#### **Producer Price Index – Agriculture (PPI-A)**

#### Fourth quarter 2013

(Base period year 2007 = 100)

#### 1. Introduction

The Producer Price Index-Agriculture (PPI-A) gives a measure of the average change in the selling prices which producers receive for their agricultural products.

This issue of the Economic and Social Indicators presents monthly PPI-A for the months of October, November and December 2013 as well as figures for preceding months updated in the light of additional information that have now become available. Monthly weights by commodity group and product are given in Table 12.

The methodology for the construction of PPI-A is annexed.

An analysis of the impact of price revisions on PPI-A as recommended by International Monetary Fund (IMF) is presented at section 3.

## 2. Producer Price Index - Agriculture: Fourth Quarter 2013

## 2.1 Structure of PPI-A (Base period: 2007=100)

PPI-A covers two sub-groups, namely: "Crop products" and "Animals and animal products". "Crop products" is further subdivided into "Sugar cane", and "Other crop products". Sugar cane heavily influences both the "overall" index and that of sub-group "Crop products", of which it constitutes 57.1% and 75.5% of the respective weights.

#### 2.2 Changes in the monthly index

Fig 1: Overall monthly indices, Jan 2013 - Dec 2013

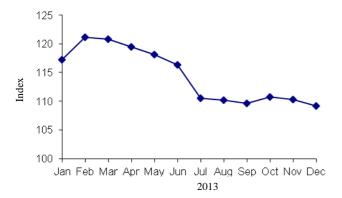


Figure 1 shows the monthly evolution of PPI-A for the period January 2013 to December 2013.

PPI-A, which was 109.6 in September 2013, went down by 0.4% to 109.2 in December 2013. This drop was due to the combined effects of an increase of 1.1% in October and decreases of 0.5% and 1.0% in November and December respectively. (Table 5)

The index for the sub-group "Crop products", which carries 75.6% of the total weight, increased by 3.3% and 0.2% in October and November respectively and dropped by 2.9% in December.

#### 2.2.1 Sugar cane

The index for "Sugar cane" for the period July to December 2013 was 90.4 based on the provisional price of sugar for the 2013 crop. This represents a decrease of 6.1% over the 2012 crop. It is assumed that the same price prevails during the whole of the crop year. It is to be noted that the index may be revised at the end of June 2014 when the final price is available.

#### 2.2.2 Other crop products

The index for "Other crop products" went up by 11.3% in October, mainly due to the combined effects of an increase of 24.5% in the prices of fresh vegetables (tomato, creepers and cabbage) and a decrease of 14.7% in the prices of fruits and nuts.

In November, the index registered a rise of 0.7% mainly due to the combined effects of an increase of 5.8% in the prices of fresh vegetables (tomato and carrot) and a decrease of 24.7% in the prices of fruits and nuts.

In December, the index decreased by 9.3% mainly due to decreases of 12.3 % in the prices of fresh vegetables (creepers, cabbage, tomato and 'other fresh vegetables') and 13.7% in the prices of fruits and nuts.

#### 2.2.3 Animals and animal products

The index for the sub-group "Animals and animal products" went down by 3.0% in October mainly due to decreases in the prices of poultry (-3.4%) and eggs (-2.2%).

In November, the index decreased by 1.7% mainly due to a decrease in the prices of poultry (-3.6%), partly offset by higher prices of eggs (+3.8%).

In December, the index increased by 2.9% due to increases in the prices of poultry (+2.6%) and eggs (+4.6%).

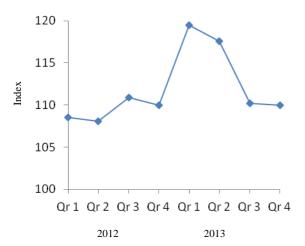
More details of changes on a month-to-month basis

are given in Table 5 and changes over the corresponding month of the previous year in Table 6.

#### 2.3 Changes in the quarterly index

Figure 2 and Table 7 show the movement of PPI-A covering the periods 2012 and 2013 on a quarterly basis.

Fig 2: Overall quarterly indices, 1<sup>st</sup>quarter 2012 – 4<sup>th</sup> quarter 2013



The overall index for the fourth quarter of 2013 declined by 0.2% compared to the previous quarter and remained unchanged compared to the corresponding quarter of 2012. Percentage changes on a quarterly basis and the net contributions of commodity groups and products are given in Table 8.

#### 2.4 Changes in the yearly index

Average prices which producers received from the sale of agricultural products in the year 2013 were 4.1% higher compared to the previous year. The annual indices for the years 2011, 2012 and 2013, annual changes and the net contributions of commodity groups and products to the change are presented in Table 9.

### 3. Study on the impact of price revisions on the PPI-A

Prices of sugarcane, tea and tobacco are obtained from Mauritius Sugar Syndicate, Tea Board and Tobacco Board respectively. During a reference year, final prices of these commodities are not yet available and provisional prices are used to compute the indices. For a reference year, final prices for tea, tobacco, and sugarcane are available in February, May and August of the following year. It is to be noted that provisional prices are sometimes revised during the course of the reference year as and when more update information is available. As regards the other items in the basket for PPI-A (foodcrops, livestock etc.),

prices are mostly collected through auction sale markets and are final.

Following the recommendations of an IMF mission in early 2013, this office studied the impact of price revisions on PPI-A. The findings of the study is presented below.



Figure 3: Monthly overall PPI-A index using Provisional and Final prices of sugar cane, tea and tobacco, 2010-2012

Figure 3 shows the monthly overall PPI-A index using provisional and final prices of sugar cane, tea and tobacco for the period 2010 to 2012. During the first semester (January to June), minor differences (± 0.1 point) were observed when monthly indices based on provisional prices were compared with those based on final prices. However the changes became more important during the second semester (July to December) ranging from -1.4 to 2.6 points. This is mostly explained by significant differences between the provisional and final prices of sugar, available as from July. The weight of sugar cane represents 57.1% of the total weights in the PPI-A basket and it also constitutes 98.1% of the weights of sugar cane, tea and tobacco together.

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#### March 2014

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#### Monthly Producer Price Index -Agriculture (PPI-A) (Base period:Year 2007 =100)

Table 1: Monthly indices by commodity group and product, January 2013 - December 2013

Commodity Group	Weight						20	13					
	8	January	February	March	April	May	June	July	August	September	October	November	December
Crop Products	755.9	107.3	111.6	111.0	108.8	106.9	104.2	96.0	95.6	94.9	98.0	98.2	95.4
Sugar Cane	570.5	96.3	96.3	96.3	96.3	96.3	96.3	90.4 1	90.4 1	90.4 1	90.4 <sup>1</sup>	90.4 1	90.4 1
Other crops products	185.4	141.0	158.7	156.3	147.4	139.7	128.5	113.3	111.6	108.9	121.2	122.1	110.8
Fresh Vegetables <sup>2</sup>	115.1	151.8	184.1	177.5	162.6	153.8	129.6	107.1	96.6	90.9	113.2	119.8	105.1
Beans	3.4	217.7	189.4	187.9	173.7	180.3	147.1	106.5	95.5	105.5	118.0	97.3	86.0
Brinjal	2.7	176.4	81.9	158.8	175.3	214.9	274.4	274.3	202.5	156.4	192.2	128.6	51.9
Cabbage	4.2	157.7	182.2	209.3	196.4	147.3	93.2	45.7	35.1	73.9	140.4	176.1	121.7
Cauliflower	2.6	133.9	133.9	133.9	133.9	152.4	177.9	103.6	86.4	93.1	122.8	150.1	133.7
Carrot	7.2	183.4	222.3	261.8	178.0	242.0	164.0	82.7	30.7	50.7	82.0	136.2	198.4
Onion	8.1				140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5
Tomato	30.1	167.5	289.7	296.3	278.1	147.6	72.6	68.0	67.1	50.7	67.9	103.8	96.1
Creepers	37.0	125.7	127.8	108.6	116.5	147.8	142.5	113.4	106.5	108.3	119.5	117.0	105.7
Other fresh vegetables	19.8	152.0	124.5	138.4	141.8	140.1	163.9	169.5	153.1	123.1	114.5	106.3	90.1
Fruits and nuts <sup>2</sup>	20.3	110.7	108.5	108.3	100.4	113.5	129.2	117.7	164.5	171.1	146.0	109.9	94.8
Banana	7.1	87.5	87.5	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	99.9
Pineapple	8.4	156.3	130.1	121.3	106.2	133.0	165.8	143.4	244.0	252.8	222.4	143.4	106.2
Other fruits	4.8	100.5	96.7		140.0	125.0	108.5	140.0			104.5	100.2	90.6
Oilseeds and oleaginous fruits <sup>2</sup>	1.5	146.0	143.3	158.0	147.3	156.0	148.7	142.7	142.0	132.7	146.0	146.7	144.0
Groundnut	0.8	151.0	151.6	168.7	161.5	169.5	160.6	164.8	167.3	168.2	173.2	167.8	151.8
Coconut	0.7	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0
Edible roots and tubers <sup>2</sup>	24.7	139.6	123.9	135.0	142.2	116.4	136.1	144.3	145.1	144.9	145.6	145.1	144.0
Potato	22.4	145.4					145.4	145.4	145.4	145.4	145.4	145.4	145.4
Other Root crops	2.3	123.7	123.9	135.0	142.2	116.4	132.2	133.2	138.8	134.6	148.4	138.4	121.8
Stimulant & spice <sup>2</sup>	12.1	109.1	109.1	110.3	111.7	107.7	100.9	84.5	78.3	81.2	97.6	110.1	103.7
Tea	8.1	112.3 3	112.3 <sup>3</sup>	112.3 3	112.3 3	112.3 3	112.3 <sup>3</sup>	112.3 1	112.3 1	112.3 <sup>1</sup>	112.3 1	112.3 1	112.3 1
Ginger	4.0	73.0	71.3	87.3	92.7	78.2	75.8	61.1	57.4	61.8	63.8	63.1	61.2
Flowers, ornamental plants	11.7	122.6	122.6	122.6	126.7	126.7	126.7	127.0	127.0	127.0	127.0	127.0	127.0
Anthurium	5.1	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4
Rose	3.0	150.0	150.0	150.0	163.6	163.6	163.6	163.6	163.6	163.6	163.6	163.6	163.6
Other flowers	0.4	135.0	135.0	135.0	150.0	150.0	150.0	160.0	160.0	160.0	160.0	160.0	160.0
Tobacco	3.2	129.4	129.4	129.4	129.4 1	129.4 1	129.4 1	129.4 1	129.4	129.4 1	129.4	129.4 1	129.4
Animals & Animal Products	244.1	148.0	150.6	151.0	152.6	152.6	153.7	155.4	155.5	155.1	150.4	147.8	152.1
Cattle	2.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	132.0	132.0	132.0
Pigs	3.2	134.9	134.9	134.9	134.9	134.9	129.0	121.8	121.8	121.8	119.0	128.7	128.7
Goat	0.7	163.4	163.4	163.4	171.6	171.6	171.6	166.5	166.5	166.5	166.5	166.5	166.5
Deer	4.9	144.3	144.3	144.3	144.3	144.3	137.1	137.1	137.1	137.1	142.4	142.4	142.4
Poultry	174.2	152.0	155.2	155.2	156.7	156.7	156.7	160.4	160.4	160.4	154.9	149.4	153.3
Eggs	55.0	134.2	135.4	137.3	139.9	139.9	145.8	141.6	142.0	139.9	136.8	142.0	148.6
Milk	4.1	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5
Overall Index	1,000.0	117.2	121.1	120.8	119.5	118.1	116.3	110.5	110.2	109.6	110.8	110.3	109.2

