0.5	-0.5	-0.4	-0.4	-0.1	-0.1	-0.3	-0.3	0.3	0.3	0.3
Wholesale & retail trade; repair of motor													
vehicles, motorcycles, personal and household goods	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.3	0.4	0.4
Transportation and storage	0.2	0.3	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.2
Accomodation and food service activities	0.1	0.6	0.3	0.4	0.7	0.2	0.5	0.7	0.9	0.3	0.4	0.9	0.2
Information and communication	0.3	0.3	0.3	0.2	0.4	0.4	0.2	0.3	0.3	0.2	0.2	0.3	0.2
Financial intermediation	0.7	0.7	0.6	0.6	0.5	0.6	0.6	0.7	0.8	0.7	0.7	0.6	0.6
Real estate, renting and business activities	0.2	0.3	1.0	-0.2	0.1	0.1	0.1	0.6	0.4	0.2	0.2	0.2	0.3
Professional, scientific and technical activities	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Administrative and support service activities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Public administration and Defence: compulsory social security	0.1	0.5	0.3	0.3	0.1	0.2	0.2	-0.1	0.2	0.0	0.2	0.2	0.1
Education	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.1
Human health and social work activities	0.2	0.3	0.3	0.4	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2
Art, Entertainment and Recreation	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2
Other services	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0
GDP at basic prices (actual)	2.9	4.7	4.7	2.3	3.2	2.2	3.0	3.9	3.8	2.6	3.7	4.2	3.4

Table A: Contribution of industries to GVA growth (percentage point), Q1 2014 - Q1 2017

Contribution of an industry to the GDP growth is calculated as the product of its share in the economy and the year on year growth rate

Fig 3: Contribution of industry groups to GVA growth rate, first quarter 2017



4. Quarterly GDP by expenditure

4.1 Quarterly expenditure components at current prices

During the first quarter of 2017, final consumption expenditure which comprises consumption expenditure of households and general government, amounted to R 93,616 million, representing 87.4% of the quarterly GDP at market prices. Final consumption of households estimated at R 76,899 million, represented 72% of the quarterly GDP and that of general government, estimated at R 16,717 million, 16% of the quarterly GDP (Table 3).

Analysis of quarterly data shows seasonality in household consumption expenditure with highest consumption occurring during the fourth quarters. In 2016, it is noted that household consumption expenditure during the fourth quarter represented 28% of the yearly total compared to 23% in the first quarter, 24% in the second quarter and 25% in the third quarter.

Data prior to 2014 show that "Exports of goods" were highest during the fourth quarters. However, this seasonal pattern is not that obvious in following years. "Exports of services" which comprises mainly tourist earnings and revenue of the national airline from foreign travellers are normally highest during the first and fourth quarters.

Imports of goods are highest in the fourth quarters, mainly explained by high consumption at the end of the year. Import of services are generally highest in the fourth quarters.

There is no distinct seasonal pattern in the data for general government consumption expenditure and Gross Fixed Capital Formation (GFCF).

4.2 Growth rates (year-on-year) of expenditure components, Q₁ 2017

Analysis of year on year quarterly GDP by expenditure shows that total final consumption expenditure in real terms increased by 2.8% in the first quarter of 2017 when compared to the corresponding quarter of 2016 (Table 4). Final consumption expenditure of households grew by 2.4% while that of general government grew by 5.2%.

Investment grew by 4.2% after a growth of 3.8% in the fourth quarter of 2016. The 4.2% growth in the first quarter of 2017 was the net result of a positive growth of 7.2% in "Building and construction work" partly offset by a decline of 0.4% in "Machinery and equipment".

The 7.2% growth in "Building and construction work" is due to growths of 1.4% in "Residential building", 15.2% in "Non-residential building", and 13.2% in "Other construction work".

The negative growth of 0.4% in "Machinery and equipment" is the result of negative growths of 2.1% in "Other transport equipment" and 3.1% in "Other machinery and equipment", partly offset by a positive growth of 17.3% in "Passenger car".

Exports of goods and services contracted further in the first quarter of 2017 by 2.6% following the decline of 0.9% in the fourth quarter of 2016. The decline of 2.6% is due to negative growths of 4.3% in exports of goods and 1.3% in exports of services.

Imports of goods and services registered another decline of 6.8% after that of 4.1% in the previous quarter. The decline of 6.8% is the due to contractions of 6.6% and 7.5% in imports of goods and imports of services respectively.

5. Seasonally adjusted quarterly GVA

Table B and Figure 4 show the year-on-year quarterly GVA growth rates based on unadjusted data and the quarter-to-quarter growth rates based on seasonally adjusted data for first quarter of 2011 to first quarter of 2017.

As indicated earlier, while the year-on-year growth rates can be used to analyse trends, the quarter to quarter growth rates provide a more meaningful trend analysis with the advantage of being able to detect trend changes much earlier. For example, the year-on-year growth rates show a turning point in the fourth quarter of 2013; however the quarter-to-quarter seasonally adjusted data show a turning point as early as the first quarter of 2013.

Seasonally adjusted data show that the quarter to quarter GVA growth rate was 0.2% in the first quarter of 2017 after a growth of 1.1% in the fourth quarter of 2016.

Users may consult the website of Statistics Mauritius (http://statsmauritius.govmu.org) for seasonally adjusted growth rates by industry group.

Quarter	GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GVA growth rates (%) (Quarter to quarter)	Quarter	GVA growth rates (%) (Over corresponding quarter of previous year)	Seasonally adjusted GVA growth rates (%) (Quarter to quarter)
Q1_11	4.5	0.0	Q3_14	4.7	0.8
Q2_11	5.2	0.1	Q4_14	2.3	-0.5
Q3_11	3.3	1.0	Q1_15	3.2	0.9
Q4_11	2.8	1.6	Q2_15	2.2	1.0
Q1_12	2.5	-0.1	Q3_15	3.0	1.6
Q2_12	3.5	1.0	Q4_15	3.9	0.5
Q3_12	3.7	1.1	Q1_16	3.8	0.7
Q4_12	4.6	2.5	Q2_16	2.6	0.0
Q1_13	4.3	-0.4	Q3_16	3.7	2.1
Q2_13	3.7	0.3	Q4_16	4.2	1.1
Q3_13	3.4	0.8	Q1_17	3.4	0.2
Q4_13	2.5	1.8			
Q1_14	2.9	0.0			
Q2_14	4.7	2.0			

Table B: Quarterly GVA growth rates ¹, Q₁ 2011 – Q₁ 2017

1/ Growth rates for first quarter 2011 to fourth quarter 2016 have been revised and that of the first quarter of 2017 is a first estimate

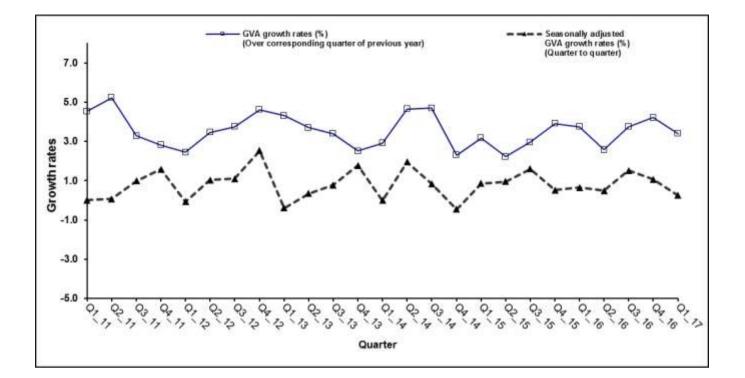


Figure 4: GVA growth rates (over corresponding quarter of previous year and quarter to quarter), $Q_1 2011 - Q_1 2017$.

Definition of terminology used

1. Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period before provision for the consumption of fixed capital.

2. Gross Value Added (GVA) at basic prices

Gross Value Added at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

3. GDP at market prices

GDP at market prices is equal to the Gross Value Added at basic prices plus taxes (net of subsidies) on products.

4. Final Consumption expenditure

Final Consumption expenditure refers to the expenditure made on goods and services by households and government.

5. Gross Fixed Capital Formation (GFCF)

GFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

6. Exports and Imports of goods and services

Exports and imports of goods are measured on an f.o.b. basis. Insurance and freight, which represent the difference between the c.i.f. and f.o.b. values of imports of goods, are recorded as import of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

7. Export Oriented Enterprises (EOE)

Export Oriented Enterprises comprise enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by the Board of Investment.

8. Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

9. Financial intermediation services indirectly measured (FISIM)

FISIM is the value of services not explicitly charged by financial institutions (banks and similar institutions) and is imputed in respect of all loans and deposits irrespective of source of funds. As recommended by the 2008 SNA, it is allocated to users as follows: intermediate consumption of businesses, final consumption of households and government, and a component of exports of services.

Note: Figures in some tables may not add up to the total published due to rounding off.

Statistics Mauritius Ministry of Finance and Economic Development Port Louis June 2017

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Table 1 - Gross value added by industry group at current basic prices, $\,Q_1\,2013$ - $Q_1\,2017$

	Ye	ar		201.		T T		2014	1	
	(Cumulated	4 quarters)		201.	,			2012	•	
	2013	2014	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	12,570	12,778	2,668	2,674	3,195	4,033	2,906	2,748	3,256	3,86
Sugarcane	3,544	3,162	609	674	858	1,404	540	598	764	1,260
Other	9,026	9,616	2,059	2,000	2,337	2,629	2,366	2,150	2,492	2,608
Mining and quarrying	990	1,000	202	240	245	303	180	227	244	348
Manufacturing	51,788	53,274	10,034	12,272	13,541	15,940	9,942	12,770	13,598	16,963
Sugar	810	641	142	224	223	221	113	177	177	17:
Food (exc sugar)	18,253	18,663	3,478	4,144	4,953	5,677	3,516	4,240	4,794	6,113
Textile	15,517	16,118	2,942	3,928	4,151	4,497	2,825	4,232	4,205	4,850
Other	17,207	17,852	3,472	3,976	4,214	5,545	3,488	4,122	4,423	5,819
Electricity , gas, steam and air conditioning supply	4,722	5,511	1,255	1,193	1,137	1,136	1,414	1,432	1,324	1,341
Water supply; sewerage, waste management and remediation activities	1,294	1,340	338	325	349	283	356	329	363	293
Construction Wholesale & retail trade; repair of motor vehicles and motorcycles	17,923 38,965	16,631 41,579	4,356 8,220	4,539 9,469	4,553 9,422	4,475 11,855	4,184 8,869	4,158 10,194	4,178 10,159	4,111 12,357
of which wholesale and retail trade	36,545	38,977	7,781	8,819	8,871	11,075	8,390	9,494	9,564	11,528
Transportation and storage	19,779	21,160	5,000	4,603	5,008	5,167	5,281	4,983	5,387	5,509
Accommodation and food service activities	19,827	21,702	6,051	4,410	3,618	5,748	6,238	5,202	4,163	6,099
Information and communication	14,398	14,948	3,472	3,494	3,641	3,790	3,643	3,633	3,791	3,882
Financial and insurance activities	38,336	41,322	9,039	9,524	9,607	10,166	9,791	10,232	10,285	11,014
Monetary intermediation	21,755	23,309	5,469	5,776	5,155	5,355	5,898	6,154	5,486	5,77
Financial leasing and other credit granting	2,316	2,500	526	504	612	674	569	541	660	73
Insurance, reinsurance and pension funding	10,199	11,071	2,122	2,345	2,763	2,970	2,314	2,562	2,970	3,22
Other	4,066	4,442	922	900	1,077	1,167	1,009	975	1,169	1,28
Real estate activities	20,042	21,165	4,997	4,895	4,793	5,356	5,236	5,149	5,582	5,198
of which Owner occupied dwellings	16,796	17,572	4,204	4,077	3,985	4,530	4,345	4,241	4,687	4,300
Professional, scientific and technical activities	14,624	15,923	3,526	3,661	3,653	3,784	3,872	4,005	3,982	4,06
Administrative and support service	8,754	9,752	2,106	2,189	2,187	2,272	2,385	2,448	2,442	2,47
Public administration and defence: compulsory social security	20,196	21,543	4,590	5,084	5,213	5,310	4,718	5,611	5,478	5,73
Education	15,725	16,562	3,831	4,014	4,026	3,853	4,062	4,209	4,179	4,11
Human health and social work activities	13,123	14,431	3,271	3,288	3,335	3,229	3,521	3,630	3,651	3,63
Art , entertainment and recreation	10,766	11,854	2,507	2,792	2,787	2,680	2,809	3,084	3,069	2,89
Other service activities	5,189	5,537	1,173	1,327	1,328	1,361	1,274	1,421	1,418	1,42
Gross Value Added (GVA) at basic prices	329,009	348,012	76,637	79,995	81,636	90,742	80,681	85,465	86,547	95,31
Taxes on products (net of subsidies)	43,388	44,051	9,591	10,546	10,969	12,282	9,834	11,338	10,608	12,27
Gross Domestic Product at market prices	372,397	392,062	86,228	90,540	92,605	103,024	90,515	96,802	97,155	107,59
Export Oriented Enterprises	20,328	20,704	4,053	5,193	5,527	5,554	4,041	5,429	5,502	5,73

Table 1 - (cont'd) Gross value added by industry group at current basic prices, $Q_1\,2013$ - $Q_1\,2017$

	Ye (Cumu quar	lated 4		201	5 ¹			201	16 ¹		2017
	2015	2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Agriculture, forestry and fishing	12,928	13,706	2,788	2,669	3,350	4,121	2,923	2,905	3,600	4,278	2,987
Sugarcane	3,144	3,170	534	588	762	1,260	547	605	769	1,249	516
Other	9,784	10,536	2,254	2,081	2,588	2,861	2,376	2,300	2,831	3,029	2,471
Mining and quarrying	893	908	173	233	241	246	177	237	239	255	191
Manufacturing	53,436	53,630	9,972	12,835	14,110	16,519	10,300	12,696	14,287	16,347	10,098
Sugar	583	775	102	161	161	159	136	214	213	211	142
Food (exc sugar)	18,554	18,890	3,500	4,088	4,948	6,018	3,623	4,054	5,103	6,109	3,359
Textile	16,700	15,826	2,867	4,397	4,533	4,903	3,013	3,892	4,549	4,372	2,882
Other	17,599	18,140	3,503	4,189	4,468	5,439	3,529	4,535	4,421	5,654	3,716
Electricity , gas, steam and air conditioning supply	7,083	8,427	1,856	1,742	1,669	1,816	2,220	2,005	2,003	2,199	2,337
Water supply; sewerage, waste management and remediation activities	1,442	1,490	372	394	338	338	386	402	357	345	356
Construction	16,018	16,027	3,948	3,921	4,077	4,072	3,675	3,632	4,390	4,330	3,980
Wholesale & retail trade; repair of motor vehicles and motorcycles	43,738	45,914	9,421	10,849	10,820	12,648	9,894	11,414	11,319	13,288	10,480
of which wholesale and retail trade	40,968	43,005	8,914	10,114	10,187	11,753	9,361	10,642	10,652	12,351	9,910
Transportation and storage	22,613	24,338	5,605	5,401	5,758	5,848	6,034	5,832	6,212	6,259	6,402
Accommodation and food service activities	23,520	26,727	6,511	4,986	4,862	7,161	7,454	5,746	5,483	8,043	8,023
Information and communication	15,841	16,374	3,934	3,965	3,894	4,048	4,133	4,102	3,942	4,197	4,277
Financial and insurance activities	43,599	46,614	10,527	10,781	10,800	11,490	11,280	11,565	11,544	12,225	11,734
Monetary intermediation	24,528	26,489	6,377	6,485	5,735	5,930	6,920	7,031	6,204	6,334	7,297
Financial leasing and other credit	2,545	2,604	607	552	663	722	619	571	680	734	635
Insurance, reinsurance and pension funding	11,734	12,461	2,461	2,691	3,143	3,440	2,597	2,859	3,323	3,682	2,583
Other	4,792	5,060	1,081	1,054	1,260	1,398	1,144	1,104	1,337	1,475	1,219
Real estate activities	21,923	22,798	5,331	5,257	5,668	5,668	5,663	5,450	5,854	5,831	5,963
of which Owner occupied dwellings	18,026	18,647	4,362	4,272	4,698	4,694	4,624	4,406	4,822	4,794	4,841
Professional, scientific and technical	16,776	17,917	4,089	4,212	4,190	4,285	4,368	4,510	4,479	4,560	4,740
activities Administrative and support service	10,391	11,118	2,547	2,603	2,595	2,647	2,720	2,786	2,789	2,822	2,960
activities Public administration and defence: compulsory social security	22,419	24,824	4,924	6,002	5,800	5,693	5,499	6,473	6,481	6,371	5,692
Education	17,636	18,926	4,342	4,558	4,454	4,282	4,674	4,843	4,799	4,610	4,911
Human health and social work activities	15,481	16,488	3,798	3,883	3,966	3,835	4,055	4,105	4,160	4,167	4,294
Art , entertainment and recreation	12,600	13,161	2,993	3,267	3,256	3,084	3,142	3,365	3,391	3,263	3,369
Other service activities	5,725	5,979	1,321	1,461	1,461	1,482	1,386	1,514	1,524	1,554	1,462
Gross Value Added (GVA) at basic prices	364,060	385,364	84,451	89,021	91,307	99,282	89,982	93,582	96,855	104,945	94,256
Taxes on products (net of subsidies)	46,346	48,879	11,300	11,317	10,982	12,747	11,615	12,676	11,007	13,582	12,796
Gross Domestic Product at market prices	410,406	434,243	95,751	100,337	102,289	112,029	101,596	106,258	107,861	118,527	107,052
Export Oriented Enterprises	20,968	20,163	4,011	5,574	5,800	5,583	4,270	4,962	5,653	5,278	4,080

