CONSTRUCTION PRICE INDEX

(Input Cost Index for the construction of a single storey house)

3rd Quarter 2011

1. Introduction

This issue of the Economic and Social Indicators presents the monthly Construction Price Index (residential) for the third quarter of 2011 with second quarter 2009 as base period. Figures showing the evolution of the index during the past twelve months are also included.

The methodology used for compiling the index is given in the annexed technical notes. Figures have been rounded to one or two decimal places although they have been calculated to many decimal places.

2. Evolution of the Construction Price Index (October 2010 to September 2011)

Chart 1 shows the movement of the Construction Price Index from October 2010 to September 2011, with the second quarter of 2009 as base. The index which stood at 101.4 in October 2010 registered an increasing trend to reach 104.5 in April 2011, mainly due to higher prices of paint, steel bars, timber joinery & carpentry, plumbing, hardcore, sand, aggregate, block and electrical installation. In May 2011 the index decreased to 104.4 mainly explained by lower prices of steel bars. It remained unchanged in June 2011, decreased slightly to 104.3 in July 2011 and increased to 105.0 in August 2011 mainly as a result of increases in the prices of cement, steel bars and timber joinery. In September 2011 the index reached 105.2 mostly due to increases in the prices of cement, block and steel bars.

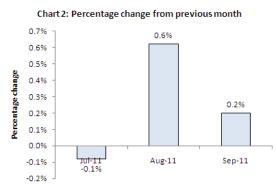


3. Changes in the Construction Price Index (July to September 2011)

The Construction Price Index, which stood at 104.4 at the end of June 2011, decreased by 0.1% to reach 104.3 in July 2011 mainly as a result of decreases of 0.9% in the prices of steel bars partly offset by higher rates for hire of plant (0.3%) and an increase in the prices of electrical installation (0.2%).

In August 2011, the index increased to 105.0 (0.6%) mostly attributable to higher prices of cement (3.4%), steel bars (0.9%), timber joinery (3.6%), adhesive (1.8%) and sanitary installation (1.3%).

In September 2011, the index registered an increase of 0.2% to reach 105.2 mainly due to increases in the prices of steel bars (0.8%), cement (0.3%), block (0.7%) and higher rates for hire of plants (0.3%) partly offset by a decrease of 0.2% in timber carpentry.



Compared to the corresponding months of the previous year, the index shows overall increases of 3.4% for October 2011, 4.2% for August 2011 and 4.3% for September 2011 (Table 1.3).

5.0% | 4.2% | 4.3% | 3.4% | 3.0% | 1.0% | 1.0% | 0.0% | Jul-11 | Aug-11 | Sep-11

Chart 3: Percentage change from corresponding month of previous year

4. Changes by Input Categories

Changes by input categories are shown in Tables 1.1 to 1.5.

During the third quarter of 2011, no change was registered in the "Labour" and "Transport" sub-indices.

The "Hire of Plant" sub-index increased by 0.3% from 101.0 in June 2011 to 101.3 in July 2011, it remained unchanged in August 2011. The sub-index, registered another increase of 0.3% in September 2011 to reach 101.7.

The "Materials" sub-index decreased by 0.1% from 104.8 in June 2011 to 104.7 in July 2011 mainly due to lower prices of steel bars (-0.9%) partly offset by increases in the prices of electrical installation (0.2%).

In August 2011 the sub-index increased by 1.0% to reach 105.7, mostly as a result of higher prices of cement (3.4%) steel bars (0.9%), timber joinery (3.6%), adhesive (1.8%) and sanitary installation (1.3%).

In September 2011 the sub-index increased by 0.3% to reach 106.0 mainly attributable to higher prices of steel bars (0.8%), cement (0.3%) and block (0.7%) partly offset by lower prices of timber carpentry (-0.2%).

The net monthly contributions of the input categories to the index during the period October 2010 to September 2011 are shown in Table 1.4.

Quarterly averages of the monthly indices by input category and the percentage change from quarter to quarter are shown in Table 1.5.

5. Changes by Work Category

Changes by work category are shown in Tables 2.1 to 2.5.

During the month of July 2011, the 0.9% decrease in the prices of steel bars resulted in a 0.7% decrease in the "Reinforcement" work category. The "Formwork" work category registered an increase of 0.1% due to higher charges for the hire of plant (0.3%).

In August 2011, the increase of 3.4% in the prices of cement resulted in increases in the following work categories "Concrete" (1.2%), "Rendering to wall/ceiling" (0.7%), "Blockwork" (0.5%), "Bed and screed to floor/roof (1.1%) and "Setting up" (0.3%). The 0.9% increase in the prices of steel bars increased the "Reinforcement" work category by 0.7% and the 3.6% increase in "Timber joinery" resulted in increases of

2.4% in the "Softwood joinery "and the "Setting out" work categories respectively.

In September 2011, the "Reinforcement" work category increased by 0.6% following an increase of 0.8% in the prices of steel bars, whilst the "Concrete" and "Blockwork" work categories registered increases of 0.1% and 0.5% respectively due to higher prices of cement (0.3%).

Table 2.4 shows the net monthly contributions of the work categories to the index since October 2010.