<sup>&</sup>lt;sup>1</sup> Provisional

<sup>3</sup> Revised

<sup>&</sup>lt;sup>2</sup> The indices are computed based on the method of variable baskets with fixed monthly weights in the base year as explained at paragraph 12 of Annex. The composition of these baskets is shown in Table 12.

Table 2: Monthly indices by commodity group and product, January 2012 - December 2012

Commodity Group	Weight					•	20			•			
• •	Ü	January	February	March	April	May	June	July	August	September	October	November	December
Crop Products	755.9	93.2	94.8	98.7	97.0	95.2	95.1	102.2	100.3	97.0	99.9	101.4	99.4
Sugar Cane	570.5	87.8	87.8	87.8	87.8	87.8	87.8	96.3	96.3	96.3	96.3	96.3	96.3
Other crops products	185.4	109.8	116.3	132.3	125.3	118.1	117.6	120.3	112.7	99.1	110.9	117.0	108.8
Fresh Vegetables <sup>1</sup>	115.1	96.7	115.2	139.4	131.7	124.1	117.9	118.4	105.2	80.5	98.3	110.7	102.6
Beans	3.4	109.4	121.9	172.3	167.0	140.6	155.5	157.0	109.0	87.1	153.7	113.4	95.4
Brinjal	2.7	58.4	139.0	180.4	92.1	154.2	173.1	182.2	156.1	149.8	215.0	191.2	105.7
Cabbage	4.2	181.1	101.1	87.9	105.9	113.8	139.2	155.6	71.2	62.5	47.6	83.8	110.2
Cauliflower	2.6	130.0	130.0	130.0	152.7	152.7	146.9	138.2	129.1	116.9	100.5	126.8	126.8
Carrot	7.2	146.7	188.1	182.9	194.0	178.3	151.3	178.4	130.8	55.8	49.1	62.3	85.2
Onion	8.1				140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5
Tomato	30.1	71.1	111.0	186.7	199.6	137.9	90.1	51.6	51.7	31.9	31.9	68.7	95.3
Creepers	37.0	96.2	103.3	100.5	109.4	115.4	121.4	131.0	129.7	104.0	101.3	100.5	92.4
Other fresh vegetables	19.8	116.0	117.1	142.3	105.5	103.4	110.9	127.0	122.2	100.4	121.8	159.7	120.9
Fruits and nuts <sup>1</sup>	20.3	144.0	118.7	115.1	99.2	92.1	104.5	117.4	123.8	141.8	139.0	119.1	94.1
Banana	7.1	76.4	76.4	76.4	82.6	86.3	86.3	81.4	83.8	83.8	88.8	88.8	88.88
Pineapple	8.4	177.6	157.3	149.4	113.7	97.2	120.4	156.1	168.7	202.9	202.9	159.0	98.2
Other fruits	4.8	164.5	109.9		120.0	141.7	142.4	150.0			129.6	115.3	94.3
Oilseeds and oleaginous fruits 1	1.5	118.7	144.0	154.0	140.0	130.0	136.7	140.7	142.0	132.7	145.3	142.0	132.
Groundnut	0.8	117.2	153.2	163.3	149.5	132.5	142.5	159.7	166.6	170.1	171.3	158.7	135.:
Coconut	0.7	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0
Edible roots and tubers 1	24.7	137.0	118.4	127.2	124.7	112.4	128.1	143.5	144.2	144.4	142.9	143.9	143.9
Potato	22.4	144.0					145.4	145.4	145.4	145.4	145.4	145.4	145.4
Other Root crops	2.3	118.0	118.4	127.2	124.7	112.4	121.1	123.8	121.7	121.5	111.8	109.1	119.0
Stimulant & spice 1	12.1	111.0	111.7	112.2	110.9	111.7	108.5	91.8	88.6	85.5	103.1	110.1	103.9
Tea	8.1	110.6	110.6	110.6	110.6	110.6	110.6	112.3 2	112.3 2	112.3 2	112.3 2	112.3 2	112.
Ginger	4.0	115.4	125.5	132.6	121.0	117.9	104.1	74.6	73.9	68.8	81.7	62.8	62.3
Flowers, ornamental plants	11.7	119.4	120.3	120.3	121.6	121.6	121.6	121.6	122.6	122.6	122.6	122.6	122.0
Anthurium	5.1	96.9	99.0	99.0	99.0	99.0	99.0	99.0	101.4	101.4	101.4	101.4	101.4
Rose	3.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Other flowers	0.4	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.0
Tobacco	3.2	124.7	124.7	124.7	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4
animals & Animal Products	244.1	149.8	151.0	148.5	146.8	147.9	145.4	146.5	145.2	143.1	136.9	141.7	144.1
Cattle	2.0	120.0	120.0	120.0	126.5	126.5	126.5	132.5	132.5	132.5	129.5	129.5	129.5
Pigs	3.2	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	102.2	132.7	132.7	134.9
Goat	0.7	167.8	167.8	167.8	164.4	164.4	164.4	161.1	161.1	161.1	158.7	158.7	158.7
Deer	4.9	143.1	143.1	143.1	143.1	143.1	139.2	139.2	139.2	139.2	144.3	144.3	144.3
Poultry	174.2	152.8	154.4	151.2	150.4	150.4	150.4	150.4	150.4	150.4	140.1	146.5	150.4
Eggs	55.0	142.5	142.9	141.9	136.5	141.6	130.6	135.2	129.3	120.0	122.5	123.7	121.8
Milk	4.1	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5
Overall Index	1000.0	107.0	108.5	110.9	109.2	108.1	107.4	113.0	111.3	108.3	108.9	111.2	110.3

<sup>&</sup>lt;sup>1</sup> The indices are computed based on the method of variable baskets with fixed monthly weights in the base year as explained at paragraph 12 of Annex. The composition of these baskets is shown in Table 12.