1/ revised estimates 2/ first estimates

	Ann growt			201	13			201	4	
	2013	2014	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture, forestry and fishing	+0.5	+5.0	-3.9	+0.2	+4.5	-0.2	+5.0	+4.4	+3.4	+2.8
Sugarcane	-2.2	-3.5	-1.9	-1.5	-2.5	-2.4	-4.5	-4.4	-3.9	-2.4
Other	+1.8	+6.5	-6.7	+0.3	+8.4	+1.8	+9.0	+8.6	+5.7	+4.4
Mining and quarrying	-4.6	-2.5	-2.4	-6.6	-0.7	-8.0	-9.5	-2.0	-3.0	+3.2
Manufacturing	+4.7	+1.8	+6.4	+5.2	+3.7	+4.1	+0.3	+5.4	+3.9	-2.0
Sugar	+0.4	+0.8	+0.4	+0.4	+0.4	+0.4	+0.8	+0.8	+0.8	+0.8
Food (exc sugar)	-0.3	+2.4	-1.5	-1.4	+3.3	-1.4	-1.2	+3.4	+3.7	+2.6
Textile	2.6	4.2	+6.2	+8.0	-2.5	+0.8	-2.0	+8.2	+6.5	+2.6
Other	12.7	1.0	+16.7	+11.4	+9.7	+13.8	+4.0	+7.8	+0.8	-12.0
Electricity , gas, steam and air conditioning supply	+4.4	+4.0	+6.5	+2.5	+3.7	+4.5	+3.7	+6.5	+2.3	+3.4
Water supply; sewerage, waste management and remediation activities	+2.5	+2.9	+3.0	+1.1	+1.9	+4.0	+5.1	+0.4	+4.0	+2.4
Construction	-8.2	-8.5	-0.7	-1.8	-10.2	-18.0	-6.0	-9.7	-9.3	-9.1
Wholesale & retail trade; repair of motor vehicles and motorcycles	+2.8	+3.0	+3.4	+2.8	+2.4	+2.5	+2.8	+2.8	+3.0	+3.2
of which wholesale and retail trade	+2.6	+2.9	+3.4	+2.7	+2.2	+2.4	+2.7	+2.8	+2.9	+3.1
Transportation and storage	+2.4	+2.8	+3.2	-0.6	+2.0	+4.5	+2.8	+3.6	+3.3	+1.9
Accommodation and food service activities	+2.9	+6.1	+2.0	+1.9	+4.1	+3.8	+1.0	+11.7	+7.5	+6.0
Information and communication	+7.1	+6.4	+7.4	+8.2	+7.3	+5.6	+6.9	+6.0	+7.0	+5.8
Financial and insurance activities	+5.5	+5.5	+5.3	+5.4	+5.9	+5.4	+6.1	+5.7	+4.8	+5.4
Monetary intermediation	+5.6	+5.5	+5.5	+5.4	+6.0	+5.6	+6.0	+5.6	+4.6	+5.7
Financial leasing and other credit granting	+6.5	+6.5	+6.2	+6.4	+6.5	+6.8	+6.5	+6.7	+6.3	+6.5
Insurance, reinsurance and pension funding	+4.9	+5.0	+4.5	+4.9	+5.7	+4.4	+5.6	+5.8	+4.1	+5.0
Other	+5.5	+5.9	+5.2	+5.7	+5.5	+5.6	+5.9	+5.5	+6.2	+6.0
Real estate activities	+6.0	+5.2	+10.5	+8.7	+5.7	+0.5	+3.3	+4.6	+16.9	-3.1
of which Owner occupied dwellings	+5.9	+4.9	+10.8	+8.8	+5.5	-0.2	+2.9	+4.3	+18.1	-4.3
Professional, scientific and technical activities	+6.9	+5.5	+7.0	+6.9	+7.0	+6.7	+5.5	+5.6	+5.6	+5.4
Administrative and support service activities	+8.1	+7.9	+7.9	+7.8	+7.9	+8.7	+7.8	+8.0	+8.0	+7.8
Public administration and defence: compulsory social security	+0.9	+5.4	-2.0	+0.1	+2.7	+2.6	+1.1	+9.8	+3.9	+6.2
Education	+1.6	+2.6	+3.6	+0.8	+0.9	+1.1	+2.9	+1.9	+2.0	+3.7
Human health and social work activities	+5.4	+6.7	+7.5	+3.8	+4.3	+6.2	+5.8	+6.7	+6.4	+8.0
Art , entertainment and recreation	+7.7	+6.8	+7.5	+7.6	+7.6	+8.0	+7.0	+6.8	+6.8	+6.8
Other service activities	+4.3	+3.4	+3.1	+3.9	+4.6	+5.5	+3.3	+3.4	+3.4	+3.5
Gross Value Added (GVA) at basic prices	+3.4	+3.6	+4.3	+3.7	+3.4	+2.5	+2.9	+4.7	+4.7	+2.3
Taxes on products (net of subsidies)	+3.0	+4.8	-0.3	+4.2	+3.0	+4.8	+4.1	+6.5	+4.2	+4.3
Gross Domestic Product at market prices	+3.4	+3.7	+0.9	+2.8	+4.2	+5.2	+3.6	+4.9	+4.5	+2.3
Export Oriented Enterprises	-3.0	+2.5	-2.2	-0.7	-6.5	-2.1	+0.9	+5.6	+3.4	-0.4

$Table \ 2 \ - \ Gross \ Value \ Added \ sectoral \ growth \ rates \ (\% \ over \ corresponding \ period \ of \ previous \ year), \ Q_1 \ 2013 \ - \ Q_1 \ 2017 \ - \ Q_1 \ 2017 \ - \ Q_2 \ 2017 \ - \ Q_2 \ 2017 \ - \ Q_3 \ - \ Q_4 \ 2017 \ - \ Q_4 \ - \ Q_4 \ 2017 \ - \ Q_4 \ - \$

