Producer Price Index – Agriculture (PPI-A)

Second quarter 2007

(Base period year 2002 = 100)

1. Introduction

The Producer Price Index-Agriculture (PPI-A) gives a measure of the average change in the selling prices which producers receive for their agricultural products.

This issue of the Economic and Social Indicators presents monthly PPI-A indices for the months of April, May and June 2007 as well as figures for preceding months updated in the light of additional information that have now become available.

A technical note on the construction of the PPI-A is annexed.

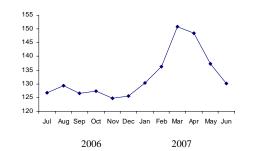
2. Producer Price Index Agriculture: Second Quarter 2007

2.1 Structure of the PPI-A (Base period: 2002=100)

The PPI-A covers two sub-groups, namely "Crop products" and "Animals and animal products". "Crop products" is further subdivided into "Sugar cane" and "Other crop products". Sugar cane heavily influences both the "overall" index and that of sub-group "Crop products", of which it constitutes 61.6% and 74.6% respectively.

2.2 Changes in the monthly index

Fig 1: Overall monthly indices, July 2006 - June 2007



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Figure 1 shows the monthly evolution of PPI-A for the period July 2006 to June 2007.

The PPI-A for the month of June worked out to be 130.1 following consecutive drops of 2.6%, 7.4% and 5.3% in April, May and June respectively (Table 2).

The index for "Crop products", which carries 82.6% of the total weight, decreased by 3.3%, 9.0% and 7.0% in April, May and June respectively.

The index of sugar cane for the period July 2006 to June 2007 has been revised upwards from 131.1 to 133.1 in the light of the final price of sugar for the 2006 crop that is now available. It is to be noted that this index is revised only at the end of the crop year (July to June) and is assumed that the same price prevails during the whole of the crop year.

The index for "Other crop products" went down by 9.4% in April, mostly due to the combined effect of decrease of 15.7% in the prices of fresh vegetables, and increases of 47.3% and 19.4% in the prices of root crops and fruits respectively. In May, decreases of 31.5%, 27.3% and 3.4% in the prices of fresh vegetables, root crops and fruits were the principal contributors to the 27.0% fall in the index. This decrease was mainly due to lower prices of beans, chillies, chouchou, cucumber, tomato, squash, voehm, sweet potato and manioc. June, the index further declined by 26.2% mainly due to a fall of 38.6% in the prices of fresh vegetables where a decrease in the prices of beet, brinjal, cabbage, carrot, chouchou, pumpkin, and tomato, partly offset the rise in the prices of cauliflower, ladies finger and voehm.

The index for the sub-group "Animals and animal products" rose slightly by 0.9% in April, being mainly the combined effect of increases of 26.2% and 8.1% in the prices of milk and eggs followed by drops of 9.8% and 7.9% in the prices of pigs and deer. In May, the index edged up by 0.2% as a result of 0.3% increase in the prices of poultry, partially offset by a decrease of 0.4% in the prices of pigs. Prices of eggs and poultry moved up by 2.8% and 1.3% respectively in June, causing the index to rise by 1.5%.

More details of changes on a month-tomonth basis are given in Table 2 and changes over the corresponding month of the previous year in Table 3.

2.3 Changes in the quarterly index

Fig 2: Overall quarterly indices, 2nd quarter 2006 – 2nd quarter 2007

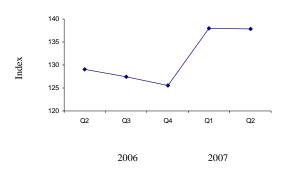


Figure 2 shows the movement of the index from 2nd quarter 2006 to 2nd quarter 2007.

Table 4 gives the evolution of the PPI-A on a quarterly basis. The overall index for the second quarter of 2007 showed a decrease of 1.3% compared to the previous quarter and an increase of 6.7% over the corresponding quarter of

2006 respectively.

Percentage changes on a quarterly basis and the net contributions of commodity groups and products are given in Table 5

2.4 Changes in the yearly index

Average prices producers received from the sale of agricultural products in the year 2006 were 3.9% higher compared to the previous year. The annual indices for the years 2004, 2005 and 2006, annual changes and the net contributions of commodity groups and products to the change are presented in Table 6.