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<sup>&</sup>lt;sup>2</sup> Revised

<sup>...</sup> Not applicable

### Monthly Producer Price Index -Agriculture (PPI-A) (Base period: Year 2007 =100)

Table 3: Monthly indices by commodity group and product, January 2011 - December 2011

Commodity Group	Weight						20						
• •	8	January	February	March	April	May	June	July	August	September	October	November	December
Crop Products	755.9	82.7	87.1	87.3	87.3	86.1	83.2	94.0	94.6	93.7	95.9	95.2	95.6
Sugar Cane	570.5	74.1	74.1	74.1	74.1	74.1	74.1	87.8	87.8	87.8	87.8	87.8	87.8
Other crops products	185.4	109.0	127.2	127.9	127.9	123.0	111.2	113.1	115.7	112.0	120.7	117.8	119.5
Fresh Vegetables <sup>1</sup>	115.1	99.7	132.3	133.9	134.4	123.5	104.8	106.4	110.3	102.9	117.0	114.3	113.9
Beans	3.4	128.3	146.2	174.4	153.3	136.2	101.5	116.5	113.2	112.5	113.9	118.7	150.7
Brinjal	2.7	156.0	137.6	94.4	162.1	184.5	180.0	123.4	82.9	108.7	174.4	185.7	119.2
Cabbage	4.2	111.0	109.7	131.2	196.5	153.6	142.0	74.6	53.9	51.0	67.0	100.4	154.1
Cauliflower	2.6	122.1	122.1	122.1	122.1	171.0	132.7	117.4	90.7	92.5	130.0	130.0	130.0
Carrot	7.2	138.2	146.2	283.1	203.6	207.8	223.5	140.7	79.0	54.7	58.6	65.9	91.2
Onion	8.1				140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5
Tomato	30.1	54.5	139.8	191.1	258.2	146.3	68.9	77.3	115.3	83.0	84.2	60.6	69.0
Creepers	37.0	115.4	129.6	88.6	80.6	94.2	84.4	101.9	111.3	115.3	114.7	121.1	135.7
Other fresh vegetables	19.8	118.8	121.1	97.4	103.6	112.5	116.5	137.0	134.5	139.4	155.0	157.4	130.4
Fruits and nuts 1	20.3	118.2	131.0	122.2	112.6	131.2	121.1	110.9	111.2	123.1	121.8	109.4	126.8
Banana	7.1	71.5	71.5	71.5	75.6	82.2	83.8	75.6	75.2	75.2	78.9	77.7	77.7
Pineapple	8.4	171.3	196.6	167.2	145.2	179.1	156.4	148.9	151.5	173.6	170.1	164.5	186.6
Other fruits	4.8	117.2	83.9		140.0	166.7	152.5	140.0			134.4	96.9	123.6
Oilseeds and oleaginous fruits 1	1.5	143.3	124.7	131.3	134.7	132.0	140.7	140.7	138.7	129.3	145.3	137.3	130.0
Groundnut	0.8	147.3	124.4	133.5	141.0	134.9	148.1	159.7	159.2	149.4	170.6	149.5	132.0
Coconut	0.7	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0
Edible roots and tubers 1	24.7	136.0	111.8	114.9	123.6	120.6	129.2	142.6	143.5	143.1	142.5	142.9	142.3
Potato	22.4	142.7					144.0	144.0	144.0	144.0	144.0	144.0	144.0
Other Root crops	2.3	117.8	111.8	114.9	123.6	120.6	123.1	128.0	134.9	124.3	124.2	116.2	115.5
Stimulant & spice 1	12.1	111.1	110.4	113.7	109.9	113.4	107.9	110.5	111.3	106.9	107.5	110.3	112.3
Tea	8.1	108.3	108.3	108.3	108.3	108.3	108.3	110.6	110.6	110.6	110.6	110.6	110.6
Ginger	4.0	142.4	135.6	178.1	162.8	145.3	107.1	110.4	111.7	104.4	100.5	103.1	120.7
Flowers, ornamental plants	11.7	120.3	120.6	121.1	118.1	118.1	118.1	119.4	119.4	119.4	119.4	119.4	119.4
Anthurium	5.1	100.0	100.8	102.0	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9
Rose	3.0	145.5	145.5	145.5	145.5	145.5	145.5	150.0	150.0	150.0	150.0	150.0	150.0
Other flowers	0.4	130.0	130.0	130.0	130.0	130.0	130.0	135.0	135.0	135.0	135.0	135.0	135.0
Tobacco	3.2	127.5	127.5	127.5	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7
Animals & Animal Products	244.1	147.4	148.7	149.7	152.6	152.6	154.3	157.3	157.3	157.3	141.5	145.7	146.9
Cattle	2.0	110.5	110.5	110.5	117.0	117.0	117.0	120.0	120.0	120.0	120.0	120.0	120.0
Pigs	3.2	98.4	98.4	98.4	98.4	98.4	67.3	95.0	95.0	95.0	95.0	95.0	96.0
Goat	0.7	150.6	150.6	150.6	154.9	154.9	154.9	159.2	159.2	159.2	159.2	159.2	159.2
Deer	4.9	132.4	132.4	132.4	132.4	132.4	140.0	140.0	140.0	140.0	143.1	143.1	143.1
Poultry	174.2	150.4	151.6	152.8	152.8	152.8	152.8	152.8	152.8	152.8	144.1	148.1	149.6
Eggs	55.0	140.5	142.6	142.9	155.9	156.0	164.6	176.0	175.9	175.9	133.0	139.0	139.4
Milk	4.1	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5
Overall Index	1000.0	98.5	102.1	102.5	103.2	102.3	100.6	109.5	109.9	109.2	107.0	107.5	108.1

<sup>&</sup>lt;sup>1</sup> The indices are computed based on the method of variable baskets with fixed monthly weights in the base year as explained at paragraph 12 of Annex. The composition of these baskets is shown in Table 12.

#### Monthly Producer Price Index -Agriculture (PPI-A) (Base period:Year 2007 =100)

Table 4: Monthly indices by commodity group and product, January 2010 - December 2010

Table 4: Monthly Indices by comm		<u>.</u>	<u> </u>				20:	10					
Commodity Group	Weight	January	February	March	April	May	June	July	August	September	October	November	December
Crop Products	755.9	89.7	94.9	94.6	92.1	87.1	86.8	84.5	84.6	79.7	83.5	85.7	81.0
Sugar Cane	570.5	80.0	80.0	80.0	80.0	80.0	80.0	74.1	74.1	74.1	74.1	74.1	74.1
Other crops products	185.4	119.6	140.7	139.7	129.3	108.8	107.8	116.7	116.8	97	112.4	121.4	102.3
Fresh Vegetables 1	115.1	121.5	159.6	155.9	140.1	111.4	108.2	116.5	115.8	84.2	105.3	113.9	91.1
Beans	3.4	194.6	181.5	170.7	164.9	132.6	139.0	169.0	143.4	96.8	119.8	142.2	125.3
Brinjal	2.7	179.1	88.3	102.1	137.7	175.3	180.7	214.8	190.3	64.9	170.4	160.8	84.2
Cabbage	4.2	139.2	170.9	183.9	193.8	93.2	81.4	86.1	100.1	97.5	123.7	102.8	73.6
Cauliflower	2.6	105.2	105.2	105.2	105.2	129.1	129.1	124.5	109.2	98.8	115.8	122.1	102.6
Carrot	7.2	102.2	145.3	250.2	324.8	265.9	154.8	151.1	82.3	47.4	47.4	84.4	98.2
Onion	8.1				140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5
Tomato	30.1	94.0	220.7	227.3	244.9	142.6	98.1	82.9	100.2	60.9	51.2	80.0	69.3
Creepers	37.0	118.7	131.5	111.6	81.7	76.1	93.0	118.0	118.7	94.7	114.2	125.0	93.2
Other fresh vegetables	19.8	154.2	127.4	123.7	113.6	93.0	121.8	127.2	138.3	101.4	114.1	108.0	100.5
Fruits and nuts 1	20.3	122.0	133.3	117.1	94.8	88.9	88.7	93.2	96.6	97.3	114.3	148.2	102.9
Banana	7.1	71.5	69.1	59.2	60.4	60.4	60.4	62.9	62.9	62.9	60.4	60.4	64.1
Pineapple	8.4	160.4	173.9	168.5	124.8	116.3	114.8	125.8	134.3	133.7	174.0	293.7	188.3
Other fruits	4.8	130.6	174.7		160.0	150.0	125.4	120.0			132.8	118.1	90.6
Oilseeds and oleaginous fruits 1	1.5	78.7	93.3	128.7	120.7	128.7	124.0	140.7	138.7	124.0	142.0	139.3	136.7
Groundnut	0.8	70.5	84.6	134.0	126.9	136.3	129.3	176.3	176.3	176.3	178.1	165.5	141.8
Coconut	0.7	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	125.0
Edible roots and tubers 1	24.7	121.1	91.3	111.2	123.6	107.7	117.8	140.4	141.1	140.9	139.5	141.2	140.5
Potato	22.4	130.7					142.7	142.7	142.7	142.7	142.7	142.7	142.7
Other Root crops	2.3	95.0	91.3	111.2	123.6	107.7	107.5	116.4	112.4	101.9	100.5	105.1	104.9
Stimulant & spice 1	12.1	107.4	106.6	108.8	107.5	108.3	103.6	102.1	103.7	102.9	108.8	108.8	110.1
Tea	8.1	106.2	106.2	106.2	106.2	106.2	106.2	108.3	108.3	108.3	108.3	108.3	108.3
Ginger	4.0	119.8	112.1	140.6	150.1	121.8	97.5	97.0	101.0	99.5	109.7	120.3	118.9
Flowers, ornamental plants	11.7	112.0	113.1	112.5	118.7	118.2	117.8	121.3	120.4	120.7	120.9	117.4	119.1
Anthurium	5.1	99.2	101.8	100.4	102.0	100.8	99.8	107.8	105.9	106.5	106.9	98.8	102.9
Rose	3.0	118.2	118.2	118.2	136.4	136.4	136.4	136.4	136.4	136.4	136.4	136.4	136.4
Other flowers	0.4	125.0	125.0	125.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0	130.0
Tobacco	3.2	124.7	124.7	124.7	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5
Animals & Animal Products	244.1	136.1	140.9	140.8	143.6	142.5	141.7	139.8	139.8	139.8	137.0	137.0	138.7
Cattle	2.0	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5	110.5
Pigs	3.2	131.2	131.2	131.2	131.2	131.2	121.5	121.5	121.5	121.5	96.0	96.0	96.0
Goat	0.7	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	147.5
Deer	4.9	124.3	124.3	124.3	124.3	124.3	130.8	130.8	130.8	130.8	132.4	132.4	132.4
Poultry	174.2	137.1	142.6	142.6	144.2	142.6	140.2	141.0	141.0	141.0	140.2	140.2	142.6
Eggs	55.0	131.5	135.8	135.2	142.3	142.7	146.1	135.6	135.4	135.2	126.9	126.8	126.8
Milk	4.1	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5
Overall Index	1000.0	101.0	106.1	105.9	104.7	100.6	100.2	98.0	98.1	94.4	96.6	98.2	95.1

The indices are computed based on the method of variable baskets with fixed monthly weights in the base year as explained at paragraph 12 of Annex. The composition of these baskets is shown in Table 12.