	Ann growt			20	15 ¹			202	16 ¹		2017
	2015	2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Agriculture, forestry and fishing	+0.3	+3.7	-7.0	+1.6	+3.2	+0.8	+5.7	+4.4	+3.5	+2.5	+0.3
Sugarcane	-3.8	+5.5	-3.8	-4.6	-3.5	-3.7	+3.9	+5.5	+5.6	+6.0	-6.9
Other	+1.6	+3.2	-7.7	+1.8	+3.9	+4.5	+6.3	+4.2	+3.2	+0.6	+2.0
Mining and quarrying	-3.4	+1.0	-0.7	-2.9	-5.6	-3.5	-2.0	+3.3	+0.9	+1.4	+2.7
Manufacturing	+0.1	+0.3	+2.6	-2.6	-0.7	+1.5	-1.3	-0.9	+1.1	+1.5	+0.0
Sugar	-5.1	+7.0	-5.1	-5.1	-5.1	-5.1	+7.0	+7.0	+7.0	+7.0	+4.0
Food (exc sugar)	+3.0	+1.4	+7.2	+2.3	+0.6	+3.1	+1.0	+2.3	+1.1	+1.3	-2.6
Textile	-2.8	-5.8	-2.0	-7.2	-0.1	-2.0	-3.5	-14.0	+0.8	-6.4	-0.5
Other	-0.2	+4.8	+2.0	-3.2	-2.6	+3.1	-2.6	+6.0	+1.9	+11.0	+3.3
Electricity , gas, steam and air conditioning supply	+3.8	+4.2	+4.2	+2.1	+1.7	+6.9	+7.0	+4.0	+3.1	+2.3	-2.0
Water supply; sewerage, waste management and remediation activities	+3.0	+2.0	+3.4	+4.2	+1.9	+2.6	+1.2	+2.0	+3.9	+1.1	-1.8
Construction	-4.9	+0.0	-7.5	-7.5	-2.7	-1.8	-7.0	-7.3	+7.6	+6.2	+7.8
Wholesale & retail trade; repair of motor vehicles and motorcycles	+2.8	+3.0	+2.8	+2.5	+3.1	+2.9	+3.1	+3.1	+2.9	+3.0	+3.2
of which wholesale and retail trade	+2.7	+3.0	+2.8	+2.5	+3.0	+2.6	+3.1	+3.0	+2.8	+3.0	+3.2
Transportation and storage	+3.4	+3.9	+2.8	+3.8	+2.9	+4.1	+3.7	+4.3	+4.1	+3.7	+3.5
Accommodation and food service activities	+8.7	+9.2	+9.7	+3.1	+10.1	+10.8	+10.8	+4.5	+7.4	+12.3	+2.5
Information and communication	+7.0	+6.0	+8.2	+8.7	+5.0	+6.2	+6.4	+5.6	+4.8	+6.9	+5.4
Financial and insurance activities	+5.3	+5.7	+4.6	+5.0	+5.5	+5.7	+5.8	+5.7	+5.6	+5.6	+5.2
Monetary intermediation	+5.4	+6.0	+4.2	+5.3	+5.9	+5.7	+6.2	+5.7	+6.0	+5.9	+5.4
Financial leasing and other credit granting	+6.3	+6.5	+6.5	+6.3	+6.6	+5.8	+6.4	+6.6	+6.7	+6.3	+5.8
Insurance, reinsurance and pension funding	+4.6	+5.2	+4.6	+4.0	+4.5	+5.2	+5.3	+5.5	+4.7	+5.3	+4.4
Other	+5.8	+5.0	+6.5	+5.2	+5.5	+6.0	+5.0	+5.3	+4.9	+4.6	+5.2
Real estate activities	+4.3	+3.9	+2.3	+2.4	+1.7	+9.8	+6.0	+3.7	+3.2	+2.6	+4.5
of which Owner occupied dwellings	+4.0	+3.6	+1.8	+2.0	+1.2	+10.2	+6.1	+3.4	+2.9	+2.3	+4.4
Professional, scientific and technical activities	+5.1	+5.7	+4.8	+5.0	+5.2	+5.3	+5.7	+5.6	+5.8	+5.7	+5.8
Administrative and support service activities	+6.7	+5.9	+6.6	+6.8	+6.6	+6.8	+5.5	+5.8	+6.6	+5.6	+5.9
Public administration and defence: compulsory social security	+1.3	+2.3	+1.6	+3.0	+3.0	-2.4	+3.4	+0.0	+3.2	+3.0	+1.8
Education	+3.1	+0.7	+3.4	+4.1	+2.8	+2.0	+1.0	+0.3	+1.1	+0.4	+2.5
Human health and social work activities	+3.6	+2.1	+3.8	+3.5	+4.4	+3.0	+2.2	+1.9	+1.5	+3.5	+4.0
Art , entertainment and recreation	+4.8	+4.7	+4.7	+4.6	+4.8	+5.1	+4.8	+4.8	+4.9	+4.5	+4.9
Other service activities	+3.0	+3.1	+2.8	+2.8	+2.8	+3.6	+2.9	+2.9	+3.2	+3.2	+3.0
Gross Value Added (GVA) at basic prices	+3.1	+3.6	+3.2	+2.2	+3.0	+3.9	+3.8	+2.6	+3.7	+4.2	+3.4
Taxes on products (net of subsidies)	+6.9	+5.6	+12.1	+1.8	+7.0	+7.1	+5.5	+12.8	+1.2	+3.2	+4.5
Gross Domestic Product at market prices	+3.6	+3.8	+4.2	+2.2	+3.5	+4.4	+4.0	+3.7	+3.4	+4.0	+3.5
Export Oriented Enterprises	-3.1	-5.1	-3.7	-5.6	-0.9	-2.5	-1.9	-11.8	-0.3	-5.6	-4.2

 Table 2 - (cont'd) Gross Value Added-sectoral growth rates (% over corresponding period of previous year), Q1 2013 - Q1 2017

 Annual

1/ revised estimates 2/ first estimates

									((R million)
	Ye (Cumu quar	lated 4		20	13			201	4	
	2013	2014	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption expenditure	330,895	350,457	77,035	79,017	82,814	92,029	80,899	84,439	87,508	97,611
Households	276,507	292,343	63,975	65,634	69,265	77,632	67,240	69,871	73,232	82,000
General Government	54,388	58,114	13,060	13,383	13,549	14,397	13,659	14,568	14,276	15,611
Gross fixed capital formation	77,618	73,989	17,717	18,481	19,998	21,421	17,419	17,857	17,925	20,790
A. Building & construction work	50,111	47,016	12,121	12,627	12,722	12,642	11,760	11,667	11,788	11,803
Residential building	23,286	21,532	5,721	5,868	5,787	5,910	5,523	4,782	5,597	5,630
Non residential building	15,925	12,877	3,853	4,211	4,261	3,600	2,917	3,499	3,230	3,231
Other construction work	10,900	12,607	2,546	2,548	2,674	3,132	3,319	3,386	2,960	2,942
B. Machinery & equipment	27,507	26,973	5,596	5,855	7,277	8,779	5,659	6,190	6,137	8,987
Passenger car	3,714	3,630	857	796	833	1,229	819	915	897	999
Other transport equipment	5,247	4,658	629	559	1,534	2,525	575	675	672	2,736
Other transport equipment (excluding aircraft & marine vessel)	2,617	2,645	599	559	534	925	575	675	672	723
Other machinery and equipment	18,545	18,685	4,110	4,500	4,910	5,025	4,265	4,600	4,568	5,252
Change in inventories	4,429	3,152	1,293	184	2,841	111	363	915	978	895
Exports of goods and services	180,305	200,198	44,908	43,786	42,586	49,026	45,257	51,150	51,016	52,776
Goods (f.o.b)	88,048	94,776	20,307	21,668	22,408	23,665	20,476	24,447	25,254	24,599
Services	92,257	105,422	24,601	22,118	20,178	25,361	24,781	26,703	25,762	28,177
Less Imports of goods and services	229,219	243,980	52,520	52,826	58,512	65,360	52,356	58,643	64,299	68,683
Goods (f.o.b)	157,673	164,170	35,917	36,717	40,014	45,025	34,054	40,001	43,667	46,448
Services	71,546	79,810	16,603	16,109	18,498	20,335	18,302	18,642	20,632	22,235
Statistical Discrepancies	8,369	8,245	-2,204	1,898	2,878	5,797	-1,067	1,084	4,027	4,200
Gross Domestic Product at market prices	372,397	392,062	86,228	90,540	92,605	103,024	90,515	96,802	97,155	107,590

Table 3 - Quarterly expenditure on Gross Domestic Product at current market prices, Q1 2013 - Q1 2017