Quarterly averages of the monthly indices by work category and the percentage changes from quarter to quarter are shown in Table 2.5.

6. Past Trends

Table 3.1 summarises the monthly indices, the quarterly and yearly averages as well as the percentage changes in the yearly average since 2000. Indices for the years 2000 and 2001 have been worked out using as base the fourth quarter of 1993, while the base period for the calculation of the index from 2002 up to first quarter 2009 is the fourth quarter of 2001. As from April 2009 the base period used is the second quarter of 2009.

The series are not strictly comparable because of different base periods. However, for some particular purposes, comparison between the series may be necessary. A chain linked series with base period second quarter 2009 has been worked out and is given in Table 3.2.

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Table 1.1: Monthly sub-indices by input category, October 2010 to September 2011

Input Categories	Weight		2010						2011				
input Categories	weight	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
LABOUR	28.2	101.2	101.2	101.2	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3
HIRE OF PLANT	3.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	101.0	101.3	101.3	101.7
MATERIALS:	64.2	101.7	102.0	102.1	102.2	104.3	105.0	104.9	104.9	104.8	104.7	105.7	106.0
Hardcore (remplissage)	1.8	109.5	109.5	109.5	109.5	113.5	116.2	116.2	116.2	116.2	116.2	116.2	116.2
Cement	12.7	91.2	91.2	91.2	91.2	91.2	91.2	91.2	91.2	91.2	91.2	94.3	94.6
Sand	4.2	113.2	113.2	113.2	113.2	117.3	119.4	119.4	119.4	119.4	119.4	119.4	119.4
Aggregate	3.4	110.2	110.2	110.2	110.2	114.2	117.3	117.3	117.3	117.3	117.3	117.3	117.3
Block	5.2	103.3	103.3	103.3	103.3	106.4	108.8	108.8	108.8	108.8	108.8	109.0	109.8
Steel bars (armature)	10.6	104.0	105.1	105.5	105.2	109.4	109.9	108.2	107.6	107.0	106.0	107.0	107.9
Galvanised corrugated cast iron sheeting	0.6	100.0	100.0	100.0	101.2	102.1	102.1	102.1	101.5	102.1	102.1	102.1	102.1
Timber: (a) Carpentry	3.9	101.4	101.7	102.6	101.6	104.8	104.6	104.6	104.6	104.6	104.5	104.7	104.5
(b) Joinery	1.6	100.2	100.1	100.1	100.6	100.6	101.5	101.5	102.1	102.9	103.0	106.7	106.7
Aluminium openings	4.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Metal openings	2.7	105.6	105.6	105.6	105.7	106.4	106.4	106.5	107.4	107.5	107.5	107.6	107.7
Ceramic tiles	0.8	100.0	100.0	100.0	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	100.5
Adhesive	1.7	100.3	100.3	100.3	101.0	101.0	101.0	101.2	101.2	101.6	101.6	103.4	103.4
Paint	2.5	110.8	110.8	110.8	111.2	111.3	111.3	111.3	111.3	111.3	111.3	111.3	111.3
Plumbing	1.5	100.2	100.4	100.4	101.2	101.4	101.7	101.8	102.0	102.0	102.0	102.0	102.8
Sanitary installation	2.2	102.0	102.6	102.8	102.7	103.1	103.1	103.1	102.9	102.9	102.8	104.2	104.2
Electrical installation	4.7	99.9	101.6	101.6	103.7	107.2	107.8	109.9	109.9	110.1	110.4	110.4	110.6
TRANSPORT	4.3	100.0	100.0	100.0	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Total	100.0	101.4	101.6	101.7	102.8	104.1	104.5	104.5	104.4	104.4	104.3	105.0	105.2

(Base: 2nd Quarter 2009 = 100)

Table 1.2: Percentage change from previous month by input category, October 2010 to September 2011

						%	change fr	om previo	us month				
Input Categories	Weight	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11
LABOUR	28.2	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIRE OF PLANT	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.3	0.0	0.3
MATERIALS:	64.2	0.9	0.3	0.1	0.1	2.0	0.7	-0.1	0.0	0.0	-0.1	1.0	0.3
Hardcore (remplissage)	1.8	0.0	0.0	0.0	0.0	3.7	2.4	0.0	0.0	0.0	0.0	0.0	0.0
Cement	12.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	0.3
Sand	4.2	0.0	0.0	0.0	0.0	3.6	1.8	0.0	0.0	0.0	0.0	0.0	0.0
Aggregate	3.4	0.0	0.0	0.0	0.0	3.7	2.7	0.0	0.0	0.0	0.0	0.0	0.0
Block	5.2	0.0	0.0	0.0	0.0	3.0	2.2	0.0	0.0	0.0	0.0	0.2	0.7
Steel bars (armature)	10.6	2.8	1.1	0.4	-0.3	3.9	0.5	-1.6	-0.5	-0.6	-0.9	0.9	0.8
Galvanised corrugated cast iron sheeting	0.6	0.0	0.0	0.0	1.2	0.8	0.0	0.0	-0.5	0.5	0.0	0.0	0.0
Timber: (a) Carpentry	3.9	1.2	0.3	0.9	-1.0	3.1	-0.2	0.0	0.0	0.0	-0.1	0.2	-0.2
(b) Joinery	1.6	0.2	-0.1	0.0	0.5	0.0	0.9	0.0	0.5	0.9	0.1	3.6	0.0
Aluminium openings	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Metal openings	2.7	0.1	0.0	0.0	0.1	0.7	0.0	0.1	0.9	0.0	0.1	0.1	0.0
Ceramic tiles	0.8	0.0	0.0	0.0	-0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4
Adhesive	1.7	0.0	0.0	0.0	0.7	0.0	0.0	0.2	0.0	0.5	0.0	1.8	0.0
Paint	2.5	9.5	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plumbing	1.5	0.1	0.2	0.0	0.8	0.3	0.3	0.1	0.2	0.1	0.0	0.0	0.7
Sanitary installation	2.2	0.0	0.5	0.2	0.0	0.3	0.0	0.0	-0.1	0.0	-0.1	1.3	0.0
Electrical installation	4.7	0.0	1.7	0.0	2.1	3.3	0.6	1.9	0.1	0.2	0.2	0.0	0.1
TRANSPORT	4.3	0.0	0.0	0.0	9.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.0	0.6	0.2	0.1	1.0	1.3	0.4	-0.1	0.0	0.0	-0.1	0.6	0.2