### $Monthly\ Producer\ Price\ Index\ -Agriculture\ (PPI-A)$

(Base period:Year 2007=100)

Table 5: Percentage changes from previous month by commodity group and product, January 2013 - December 2013

Table 3 . Tercentage changes from pr				<u>*                                      </u>	<u> </u>		Percentage cl	hanges from					
Commodity Group	Weight	Dec 12 to Jan 13	Jan 13 to Feb 13	Feb 13 to Mar 13	Mar 13 to Apr 13	Apr 13 to May 13	May 13 to Jun 13	Jun 13 to Jul 13	Jul 13 to Aug 13	Aug 13 to Sep 13	Sep 13 to Oct 13	Oct 13 to Nov 13	Nov 13 to Dec 13
Crop Products	755.9	7.9	4.0	-0.5	-2.0	-1.7	-2.5	-7.9	-0.4	-0.7	3.3	0.2	-2.9
Sugar Cane	570.5	0.0	0.0	0.0	0.0	0.0	0.0	-6.1	0.0	0.0	0.0	0.0	0.0
Other crops products	185.4	29.6	12.6	-1.5	-5.7	-5.2	-8.0	-11.8	-1.5	-2.4	11.3	0.7	-9.3
Fresh Vegetables	115.1	48.0	21.3	-3.6	-8.4	-5.4	-15.7	-17.4	-9.8	-5.9	24.5	5.8	-12.3
Beans	3.4	128.2	-13.0	-0.8	-7.6	3.8	-18.4	-27.6	-10.3	10.5	11.8	-17.5	-11.6
Brinjal	2.7	66.9	-53.6	93.9	10.4	22.6	27.7	0.0	-26.2	-22.8	22.9	-33.1	-59.6
Cabbage	4.2	43.1	15.5	14.9	-6.2	-25.0	-36.7	-51.0	-23.2	110.5	90.0	25.4	-30.9
Cauliflower	2.6	5.6	0.0	0.0	0.0	13.8	16.7	-41.8	-16.6	7.8	31.9	22.2	-10.9
Carrot	7.2	115.3	21.2	17.8	-32.0	36.0	-32.2	-49.6	-62.9	65.1	61.7	66.1	45.7
Onion	8.1					0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tomato	30.1	75.8	73.0	2.3	-6.1	-46.9	-50.8	-6.3	-1.3	-24.4	33.9	52.9	-7.4
Creepers	37.0	36.0	1.7	-15.0	7.3	26.9	-3.6	-20.4	-6.1	1.7	10.3	-2.1	-9.7
Other fresh vegetables	19.8	25.7	-18.1	11.2	2.5	-1.2	17.0	3.4	-9.7	-19.6	-7.0	-7.2	-15.2
Fruits and nuts	20.3	17.6	-2.0	-0.2	-7.3	13.0	13.8	-8.9	39.8	4.0	-14.7	-24.7	-13.7
Banana	7.1	-1.5	0.0	7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.6
Pineapple	8.4	59.2	-16.8	-6.8	-12.4	25.2	24.7	-13.5	70.2	3.6	-12.0	-35.5	-25.9
Other fruits	4.8	6.6	-3.8			-10.7	-13.2	29.0				-4.1	-9.6
Oilseeds and oleaginous fruits	1.5	10.0	-1.8	10.3	-6.8	5.9	-4.7	-4.0	-0.5	-6.5	10.0	0.5	-1.8
Groundnut	0.8	11.4	0.4	11.3	-4.3	5.0	-5.3	2.6	1.5	0.5	3.0	-3.1	-9.5
Coconut	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Edible roots and tubers	24.7	-3.0	-11.2	9.0	5.3	-18.1	16.9	6.0	0.6	-0.1	0.5	-0.3	-0.8
Potato	22.4	0.0						0.0	0.0	0.0	0.0	0.0	0.0
Other Root crops	2.3	3.9	0.2	9.0	5.3	-18.1	13.6	0.8	4.2	-3.0	10.3	-6.7	-12.0
Stimulant & spice	12.1	5.0	0.0	1.1	1.3	-3.6	-6.3	-16.3	-7.3	3.7	20.2	12.8	-5.8
Tea	8.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ginger	4.0	17.2	-2.3	22.4	6.2	-15.6	-3.1	-19.4	-6.1	7.7	3.2	-1.1	-3.0
Flowers, ornamental plants	11.7	0.0	0.0	0.0	3.3	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Anthurium	5.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rose	3.0	0.0	0.0	0.0	9.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other flowers	0.4	0.0	0.0	0.0	11.1	0.0	0.0	6.7	0.0	0.0	0.0	0.0	0.0
Tobacco	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Animals & Animal Products	244.1	2.7	1.8	0.3	1.1	0.0	0.7	1.1	0.1	-0.3	-3.0	-1.7	2.9
Cattle	2.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0
Pigs	3.2	0.0	0.0	0.0	0.0	0.0	-4.4	-5.6	0.0	0.0	-2.3	8.2	0.0
Goat	0.7	3.0	0.0	0.0	5.0	0.0	0.0	-3.0	0.0	0.0	0.0	0.0	0.0
Deer	4.9	0.0	0.0	0.0	0.0	0.0	-5.0	0.0	0.0	0.0	3.9	0.0	0.0
Poultry	174.2	1.1	2.1	0.0	1.0	0.0	0.0	2.4	0.0	0.0	-3.4	-3.6	2.6
Eggs	55.0	10.2	0.9	1.4	1.9	0.0	4.2	-2.9	0.3	-1.5	-2.2	3.8	4.6
Milk	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall Change	1,000.0	6.3	3.3	-0.2	-1.1	-1.2	-1.5	-5.0	-0.3	-0.5	1.1	-0.5	-1.0

### Monthly Producer Price Index -Agriculture (PPI-A) (Base period: Year 2007=100)

Table 6: Percentage changes from corresponding month of previous year by commodity group and product, January 2013 - December 2013