	Yea	P								(Rs	s Million)
	(Cumul quart	ated 4		201	5 ¹			2016	5 ¹		2017
	2015	2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Final consumption expenditure	367,417	386,539	85,172	89,271	93,078	99,896	89,460	93,840	97,151	106,088	93,616
Households	306,206	319,758	70,717	73,493	77,790	84,206	73,741	76,363	80,689	88,965	76,899
General Government	61,211	66,782	14,455	15,778	15,288	15,690	15,720	17,477	16,463	17,122	16,717
Gross fixed capital formation	71,155	74,969	17,518	17,769	17,724	18,144	18,475	17,741	19,712	19,041	19,153
A. Building & construction work	45,717	46,387	11,146	11,350	11,542	11,680	10,745	10,626	12,575	12,441	11,569
Residential building	21,925	24,895	5,450	5,415	5,613	5,447	5,857	5,600	6,939	6,499	5,970
Non residential building	10,726	9,858	2,683	2,740	2,703	2,599	2,124	2,196	2,745	2,793	2,456
Other construction work	13,067	11,634	3,013	3,195	3,225	3,634	2,764	2,830	2,891	3,149	3,143
B. Machinery & equipment	25,438	28,582	6,372	6,420	6,182	6,464	7,730	7,115	7,137	6,600	7,585
Passenger car	3,780	4,326	889	999	961	932	1,030	1,063	1,023	1,210	889
Other transport equipment	2,216	4,531	633	546	472	565	1,135	1,112	1,464	820	1,146
Other transport equipment (excluding aircraft & marine	2,216	3,033	633	546	472	565	668	906	869	590	712
vessel) Other machinery and equipment	19,442	19,725	4,850	4,875	4,750	4,967	5,565	4,940	4,650	4,570	5,550
Change in inventories	2,999	-2,048	486	1,683	260	571	287	-1,092	-384	-859	2,073
Exports of goods and services	200,008	193,230	49,280	50,537	48,717	51,474	49,363	45,677	46,328	51,862	47,777
Goods (f.o.b)	93,290	83,851	22,410	24,825	23,706	22,349	20,948	21,205	20,792	20,906	19,687
Services	106,718	109,379	26,870	25,712	25,011	29,125	28,415	24,472	25,536	30,956	28,090
Less Imports of goods and services	241,189	234,087	57,218	60,329	60,530	63,112	53,839	56,302	60,263	63,683	59,087
Goods (f.o.b)	158,688	156,633	36,694	40,546	39,550	41,898	35,317	38,074	39,604	43,638	39,188
Services	82,501	77,454	20,524	19,783	20,980	21,214	18,522	18,228	20,659	20,045	19,899
Statistical discrepancies	10,015	15,640	513	1,406	3,039	5,057	-2,151	6,395	5,317	6,079	3,520
Gross Domestic Product at market prices	410,406	434,243	95,751	100,337	102,289	112,029	101,596	106,258	107,861	118,527	107,052

Table 3 (cont'd) - Quarterly expenditure on Gross Domestic Product at current market prices, Q1 2013- Q1 2017

1/ revised estimates 2/ first estimates

Q ₁ 2017	Ann growt			201	3			201	4	
	2013	2014	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Final consumption eacpenditure	+2.5	+2.9	+3.0	+2.5	+2.4	+2.0	+1.6	+3.5	+3.1	+3.4
Households	+2.6	+2.6	+2.7	+2.6	+3.0	+2.1	+1.6	+2.9	+3.1	+2.9
General Government	+1.8	+4.6	+4.3	+1.8	-0.3	+1.5	+1.8	+6.6	+3.1	+6.5
Gross fixed capital formation	-3.3	-5.9	-10.7	-4.3	-0.6	+1.9	-3.3	-4.5	-11.4	-4.2
A. Building & construction work	-10.2	-7.4	-4.1	-4.1	-11.4	-19.1	-5.1	-8.9	-8.4	-7.1
Residential building	+3.0	-8.8	+22.7	+12.0	-3.0	-12.5	-5.5	-19.7	-4.4	-5.2
Non residential building	-17.5	-20.2	-19.1	-6.6	-10.6	-31.9	-25.9	-18.1	-25.1	-10.7
Other construction work	-21.4	+14.1	-20.9	-25.6	-26.5	-12.6	+27.6	+31.0	+9.4	-6.6
B. Machinery & equipment	+11.7	-3.2	-21.6	-4.4	+25.8	+59.7	+0.1	+4.6	-16.5	+0.3
Passenger car	-5.0	-4.2	-1.0	-18.4	-16.7	+13.6	-6.1	+14.1	+6.4	-20.6
Other transport equipment	+80.3	-13.0	-27.2	-17.8	+122.0	+281.4	-11.1	+17.4	-57.3	+6.0
Other transport equipment (excluding aircraft & marine vessel)	-10.1	-0.9	-31.0	-18.3	-23.0	+39.4	-5.7	+18.7	+23.8	-23.2
Other machinery and equipment	+3.9	-0.2	-23.9	+0.4	+20.1	+33.2	+2.7	+1.2	-7.9	+3.5
Exports of goods and services	-5.8	+10.9	-7.5	-10.9	-4.0	-0.6	+0.7	+17.0	+20.0	+7.0
Goods (f.o.b)	+4.6	+12.1	+4.2	-0.4	+5.9	+8.5	+3.4	+18.4	+18.8	+7.6
Services	-13.6	+9.8	-15.0	-18.8	-12.6	-7.7	-1.5	+15.7	+21.3	+6.4
Less Imports of goods and services	-0.4	+8.5	-4.4	-9.2	+4.9	+6.8	+0.6	+8.7	+8.8	+14.4
Goods (f.o.b)	+4.7	+8.0	-1.7	-2.9	+11.0	+12.2	-1.8	+8.3	+9.4	+14.5
Services	-11.0	+9.6	-10.2	-21.9	-7.1	-4.6	+6.1	+9.9	+7.4	+14.3

Table 4 - Expenditure on GDP at market prices- Growth rates (% over corresponding period of previous year), $Q_1 2013 - Q_1 2017$

	Anr growt			2015	5 1			201	6 ¹		2017
	2015	2016	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Final consumption expenditure	+3.0	+2.8	+2.7	+3.4	+3.5	+2.3	+2.5	+3.1	+2.6	+3.1	+2.8
Households	+2.9	+2.9	+2.5	+2.9	+3.2	+3.0	+2.6	+2.8	+2.9	+3.3	+2.4
General Government	+3.1	+2.2	+3.8	+5.7	+4.8	-1.6	+1.8	+4.5	+0.8	+1.7	+5.2
Gross fixed capital formation	-5.4	+3.7	-0.8	-2.1	-2.9	-14.4	+3.5	-2.3	+9.6	+3.8	+4.2
A. Building & construction work	-4.1	+1.4	-6.2	-4.0	-3.7	-2.5	-3.8	-6.3	+9.1	+6.4	+7.2
Residential building	+0.4	+13.5	-2.4	+11.8	-1.3	-4.7	+7.3	+3.5	+23.7	+19.2	+1.4
Non residential building	-17.8	-8.1	-9.0	-22.7	-17.7	-20.7	-21.0	-19.8	+1.6	+7.4	+15.2
Other construction work	+2.2	-11.0	-10.2	-6.9	+7.2	+21.7	-8.5	-11.3	-10.3	-13.4	+13.2
B. Machinery & equipment	-7.8	+7.7	+10.1	+1.4	-1.5	-30.3	+16.1	+4.7	+10.7	-1.0	-0.4
Passenger car	+1.1	+11.1	+5.9	+6.4	+4.3	-9.6	+12.3	+2.9	+2.9	+26.4	+17.3
Other transport equipment	-53.8	+98.5	+7.2	-21.3	-31.7	-80.0	+75.0	+86.2	+208.7	+48.0	-2.1
Other transport equipment (excluding aircraft & marine vessel)	-18.7	+32.9	+6.6	-21.7	-32.1	-24.4	+2.9	+61.7	+79.7	+1.9	+3.3
Other machinery and equipment	+2.0	-3.4	+11.3	+3.7	+1.7	-7.5	+9.1	-3.7	-7.0	-12.6	-3.1
Exports of goods and services	-0.7	-5.0	+13.1	-2.5	-5.8	-5.8	-3.9	-9.4	-5.8	-0.9	-2.6
Goods (f.o.b)	-2.7	-11.2	+14.9	-0.7	-8.4	-13.1	-10.7	-14.0	-12.5	-7.1	-4.3
Services	+1.1	+0.6	+11.5	-4.3	-3.0	+0.8	+1.9	-4.8	+0.8	+4.0	-1.3
Less Imports of goods and services	+6.2	-0.2	+16.7	+10.4	+4.9	-3.0	+6.3	-2.0	+1.5	-4.1	-6.8
Goods (f.o.b)	+8.4	+4.0	+19.1	+13.2	+5.8	-0.6	+12.2	+0.8	+3.8	+0.1	-6.6
Services	+1.6	-8.2	+11.5	+3.6	+2.6	-9.0	-7.0	-10.3	-4.5	-11.2	-7.5

Table 4 (cont'd) - Expenditure on GDP at market prices - Growth rates (% over corresponding period of previous year), $Q_1 2013$ - $Q_1 2017$

ANNEX

Concepts, data sources and methods for compiling quarterly GDP estimates

1. Concepts and definitions

The quarterly estimates have been compiled according to guidelines provided in the IMF manual entitled "Quarterly National Accounts Manual – Concepts, Data sources and Compilation", which is itself based on the System of National Accounts (SNA) of the United Nations and are therefore consistent with annual estimates of the National Accounts.