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(Base: 2nd Quarter 2009 = 100)

Table 1.3: Percentage change from corresponding month of previous year by input category, October 2010 to September 2011

					% chan	ge from c	orrespond	ing mont	h of previo	ous year			
Input Categories	Weight	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11
LABOUR	28.2	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
HIRE OF PLANT	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.3	1.3	1.7
MATERIALS:	64.2	1.8	2.1	2.2	2.4	4.4	7.7	7.5	5.1	4.7	3.7	4.9	5.2
Hardcore (remplissage)	1.8	5.3	5.3	5.3	5.3	9.1	11.8	11.8	10.3	10.3	6.2	6.2	6.2
Cement	12.7	-8.8	-8.8	-8.8	-8.8	-8.8	0.0	0.0	0.0	0.0	0.0	3.4	3.8
Sand	4.2	3.8	3.8	3.8	3.8	7.6	9.5	9.5	8.4	8.4	5.5	5.5	5.5
Aggregate	3.4	6.0	6.0	6.0	6.0	9.9	12.9	12.9	11.2	11.2	6.5	6.5	6.5
Block	5.2	1.3	1.3	1.3	1.3	4.4	8.6	8.6	7.5	7.5	5.3	5.6	6.3
Steel bars (armature)	10.6	13.6	14.8	15.3	14.9	19.5	24.2	22.3	10.4	4.5	3.6	5.8	6.7
Galvanised corrugated cast iron sheeting	0.6	0.0	0.0	0.0	1.2	2.1	2.1	2.1	1.5	2.1	2.1	2.1	2.1
Timber: (a) Carpentry	3.9	1.2	1.5	2.4	1.4	4.6	4.4	4.4	4.4	4.4	4.3	4.5	4.3
(b) Joinery	1.6	0.2	0.1	0.1	0.6	0.6	1.5	1.5	2.1	2.9	3.0	6.7	6.7
Aluminium openings	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Metal openings	2.7	1.8	1.8	1.8	1.9	2.7	1.6	1.6	2.5	2.5	2.6	2.7	2.1
Ceramic tiles	0.8	0.0	0.0	0.0	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	0.5
Adhesive	1.7	0.0	0.0	0.0	0.7	0.7	0.7	0.9	0.9	1.4	1.4	3.2	3.2
Paint	2.5	9.5	9.5	9.5	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9
Plumbing	1.5	0.1	0.3	0.3	1.1	1.3	1.6	1.7	1.9	1.9	1.9	1.9	2.7
Sanitary installation	2.2	2.0	2.6	2.8	2.7	3.1	3.1	3.1	2.9	2.9	0.8	2.1	2.1
Electrical installation	4.7	-0.1	1.6	1.6	3.7	7.2	7.8	9.9	3.5	10.3	10.5	10.6	10.7
TRANSPORT	4.3	0.0	0.0	0.0	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1
Total	100.0	1.1	1.4	1.4	2.5	3.8	5.8	5.7	4.2	4.0	3.4	4.2	4.3

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Input Cost Index for the construction of a single storey house

Table 1.4: Net monthly contributions of input categories to the index, October 2010 to September 2011