Table 6 : Percentage changes from co	l	, 01 }	evious jeur	oj co	y group unu	•	Percentage cl		<u> </u>				
Commodity Group	Weight	Jan12 to Jan 13	Feb 12 to Feb 13	Mar 12 to Mar 13	Apr 12 to Apr 13	May 12 to May 13	Jun 12 to Jun 13	Jul 12 to Jul 13	Aug 12 to Aug 13	Sep 12 to Sep 13	Oct 12 to Oct 13	Nov 12 to Nov 13	Dec 12 to Dec 13
Crop Products	755.9	15.1	17.7	12.5	12.2	12.3	9.6	-6.1	-4.7	-2.2	-1.9	-3.2	-4.0
Sugar Cane	570.5	9.7	9.7	9.7	9.7	9.7	9.7	9.7	-6.1	-6.1	-6.1	-6.1	-6.1
Other crops products	185.4	28.4	36.5	18.1	17.6	18.3	9.3	-5.8	-1.0	9.9	9.3	4.4	1.8
Fresh Vegetables	115.1	57.0	59.8	27.3	23.5	23.9	9.9	-9.5	-8.2	12.9	15.2	8.2	2.4
Beans	3.4	99.0	55.4	9.1	4.0	28.2	-5.4	-32.2	-12.4	21.1	-23.2	-14.2	-9.9
Brinjal	2.7	202.1	-41.1	-12.0	90.3	39.4	58.5	50.5	29.7	4.4	-10.6	-32.7	-50.9
Cabbage	4.2	-12.9	80.2	138.1	85.5	29.4	-33.0	-70.6	-50.7	18.2	195.0	110.1	10.4
Cauliflower	2.6	3.0	3.0	3.0	-12.3	-0.2	21.1	-25.0	-33.1	-20.4	22.2	18.4	5.4
Carrot	7.2	25.0	18.2	43.1	-8.2	35.7	8.4	-53.6	-76.5	-9.1	67.0	118.6	132.9
Onion	8.1				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tomato	30.1	135.6	161.0	58.7	39.3	7.0	-19.4	31.8	29.8	58.9	112.9	51.1	0.8
Creepers	37.0	30.7	23.7	8.1	6.5	28.1	17.4	-13.4	-17.9	4.1	18.0	16.4	14.4
Other fresh vegetables	19.8	31.0	6.3	-2.7	34.4	35.5	47.8	33.5	25.3	22.6	-6.0	-33.4	-25.5
Fruits and nuts	20.3	-23.1	-8.6	-5.9	1.2	23.2	23.6	0.3	32.9	20.7	5.0	-7.7	0.7
Banana	7.1	14.5	14.5	22.6	13.4	8.6	8.6	15.1	11.8	11.8	5.5	5.5	12.5
Pineapple	8.4	-12.0	-17.3	-18.8	-6.6	36.8	37.7	-8.1	44.6	24.6	9.6	-9.8	8.1
Other fruits	4.8	-38.9	-12.0		16.7	-11.8	-23.8	-6.7			-19.4	-13.1	-3.9
Oilseeds and oleaginous fruits	1.5	23.0	-0.5	2.6	5.2	20.0	8.8	1.4	0.0	0.0	0.5	3.3	8.5
Groundnut	0.8	28.8	-1.0	3.3	8.0	27.9	12.7	3.2	0.4	-1.1	1.1	5.7	12.0
Coconut	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Edible roots and tubers	24.7	1.9	4.6	6.1	14.0	3.6	6.2	0.6	0.6	0.3	1.9	0.8	0.1
Potato	22.4	1.0					0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Root crops	2.3	4.8	4.6	6.1	14.0	3.6	9.2	7.6	14.1	10.8	32.7	26.9	2.4
Stimulant & spice	12.1	-1.7	-2.3	-1.7	0.7	-3.6	-7.0	-8.0	-11.6	-5.0	-5.3	0.0	-0.2
Tea	8.1	1.5	1.5	1.5	1.5	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0
Ginger	4.0	-36.7	-43.2	-34.2	-23.4	-33.7	-27.2	-18.1	-22.3	-10.2	-21.9	0.5	-1.8
Flowers, ornamental plants	11.7	2.7	1.9	1.9	4.2	4.2	4.2	4.4	3.6	3.6	3.6	3.6	3.6
Anthurium	5.1	4.6	2.4	2.4	2.4	2.4	2.4	2.4	0.0	0.0	0.0	0.0	0.0
Rose	3.0	0.0	0.0	0.0	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1
Other flowers	0.4	0.0	0.0	0.0	11.1	11.1	11.1	18.5	18.5	18.5	18.5	18.5	18.5
Tobacco	3.2	3.8	3.8	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Animals & Animal Products	244.1	-1.2	-0.3	1.7	4.0	3.0	5.7	6.1	7.1	8.4	9.9	4.3	5.6
Cattle	2.0	8.3	8.3	8.3	2.8	2.8	2.8	-1.9	-1.9	-1.9	1.9	1.9	1.9
Pigs	3.2	43.4	43.4	43.4	43.4	43.4	37.1	29.4	29.4	19.2	-10.3	-3.0	-4.6
Goat	0.7	-2.6	-2.6	-2.6	4.4	4.4	4.4	3.4	3.4	3.4	4.9	4.9	4.9
Deer	4.9	0.8	0.8	0.8	0.8	0.8	-1.5	-1.5	-1.5	-1.5	-1.3	-1.3	-1.3
Poultry	174.2	-0.5	0.5	2.6	4.2	4.2	4.2	6.6	6.6	6.6	10.6	2.0	1.9
Eggs	55.0	-5.8	-5.2	-3.2	2.5	-1.9	11.6	4.7	9.8	16.6	11.7	14.8	22.0
Milk	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall Change	1,000.0	9.5	11.6	8.9	9.4	9.3	8.3	-2.2	-1.0	1.2	1.7	-0.8	-1.0

Table 7: Quarterly indices 1 by commodity group and product, f<sup>t</sup> Quarter 2012 - 4<sup>th</sup> Quarter 2013

Common Plan Common	XX/-:-1-4	· -	201	12			2013	3	
Commodity Group	Weight	1 <sup>st</sup> Qr	2 <sup>nd</sup> Qr	3 <sup>rd</sup> Qr	4 <sup>th</sup> Qr	1 <sup>st</sup> Qr	2 <sup>nd</sup> Qr	3 <sup>rd</sup> Qr	4 <sup>th</sup> Qr
Crop Products	755.9	95.1	95.6	99.9	100.0	109.7	106.2	95.6	97.0
Sugar Cane	570.5	87.8	87.8	96.3	96.3	96.3	96.3	90.4 2	90.4
Other crops products	185.4	117.6	119.8	111.0	111.4	151.0	136.8	111.4	117.3
Fresh Vegetables <sup>3</sup>	115.1	112.8	123.2	101.8	104.0	168.9	145.3	98.5	113.1
Beans	3.4	125.4	152.3	116.7	123.1	202.8	165.0	102.9	101.6
Brinjal	2.7	113.1	143.1	161.4	170.1	137.6	226.2	206.6	123.2
Cabbage	4.2	134.6	127.3	100.7	77.4	176.6	122.9	51.7	145.0
Cauliflower	2.6	130.0	148.0	130.0	111.2	133.9	173.1	95.5	131.4
Carrot	7.2	172.1	166.9	128.1	63.4	220.3	188.4	58.2	132.1
Onion	8.1		140.5	140.5	140.5	•••	140.5	140.5	140.5
Tomato	30.1	107.0	127.0	45.0	67.6	235.9	137.1	61.9	90.6
Creepers	37.0	99.7	115.9	121.9	97.9	122.1	136.9	109.5	113.8
Other fresh vegetables	19.8	122.4	106.9	116.4	134.2	139.6	149.7	148.4	103.2
Fruits and nuts <sup>3</sup>	20.3	129.0	98.6	127.8	109.3	109.4	113.9	151.4	108.3
Banana	7.1	76.4	85.0	83.0	88.8	89.5	93.7	93.7	95.8
Pineapple	8.4	160.5	110.4	176.5	149.0	134.6	133.2 4	214.3	152.7
Other fruits	4.8	154.6	140.8	150.0	101.1	99.8	113.3	140.0	93.6
Oilseeds and oleaginous fruits <sup>3</sup>	1.5	131.8	135.2	137.4	139.2	147.4	150.7	137.9	145.4
Groundnut	0.8	133.9	140.4	165.1	150.0	154.2	163.5	166.6	160.9
Coconut	0.7	125.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0
Edible roots and tubers <sup>3</sup>	<b>24.7</b> 22.4	<b>131.7</b> 144.0	<b>124.2</b> 145.4	144.1	<b>143.5</b> 145.4	<b>136.0</b> 145.4	134.9	<b>144.8</b> 145.4	<b>145.0</b> 145.4
Potato				145.4			145.4		
Other Root crops	2.3	122.0	120.8	122.3	112.8	128.5	133.1	135.6	139.2
Stimulant & spice <sup>3</sup>	12.1	111.6	110.2	88.5	105.3	109.5	106.1	81.2	103.1
Tea	8.1	110.6	110.6	112.3 4	112.3 4	112.3 4	112.3 4	112.3 2	112.3 2
Ginger	4.0	124.3	108.3	72.2	74.7	77.1	77.2	60.0	63.0
Flowers, ornamental plants	11.7	120.0	121.6	122.3	122.6	122.6	126.7	127.0	127.0
Anthurium	5.1	98.3	99.0	100.6	101.4	101.4	101.4	101.4	101.4
Rose	3.0	150.0	150.0	150.0	150.0	150.0	163.6	163.6	163.6
Other flowers	0.4	135.0	135.0	135.0	135.0	135.0	150.0	160.0	160.0
Tobacco	3.2	124.7	129.4	129.4	129.4	129.4	129.4	129.4 2	129.4
Animals & Animal Products	244.1	149.8	146.8	144.9	140.9	149.8	153.0	155.3	150.1
Cattle	2.0	120.0	126.5	132.5	129.5	130.0	130.0	130.0	132.0
Pigs	3.2	94.1	94.1	96.8	133.4	134.9	132.9	121.8	125.5
Goat	0.7	167.8	164.4	161.1	158.7	163.4	171.6	166.5	166.5
Deer	4.9	143.1	141.8	139.2	144.3	144.3	141.9	137.1	142.4
Poultry	174.2	152.8	150.4	150.4	145.7	154.1	156.7	160.4	152.5
Eggs	55.0	142.4	136.6	128.2	122.7	135.6	141.9	141.2	142.5
Milk	4.1	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5
Overall Index	1,000.0	108.5	108.1	110.9	110.0	119.5	117.6	110.2	110.0

<sup>&</sup>lt;sup>1</sup> Using data for base period as weights, and not a simple average of the monthly indices

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<sup>&</sup>lt;sup>3</sup> The indices are computed based on the method of variable baskets with fixed monthly weights in the base year as explained at paragraph 12 of Annex. The composition of these baskets is shown in Table 12.