2. Sources of data

The objective of the Quarterly National Accounts (QNA) is to provide the best indication of quarterly movements. Indicators for QNA have therefore been chosen according to their ability to capture the movements in the performance of the various sectors.

The main sources of data for compiling QNA estimates include quarterly production accounts of various organisations, quarterly surveys on income and expenditure among enterprises considered as drivers in specific sectors, quarterly quantity produced, quarterly expenditure of Government from the Accountant General Department, quarterly data from administrative sources such as building permits from local government, foreign trade data from the Customs Department, turnover data from the VAT systems, tourism receipts from the Bank of Mauritius, as well as some indirect indicators such as employment.

3. Methods used

When data on both output and input are available, the quarterly value added estimates are computed as the difference between the output and the intermediate consumption (inputs consumed in the process). When the quarterly output only is readily available or is compiled on the basis of quarterly data on quantity produced, the value added is computed using the production structure of the industry obtained at the latest Census of Economic Activities or from the latest annual production accounts available. When indicators on quarterly volume produced and price only are available, these are applied to the last quarterly value added figures to have the estimates for the quarter under review.

Constant price estimates exclude price effects of prices and therefore provide real growths. The constant price estimates are computed using the double deflation method for sectors where information on both inputs and outputs is available. In practice such data are difficult to obtain, hence 'proxy indicators' of volume changes are used if available, otherwise value series are deflated by an appropriate price index.

As recommended in the Quarterly National Accounts Manual, the Annual Overlap Technique has been used to derive constant quarterly estimates, instead of the traditional fixed-base year constant price estimates. This technique entails compiling estimates for each quarter at the weighted annual average prices of the previous year. The volume data of QNA are then chain-linked to obtain the constant price series.

4. Seasonal adjustment of quarterly GDP

Value added by sector and total GDP have been seasonally adjusted and are published on the web site of the office. The methodology adopted in the seasonal adjustment exercise is briefly given below. Seasonally adjusted time series has historically been a common practice in analyzing business cycles. Currently this is widely use by a majority of statistical offices, central banks and policy analysts to describe and understand the most recent economic developments.

4.1 Procedures for seasonal adjustment of quarterly GDP

QNA data are subject to seasonal variations which are recurrent within a year pattern. For example, activities of "Wholesale and retail trade" are usually lowest in the first quarters, but highest in the fourth quarters in line with the high demand for consumption goods at the end of the year; activities of "Hotels and restaurants" are highest in the first and last quarters in line with high tourist arrivals during these quarters. For meaningful comparison of quarter to quarter growth, particularly for identifying turning points, the seasonal component must be removed from the data.

The procedures for carrying out the seasonal adjustment exercise are as follows:

(i) The software, Demetra, developed by Eurostat and which includes the X-12 program has been used.

(ii) Forward adjustment, instead of concurrent adjustment, has been used for quarterly series up to the most recently completed year, that is seasonal factors for the four quarters ahead are estimated using the X-12 procedure. When a new data point becomes available, the seasonally adjusted value of the new data point is obtained by dividing it by the appropriate forward factor if model is multiplicative or subtracting from it the appropriate forward factor if the underlying model is additive.

(iii) The seasonal adjustment exercise has been reworked using data estimated up to third quarter of 2016. In the light of the new seasonal factors, the seasonally adjusted growth rates have been revised.

(iv) Direct adjustment of the aggregate GDP has been used to obtain seasonally adjusted GDP.

(v) Adjustments have been made so that the sums of quarterly seasonally adjusted data are equal to the original yearly totals.

It should be noted that different seasonal adjustment methods, no matter how carefully they have been implemented, do not always yield identical results if applied to the same time series. In addition, even if the same seasonal adjustment method is applied, there may be substantial revisions, particular towards the end of the time series, when new data are included in the calculation and taking account of possible shifts in the seasonal movements. Consequently, seasonally adjusted data remain provisional for longer than unadjusted figures, which are also subject to revisions.

5. Data sources, methods and indicators used for the estimation of quarterly GDP

The table below gives the data sources and methods used for the estimation of quarterly GDP estimates at current and constant prices by both the production and expenditure approaches.

Production approach

Industry group	Data sources	Methods	Indicator - constant price estimates
	A. Agri	culture, Forestry and Fishing	
Sugar Cane	 Annual production and price of sugar. Survey of sugar factories for the quarterly cost structure. 	 Final estimates: Based on the final annual production accounts. Annual gross output and intermediate consumption are allocated to quarters according to cost structure of cane growing furnished by surveyed sugar factories. The value added is thereafter derived. Preliminary estimates: value added for the year based on expected production and price of sugar is quarterlised using the latest value added structure. 	 Double deflation using PPI-A for output and a weighted price index based on relevant components of the CPI for inputs Preliminary quarterly changes are based on the annual price deflator.
Tea	 Quarterly production and prices of tea from Tea Board. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005) 	 Output based on quarterly production and prices. Value added derived using the production structure obtained at the ACOPS 2005. 	 Double deflation using relevant component of the Producer Price Index. Agriculture (PPI- A) for output and a weighted price index based on retail prices of relevant inputs for IC.
Food crops	 Monthly quantities of food crops from Agricultural Research and Extension Unit (AREU). Retail prices through the monthly consumer price surveys. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005) 	 Output is based on quarterly quantities of food crops produced and producers' price obtained from retail prices adjusted for transport and trade margins. Value added derived using the production structure obtained at the ACOPS 2005. 	 Double deflation using relevant component of Producer Price Index - Agriculture (PPI-A) for output and a weighted price index based on retail prices of relevant inputs for IC.
Flowers	- Quarterly exports of flowers from Trade Statistics. An estimate is worked out for locally sold flowers, based on number of weddings, deaths, religious ceremonies, etc.	 Output is based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins Value added derived using the production structure obtained at the ACOPS 2005 	 Double deflation using relevant component of Producer Price Index - Agriculture (PPI-A) for output and a weighted price index based on retail prices of relevant inputs for IC.

Industry group	Data sources	Methods	Indicator - constant price estimates
Fruits	 Monthly production of some fruits from FAREI. Quarterly production of other fruits based on CA 2014, supplemented with data from other sources. Benchmark ratios from Agricultural Cost of Production Survey (ACOPS 2005) 	- Value added based on quarterly quantities produced and on producers' price obtained from retail prices adjusted for transport and trade margins.	- Deflation using component of PPI-A
Livestock, Poultry and Related Products	 Quarterly production of poultry from survey among main breeders. Monthly quantity of livestock slaughtered from the Mauritius Meat Authority (MMA) adjusted for illegal slaughtering. Retail prices. 	- Value added based on quarterly quantities produced and on producers' price derived from retail prices adjusted for transport and trade margins.	Deflation using component of PPI-A.
Government Services	 Expenditure of Budgetary Central Government from the Accountant General Department. Expenditure for Rodrigues from Rodrigues Regional Assembly. Expenditure for EBUs and Local Government is estimated. 	- Value added is estimated at cost, that is, it is equal to compensation of employees and consumption of fixed capital.	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items) Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles).
Fishing	 Quarterly quantities of fish caught from the Albion Fisheries Research Centre (AFRC) Retail prices. 	- Value added based on quarterly quantities of fish caught and producers' price derived from retail prices adjusted for trade margins.	 Deflation by quarterly changes in the estimated producers' price based on retail prices.

