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1 □ QUARTERLY EXPORT PRICE INDEX (EPI)
4th Quarter 1999

2 □ PRODUCER PRICE INDEX - MANUFACTURING (PPI-M)
Food, Beverages & Tobacco
(October - December 1999)

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Note: Readers are invited to make the distinction between official data which are published in the Economic Indicators and the analysis presented for the benefit of general readers. Differences of opinion may arise regarding the analytical part but these do not in any way, undermine the quality of the data. The Editors welcome constructive critical comments.

Quarterly Export Price Index (EPI)

4th Quarter 1999

(Base Year 1993=100)

1. Introduction

This issue of the Economic and Social Indicators presents quarterly Export Price Indices for 1998 and 1999.

The Export Price Index (EPI) provides a measure of price changes of exports. It is a measure of pure price changes (in Mauritian rupees) of domestically produced goods exported to other countries. The base and reference period for the EPI is calendar year 1993.

A technical note on the construction of the EPI is annexed. Table 1 presents quarterly indices by Standard International Trade Classification (SITC Rev 3). Percentage changes for each quarter compared to the previous one are shown in table 2 while table 3 shows the percentage change when corresponding quarters are compared.

2. Structure of the EPI

The EPI is compiled using the Standard International Trade Classification of the United Nations (SITC Rev 3). The index covers only five sections of the SITC namely: "*Food and live animals*", "*Crude materials, inedible, except fuels*", "*Chemicals and related products*", "*Manufactured goods classified chiefly by raw materials*" and "*Miscellaneous manufactured articles*". Distribution of weights for the different sections, groups of commodities and items are given in Table 1. In addition to the overall index, separate sub-indices are also given for different product categories.

3. Quarterly Changes (4th quarter 1999)

The export price index fell by 1.2 points (or 0.8%) from 145.4 in the third quarter of 1999 to reach 144.2 in the fourth quarter. This was mainly the influence of a 0.9% decline in the export prices of "*miscellaneous manufactured articles*", which carries about 65% of the total weight. Export prices of goods grouped under the S.I.T.C section "*manufactured goods classified chiefly by material*" fell by 5.1% while those under section "*food and live animals*" kept their level of the previous quarter. The only increase (3.7%) was registered for the group "*cut flowers*" which constitutes less than 1% of the basket.

Compared to the corresponding quarter of 1998, the index for the fourth quarter of 1999 fell by 3.7%. Decreases were registered in all S.I.T.C sections. Prices of "*miscellaneous manufactured articles*" went down by 3.7% and those of "*food and live animals*" by 3.2%. The fall in the index of the other sections, which are of minor importance in the basket, ranged between 1.1% and 14.9%.

3.1 Sub-indices by section and commodity

Food and live animals

The "*Food and live animals*" section carries about 31% of the total weight. "*Sugar*" accounts for 88% of the weight of this section while the remaining 12% comprises meat and meat preparations, fish and fish preparations, tea, molasses and cereal and cereal products.

During the fourth quarter of 1999, the sub-index for "*food and live animals*" went down slightly to 137.4 (0.3%) from 137.8 in the third quarter. Export prices of "*meat and meat preparations*" fell by 10.3% and those of "*fish and fish preparations*" by 2.2%. On the other hand, export prices of "*cereal and cereal preparations*" went up by 0.7%.

When compared to the fourth quarter of 1998, the index for this section fell by 3.2%, mainly as a result of a 1.6% decrease in the export price of sugar which constitutes 88% of this section. Decreases ranging between 3.0% and 17.9% were registered in the other product groups of the section.

Crude materials, inedible, except fuel

The sub-index for cut flowers, the only constituent of this section, went up from 172.1 in the third quarter to 178.4 (+3.7%) in the fourth quarter of 1999. However, compared to the fourth quarter of 1998, this is a fall of 1.1%.

Chemicals and related products

The sub-index for this section, which consists mainly of pharmaceutical products and fertilisers, stood at 86.2 in the fourth quarter of 1999, i.e a decrease of 13.9% over the figure of 100.1 registered in the third quarter of 1999 and a decrease of 14.9% when compared to the fourth quarter of 1998.

Manufactured goods classified chiefly by materials

The export price index of this section, which consists mainly of textile fabrics, went down from 120.4 in the third quarter of 1999 to 114.2 in the fourth quarter. The export prices of "*cotton fabrics*" went down by 6.4% and those of "*other textile fabrics*" by 0.3%.

When compared to the fourth quarter of 1998, the index for this section showed a decrease of 8.8%, with prices of "*cotton fabrics*" going down by 9.4% and those of "*other textile fabrics*" by 6.7%.