<sup>&</sup>lt;sup>2</sup> Provisional

<sup>4</sup> Revised

<sup>...</sup> Not applicable

#### Quarterly Producer Price Index -Agriculture (PPI-A) (Base period:Year 2007=100)

Table 8: Quarterly changes (%) and net contributions of commodity group and product to the change, the Quarter 2012 - 4th Quarter 2013

			Percentage c	hanges from		Percen	tage changes	from corresp	onding		Not contails	utiona fuom	
			previou	s quarter			quarter of p	revious year			Net contrib	utions from	
Commodity Group	Weight	4 <sup>m</sup> Qr 12	1 <sup>st</sup> Qr 13	2 <sup>na</sup> Qr 13	3 <sup>ra</sup> Qr 13	1 <sup>st</sup> Qr 12	2 <sup>na</sup> Qr 12	3 <sup>ra</sup> Qr 12	4 <sup>th</sup> Qr 12	4 <sup>tn</sup> Qr 12	1 <sup>st</sup> Qr 13	2 <sup>na</sup> Qr 13	3 <sup>ra</sup> Qr 13
		1 <sup>st</sup> Qr 13	2 <sup>nd</sup> Qr 13	3 <sup>rd</sup> Qr 13	4 <sup>th</sup> Qr 13	1 <sup>st</sup> Qr 13	2 <sup>nd</sup> Qr 13	3 <sup>rd</sup> Qr 13	4 <sup>th</sup> Qr 13	1 <sup>st</sup> Qr 13	2 <sup>nd</sup> Qr 13	3 <sup>rd</sup> Qr 13	4 <sup>th</sup> Qr 13
Crop Products	755.9	9.7	-3.2	-10.0	1.5	15.4	11.1	-4.3	-3.0	7.78	-2.32	-7.62	0.21
Sugar Cane	570.5	0.0	0.0	-6.1	0.0	9.7	9.7	-6.1	-6.1	0.00	0.00	-3.37	0.00
Other crops products	185.4	35.5	-9.4	-18.6	5.3	28.4	14.2	0.4	5.3	7.78	-2.32	-4.25	0.21
Fresh Vegetables	115.1	62.4	-14.0	-32.2	14.8	49.7	17.9	-3.2	8.7	7.86	-2.47	-5.01	0.92
Beans	3.4	64.7	-18.6	-37.6	-1.3	61.7	8.3	-11.8	-17.5	0.27	-0.13	-0.21	0.00
Brinjal	2.7	-19.1	64.4	-8.7	-40.4	21.7	58.1	28.0	-27.6	-0.09	0.24	-0.05	-0.23
Cabbage	4.2	128.2	-30.4	-57.9	180.5	31.2	-3.5	-48.7	87.3	0.42	-0.23	-0.30	0.39
Cauliflower	2.6	20.4	29.3	-44.8	37.6	3.0	17.0	-26.5	18.2	0.06	0.10	-0.20	0.09
Carrot	7.2	247.5	-14.5	-69.1	127.0	28.0	12.9	-54.6	108.4	1.13	-0.23	-0.94	0.53
Onion	8.1			0.0	0.0		0.0	0.0	0.0	0.00	0.00	0.00	0.00
Tomato	30.1	249.0	-41.9	-54.9	46.4	120.5	8.0	37.6	34.0	5.07	-2.97	-2.26	0.86
Creepers	37.0	24.7	12.1	-20.0	3.9	22.5	18.1	-10.2	16.2	0.90	0.55	-1.01	0.16
Other fresh vegetables	19.8	4.0	7.2	-0.9	-30.5	14.1	40.0	27.5	-23.1	0.11	0.20	-0.03	-0.89
Fruits and nuts	20.3	0.1	4.1	32.9	-28.5	-15.2	15.5	18.5	-0.9	-0.12	0.08	0.81	-0.73
Banana	7.1	0.8	4.7	0.0	2.2	17.1	10.2	12.9	7.9	0.00	0.03	0.00	0.01
Pineapple	8.4	-9.7	-1.0	60.9	-28.7	-16.1	20.7	21.4	2.5	-0.12	-0.01	0.68	-0.52
Other fruits	4.8	-1.3	13.5	23.6	-33.1	-35.4	-19.5	-6.7	-7.4	-0.01	0.06	0.13	-0.22
Oilseeds and oleaginous fruits	1.5	5.9	2.2	-8.5	5.4	11.8	11.5	0.4	4.5	0.00	0.01	0.00	0.00
Groundnut	0.8	2.8	6.0	1.9	-3.4	15.2	16.5	0.9	7.3	0.00	0.01	0.00	0.00
Coconut	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Edible roots and tubers	24.7	-5.2	-0.8	7.3	0.1	3.3	8.6	0.5	1.0	0.04	0.01	0.01	0.01
Potato	22.4	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Other Root crops	2.3	13.9	3.6	1.9	2.7	5.3	10.2	10.9	23.4	0.04	0.01	0.01	0.01
Stimulant & spice	12.1	4.0	-3.1	-23.5	27.0	-1.9	-3.7	-8.2	-2.1	0.01	0.00	-0.07	0.01
Tea	8.1	0.0	0.0	0.0	0.0	1.5	1.5	0.0	0.0	0.00	0.00	0.00	0.00
Ginger	4.0	3.2	0.1	-22.3	5.0	-38.0	-28.7	-16.9	-15.7	0.01	0.00	-0.07	0.01
Flowers, ornamental plants	11.7	0.0	3.3	0.2	0.0	2.2	4.2	3.8	3.6	0.00	0.05	0.00	0.00
Anthurium	5.1	0.0	0.0	0.0	0.0	3.2	2.4	0.8	0.0	0.00	0.00	0.00	0.00
Rose	3.0	0.0	9.1	0.0	0.0	0.0	9.1	9.1	9.1	0.00	0.04	0.00	0.00
Other flowers	0.4	0.0	11.1	6.7	0.0	0.0	11.1	18.5	18.5	0.00	0.01	0.00	0.00
Tobacco	3.2	0.0	0.0	0.0	0.0	3.8	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Animals & Animal Products	244.1	6.3	2.1	1.5	-3.3	0.0	4.2	7.2	6.5	2.18	0.79	0.54	-1.26
Cattle	2.0	0.4	0.0	0.0	1.5	8.3	2.8	-1.9	1.9	0.00	0.00	0.00	0.00
Pigs	3.2	1.1	-1.5	-8.4	3.0	43.4	41.2	25.8	-5.9	0.00	-0.01	-0.04	0.01
Goat	0.7	3.0	5.0	-3.0	0.0	-2.6	4.4	3.4	4.9	0.00	0.01	0.00	0.00
Deer	4.9	0.0	-1.7	-3.4	3.9	0.8	0.1	-1.5	-1.3	0.00	-0.01	-0.02	0.03
Poultry	174.2	5.8	1.7	2.4	-4.9	0.9	4.2	6.6	4.7	1.46	0.45	0.64	-1.38
Eggs	55.0	10.5	4.6	-0.5	0.9	-4.8	3.9	10.1	16.1	0.71	0.35	-0.04	0.07
Milk	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Overall	1,000.0	8.6	-1.6	-6.3	-0.2	10.1	8.8	-0.6	0.0	9.97	-1.53	-7.08	-1.06

<sup>...</sup> Not applicable

### Annual Producer Price Index -Agriculture (PPI-A) (Base period: Year 2007=100)

Table 9: Annual indices, annual changes (%) and net contributions of commodity group and product to the change, 2011 - 2013

Commodity Group	Weight		Annual index <sup>1</sup>		Percentage cl	nanges from	Net contribu	itions from
Commounty Group	weight	2011	2012	2013	2011 to 2012	2012 to 2013	2011 to 2012	2012 to 2013
Crop Products	755.9	90.2	97.5	101.3	8.1	3.9	5.49	2.8'
Sugar Cane	570.5	81.0	92.0	93.3 <sup>2</sup>	13.6	1.4	6.28	0.7
Other crops products	185.4	118.7	114.6	126.0	-3.5	10.0	-0.79	2.1
Fresh Vegetables <sup>3</sup>	115.1	114.0	108.8	126.6	-4.6	16.4	-0.60	2.0
Beans	3.4	125.0	127.6	131.5	2.1	3.1	0.01	0.0
Brinjal	2.7	142.1	148.8	164.9	4.7	10.8	0.02	0.0
Cabbage	4.2	103.2	106.6	112.4	3.3	5.4	0.01	0.
Cauliflower	2.6	113.1	130.4	114.3	15.3	-12.3	0.04	-0.0
Carrot	7.2	130.6	128.6	134.4	-1.5	4.5	-0.01	0.0
Onion	8.1	140.5	140.5	140.5	0.0	0.0	0.00	0.0
Tomato	30.1	96.1	80.8	124.2	-15.9	53.7	-0.46	1.3
Creepers	37.0	109.6	108.5	119.7	-1.0	10.3	-0.04	0.4
Other fresh vegetables	19.8	129.5	121.0	133.3	-6.6	10.2	-0.17	0.2
Fruits and nuts <sup>3</sup>	20.3	120.6	116.0	117.3	-3.8	1.1	-0.12	0.0
Banana	7.1	76.3	83.3	93.1	9.2	11.8	0.05	0.
Pineapple	8.4	168.4	148.6	156.7	-11.8	5.5	-0.17	0.0
Other fruits	4.8	116.1	116.4	95.6	0.3	-17.9	0.00	-0.
Oilseeds and oleaginous fruits <sup>3</sup>	1.5	136.2	135.8	145.1	-0.3	6.8	0.00	0.0
Groundnut	0.8	144.4	144.0	160.0	-0.3	11.1	0.00	0.
Coconut	0.7	125.0	125.0	125.0	0.0	0.0	0.00	0.0
Edible roots and tubers <sup>3</sup>	24.7	141.9	142.9	144.4	0.7	1.0	0.02	0.0
Potato	22.4	144.0	145.4	145.4	1.0	0.0	0.03	0.
Other Root crops	2.3	121.9	118.6	134.9	-2.7	13.7	-0.01	0.0
Stimulant & spice 3	12.1	110.1	100.5	95.8	-8.7	-4.7	-0.12	-0.0
Tea	8.1	109.4	111.4 4	112.3 2	1.8	0.8	0.02	0.0
Ginger	4.0	111.4	78.6	62.9	-29.4	-20.0	-0.13	-0.0
Flowers, ornamental plants	11.7	119.4	121.6	125.8	1.8	3.5	0.03	0.0
Anthurium	5.1	97.9	99.8	101.4	1.9	1.6	0.01	0.0
Rose	3.0	147.8	150.0	160.2	1.5	6.8	0.01	0.0
Other flowers	0.4	132.5	135.0	151.3	1.9	12.1	0.00	0.0
Tobacco	3.2	125.4	128.2	129.4 <sup>2</sup>	2.2	0.9	0.01	0.0
Animals & Animal Products	244.1	150.9	145.6	152.0	-3.5	4.4	-1.30	1.
Cattle	2.0	116.9	127.1	130.5	8.7	2.7	0.02	0.
Pigs	3.2	94.2	104.6	128.8	11.0	23.1	0.02	0.0
Goat	0.7	156.0	163.0	167.0	4.5	2.5	0.00	0.
Deer	4.9	137.6	142.1	141.4	3.3	-0.5	0.02	0.0
Poultry	174.2	151.1	149.8	155.9	-0.9	4.1	-0.23	1.0
Eggs	55.0	153.5	132.5	140.3	-13.7	5.9	-1.16	0.4
Milk	4.1	184.5	184.5	184.5	0.0	0.0	0.00	0.0
Overall	1,000.0	105.0	109.2	113.7	4.0	4.1	4.19	4.4