Industry group	Data sources	Methods	Indicator - constant price estimates
	B	Mining & Quarrying	
Mining & Quarrying	- Quarterly quantities of salt produced and sand extracted, and their prices through surveys of establishments.	- Value added derived using data collected from quarterly surveys	- Deflation using appropriate component of CPI.
	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly data obtained from the VAT systems.	- Deflation using component of PPI- M.
		C. Manufacturing	
Sugar Milling	- Annual production and price of sugar.	- Final estimates: Based on the final annual production accounts; Annual gross output and intermediate consumption are allocated to quarters according to cost structure of sugar milling activities furnished by surveyed sugar factories. The value added is thereafter derived.	- Double deflation using PPI-A for output and a weighted price index based on relevant components of the
	 Final annual production accounts. Survey of sugar factories to have the quarterly cost structure. 	- Preliminary estimates: value added for the year based on expected production and price of sugar. The estimate is quarterlised using the latest value added structure.	 CPI for inputs. Preliminary quarterly changes are based on the annual price deflator
Export Oriented Enterprises (EOE)	 Quarterly exports from Trade statistics. Quarterly survey of establishments Level of stock from quarterly stock surveys Quarterly turnover from VAT systems. 	- Quarterly value added based on quarterly gross output compiled from these sources and last annual technical ratio.	 Volume index by industry from Quarterly Index of Industrial Production (QIIP).
Non – EOE	 Quarterly exports from Trade Statistics Quarterly turnover from the VAT systems, Production of excisable goods from Customs and Excise Department Quarterly survey of establishments Level of stock from quarterly stock surveys 	- Quarterly value added estimates based on quarterly gross output compiled from these sources and latest annual technical ratio.	 Volume index by industry from Quarterly Index of Industrial Production (QIIP)
	D. Electricity, Ga	s, Steam and air conditioning supply	
Electricity, gas and steam	 Quarterly production accounts from Central Electricity Board (CEB) Quarterly production 	Value added compiled from quarterly accounts.Value added derived from the value of	- Volume based on quarterly quantity of electricity sold (All sales by
	data of the Independent Power Producers	electricity purchased by CEB and quarterly technical ratio of the previous year.	CEB).

Industry group	Data sources	Methods	Indicator - constant price estimates
	E. Water Supply; sewerage,	waste management and remediation activi	ties
Water supply	- Quarterly production accounts from Central Water Authority (CWA)	- Value added compiled from quarterly accounts of CWA	Volume based on quarterly quantity of water sold.
Sewerage and waste management activities	- Quarterly data from the VAT Department	- Value added based on quarterly turnover obtained from the VAT systems.	- Deflation by appropriate component of consumer price index.
		F. Construction	
Construction	 Monthly building permits from Municipalities and District Councils Quarterly capital expenditure estimates of General Government from Accountant General Department Maintenance expenditure by Government based on quarterly output of the Ministry of Public Infrastructure from Accountant General Department Maintenance expenditure by households from latest Household Budget Survey 	- Quarterly output based on these sources and quarterly value added derived using the production structure obtained at the 2013 CEA.	- Deflation by quarterly Construction Price Index.
	- G. Wholesale & Retail T	rade, Repair of Motor Vehicles, Motorcycl	les
Wholesale & Retail Trade	 Quarterly imports from Trade statistics Local production from Agriculture statistics and Industrial statistics 	 For imported goods, gross output based on trade margins computed from quarterly imports. For local production, gross output based on trends of production of food crops and production of the non-EOE sector (local consumption). 	 Change in volume of imports derived by deflating imports by sector by relevant IPI components. Local component – Deflation by overall CPI
		- Value added derived using the production structure obtained at the 2013 CEA.	
Repair of motor vehicles and motor cycles	 Imports of spare parts. Quarterly VAT data Road transport statistics (number of vehicles registered and number of accidents) 	- Quarterly estimates based on imports of spare parts, changes in number of vehicles registered and number of accidents.	- Deflation by overall CPI.

Industry group	Data sources	Methods	Indicator - constant price estimates
	H. T	ransport and Storage	
Land Transport			
Bus	- Quarterly production accounts of bus companies and bus fleet from National Transport Authority (NTA)	- Value added compiled from quarterly accounts	- Double deflation using bus fare for output and relevant CPI components for inputs.
Taxi	 Quarterly licences of taxi cars from NTA Taxi fares from monthly consumer price surveys. 	 Output based on the quarterly number of licences delivered and taxi fare. Value added derived using the production structure obtained at the 2013 CEA. 	- Double deflation using relevant CPI components for output and inputs.
Lorries	 Quarterly licences of lorries from the National Transport Authority Lorry charges based on CEA. 	 Output based on the quarterly licences of lorries. Value added derived using the structure obtained at the 2013 CEA. 	- Double deflation using relevant CPI components for output and inputs.
Water transport	- Quarterly number of passengers from Mauritius Shipping Corporation.	 The number of passengers and fares charged as per CPI are used to estimate quarterly output. Value added is derived using the production structure obtained at the 2013 CEA. 	- Volume based on number of passengers.
Air transport	- Quarterly receipts and expenditure from Air Mauritius Ltd.	- Value added compiled from quarterly accounts	 Double deflation using airfare index for output and relevant CPI components for inputs.
Services allied to transport	 Quarterly receipts and expenditure from Mauritius Ports Authority (MPA) and Cargo Handling Corporation (CHC). Quarterly indicators such as tourist arrivals and number of Mauritian travelling abroad. 	 Value added compiled from quarterly accounts where available. For other related activities, annual estimates are quarterlised using the quarterly indicators. 	 Goods: Volume based on tonnage of goods loaded and unloaded. Passengers: Volume based on quarterly indicators.
Storage	- Quarterly data from the VAT Department.	- Value added compiled from the quarterly data obtained from the VAT Department	- Changes in quarterly export of sugar and relevant components deflated by overall CPI

Industry group	Data sources	Methods	Indicator - constant price estimates
	I. Accommo	dation and food service activities	
Accommodation and food services activities	 Quarterly tourist arrivals from Tourism statistics Quarterly tourist earnings from Bank of Mauritius Expenditure on food and accommodation by tourists from Survey of tourist expenditure 	 Gross output based on quarterly estimates of expenditure on food and accommodation derived from quarterly tourist earnings and pattern of expenditure of tourists. Value added is estimated using the production structure obtained from latest available annual production accounts. 	 Volume based on number of tourist arrivals for 'Accommodation'. Food service activities deflated by CPI component measuring price of meals in bars and restaurants.
	J. Infor	mation and communication	
Telecommunication services	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly turnover obtained from the VAT systems.	- Deflation by changes in the price of telephone calls.
Activities related to information and communication	- Quarterly data from the VAT systems from the Mauritius Revenue Authority (MRA).	- Value added compiled from quarterly turnover obtained from the VAT systems.	- Deflation by overall consumer price index.
K. Financial and insurance activities			

Financial and insurance activities	- Quarterly surveys of banks, insurance companies and other financial institutions	- Value added compiled from quarterly accounts.	 Banks (Segment A): Deflation using a weighted average "FISIM rate" and changes in local CPI component measuring financial services Banks (Segment B): Deflation using a weighted average "FISIM rate" and inflation rate for developing and emerging countries Insurance sector: Volume based on changes in the number of vehicles and number of life policies. Financial leasing and other credit granting institutions: Price indicator in line with deflator of commercial banks Other financial institutions: Deflation using changes in exchange rates and local inflation rate
	L	. Real Estate activities	
Ownership of dwellings	 Number of housing units (HU) from Housing Census Interest on housing loans from the Bank of Mauritius. 	 Value added is compiled annually according to the User Cost Method based on: an operating surplus calculated on interest rate on housing loans, taxes paid on dwellings and - consumption of fixed capital (depreciation of the building). The annual figure is then quarterlised. 	- Estimate at constant price based on change in volume of residential building permits.
Real estate activities	 Number of building permits of non- residential buildings Quarterly data from the VAT Department 	This sector includes agencies involved in the sale of property and an imputed rent of owner occupied non-residential buildings	- Deflation by Consumer Price Index.