Miscellaneous manufactured articles

This is the most important group of the index, carrying about 65% of the total weight. It consists exclusively of articles of wearing apparel from the Export Processing Zone (EPZ).

Compared to the third quarter, the index for this section fell by 0.9%, i.e from 150.6 to 149.3. Export prices of "*articles of apparel and clothing accessories*", accounting for 94% of this section, went down by 0.9%. Prices of "*footwear*" decreased by 1% while those of "*optical goods, watches and clocks*" remained at the same level.

When compared to the fourth quarter of 1998, the export price index of this section showed a decrease of 3.7%, this being the combined effect of a 4.4% fall in prices of "*articles of apparel and clothing accessories*", a 9.3% fall in prices of "*footwear*" and a 3.6% increase in prices of "*optical goods, watches and clocks*".

Central Statistical Office

Ministry of Economic Development, Productivity & Regional Development

PORT LOUIS

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Technical Note

Export Price Index (EPI)

Methodology for the Construction of the EPI

Definition

The Export Price Index (EPI) is a measure of price change of domestically produced Mauritian products exported to other countries i.e it excludes re-exports. In addition to the overall index, separate sub-indices are also calculated for different product categories at more detailed level.

Comparison with Unit Value Index

The Unit Value Export Index provides only a proxy measure for price changes of exported goods. It is derived from value and quantity data of products or groups of products obtained from trade returns and is thus highly dependent on the degree of homogeneity of the groups of products considered. On the other hand, the EPI measures pure price changes and is based on actual price measurements of relatively more homogeneous group of products. It requires elaborate specifications of products and takes account of all the main price determining factors such as country of destination, quality, mode of transport and mode of payment.

Scope and Classification

The EPI covers all domestic exports, the most important commodities being sugar, molasses, tea and textile fabrics and articles of apparel and clothing accessories produced by the EPZ sector.

The index is based on the Nomenclature of the Standard International Trade Classification of the United Nations (SITC Rev 3). Separate sub-indices are produced for each SITC section and for more detailed groups where possible.

Selection of Items and Firms

A representative sample of 42 firms has been selected from trade declarations submitted to the Customs and Excise Department in 1993. The sample was drawn from exporting firms on the basis of regularity of their trade and their volume of exports. A total of 119 items (Entry Level Items, ELI's) which represent 32 product groups are priced from the selected enterprises.

Weighting Scheme

The weights are derived from the 1993 domestic exports. Weights assigned to each section and group are based on their export values in 1993. Each product or group of products selected for pricing purposes represents all products that fall within that weight group.

Base and Reference Period

The base price as well as the reference period for the EPI is calendar year 1993. Bench mark data for the year 1993, based on trade returns, have been used to derive weights. The selected firms have supplied prices of selected commodities for each of the 12 months in 1993. The yearly average price of each product has then been worked out and is used as base price for that product.

Price Collection

Prices are collected directly from co-operating export firms. As far as possible price quotations are reported on a free on board (F.O.B.) basis and are mostly contract prices. Each reporting firm is visited once every quarter but prices are supplied on a monthly basis and are averaged for each quarter.

Sugar and Molasses

Due to their specificity, sugar and molasses have been treated differently. Sugar and molasses produced during a crop year, which normally extends between July and June of the following year, are usually exported during that same crop year. Export prices of these commodities, sugar in particular, are mostly negotiated prices. These prices can be quite volatile between quarters depending on the destination of the shipments. Therefore, in order to eliminate these price distortions between quarters, the same average yearly price for the crop year is used for the four quarters comprising that crop year. The base price of these commodities for the year 1993 is the average price for crops years 92/93 and 93/94.

Calculation of the EPI

A modified Laspeyres formula based on the weighted average of price relatives is used to calculate the EPI: the mathematical form of the formula is shown below:

$$I_{ot} = \frac{\sum W_i \times \frac{P_{it}}{P_{io}} \times 100}{\sum W_i}$$

Where I_{ot} is the index for period t compared to base period 0

w_i is the weight of the i^{th} element

P_{io} is the base price of the i^{th} element

P_{it} is the price of the i^{th} element in period t

$\frac{P_{it}}{P_{io}}$ is the price relative of the i^{th} element
in period t relative to base period 0

Σ means summation over all selected elements

Uses

The primary use of the EPI is to deflate export trade statistics. It provides quarterly measures of price trends of Mauritian products sold abroad and can be used for calculating changes in the volume of exports.