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(Base period:Year 2002=100)

Table 1 : Monthly indices by commodity group and product, January 2005 - June 2007

Commodity Cross	Waisht			2007			
Commodity Group	Weight	January	February	March	April	May	June
Crop products	825.8	128.8	136.0	153.5	148.4	135.1	125.7
Sugar cane	615.9	133.1 1	133.1 1	133.1 1	133.1 ²	133.1 ²	133.1 ²
Other crop products	209.9	116.2	144.5	213.3	193.3	141.1	104.2
Root crops	20.2	119.5	100.5	133.6	196.8	143.1	151.6
Fruits	28.8	98.6	120.1	73.7	88.0	85.0	94.7
Fresh vegetables	138.0	116.8 1	157.1	266.9 1	224.9	154.0	94.5
Flowers, ornamental plants	11.5	138.8	151.0 1	$147.0^{\ 1}$	138.9	138.4	139.6
Tea ²	7.3	107.3	107.3	107.3	107.3	107.3	107.3
Tobacco	4.1	157.1	157.1	157.1	157.1 2	$157.1\ ^2$	$157.1\ ^2$
Animals & animal products	174.2	146.8	146.8	146.9	148.2	148.5	150.8
Cattle	2.2	136.8 1	136.8 1	136.8 1	136.8	136.8	136.8
Pigs	4.6	115.7	119.1	119.1	107.4	107.0	107.0
Goat	1.3	93.8	93.8	93.8	93.8	93.8	93.8
Deer	5.8	126.4	126.4	126.4	116.4	116.4	113.8
Poultry	111.3	152.9	152.9	152.9	150.3	150.8	152.7
Eggs	45.2	142.9	142.6	143.2	154.8	154.8	159.2
Milk	3.8	105.6	105.6	105.6	133.3	133.3	133.3
Overall Index	1,000.0	131.9	137.9	152.4	148.4	137.4	130.1

¹ Revised

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² Provisional

(Base period:Year 2002 = 100)

Table 1 (cont'd): Monthly indices by commodity group and product, January - December 2006

Commodity Group	Waight						20)06					
Commodity Group	Weight	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Crop products	825.8	122.5	123.2	134.3	139.8	128.6	123.2	126.7	129.4	126.2	127.2	123.0	123.5
Sugar cane	615.9	131.1	131.1	131.1	131.1	131.1	131.1	133.1	133.1	133.1	133.1	133.1	133.1
Other crop products	209.9	97.2	100.0	143.8	165.3	121.1	100.2	107.8	118.5	105.8	110.0	93.2	95.4
Root crops	20.2	112.9	97.8	100.8	89.4	94.5	124.9	131.1	131.0	130.7	129.2	130.7	130.9
Fruits	28.8	87.2	105.4	84.2	72.4	74.5	78.7	86.2	90.8	98.5	108.6	78.8	59.1
Fresh vegetables	138.0	92.4	94.8	165.7	201.5	133.1	96.0	104.6	120.0	99.2	103.1	84.1	91.4
Flowers, ornamental plants	11.5	133.7	137.5	133.7	136.3	137.3	136.3	141.9	140.8	140.8	147.4	140.6	141.8
Tea	7.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3
Tobacco	4.1	131.7	131.7	131.7	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1
Animals & animal products	174.2	120.3	119.9	126.2	127.1	119.0	123.5	126.8	128.8	128.4	127.9	133.6	135.4
Cattle	2.2	136.8	136.8	136.8	136.8	136.8	136.8	136.8	136.8	136.8	136.8	136.8	136.8
Pigs	4.6	86.7	88.5	88.9	96.7	96.7	96.7	102.6	104.6	106.3	112.4	113.7	113.7
Goat	1.3	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0
Deer	5.8	106.7	106.7	106.7	106.7	106.7	107.1	108.6	108.6	108.6	108.3	109.0	109.0
Poultry	111.3	122.7	121.4	131.9	133.8	121.3	126.9	128.2	128.2	128.2	128.0	137.0	139.4
Eggs	45.2	120.4	121.9	120.5	118.3	118.0	121.3	130.0	137.4	135.9	133.8	133.5	134.4
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6
Overall Index	1,000.0	122.1	122.6	132.9	137.6	126.9	123.3	126.7	129.3	126.6	127.3	124.8	125.6

¹ Revised

(Base period:Year 2002 = 100)

Table 1 (cont'd): Monthly indices by commodity group and product, January - December 2005