			2010						2011				
Input Categories	Weight	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
LABOUR	28.2	0.00	0.00	0.00	0.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HIRE OF PLANT	3.3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.01	0.00	0.01
MATERIALS:	64.2	0.59	0.23	0.09	0.07	1.31	0.46	-0.08	-0.02	-0.03	-0.09	0.65	0.20
Hardcore (remplissage)	1.8	0.00	0.00	0.00	0.00	0.07	0.05	0.00	0.00	0.00	0.00	0.00	0.00
Cement	12.7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.04
Sand	4.2	0.00	0.00	0.00	0.00	0.17	0.09	0.00	0.00	0.00	0.00	0.00	0.00
Aggregate	3.4	0.00	0.00	0.00	0.00	0.14	0.11	0.00	0.00	0.00	0.00	0.00	0.00
Block	5.2	0.00	0.00	0.00	0.00	0.16	0.12	0.00	0.00	0.00	0.00	0.01	0.04
Steel bars (armature)	10.6	0.30	0.12	0.04	-0.03	0.44	0.06	-0.19	-0.05	-0.07	-0.10	0.10	0.10
Galvanised corrugated cast iron sheeting	0.6	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Timber: (a) Carpentry	3.9	0.05	0.01	0.04	-0.04	0.13	-0.01	0.00	0.00	0.00	0.00	0.01	-0.01
(b) Joinery	1.6	0.00	0.00	0.00	0.01	0.00	0.01	0.00	0.01	0.01	0.00	0.06	0.00
Aluminium openings	4.1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metal openings	2.7	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.03	0.00	0.00	0.00	0.00
Ceramic tiles	0.8	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Adhesive	1.7	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.03	0.00
Paint	2.5	0.23	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plumbing	1.5	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Sanitary installation	2.2	0.00	0.01	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.03	0.00
Electrical installation	4.7	0.00	0.08	0.00	0.10	0.16	0.03	0.10	0.00	0.01	0.01	0.00	0.01
TRANSPORT	4.3	0.00	0.00	0.00	0.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.0	0.59	0.23	0.09	1.04	1.31	0.46	-0.08	-0.02	0.00	-0.08	0.65	0.21

Table 1.5: Quarterly average of monthly indices and percentage changes by input category, 4th Quarter 2010 to 3rd Quarter 2011

Input Categories	Weight	2010		2011		% chang	e from previou	s quarter
input Categories	Weight	4th Qr	1st Qr 2011	2nd Qr 2011	3rd Qr 2011	1st Qr 2011	2nd Qr 2011	3rd Qr 2011
LABOUR	28.2	101.2	103.3	103.3	103.3	2.0	0.0	0.0
HIRE OF PLANT	3.3	100.0	100.0	100.3	101.4	0.0	0.3	1.1
MATERIALS:	64.2	101.9	103.9	104.8	105.4	1.9	1.0	0.6
Hardcore (remplissage)	1.8	109.5	113.0	116.2	116.2	3.3	2.8	0.0
Cement	12.7	91.2	91.2	91.2	93.4	0.0	0.0	2.4
Sand	4.2	113.2	116.6	119.4	119.4	3.0	2.4	0.0
Aggregate	3.4	110.2	113.9	117.3	117.3	3.4	3.0	0.0
Block	5.2	103.3	106.2	108.8	109.2	2.8	2.5	0.4
Steel bars (armature)	10.6	104.9	108.2	107.6	107.0	3.2	-0.5	-0.6
Galvanised corrugated cast iron sheeting	0.6	100.0	101.8	101.9	102.1	1.8	0.1	0.2
Timber: (a) Carpentry	3.9	101.9	103.7	104.6	104.6	1.7	0.9	0.0
(b) Joinery	1.6	100.1	100.9	102.2	105.5	0.8	1.2	3.2
Aluminium openings	4.1	100.0	100.0	100.0	100.0	0.0	0.0	0.0
Metal openings	2.7	105.6	106.2	107.1	107.6	0.6	0.9	0.5
Ceramic tiles	0.8	100.0	99.1	99.1	99.6	-0.9	0.0	0.5
Adhesive	1.7	100.3	101.0	101.3	102.8	0.7	0.3	1.5
Paint	2.5	110.8	111.2	111.3	111.3	0.4	0.0	0.0
Plumbing	1.5	100.3	101.4	101.9	102.3	1.1	0.5	0.3
Sanitary installation	2.2	102.4	103.0	103.0	103.7	0.5	0.0	0.7
Electrical installation	4.7	101.0	106.2	110.0	110.5	5.1	3.5	0.4
TRANSPORT	4.3	100.0	109.1	109.1	109.1	9.1	0.0	0.0
Total	100.0	101.6	103.8	104.4	104.8	2.2	0.6	0.4