It can also serve as a basis to assess the competitiveness of Mauritian products in relation to price trends of common products of other countries with which Mauritius competes for markets.

Table 1: Quarterly Export Price Index by SITC, 1997-1999 (base 1993=100)

SITC ¹ Section	Description	Weight	1997				1998				1999 ²				Yearly Average ²
			Yearly Average	1st Qr	2nd Qr	3rd Qr ²	4th Qr ²	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²		
0	Food and live animals	3,081	130.0	129.7	130.5	141.8	142.0	136.0	141.2	140.6	137.8	137.4	139.3		
	Meat and meat preparations	51	130.1	139.0	148.9	154.6	157.7	150.1	148.3	129.9	144.3	129.5	138.0		
	Fish and fish preparations	187	150.5	172.0	179.8	177.9	176.8	176.6	168.6	166.5	150.9	147.6	158.4		
	Sugar	2,717	128.8	127.1	127.1	140.8	140.8	134.0	140.8	140.8	138.5	138.5	139.7		
	Molasses	44	140.8	104.0	104.0	47.3	47.3	75.7	47.3	47.3	42.4	42.4	44.9		
2	Tea	54	91.6	99.5	118.6	121.5	124.8	116.1	121.1	121.1	121.1	121.1	121.1		
	Cereals and cereal preparations	28	167.6	186.0	161.6	166.0	183.7	174.3	172.8	157.3	155.7	156.8	160.7		
	Crude materials, inedible, except fuels	72	143.7	174.8	168.6	165.5	180.3	172.3	165.8	176.3	172.1	178.4	173.2		
5	Cut flowers	72	143.7	174.8	168.6	165.5	180.3	172.3	165.8	176.3	172.1	178.4	173.2		
	Chemicals and related products	90	99.1	97.3	96.5	96.8	101.3	98.0	101.8	106.7	100.1	86.2	98.7		
6	Manufactured goods classified chiefly by material	301	122.5	133.2	137.1	123.7	125.2	129.8	124.0	121.3	120.4	114.2	120.0		
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	122.5	133.2	137.1	123.7	125.2	129.8	124.0	121.3	120.4	114.2	120.0		
	Cotton fabrics	241	127.4	139.7	143.1	125.3	124.6	133.2	124.0	121.8	120.6	112.9	119.8		
	Other textile fabrics	60	102.4	107.3	113.3	117.4	127.7	116.4	123.9	119.3	119.5	119.1	120.5		

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)² Revised³ Provisional

Table 1(cont'd): Quarterly Export Price Index by SITC, 1997-1999 (base 1993 = 100)

SITC ¹ Section	Description	Weight	1997					1998					1999 ³					
			Yearly Average	1st Qr	2nd Qr	3rd Qr ²	4th Qr ²	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²
			8	Miscellaneous manufactured articles Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i> <i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i> <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i> <i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i> <i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i> <i>Articles of apparel and clothing accessories of other than textile fabrics</i> Footwear Optical goods, watches and clocks Overall	6,456 6,064 2,022 501 221 383 2,924 13 15 377 10,000	125.8 124.8 117.8 152.7 108.1 122.7 126.4 125.0 144.4 140.8 126.9	135.6 134.9 125.3 173.9 116.3 136.8 136.0 129.9 160.8 146.4 133.7	144.2 141.2 133.4 180.0 124.4 133.8 142.3 138.5 170.0 190.7 139.5	149.7 145.3 138.4 181.2 127.1 131.1 147.2 141.2 180.4 218.3 146.1	155.1 150.1 142.7 182.6 128.7 130.4 153.8 145.8 193.8 233.9 149.8	146.2 142.9 135.0 179.4 124.1 133.0 144.8 138.9 176.3 197.3 142.3	154.0 147.4 141.1 178.3 139.4 129.1 149.5 141.9 193.5 258.5 148.7	150.7 144.8 137.9 181.2 148.6 131.7 144.9 131.4 177.6 244.5 146.5	150.6 144.8 138.4 182.5 146.9 133.1 144.3 131.9 177.4 242.3 145.4	149.3 143.5 133.1 183.4 145.9 133.1 145.1 127.5 175.7 242.3 144.2	151.2 145.1 137.6 181.4 145.2 131.8 146.0 133.2 181.1 246.9 146.2		