Comment of the Comment	XX7-1-1-4						2	005					
Commodity Group	Weight	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Crop products	825.8	112.7	121.3	132.8	143.7	132.4	118.7	120.6	120.5	123.1	127.8	123.4	123.8
Sugar cane	615.9	120.2	120.2	120.2	120.2	120.2	120.2	131.1	131.1	131.1	131.1	131.1	131.1
Other crop products	209.9	90.8	124.5	169.9	212.8	168.3	114.3	89.7	89.5	99.7	118.0	100.8	102.4
Root crops	20.2	103.5	96.2	92.9	96.4	123.2	118.6	128.1	128.1	127.2	126.8	126.6	127.5
Fruits	28.8	101.7	102.6	85.0	83.8	78.5	77.1	78.3	90.2	99.4	125.2	92.4	72.7
Fresh vegetables	138.0	82.1	133.7	207.4	272.0	201.6	120.6	81.1	78.8	91.6	114.1	94.3	100.6
Flowers, ornamental plants	11.5	126.7	132.3	127.2	130.7	128.9	127.0	128.2	122.2	133.3	132.6	138.6	139.9
Tea	7.3	99.7	99.7	99.7	99.7	99.7	99.7	107.3	107.3	107.3	107.3	107.3	107.3
Tobacco	4.1	128.8	128.8	128.8	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7	131.7
Animals & animal products	174.2	111.9	112.0	112.6	112.7	113.4	114.0	113.0	111.6	111.5	110.6	109.0	110.3
Cattle	2.2	105.5	105.5	108.2	109.5	109.5	111.4	115.0	115.0	115.0	121.4	136.4	136.4
Pigs	4.6	54.1	54.1	57.0	57.0	57.0	57.0	62.6	62.6	62.6	72.2	75.7	78.0
Goat	1.3	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0
Deer	5.8	104.3	104.3	104.3	104.3	105.0	108.3	108.3	108.3	108.3	106.7	106.7	106.7
Poultry	111.3	112.0	112.0	112.0	112.4	112.4	112.4	109.4	107.4	107.4	107.4	107.4	107.4
Eggs	45.2	119.6	120.1	121.9	121.2	123.6	125.7	128.2	127.9	127.4	122.9	115.7	120.6
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6	105.6
Overall Index	1,000.0	112.6	119.7	129.3	138.3	129.1	117.9	119.3	118.9	121.1	124.8	120.9	121.4

(Base period:Year 2002=100)

Table 2: Percentage changes from previous month by commodity group and product, July 2006 - June 2007

						Per	rcentage (changes fr	rom				
	Weight	June 06 to	July 06 to	Aug 06 to	Sept 06 to	Oct 06 to	Nov 06 to	Dec 06 to	Jan 07 to	Feb 07 to	Mar 07 to	Apr 07 to	May 07 to
		July 06	Aug 06	Sept 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07
Crop products	825.8	2.8	2.1	-2.5	0.8	-3.3	0.4	4.3	5.6	12.9	-3.3	-9.0	-7.0
Sugar cane	615.9	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other crop products	209.9	7.6	9.9	-10.7	4.0	-15.3	2.4	21.8	24.4	47.6	-9.4	-27.0	-26.2
Root crops	20.2	5.0	-0.1	-0.2	-1.1	1.2	0.2	-8.7	-15.9	32.9	47.3	-27.3	5.9
Fruits	28.8	9.5	5.3	8.5	10.3	-27.4	-25.0	66.8	21.8	-38.6	19.4	-3.4	11.4
Fresh vegetables	138.0	9.0	14.7	-17.3	3.9	-18.4	8.7	27.8	34.5	69.9	-15.7	-31.5	-38.6
Flowers, ornamental plants	11.5	4.1	-0.8	0.0	4.7	-4.6	0.9	-2.1	8.8	-2.6	-5.5	-0.4	0.9
Tea	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tobacco	4.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Animals & animal products	174.2	2.7	1.6	-0.3	-0.4	4.5	1.3	8.4	0.0	0.1	0.9	0.2	1.5
Cattle	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pigs	4.6	6.1	1.9	1.6	5.7	1.2	0.0	1.8	2.9	0.0	-9.8	-0.4	0.0
Goat	1.3	0.0	0.0	0.0	0.0	0.0	0.0	-10.7	0.0	0.0	0.0	0.0	0.0
Deer	5.8	1.4	0.0	0.0	-0.3	0.6	0.0	16.0	0.0	0.0	-7.9	0.0	-2.2
Poultry	111.3	1.0	0.0	0.0	-0.2	7.0	1.8	9.7	0.0	0.0	-1.7	0.3	1.3
Eggs	45.2	7.2	5.7	-1.1	-1.5	-0.2	0.7	6.3	-0.2	0.4	8.1	0.0	2.8
Milk	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26.2	0.0	0.0
Overall Change	1,000.0	2.8	2.1	-2.1	0.6	-2.0	0.6	5.0	4.5	10.5	-2.6	-7.4	-5.3