Table 2.1: Monthly sub-indices by work category, October 2010 to September 2011

Work Cotogonies	Waiah4		2010						2011				
Work Categories	Weight	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
1. Setting up	1.5	100.7	100.7	100.7	101.8	105.5	105.6	105.6	105.4	105.6	105.5	105.8	105.7
2. Setting out	0.5	100.8	100.8	100.8	101.7	111.6	111.5	111.5	112.0	112.0	112.2	114.9	114.9
3. Earthworks	3.3	105.5	105.5	105.5	106.7	108.9	110.4	110.4	110.4	111.1	111.1	111.1	111.1
4. Concrete	21.3	99.4	99.4	99.4	100.7	101.7	102.4	102.4	102.4	102.4	102.4	103.7	103.8
5. Reinforcement	14.6	102.4	103.2	103.6	104.8	107.8	108.2	106.9	106.5	106.0	105.3	106.1	106.7
6. Formwork (coffrage)	8.5	101.1	101.2	101.7	101.6	102.0	102.1	102.1	102.0	102.2	102.3	102.5	102.6
7. Blockwork	8.7	101.4	101.4	101.4	102.4	104.5	106.0	106.0	106.0	106.0	106.0	106.5	107.0
8. Softwood joinery	1.5	101.1	101.0	101.6	102.9	102.9	103.3	103.3	103.9	104.4	104.4	106.9	106.9
9. Aluminium Doors and Openings	6.0	100.5	100.5	100.5	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1
10. Metal openings	4.1	104.6	104.7	104.7	105.4	106.0	106.0	106.0	106.6	106.6	106.7	106.7	106.8
11. Rendering to wall/ceiling (crepissage)	10.4	101.4	101.4	101.5	102.7	103.1	103.2	103.3	103.3	103.3	103.3	104.1	104.1
12. Bed & screed to floor/roof	3.8	101.2	101.2	101.2	102.2	102.9	103.2	103.2	103.2	103.2	103.2	104.3	104.4
13. Tiling	1.6	100.4	100.4	100.4	100.6	100.6	100.6	100.6	100.6	100.8	100.8	101.2	101.9
14. Painting	3.2	107.9	107.9	107.9	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4	108.4
15. Plumbing and Drainage	5.0	101.3	101.6	101.7	102.6	102.8	102.9	102.9	102.9	102.9	102.9	103.5	103.7
16. Electrical installation	6.0	100.3	101.6	101.6	103.6	106.3	106.8	108.4	108.5	108.6	108.9	108.9	109.0
Total	100.0	101.4	101.6	101.7	102.8	104.1	104.5	104.5	104.4	104.4	104.3	105.0	105.2

(Base: 2nd Quarter 2009 = 100)

Table 2.2: Percentage change from previous month by work category, October 2010 to September 2011

						%	change fr	om previo	us month				
Work Categories	Weight	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11
1. Setting up	1.5	0.0	0.0	0.0	1.1	3.6	0.1	0.0	-0.2	0.2	-0.1	0.3	-0.1
2. Setting out	0.5	0.0	0.0	0.0	0.9	9.7	-0.1	0.0	0.5	0.0	0.1	2.4	0.0
3. Earthworks	3.3	0.0	0.0	0.0	1.2	2.1	1.4	0.0	0.0	0.6	0.0	0.0	0.0
4. Concrete	21.3	0.0	0.0	0.0	1.2	1.1	0.7	0.0	0.0	0.0	0.0	1.2	0.1
5. Reinforcement	14.6	2.0	0.8	0.3	1.2	2.9	0.4	-1.2	-0.3	-0.5	-0.7	0.7	0.6
6. Formwork (coffrage)	8.5	0.6	0.1	0.4	0.0	0.4	0.0	0.0	0.0	0.2	0.1	0.2	0.1
7. Blockwork	8.7	0.0	0.0	0.0	1.0	2.0	1.4	0.0	0.0	0.0	0.0	0.5	0.5
8. Softwood joinery	1.5	0.9	-0.1	0.0	1.3	0.0	0.4	0.0	0.5	0.4	0.0	2.4	0.0
9. Aluminium Doors and Openings	6.0	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Metal openings	4.1	0.4	0.0	0.0	0.8	0.5	0.0	0.0	0.6	0.0	0.0	0.1	0.0
11. Rendering to wall/ceiling (crepissage)	10.4	0.0	0.0	0.0	1.2	0.3	0.2	0.0	0.0	0.1	0.0	0.7	0.1
12. Bed & screed to floor/roof	3.8	0.0	0.0	0.0	1.0	0.6	0.3	0.0	0.0	0.0	0.0	1.1	0.1
13. Tiling	1.6	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.0	0.4	0.7
14. Painting	3.2	6.5	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15. Plumbing and Drainage	5.0	0.0	0.3	0.1	0.8	0.2	0.1	0.0	0.0	0.0	0.0	0.6	0.2
16. Electrical installation	6.0	0.0	1.3	0.0	2.0	2.6	0.5	1.5	0.1	0.1	0.2	0.0	0.1
Total	100.0	0.6	0.2	0.1	1.0	1.3	0.4	-0.1	0.0	0.0	-0.1	0.6	0.2

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Input Cost Index for the construction of a single storey house (Base: 2nd Quarter 2009 = 100)

Table 2.3: Percentage change from corresponding month of previous year by work category, October 2010 to September 2011