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Revised

³ Provisional

Table 2 : Percentage change from previous period by SITC, 1997-1999

SITC ¹ Section	Description	Weight	1997	1998					1999 ³				
			Yearly average	1st Qr	2nd Qr	3rd Qr ²	4th Qr ²	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²
0	Food and live animals	3,081	2.0	0.5	0.6	8.7	0.1	4.7	-0.6	-0.4	-2.0	-0.3	2.4
	Meat and meat preparations	51	9.3	-0.4	7.1	3.8	2.0	15.4	-6.0	-12.4	11.1	-10.3	-8.0
	Fish and fish preparations	187	11.5	5.5	4.5	-1.1	-0.6	17.4	-4.6	-1.2	-9.4	-2.2	-10.3
	Sugar	2,717	1.4	0.0	0.0	10.8	0.0	4.0	0.0	0.0	-1.6	0.0	4.3
	Molasses	44	-21.2	0.0	0.0	-54.5	0.0	-46.3	0.0	0.0	-10.4	0.0	-40.7
	Tea	54	10.6	9.7	19.2	2.4	2.7	26.7	-3.0	0.0	0.0	0.0	4.3
	Cereal and cereal preparations	28	10.1	-0.5	-13.1	2.7	10.7	4.0	-5.9	-9.0	-1.0	0.7	-7.8
2	Crude materials, inedible, except fuels	72	0.2	19.3	-3.5	-1.8	8.9	19.9	-8.0	6.3	-2.4	3.7	0.5
	Cut flowers	72	0.2	19.3	-3.5	-1.8	8.9	19.9	-8.0	6.3	-2.4	3.7	0.5
5	Chemicals and related products	90	-3.2	4.1	-0.8	0.3	4.6	-1.1	0.5	4.8	-6.2	-13.9	0.7
6	Manufactured goods classified chiefly by material	301	2.7	5.0	2.9	-9.8	1.2	6.0	-1.0	-2.2	-0.7	-5.1	-7.6
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	2.7	5.0	2.9	-9.8	1.2	6.0	-1.0	-2.2	-0.7	-5.1	-7.6
	Cotton fabrics	241	6.1	5.8	2.4	-12.4	-0.6	4.5	-0.5	-1.8	-1.0	-6.4	-10.0
	Other textile fabrics	60	-11.7	1.1	5.6	3.6	8.8	13.6	-3.0	-3.7	0.2	-0.3	3.5

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Revised

³ Provisional

Table 2 (cont'd) : Percentage change from previous period by SITC, 1997-1999

SITC ¹ Section	Description	Weight	1997				1998				1999 ³			
			Yearly average	1st Qr	2nd Qr	3rd Qr ²	4th Qr ²	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²	
			8	Miscellaneous manufactured articles	6,456	3.8	1.1	6.3	3.8	3.6	16.2	-0.7	-2.1	-0.1
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	4.0	1.2	4.7	2.9	3.3	14.5	-1.8	-1.8	0.0	-0.9	1.6	
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	0.0	1.1	6.5	3.7	3.1	14.6	-1.1	-2.3	0.4	-3.8	2.0	
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	11.6	7.9	3.5	0.7	0.8	17.5	-2.4	1.6	0.7	0.5	1.1	
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	5.1	3.1	7.0	2.2	1.3	14.8	8.3	6.6	-1.1	-0.7	17.0	
	Articles of apparel of textile fabrics <i>whether or not knitted or crocheted</i>	383	13.1	0.0	-2.2	-2.0	-0.5	8.4	-1.0	2.0	1.1	0.0	-1.0	
	Articles of apparel and clothing <i>accessories of other than textile fabrics</i>	2,924	4.0	-0.1	4.6	3.4	4.5	14.6	-2.8	-3.1	-0.4	0.6	0.8	
	Footwear	13	-1.4	0.0	6.6	1.9	3.3	11.1	-2.7	-7.4	0.4	-3.3	-4.1	
	Optical goods, watches and clocks	15	1.1	0.4	5.7	6.1	7.4	22.0	-0.2	-8.2	-0.1	-1.0	2.7	
	Overall	377	1.0	0.2	30.3	14.5	7.1	40.2	10.5	-5.4	-0.9	0.0	25.1	
	Overall	10,000	3.1	1.2	4.3	4.7	2.5	12.2	-0.7	-1.5	-0.8	-0.8	2.7	

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)² Revised³ Provisional

Table 3: Percentage change from corresponding period of previous year by SITC, 1997-1999