(Base period:Year 2002=100)

Table 3: Percentage changes from corresponding month of previous year by commodity group and product, July 2006 - June 2007

						Pe	ercentage	changes f	rom				
Commodity Group	Weight	Jul 05 to	Aug 05 to	Sept 05 to	Oct 05 to	Nov 05 to	Dec 05 to	Jan 06 to	Feb 06 to	Mar 06 to	Apr 06 to	May 06 to	Jun 06 to
		Jul 06	Aug 06	Sept 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07
Crop products	825.8	5.1	7.4	2.5	-0.5	-0.3	-0.2	5.1	10.4	14.3	6.2	5.1	2.0
Sugar cane	615.9	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Other crop products	209.9	20.2	32.4	6.1	-6.8	-7.5	-6.8	19.5	44.5	48.3	16.9	16.5	4.0
Root crops	20.2	2.3	2.3	2.8	1.9	3.2	2.7	5.8	2.8	32.5	120.1	51.4	21.4
Fruits	28.8	10.1	0.7	-0.9	-13.3	-14.7	-18.7	13.1	13.9	-12.5	21.5	14.1	20.3
Fresh vegetables	138.0	29.0	52.3	8.3	-9.6	-10.8	-9.1	26.4	65.7	61.1	11.6	15.7	-1.6
Flowers, ornamental plants	11.5	10.7	15.2	5.6	11.2	1.4	1.4	3.8	9.8	9.9	1.9	0.8	2.4
Tea	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Tobacco	4.1	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3	0.0	0.0	0.0
Animals & animal products	174.2	12.2	15.4	15.2	15.6	22.6	22.8	22.0	22.4	16.4	16.6	24.8	22.1
Cattle	2.2	19.0	19.0	19.0	12.7	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Pigs	4.6	63.9	67.1	69.8	55.7	50.2	45.8	33.4	34.6	34.0	11.1	10.7	10.7
Goat	1.3	0.0	0.0	0.0	0.0	0.0	0.0	-10.7	-10.7	-10.7	-10.7	-10.7	-10.7
Deer	5.8	0.3	0.3	0.3	1.5	2.2	2.2	18.5	18.5	18.5	9.1	9.1	6.3
Poultry	111.3	17.2	19.4	19.4	19.2	27.6	29.8	24.6	25.9	15.9	12.3	24.3	20.3
Eggs	45.2	1.4	7.4	6.7	8.9	15.4	11.4	18.7	17.0	18.8	30.9	31.2	31.2
Milk	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26.2	26.2	26.2
Overall Change	1,000.0	6.2	8.7	4.5	2.0	3.2	3.5	8.0	12.5	14.7	7.8	8.3	5.5

Quarterly Producer Price Index -Agriculture (PPI-A) (Base period: Year 2002=100)

Table 4: Quarterly indices ¹ by commodity group and product, 3rd Quarter 2005 - 2nd Quarter 2007