					% chan	ge from co	orrespond	ling mont	h of previ	ous year			
Work Categories	Weight	Oct 10	Nov 10	Dec 10	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11
1. Setting up	1.5	0.1	0.1	0.1	1.2	4.8	5.4	5.4	5.1	5.3	4.8	5.1	5.0
2. Setting out	0.5	0.0	0.0	0.0	0.9	10.7	10.6	10.6	11.1	11.1	11.3	14.0	14.0
3. Earthworks	3.3	2.9	2.9	2.9	4.1	6.3	7.8	7.8	7.0	7.6	5.3	5.3	5.3
4. Concrete	21.3	-2.0	-2.0	-2.0	-0.8	0.3	4.5	4.5	4.1	4.1	3.0	4.3	4.4
5. Reinforcement	14.6	9.7	10.6	10.9	12.2	15.4	18.7	17.3	9.0	4.7	4.0	5.6	6.3
6. Formwork (coffrage)	8.5	0.6	0.7	1.1	1.1	1.5	1.5	1.5	1.5	1.7	1.8	2.0	2.0
7. Blockwork	8.7	-0.1	-0.1	-0.1	0.8	2.9	6.6	6.6	5.9	5.9	4.5	5.0	5.5
8. Softwood joinery	1.5	0.9	0.7	1.3	2.6	2.6	3.1	3.1	3.6	4.1	4.1	6.6	6.6
9. Aluminium Doors and Openings	6.0	0.0	0.0	0.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
10. Metal openings	4.1	1.5	1.5	1.5	2.3	2.8	2.1	2.1	2.7	2.7	2.7	2.8	2.4
11. Rendering to wall/ceiling (crepissage)	10.4	-1.2	-1.2	-1.1	0.1	0.4	2.2	2.2	2.1	2.2	1.9	2.7	2.7
12. Bed & screed to floor/roof	3.8	-2.1	-2.1	-2.1	-1.1	-0.5	2.5	2.5	2.4	2.4	1.9	3.1	3.2
13. Tiling	1.6	-0.3	-0.3	-0.3	-0.1	-0.1	0.1	0.2	0.2	0.3	0.4	0.7	1.4
14. Painting	3.2	6.5	6.5	6.5	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
15. Plumbing and Drainage	5.0	0.9	1.2	1.3	2.2	2.4	2.5	2.5	2.5	2.5	1.5	2.1	2.4
16. Electrical installation	6.0	-0.1	1.2	1.2	3.2	5.9	6.4	8.1	3.1	8.4	8.6	8.6	8.7
Total	100.0	1.1	1.4	1.5	2.5	3.8	5.8	5.7	4.2	4.0	3.4	4.2	4.3

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Input Cost Index for the construction of a single storey house

Table 2.4: Net monthly contributions of work categories to the index, October 2010 to September 2011

			2010						2011				
Work Categories	Weight	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
1. Setting up	1.5	0.00	0.00	0.00	0.02	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Setting out	0.5	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.01	0.00
3. Earthworks	3.3	0.00	0.00	0.00	0.04	0.07	0.05	0.00	0.00	0.02	0.00	0.00	0.00
4. Concrete	21.3	0.00	0.00	0.00	0.26	0.23	0.15	0.00	0.00	0.00	0.00	0.26	0.03
5. Reinforcement	14.6	0.30	0.12	0.04	0.18	0.44	0.06	-0.19	-0.05	-0.07	-0.10	0.10	0.10
6. Formwork (coffrage)	8.5	0.05	0.01	0.04	0.00	0.03	0.00	0.00	0.00	0.02	0.01	0.01	0.01
7. Blockwork	8.7	0.00	0.00	0.00	0.08	0.18	0.13	0.00	0.00	0.00	0.00	0.05	0.04
8. Softwood joinery	1.5	0.01	0.00	0.01	0.02	0.00	0.01	0.00	0.01	0.01	0.00	0.04	0.00
9. Aluminium Doors and Openings	6.0	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10. Metal openings	4.1	0.01	0.00	0.00	0.03	0.02	0.00	0.00	0.03	0.00	0.00	0.00	0.00
11. Rendering to wall/ceiling (crepissage)	10.4	0.00	0.00	0.01	0.13	0.04	0.02	0.00	0.00	0.01	0.00	0.08	0.01
12. Bed & screed to floor/roof	3.8	0.00	0.00	0.00	0.04	0.02	0.01	0.00	0.00	0.00	0.00	0.04	0.00
13. Tiling	1.7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01
14. Painting	3.2	0.21	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Plumbing and Drainage	5.0	0.00	0.02	0.00	0.04	0.01	0.00	0.00	0.00	0.00	0.00	0.03	0.01
16. Electrical installation	6.0	0.00	0.08	0.00	0.12	0.16	0.03	0.10	0.00	0.01	0.01	0.00	0.01
TOTAL:	100.0	0.59	0.23	0.11	1.02	1.31	0.46	-0.08	-0.02	0.00	-0.08	0.65	0.21

Input Cost Index for the construction of a single storey house (Base: 2nd Quarter 2009 = 100)

Table 2.5: Quarterly average of monthly indices and percentage changes by work category, 4th Quarter 2010 to 3rd Quarter 2011

		2010		2011		% chang	e from previou	s quarter
Work Categories	Weight	4th Qr	1st Qr 2011	2nd Qr 2011	3rd Qr 2011	1st Qr 2011	2nd Qr 2011	3rd Qr 2011
1. Setting up	1.5	100.7	104.3	105.5	105.7	3.6	1.2	0.2
2. Setting out	0.5	100.8	108.3	111.9	114.0	7.4	3.3	1.9
3. Earthworks	3.3	105.5	108.7	110.7	111.1	3.0	1.8	0.4
4. Concrete	21.3	99.4	101.6	102.4	103.3	2.2	0.8	0.8
5. Reinforcement	14.6	103.1	106.9	106.5	106.0	3.7	-0.4	-0.4
6. Formwork (coffrage)	8.5	101.3	101.9	102.1	102.5	0.6	0.2	0.3
7. Blockwork	8.7	101.4	104.3	106.0	106.5	2.8	1.6	0.5
8. Softwood joinery	1.5	101.2	103.0	103.9	106.1	1.8	0.8	2.1
9. Aluminium Doors and Openings	6.0	100.5	101.1	101.1	101.1	0.6	0.0	0.0
10. Metal openings	4.1	104.6	105.8	106.4	106.7	1.1	0.6	0.3
11. Rendering to wall/ceiling (crepissage)	10.4	101.4	103.0	103.3	103.8	1.6	0.3	0.5
12. Bed & screed to floor/roof	3.8	101.2	102.7	103.2	104.0	1.5	0.4	0.8
13. Tiling	1.7	100.4	100.6	100.7	101.3	0.1	0.1	0.6
14. Painting	3.2	107.9	108.4	108.4	108.4	0.5	0.0	0.0
15. Plumbing and Drainage	5.0	101.6	102.7	102.9	103.3	1.2	0.1	0.4
16. Electrical installation	6.0	101.2	105.6	108.5	108.9	4.4	2.8	0.4
TOTAL:	100.0	101.6	103.8	104.4	104.8	2.2	0.6	0.4