<sup>&</sup>lt;sup>1</sup> Using data for base period as weights, and not a simple average of the monthly indices

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<sup>&</sup>lt;sup>3</sup> The indices are computed based on the method of variable baskets with fixed monthly weights in the base year as explained at paragragh 12 of Annex. The composition of these baskets is shown in Table 12.

<sup>&</sup>lt;sup>2</sup> Provisional

<sup>4</sup> Revised

Table 10 : Monthly and Quarterly Price Indices - Agriculture (PPI-A) : January 2010 - December 2013 (Base period : Year 2007=100)

Month	2010	2011	2012	2013
January	101.0	98.5	107.0	117.2
February	106.1	102.1	108.5	121.1
March	105.9	102.5	110.9	120.8
1 <sup>st</sup> quarter	104.2	100.8	108.5	119.5
April	104.7	103.2	109.2	119.5 1
May	100.6	102.3	108.1	118.1 <sup>1</sup>
June	100.2	100.6	107.4	116.3 1
2 <sup>nd</sup> quarter	101.6	101.7	108.1	117.6 1
July	98.0	109.5	113.0	110.5 1
August	98.1	109.9	111.3	110.2 1
September	94.4	109.2	108.3	109.6 1
3 <sup>rd</sup> quarter	96.9	109.5	110.9	110.2 1
October	96.6	107.0	108.9	110.8 1
November	98.2	107.5	111.2	110.3 1
December	95.1	108.1	110.3 <sup>2</sup>	109.2 1
4 <sup>th</sup> quarter	96.6	107.6	110.0	110.0 1
Yearly average <sup>3</sup>	99.8	105.0	109.2	113.7 1
Annual change (%)	-2.6	5.2	4.0	4.1

<sup>1</sup>Provisional

<sup>&</sup>lt;sup>2</sup>Revised

<sup>&</sup>lt;sup>3</sup> Using data for base period as weights, and not a simple average of the monthly indices

Table 11 : Monthly Producer Price Index-Agriculture (PPI-A)  $^1$  : January 1997 - December 2013 (Base period:Year 2007=100)

Month	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
January	67.2	64.5	71.6	64.1	62.5	73.9	72.8	83.1	82.9	90.9	97.0	101.6	105.8	101.0	98.5	107.0	117.2
February	66.3	65.8	72.1	70.6	64.1	79.3	77.0	83.5	88.1	90.9	101.5	104.8	111.2	106.1	102.1	108.5	121.1
March	65.7	72.5	72.6	70.6	62.7	80.3	81.0	86.4	95.1	98.1	111.5	106.2	112.9	105.9	102.5	110.9	120.8
April	65.9	72.1	74.5	66.7	64.6	73.0	81.4	87.2	101.8	100.1	107.8	111.5	110.4	104.7	103.2	109.2	119.5 <sup>2</sup>
May	67.5	66.7	73.4	66.6	66.3	68.9	83.1	84.6	95.0	93.2	101.5	108.6	108.9	100.6	102.3	108.1	118.1 2
June	67.5	65.4	72.0	65.3	67.6	68.9	80.9	82.3	86.8	91.2	96.0	110.4	108.7	100.2	100.6	107.4	116.3 <sup>2</sup>
July	64.9	70.3	68.3	63.3	70.9	74.0	80.7	84.2	87.8	93.8	97.8	107.0	97.9	98.0	109.5	113.0	110.5 <sup>2</sup>
August	64.6	70.7	68.3	64.1	69.7	74.7	79.2	83.6	87.5	95.8	99.7	104.8	97.2	98.1	109.9	111.3	110.2 <sup>2</sup>
September	63.9	70.5	67.0	63.3	68.4	75.3	77.6	82.1	89.1	93.6	100.9	104.8	96.0	94.4	109.2	108.3	109.6 <sup>2</sup>
October	63.3	70.6	67.0	62.1	69.1	75.7	77.3	82.7	91.8	92.5	100.7	105.7	94.9	96.6	107.0	108.9	110.8 <sup>2</sup>
November	62.9	70.0	67.3	61.3	68.1	72.9	79.0	82.0	89.0	92.8	100.2	105.2	97.0	98.2	107.5	111.2	110.3 <sup>2</sup>
December	63.3	70.5	66.9	61.1	70.1	74.0	78.7	80.9	89.3	93.2	99.2	103.5	94.7	95.1	108.1	110.3 <sup>3</sup>	109.2 2
Yearly Average 4	64.9	68.7	69.5	64.5	67.3	73.6	78.7	83.0	89.6	93.3	100.0	106.0	102.5	99.8	105.0	109.2	113.7 <sup>2</sup>
Annual change (%)	1.8	5.8	1.2	-7.2	4.3	9.4	6.9	5.5	8.0	4.1	7.1	6.0	-3.3	-2.6	5.2	4.0	4.1

<sup>&</sup>lt;sup>1</sup> The indices for January 1993 to June 2009 previously based on 2002=100 have been converted to the new base 2007=100; indices as from January 2007 onwards have been worked out according to CPC Ver. 2.1

<sup>&</sup>lt;sup>2</sup> Provisional

<sup>&</sup>lt;sup>3</sup>Revised

<sup>&</sup>lt;sup>4</sup> Using data for base period as weights, and not a simple average of the monthly indices

#### Monthly Producer Price Index -Agriculture (PPI-A) (Base period:Year 2007 = 100)

Table 12: Weight distribution for the base period and its months by commodity group and product

Commodity Crown							Weight						
Commodity Group	Year	January	February	March	April	May	June	July	August	September	October	November	December
Crop Products	755.9	755.9	755.9	755.9	755.9	755.9	755.9	755.9	755.9	755.9	755.9	755.9	755.9
Sugar Cane	570.5	570.5	570.5	570.5	570.5	570.5	570.5	570.5	570.5	570.5	570.5	570.5	570.5
Other crops products	185.4	185.4	185.4	185.4	185.4	185.4	185.4	185.4	185.4	185.4	185.4	185.4	185.4
Fresh Vegetables	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1
Beans	3.4	3.0	2.5	2.2	3.3	4.4	3.6	3.6	3.6	4.5	3.6	2.9	3.3
Brinjal	2.7	3.4	3.6	3.1	2.8	2.2	2.0	2.1	2.7	2.8	2.5	2.5	2.9
Cabbage	4.2	3.3	3.1	2.8	3.2	5.1	7.5	5.7	4.8	5.2	3.8	2.7	3.3
Cauliflower	2.6	0.3	0.1	$0.0^{-1}$	$0.0^{-1}$	1.3	4.4	7.8	6.5	4.9	2.0	0.8	4.8
Carrot	7.2	6.0	7.4	9.5	5.6	6.2	8.7	11.0	8.5	8.6	6.0	5.1	0.6
Onion	8.1	0.0	0.0	0.0	0.1	0.8	1.7	2.7	2.1	3.4	27.7	26.4	8.2
Tomato	30.1	35.8	35.2	27.7	22.9	27.6	30.8	29.2	31.0	31.1	24.5	28.4	34.3
Creepers	37.0	40.4	41.7	47.2	51.3	45.0	37.2	34.9	36.2	34.7	29.0	29.9	37.2
Other fresh vegetables	19.8	22.9	21.5	22.6	26.0	22.5	19.3	18.1	19.6	20.0	16.0	16.5	20.5
Fruits and nuts	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3
Banana	7.1	5.5	7.9	9.5	9.5	10.0	9.8	10.5	10.7	10.4	9.8	6.1	3.3
Pineapple	8.4	5.0	9.4	10.8	10.8	10.2	9.9	9.6	9.6	9.9	8.1	5.5	3.5
Other fruits	4.8	9.8	3.0	0.0	0.1	0.1	0.6	0.2	0.0	0.0	2.5	8.8	13.5
Oilseeds and oleaginous fruits	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Groundnut	0.8	1.2	1.0	1.1	0.9	1.0	1.0	0.7	0.6	0.3	0.7	0.8	1.1
Coconut	0.7	0.3	0.5	0.4	0.6	0.5	0.5	0.8	0.9	1.2	0.8	0.7	0.4
Edible roots and tubers	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7	24.7
Potato	22.4	18.1	0.0	0.0	0.0	0.0	7.2	22.6	23.4	23.6	22.8	23.7	23.3
Other Root crops	2.3	6.6	24.7	24.7	24.7	24.7	17.5	2.1	1.3	1.1	1.9	1.0	1.4
Stimulant & spice	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.1
Tea	8.1	11.1	11.2	11.2	11.8	10.5	8.3	5.5	4.6	4.7	8.4	11.6	10.1
Ginger	4.0	1.0	0.9	0.9	0.3	1.7	3.8	6.6	7.5	7.4	3.7	0.5	2.0
Flowers, ornamental plants	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
Anthurium	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1
Rose	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Other flowers	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Tobacco	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Animals & Animal Products	244.1	244.1	244.1	244.1	244.1	244.1	244.1	244.1	244.1	244.1	244.1	244.1	244.1
Cattle	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Pigs	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Goat	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Deer	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9
Poultry	174.2	174.2	174.2	174.2	174.2	174.2	174.2	174.2	174.2	174.2	174.2	174.2	174.2
Eggs	55.0	55.0	55.0	55.0	55.0	55.0	55.0	55.0	55.0	55.0	55.0	55.0	55.0
Milk	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1
Overall Index	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0