Commodity Chan	Wajaht	20	05		2	2006		2007		
Commodity Group	Weight	3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr	4th Qr	1st Qr	2nd Qr	
Crop products	825.8	121.5	124.6	126.2	130.3	127.4	124.2	138.1	135.4	
Sugar cane	615.9	131.1	131.1	131.1	131.1	133.1 ²	133.1 ²	133.1 ²	133.1 ²	
Other crop products	209.9	93.2	105.7	111.8	127.8	110.7	98.2	152.8	142.2	
Root crops	20.2	127.9	127.0	108.3	117.9	131.0	130.3	118.0	154.9	
Fruits	28.8	90.1	86.1	91.4	75.3	92.3	72.1	100.1	89.4	
Fresh vegetables	138.0	84.0	103.2	114.3	139.7	107.8	93.0	171.8	153.1	
Flowers, ornamental plants	11.5	127.9	137.0	135.0	136.6	141.2	143.3	$145.6^{\ 2}$	139.0 ³	
Tea	7.3	107.3	107.3	107.3	107.3	$107.3^{\ 3}$	107.3 ³	$107.3^{\ 3}$	107.3 ³	
Tobacco	4.1	131.7	131.7	131.7	157.1	157.1	157.1	157.1	157.1 ³	
Animals & animal products	174.2	112.0	110.0	122.1	123.2	128.0	132.3	146.8	149.2	
Cattle	2.2	115.0	131.4	136.8	136.8	136.8	136.8	$136.8^{\ 2}$	136.8	
Pigs	4.6	62.6	75.3	88.0	96.7	104.5	113.3	118.0	107.1	
Goat	1.3	105.0	105.0	105.0	105.0	105.0	105.0	93.8	93.8	
Deer	5.8	108.3	106.7	106.7	106.8	108.6	108.8	126.4	115.5	
Poultry	111.3	108.1	107.4	125.3	127.3	128.2	134.8	152.9	151.3	
Eggs	45.2	127.8	119.7	120.9	119.2	134.4	133.9	142.9	156.3	
Milk	3.8	105.6	105.6	105.6	105.6	105.6	105.6	105.6	133.3	
Overall Index	1,000.0	119.8	122.1	125.5	129.1	127.5	125.6	139.6	137.8	

¹ using data for base period as weights, and not a simple average of the monthly indices

² Revised

³ Provisional

Quarterly Producer Price Index -Agriculture (PPI-A)

(Base period:Year 2002=100)

Table 5: Quarterly changes (%) and net contributions of commodity groups and products to the change, 2nd Quarter 2006 - 2nd Quarter 2007

		Po	ercentage cl	8	om	_	ge changes t			Net contributions from			
Commodity Group	Weight	to	3rd Qr 064 to	4th Qr 06 to	to	3rd Qr 05	4th Qr 05	1st Qr 06 to	2nd Qr 0 to	to	to	to	1st Qr 07 to 2nd Qr 07
Crop products	825.8	-2.2	-2.5	11.2	-2.0	4.9	-0.3	9.4	3.9	-2.39	-2.64	11.48	-2.23
Sugar cane	615.9	1.5	0.0	0.0	0.0	1.5	1.5	1.5	1.5	1.23	0.00	0.00	0.00
Other crop products	209.9	-13.4	-11.3	55.6	-6.9	18.8	-7.1	36.7	11.3	-3.59	-2.62	11.46	-2.22
Root crops	20.2	11.1	-0.5	-9.4	31.3	2.4	2.6	9.0	31.4	0.26	-0.01	-0.25	0.75
Fruits	28.8	22.6	-21.9	38.8	-10.7	2.4	-16.3	9.5	18.7	0.49	-0.58	0.81	-0.31
Fresh vegetables	138.0	-22.8	-13.7	84.7	-10.9	28.3	-9.9	50.3	9.6	-4.40	-2.04	10.87	-2.58
Flowers, ornamental plants	11.5	3.4	1.5	1.6	-4.5	10.4	4.6	7.9	1.8	0.05	0.02	0.03	-0.08
Tea	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
Tobacco	4.1	0.0	0.0	0.0	0.0	19.3	19.3	19.3	0.0	0.00	0.00	0.00	0.00
Animals & animal products	174.2	3.9	3.4	11.0	1.6	14.3	20.3	20.2	21.1	0.84	0.75	2.53	0.42
Cattle	2.2	0.0	0.0	0.0	0.0	19.0	4.1	0.0	0.0	0.00	0.00	0.00	0.00
Pigs	4.6	8.1	8.4	4.1	-9.2	66.9	50.5	34.1	10.8	0.04	0.04	0.02	-0.05
Goat	1.3	0.0	0.0	-10.7	0.0	0.0	0.0	-10.7	-10.7	0.00	0.00	-0.01	0.00
Deer	5.8	1.7	0.2	16.2	-8.6	0.3	2.0	18.5	8.1	0.01	0.00	0.10	-0.06
Poultry	111.3	0.7	5.1	13.4	-1.0	18.6	25.5	22.0	18.9	0.10	0.73	2.01	-0.18
Eggs	45.2	12.8	-0.4	6.7	9.4	5.2	11.9	18.2	31.1	0.69	-0.02	0.41	0.61
Milk	3.8	0.0	0.0	0.0	26.2	0.0	0.0	0.0	26.2	0.00	0.00	0.00	0.11
Total	1,000.0	-1.2	-1.5	11.1	-1.3	6.4	2.9	11.2	6.7	-1.60	-1.90	14.00	-1.80