Table 3.1: Construction Price Index - January 2000 to September 2011

	(Base: Quarter 1	1993 =			(Base: 4	Ith Quart	er 2001 =	= 100)			(Base:2n	d Quarte = 100)	r 2009
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2009	2010	2011
January	120.4	124.9	100.3	105.8	109.5	118.7	126.7	140.7	159.0	166.0		100.3	102.8
February	120.4	124.9	100.5	106.8	112.2	122.5	127.3	140.7	159.0	166.0		100.3	104.1
March	120.5	125.0	100.6	107.0	112.3	122.5	127.3	141.2	157.9	163.5		98.8	104.5
1st Quarter	120.5	124.9	100.5	106.5	111.3	121.3	127.1	140.9	158.7	165.2		99.8	103.8
April	120.4	124.9	100.7	107.1	112.3	122.5	127.9	144.1	157.9		100.2	98.8	104.5
May	120.4	124.9	101.5	107.1	112.3	122.7	127.9	144.3	157.9		100.0	100.2	104.4
June	120.5	124.9	101.5	107.1	115.5	122.7	129.9	147.4	161.2		99.8	100.4	104.4
2nd Quarter	120.5	124.9	101.3	107.1	113.4	122.6	128.6	145.2	159.0		100.0	99.8	104.4
July	121.5	126.9	105.4	108.1	116.4	124.6	134.4	150.5	165.2		100.6	100.9	104.3
August	121.6	127.4	105.4	108.6	116.4	124.6	135.1	151.3	167.5		100.2	100.8	105.0
September	121.4	127.4	105.4	109.4	117.0	124.6	135.1	151.6	169.2		100.2	100.8	105.2
3rd Quarter	121.5	127.2	105.4	108.7	116.6	124.6	134.9	151.1	167.3		100.3	100.9	104.8
October	124.3	127.6	105.2	109.4	117.3	125.3	135.1	152.9	170.0		100.3	101.4	
November	124.4	128.4	105.3	109.5	117.8	126.1	136.9	151.1	168.7		100.3	101.6	
December	124.4	128.5	105.3	109.5	118.4	126.1	137.1	151.4	167.2		100.3	101.7	
4th Quarter	124.3	128.2	105.3	109.5	117.8	125.8	136.4	151.8	168.6		100.3	101.6	
Yearly average	121.7	126.3	103.1	107.9	114.8	123.6	131.8	147.2	163.4			100.5	
% change in the yearly average	1.4	3.8	4.6	4.7	6.3	7.7	6.6	11.8	11.0		0.1	-0.1	

Table 3.2: Construction Price Index - January 2000 to September 2011 (Base period 2nd Qtr 2009=100)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	57.8	59.9	61.7	65.0	67.3	73.0	77.9	86.5	97.8	102.1	100.3	102.8
February	57.8	59.9	61.8	65.7	69.0	75.3	78.3	86.5	97.8	102.1	100.3	104.1
March	57.8	59.9	61.9	65.8	69.1	75.3	78.3	86.8	97.1	100.6	98.8	104.5
1st Quarter	57.8	59.9	61.8	65.5	68.5	74.6	78.2	86.6	97.6	101.6	99.8	103.8
April	57.8	59.9	61.9	65.9	69.1	75.3	78.7	88.6	97.1	100.2	98.8	104.5
May	57.8	59.9	62.4	65.9	69.1	75.5	78.7	88.7	97.1	100.0	100.2	104.4
June	57.8	59.9	62.4	65.9	71.0	75.5	79.9	90.6	99.2	99.8	100.4	104.4
2nd Quarter	57.8	59.9	62.3	65.9	69.7	75.4	79.1	89.3	97.8	100.0	99.8	104.4
July	58.3	60.9	64.8	66.5	71.6	76.6	82.7	92.5	101.6	100.6	100.9	104.3
August	58.3	61.1	64.8	66.8	71.6	76.6	83.1	93.0	103.0	100.2	100.8	105.0
September	58.2	61.1	64.8	67.3	72.0	76.6	83.1	93.2	104.1	100.2	100.8	105.2
3rd Quarter	58.3	61.0	64.8	66.9	71.7	76.6	82.9	92.9	102.9	100.3	100.9	104.8
October	59.6	61.2	64.7	67.3	72.2	77.1	83.1	94.0	104.6	100.3	101.4	
November	59.7	61.6	64.8	67.3	72.4	77.6	84.2	92.9	103.7	100.3	101.6	
December	59.7	61.6	64.8	67.3	72.8	77.6	84.3	93.1	102.8	100.3	101.7	
4th Quarter	59.7	61.5	64.7	67.3	72.5	77.4	83.9	93.3	103.7	100.3	101.6	
Yearly average	58.4	60.6	63.4	66.4	70.6	76.0	81.0	90.6	100.5	100.6	100.5	
% change in the yearly average	1.4	3.8	4.6	4.7	6.3	7.7	6.6	11.8	11.0	0.1	-0.1	