Industry group	Data sources	Methods	Indicator - constant price estimates
	M. Profession	al, scientific and technical activities	
Professional, scientific and technical activities	 Quarterly data from the VAT Department Trends in related sectors Indirect indicators such as cases lodged in court. 	This sector covers the units which offer their services to different activities both onshore and offshore including own account professional workers such as lawyers, accountants, notaries, surveyors etc.	Deflation by Consumer Price Index.
	N. Administr	ative and support service activities	
Administrative and support service activities	 Quarterly data from the VAT Department Trends in related sectors Indirect indicators such as tourist arrivals 	This sector covers units engaged in rental and leasing activities, cleaning activities, travel agencies, call centers and other business support activities	Deflation by Consumer Price Index.
	O. Public Administrat	tion & Defense; Compulsory Social Security	
Public Administration and Defence, Compulsory Social Security	 Expenditure of Budgetary Central Government from the Accountant General Department. Expenditure for Rodrigues from Rodrigues Regional Assembly. Expenditure for EBUs and Local Government is estimated. 	 Estimates are made at cost, that is, Gross output = Value added (VA) + purchase of goods and services (IC) Value added = Compensation of employees + consumption of fixed capital 	 - Compensation of Employees is deflated using the annual wage rate index based on salary compensation. - Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles). - Goods and services are deflated using quarterly Consumer Price Index.

Industry group	Data sources	Methods	Indicator - constant price estimates
		P. Education services	
Education Services	 Expenditures related to education (preprimary, primary, secondary and tertiary sectors) incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of education in the public sector. Annual data on enrolment from the Ministry of Education Enrolment from private schools and Mauritius Institute of Training and Development (MITD) Percentage change in fees charged for private tuition estimated from the sub-index for "Education" obtained from the CPI Unit 	 Estimate are made at cost, that is, Gross output = Value added (VA) + purchase of goods and services (IC) Value added = Compensation of employees + consumption of fixed capital Private capital Private schools and MITD: annual output is divided by 4. Private tuition fees: output based on ten months only (February to November and quarterlised accordingly. 	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles). Goods and services are deflated by using quarterly CPI. Volume based on enrolment statistics. Deflation by CPI component
	Q. Humar	n health and social work activities	
Health and Social Work activities	- Expenditure related to Health and Social Work incurred by the different levels of the General Government (mainly BCG and EBUs) are used to estimate value added, intermediate consumption and gross output of Health and Social Work in the public sector.	 Estimate are made at cost, that is, Gross output = Value added (VA) purchase of goods and services (IC) Value added = Compensation of employees + consumption of fixed capital 	 Compensation of Employees is deflated using the annual wage rate index based on salary compensation. Consumption of Fixed Capital is deflated using the quarterly Construction Price Index (for Construction items), Vehicle Price Index (for vehicles) and a combination of PPI and IPI (for machinery and equipment excluding vehicles). Goods and services are deflated using quarterly Consumer Price Index.

Industry group	Data sources	Methods	Indicator - constant price estimates
	 Annual production accounts of clinics. Quarterly data on admissions in clinics and hospitals from the Ministry of Health. No. of private medical practitioners from the Ministry of Health. Fees charged from monthly consumer price surveys. 	Annual value added for private health services is computed using available production accounts of clinics and supplemented with indicators on private practitioners. The estimates are quarterlised using quarterly data on admissions to clinics and hospitals.	- Deflation by CPI component.
	R. Art, e	ntertainment and recreation	
Art, entertainment and recreation activities	 Quarterly data from the VAT Department Quarterly data on government revenue from gambling and betting taxes. 	 Includes gambling, sports, amusement and recreational activities Quarterly gross output derived from VAT systems. Value added estimated using technical coefficients obtained from latest available annual final production accounts. 	- Deflation by Consumer Price Index
	S. (Other service activities	
Other service activities	 Quarterly turnover from the VAT department Demographic statistics such as births, deaths and marriages. Tourist arrivals 	 Includes activities of membership organizations, units engaged in repair of computers and household goods and other personal service activities Quarterly gross output derived from the VAT returns. Value added estimated using technical coefficients obtained from latest available annual final production accounts. For companies not registered at the VAT: annual estimates are quarterlised using indirect indicators such as quarterly number of births, deaths, marriages, and tourist arrivals. 	- Deflation by Consumer Price Index.
		of households as employers, etc	
Private households with employed persons	 Number of employees based on number of household with domestic employees as collected in Household Budget Survey (HBS). Wage Rate from monthly consumer price surveys. 	- Annual estimate, based on the number of persons employed and average wage, is divided by 4.	- Deflation by wage increase due to salary compensation of every year.

Data sources, methods and indicators used for the estimation of quarterly GDP Expenditure approach

Item	Sources & Methodology	Indicator – constant price estimates
Final Consumption	Annual estimates are quarterlised using Continuous Multi-	- Deflation by
Expenditure -	Purpose Household Survey (CMPHS) and HBS structure adjusted	Consumer Price
Household (HH)	for conceptual difference with national accounts.	Index.
Final Consumption	Final Consumption Expenditure for the General Government is	- Compensation of
Expenditure –	equal to the value of services produced plus value of goods and	Employees is deflated
General	services purchased from private producers for free distribution to	using the annual wage
Government	households plus output of the Central Bank.	rate index based on
		salary compensation.
	Quarterly data for Budgetary Central Government is available	
	from the Accountant General Department.	Consumption of Fixed
		Capital is deflated using
	Quarterly data for Rodrigues is available from the RRA's finance	the quarterly
	department.	Construction Price
		Index (for Construction
	Quarterly data for Extra Budgetary Units and Local Government	items), Vehicle Price
	are estimated.	Index (for vehicles) and
	Quarterly data from the Central Bank	a combination of PPI
		and IPI (for machinery
		and equipment
		excluding vehicles)
		Coode en deservices is
		Goods and services is
		deflated using quarterly Consumer Price Index.
		Consumer Price Index.
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Gross Fixed Capital Formation (GFCF)				
Building and Const	Building and Construction			
Residential	Quarterly investment in residential buildings based on quarterly	- Deflation by		
Building	data on floor area from building permits (with a lag of 1 quarter)	quarterly		
	and quarterly Construction Price Index, together with quarterly	construction price		
	data from National Housing Development Company (NHDC) and	index.		
	other sources, and an estimate for projects for which no permit has			
	been issued. The cost per unit of floor area has been revised in			
	2009 based on the last revision in the Construction Price Index.			
Non-Residential	Quarterly investment in non-residential buildings and other			
Building and Other	construction work based on quarterly building permits for non-			
Construction Work	residential buildings (lag by one quarter) and quarterly			
	Construction Price Index, work in progress of large projects and			
	quarterly data on Government capital expenditure available from			
	the Accountant General Department and MOFED (PSIP).			

Item	Sources & Methodology	Indicator – constant price estimates
Machinery and	Equipment	
Aircraft	Based on information provided by Air Mauritius Ltd and the Accountant General Department	Exchange rate of the currency in which asset is purchased.
Marine Vessel	Based on information provided by Mauritius Ports Authority (MPA)	
Transport Equipment	Based on information on registered vehicles provided by National Transport Authority (NTA) classified as final consumption expenditure or investment according to purchasers. For transport equipment for which no registration is necessary, imports statistics are used.	A vehicle price index based on seven types of vehicles.
Other Machinery and Equipment.	Estimates are mostly based on quarterly Trade Statistics given that most of the machinery and equipment are imported. The imported machinery and equipment goods are brought to purchasers' prices by adding all duties and taxes, landing cost, transport cost and margins. Duties and taxes are available from Customs Department, landing cost from Mauritius Ports Authority while rates of transport and margin are based on the results of the 2013 CEA. Annual installation cost obtained through surveys is quarterlised according to the quarterly trend of concerned machinery. Local production of machinery is estimated from outputs of companies producing capital goods.	A weighted deflator based on separate deflators for "locally produced goods" and "imported goods". For the "locally produced goods" PPI components are used whilst for "imported goods" IPI components for "Machinery and equipment" excluding transport equipment are used to construct the deflators.

Exports and	Data available from the Quarterly Balance of Payments (BOP) of the	- Deflation using
Imports of	Bank of Mauritius (BOM) adjusted for import and export of FISIM.	respective quarterly
Goods and	For import and export of goods, import and export price indices are	price indices.
Services	used as deflators. For export of services, each component is deflated	
	with concerned output deflators.	
	For import of services, a combined index is compiled based on	
	exchange rate and inflation of trading countries.	

Allocation of FISIM by sector	The quarterly figure of FISIM calculated from data available on deposits, loans and prevailing rates is distributed by sector following recommendation in the System of National Accounts (SNA).	Deflated by an overall FISIM deflator.
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