(Base period:Year 2002=100)

Table 6: Annual indices, annual changes (%) and net contributions of commodity groups and products to the change, 2004 - 2006

Commodity Group	Weight		Annual index 1		Percentage ch	nanges from	Net contributions from		
Commounty Group	weight	2004	2005	2006	2004 to 2005	2005 to 2006	2004 to 2005	2005 to 2006	
Crop products	825.8	113.1	123.9	126.7	9.5	2.3	8.92	2.31	
Sugar cane	615.9	116.7	125.7	132.1	7.7	5.1	5.54	3.94	
Other crop products	209.9	102.6	118.7	111.0	15.7	-6.5	3.38	-1.62	
Root crops	20.2	116.1	125.9	129.2	8.4	2.6	0.20	0.07	
Fruits	28.8	101.7	89.8	81.1	-11.7	-9.7	-0.34	-0.25	
Fresh vegetables	138.0	99.2	123.1	111.3	24.1	-9.6	3.30	-1.63	
Flowers, ornamental plants	11.5	119.5	130.6	139.0	9.3	6.4	0.13	0.10	
Tea	7.3	99.5	103.5	107.3	4.0	3.7	0.03	0.03	
Tobacco	4.1	116.3	131.0	150.8	12.6	15.1	0.06	0.08	
Animals & animal products	174.2	111.6	111.9	126.4	0.3	13.0	0.05	2.53	
Cattle	2.2	100.0	117.5	136.8	17.5	16.4	0.04	0.04	
Pigs	4.6	63.4	62.9	101.2	-0.8	60.9	0.00	0.18	
Goat	1.3	100.0	105.0	105.0	5.0	0.0	0.01	0.00	
Deer	5.8	104.1	106.3	107.7	2.1	1.3	0.01	0.01	
Poultry	111.3	111.9	110.0	128.9	-1.7	17.2	-0.21	2.10	
Eggs	45.2	118.0	122.9	127.1	4.2	3.4	0.22	0.19	
Milk	3.8	105.6	105.6	105.6	0.0	0.0	0.00	0.00	
Total	1,000.0	112.8	121.8	126.6	8.0	3.9	9.00	4.80	

¹ using data for base period as weights, and not a simple average of the monthly indices

² Revised

Technical Note

Producer Price Index - Agriculture (PPI-A)

Methodology for the construction of the PPI-A

Weighting scheme

The weights are derived by multiplying the average of production during 2001, 2002 and 2003 by the average of unit prices in 2002, the reference period. The weight is assigned to each commodity group on the basis of total production (as a proxy for sales) pertaining to the particular group. At commodity level, the weights are apportioned within the commodity group on the basis of production of each product.

Quarterly and annual indices have been computed using a weighting system based on the production value for the base period.

Coverage

The bulk of the products in agriculture, with the exception of forestry, fishing and agricultural services, is taken into account in the producer price index. Thus, about 83% of the total value of agricultural production is covered.

Price collection

In principle, prices collected should refer to farm-gate prices, but it is extremely difficult to obtain such prices for vegetables, not only because of the enormous resources to be mobilised but also crop plantations tend to be very dynamic among planters. Hence, in lieu of the farm-gate price, the wholesale price of the produce is recorded at the two main auction markets (Vacoas and Port-Louis) once a week.

In the case of commodities for which prices are fairly stable, data suppliers are visited on a quarterly basis, but prices are collected for each month of the quarter.

Prices of the main commercial crops like sugar cane, tea leaf and tobacco leaf, which are normally fixed for the crop year, are supplied by the respective marketing agencies.

Index calculation

The PPI-A is calculated according to a modified Laspeyres formula:

$$I_{t} = \sum_{i} W_{i}(P_{ti}/P_{oi}) \times 100$$

$$\sum_{i} W_{i}$$

where:

 $\mathbf{I_t}$ is the index for the current period t

 P_{ti} is the price of commodity i in the current period t

 P_{oi} is the price of the commodity i in the reference period o (2002)

W_i is the weight associated with commodity i