Technical Note

Methodology for the compilation of the Construction Price Index

(i) Introduction

A Construction Price Index measures the change in the level of construction prices. The construction industry is very broad and highly diversified with considerable variations from one type of construction to another. This makes it difficult to derive generalized indices that would be applicable to the industry as a whole. Hence, separate indices for the different types of construction need to be compiled. At present, the Statistics Mauritius publishes an index that covers residential buildings only.

(ii) Types of Construction Price Indices

Different approaches to index number compilation are used depending on the purpose for which the index is required. There are two main types of construction price indices:

The Output Price Index

In this approach, specific projects representative of the various categories of construction works are selected as models and construction firms are surveyed and asked to provide estimates of the prevailing market prices for each of the projects. As such, the output price indices respond to the changes in prices of materials used and cost of labour, as well as changes in overhead costs and profits.

The Input Price Index

The index is based on prices of a representative selection of basic inputs (labour, plant, materials and transport) that go into the construction work. Hence, the input price index measures the change in the cost of resources to the contractor, and not the change in the price that the client pays.

The office opted for the input price index which, though more limiting than the output price index, is simpler and less expensive to construct and maintain.

(iii) Selection of representative dwelling

Since it would have been too time-consuming and costly to include all major types of residential dwellings, it was decided to restrict the index to a model dwelling, representing the most common type of dwelling in 2007. This model dwelling was determined on the basis of the 2000 Housing Census data and developments assumed to have taken place during the period 2000 to 2007. The drawings of the prototype model dwelling were provided by the Mauritius Housing Company Ltd. A description of the model is given at paragraph (viii) below.

(iv) Weighting scheme

The quantity survey work to determine the weighting pattern for the index was entrusted to a private Quantity Surveyor following established procedures.

Any given construction consists of an assembly of a certain number of stages or work categories. Sixteen stages or broad work categories were identified and detailed costs of inputs in terms of labour, plant, materials and transport that go into the construction of the selected model were calculated under each of the 16 work categories. The weights have been worked out in such a way that they can be presented in terms of inputs as well as work categories. For publication purposes, weights and sub-indices are shown not only for the 16 work categories, but also for the 4 broad input categories of labour, plant, materials and transport, the "materials" category being further sub-divided into 17 sub-categories.

Changes in the weight structure from 2001 to 2009 are given at the end of this technical note. It is noted that there has been some reclassification within work categories while new ones have been identified. Also within work categories there has been some changes in the product mix as well as the introduction of some new products.

(v) Data collection

The data needed for the computation of the index are collected every month from a sample of 50 outlets in 8 regions of the island. Prices are collected in respect of some 109 items, representative of all items that go into the computation of the index.

(vi) Calculation of the Construction Price Index

The Construction Price Index is a weighted average of price relatives of individual items, based on the modified Laspeyres formula:

$$\mathbf{I_t} = \frac{\sum W_i (P_{it} / P_{io})}{\sum W_i} \times 100$$

where I_t = index for current period t

 P_{io} = price of item i at base period 0

 P_{it} = price of item i at current period t

 W_i = weight of item i

The base period is the 2^{nd} quarter of 2009.

(vii) Uses

- a) Construction price indices give an indication of the change in the level of prices of construction works. As such, they are used as deflators for the measurement of real growth in the construction sector.
- b) They are also useful for evaluating cost fluctuations in contracts regarding construction works and for renegotiating owner-tenant agreements.

(viii) Description of model dwelling

The model used is a single storey (ground floor) detached house of 138 square metres (1,485 square feet) in floor area measured at plinth level to the external face of the external walls. The overall area is inclusive of 18.55 square metres (200 square feet) in respect of a garage.

It comprises three bedrooms, a living-dining room, a kitchen, two toilets, a utility room, a bathroom, a verandah and an attached garage. The building has concrete block walls, reinforced concrete flat roof, internal flush plywood doors, aluminium openings for windows and entrance door, screeded floor and roof, tiling to floor and walls of w.c. and bathroom and kitchen worktop; the ceilings and walls are rendered and painted both internally and externally. Plumbing, sanitary installation and electrical installation are included as well as drainage which is to be connected to the sewerage system.

Provision has been made, in the form of more substantial foundations and of stub columns on the roof, for converting the single into a two-storey house eventually. Site works are restricted to spreading and leveling surplus excavated material around the site.

The index excludes the cost of the building permit and the draughtman's fee.

It is assumed that although the house is not constructed by a contractor, the client has recourse to the services of a foreman.