<sup>&</sup>lt;sup>1</sup> Due to rounding

#### **ANNEX**

# **Producer Price Index – Agriculture (PPI-A) Methodology for the Construction of PPI-A**

#### 1. Introduction

The analysis of price data implies comparison of current and past prices. Comparison over time is required to study the price movement in order to understand the history and to indicate future outlook. While price relatives of single commodities can be studied in isolation, general conclusion can only be derived from averages, covering a given set or class of commodities. The indicators of average price changes are the price indices.

#### 2. Scope

The PPI-A covers agricultural products that are classified according to the latest Central Product Classification (CPC) Ver.2.1. There are two divisions: Division 01 - Crop Products and Division 02 - Animals & Animal Products. "Crop Products" is further divided into 7 Commodity Groups namely:

Group 012: Fresh vegetables

Group 013: Fruit and nuts

Group 014: Oilseeds and oleaginous fruits

Group 015: Edible roots and tubers

Group 016: Stimulant and spice

Group 018: Sugar cane

Group 019: Flowers, ornamental plants

#### 3. Purpose of the agricultural price indices

The purpose of the price indices is to provide information on trends in producer prices of agricultural products and purchase prices of the means of agricultural production.

The selling prices of agricultural products and the purchase of the means of production have a decisive influence on farmer's income. It would, therefore, seem useful to have indicators showing how agricultural revenue and expenditure are influenced by their price component.

The agricultural price indicators are of two types:-

- (i) Prices received by farmers represent the producer prices of agricultural products (output prices)
- (ii) Prices paid by farmers are the purchase prices of agricultural requisites (input prices)

The two classes of prices mentioned above, are considered important in the context of economic analysis and agricultural policy decisions. Index numbers based on them show the average changes of these prices.

It is to be noted that only the output price index for different groups of commodities is compiled.

#### 4. Uses of agricultural price indices

The construction of agricultural price index numbers may serve various purposes as shown below:-

- (i) <u>Economic analysis</u>, in particular the estimation of general price trends and their relationship with other pertinent variable, e.g the study of domestic price changes in relation to prices observed in external markets or the movement of agricultural production.
- (ii) <u>Monitoring</u> the implementation of agricultural price policy decision such as the introduction or modification of support prices
- (iii) <u>Forecasting</u> price movements in connection with market studies or business cycle research.
- (iv) <u>Compilation of national accounts</u> at constant prices. In order to estimate the growth of the real product of the agricultural sector, deflator indices are needed. They are appropriately weighted indices of agricultural commodities or input items

#### 5. Definition of prices

A price is a pure price when the same amount of money refers to what the buyer pays and what the seller receives. Since the price series form the basis for calculation, the index of the output prices must be representative of what the farmer actually receives.

The prices must be recorded at a point in the marketing of the product which is as close as possible to the farmer. This means that the selling prices should be recorded at the farm-gate or (if this is not possible) at the next stage of the commodity flow.

#### 6. Price received by agricultural producers

As mentioned earlier, the prices for the index should be farm-gate prices, but this is not possible in many cases. Hence, in lieu of the farm-gate price, the wholesale price of the produce is recorded at the two auction markets located in Vacoas and Port Louis.

As regards sugarcane, there is no actual market price for the product. The final price for a crop is only available after the crop year to which it refers. The solution has been found in such a way that every quarter an updated provisional price of sugar (obtained from Mauritius Sugar Syndicate) is used which, however, is corrected afterwards as soon as the final price is available. The same procedure is applied to tea and tobacco.

#### 7. Weighting scheme and choice of the base period

As price data are associated with commercial transaction, it is logical to relate prices to sales rather than total production. However, since value of production for the market (sales) is not available here, the value of the total production is considered as a proxy in calculation of weights. Furthermore, since meteorological conditions and market forces may generate high fluctuations, the weight base is taken as the average of the total production for three years.

It may be noted that 'Food and Agriculture Organisation' and 'Eurostat' recommend that if the quantity weight base is the average of 3 years, then the reference base for prices should be the middle year. The weights are derived by multiplying the average of production during the years 2006, 2007 and 2008 by the average of unit prices in 2007, the reference period. The weight is assigned to each commodity group on the basis of total production (as a proxy for sales) pertaining to the particular group. At commodity level, the weights are apportioned within the commodity group on the basis of production of each product.

Quarterly and annual indices have been computed using a weighting system based on the production value for the base period.

#### 8. Type of Index

The PPI will be calculated according to a modified Laspeyres formula:

$$I_{t} = \frac{\sum Wi (Pti/Poi)}{\sum Wi} x 100$$

Where:

 $\mathbf{I_t}$  is the index for the current period t

**Pti** is the price of commodity i in the current period t

**Poi** is the price of the commodity i in the reference period o (2007)

Wi is the weight associated with commodity i

The prices of commodity i, whenever there are more than one quote as in the case of wholesale price at the two auction markets, are averaged using geometric mean.

#### 9. Commodity Coverage

The bulk of the products in agriculture, with the exception of forestry, fishing and agricultural services, is taken into account in the producer price index. Thus, about 83% of the total value of agricultural production is covered.

#### 10. Observation Units

There are essentially three types of observation units for collecting producer prices: (i) producers (ii) purchasers and (iii) markets. However, in the context of Mauritius, different type of observation units are used for different commodities as shown below:

- (a) For main Commercial crops (sugarcane, tea leaf and tobacco leaf etc) the respective marketing agency is the source of the price data.
- (b) For vegetables, price data are obtained mainly at the two auction markets which are situated at Vacoas and Port Louis respectively.
- (c) For fruits, prices are recorded from different sources such as planters and first middlemen.
- (d) For animals and animal products, price data are available at sources varying from marketing agencies to producers.

#### 11. Frequency of Price Collection

The frequency of price collection varies from weekly for some commodities to only once a year in others. Broadly speaking, the frequency of price collection is as follows:-

- (i) For vegetables, price data are collected once a week at the two auction markets
- (ii) For commodities for which prices are fairly stable, data suppliers are visited on a quarterly basis, but prices are collected for each month of the quarter. For example Crop products potato, onion etc.
- (iii) For the main Commercial crops like Sugarcane, tea leaf and tobacco leaf, the reported prices are normally fixed for the crop year by the respective marketing agency.
- (iv) For the remaining type of items not mentioned above, the price data are collected on a monthly basis.

#### 12. Seasonality

Prices and quantities of many agricultural commodities show seasonal variations. As vegetables and fruits are extremely seasonal products, it is therefore decided to use the method of variable baskets with fixed monthly weights in the base year.

There are 12 monthly baskets of representative products. The composition of these baskets varies each month. Certain products whose marketing period covers the whole year appear in all 12 monthly baskets, while others, which are more seasonal, appear only in some of them. However, the composition of the basket for a given month is fixed over time.

#### 13. Missing Prices

There is also in the field of agricultural price observation the case of missing prices for a product which must be taken into account because there is an index weight for respective month. In these cases, the last observed price is carried forward as recommended by the Producer Price Index Manual of the International Monetary Fund.

#### 14. Periodicity

The index is calculated on a monthly, quarterly as well as on an annual basis. While quarterly and annual price indices can normally be calculated as the simple (unweighted) average of the monthly indices, it is recommended that the monthly sales figures for the base year be used as weights to calculate the quarterly and annual indices. If sales figures are not available, total production can be used as a proxy when most of the production is available for sales. Such is the case in Mauritius and the values of total production have been used as weights.