SITC ¹ Section	Description	Weight	1997	1998					1999 ³				
			Yearly average	1st Qr	2nd Qr	3rd Qr ²	4th Qr ²	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²
0	Food and live animals	3,081	2.0	-1.2	-0.7	10.7	10.1	4.7	8.9	7.7	-2.8	-3.2	2.4
	Meat and meat preparations	51	9.3	13.2	17.0	18.3	13.0	15.4	6.7	-12.8	-6.7	-17.9	-8.0
	Fish and fish preparations	187	11.5	21.2	26.3	15.2	8.4	17.4	-2.0	-7.4	-15.2	-16.5	-10.3
	Sugar	2,717	1.4	-2.5	-2.5	10.8	10.8	4.0	10.8	10.8	-1.6	-1.6	4.3
	Molasses	44	-21.2	-41.4	-41.4	-54.5	-54.5	-46.3	-54.5	-54.5	-10.4	-10.4	-40.7
2	Tea	54	10.6	7.5	25.1	37.3	37.6	26.7	21.7	2.1	-0.3	-3.0	4.3
	Cereal and cereal products	28	10.1	15.0	1.4	2.3	-1.8	4.0	-7.1	-2.7	-6.2	-14.6	-7.8
5	Crude materials, inedible, except fuels	72	0.2	29.7	21.3	7.2	23.1	19.9	-5.1	4.6	4.0	-1.1	0.5
	Cut flowers	72	0.2	29.7	21.3	7.2	23.1	19.9	-5.1	4.6	4.0	-1.1	0.5
6	Chemicals and related products	90	-3.2	-4.1	-4.2	-3.7	8.3	-1.1	4.6	10.6	3.4	-14.9	0.7
	Manufactured goods classified chiefly by material	301	2.7	11.8	14.9	-0.6	-1.3	6.0	-6.9	-11.5	-2.7	-8.8	-7.6
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	2.7	11.8	14.9	-0.6	-1.3	6.0	-6.9	-11.5	-2.7	-8.8	-7.6
	<i>Cotton fabrics</i>	241	6.1	13.1	15.4	-3.7	-5.7	4.5	-11.2	-14.9	-3.8	-9.4	-10.0
	<i>Other textile fabrics</i>	60	-11.7	6.1	12.5	15.2	20.4	13.6	15.5	5.3	1.8	-6.7	3.5

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Revised

³ Provisional

Table 3 (Cont'd) :Percentage change from corresponding period of previous year by SITC, 1997-1999

SITC ¹ Section	Description	Weight	1997		1998					1999 ³				
			Yearly average	Yearly Average ²	1st Qr	2nd Qr	3rd Qr ²	4th Qr ²	Yearly Average ²	1st Qr ²	2nd Qr ²	3rd Qr	4th Qr	Yearly Average ²
8	Miscellaneous manufactured articles	6,456	3.8	16.2	10.2	16.0	23.0	15.7	16.2	13.6	4.5	0.6	-3.7	3.4
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	4.0	14.5	10.8	14.3	20.5	12.6	14.5	9.3	2.5	-0.3	-4.4	1.6
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	0.0	14.6	7.6	15.3	20.2	15.2	14.6	12.6	3.4	0.0	-6.7	2.0
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	11.6	17.5	19.8	22.4	15.0	13.3	17.5	2.5	0.7	0.7	0.4	1.1
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	5.1	14.8	12.8	17.9	14.4	14.1	14.8	19.9	19.5	15.6	13.4	17.0
	Articles of apparel of textile fabrics <i>whether or not knitted or crocheted</i>	383	13.1	8.4	41.6	10.4	-3.7	-4.7	8.4	-5.6	-1.6	1.5	2.1	-1.0
	Articles of apparel and clothing <i>accessories of other than textile fabrics</i>	2,924	4.0	14.6	7.9	12.4	26.1	13.0	14.6	9.9	1.8	-2.0	-5.7	0.8
	Footwear	13	-1.4	11.1	5.0	13.2	13.9	12.2	11.1	9.2	-5.1	-6.6	-12.6	-4.1
	Optical goods, watches and clocks	15	1.1	22.0	16.8	24.7	25.6	21.0	22.0	20.3	4.5	-1.7	-9.3	2.7
	Overall	377	1.0	40.2	3.4	40.5	56.4	60.1	40.2	76.6	28.2	11.0	3.6	25.1
	Overall	10,000	3.1	12.2	6.7	10.5	18.0	13.4	12.2	11.2	5.0	-0.5	-3.7	2.8

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Revised

³ Provisional

Table 4: Quarterly Export Price Index by SITC, Year 1993 (base 1993=100)

SITC ¹ Section	Description	Weight	1993				Yearly Average
			1st Qr	2nd Qr	3rd Qr	4th Qr	
0	Food and live animals	3,081	93.9	94.3	105.6	106.3	100.0
	Meat and meat preparations	51	94.8	99.0	102.3	104.0	100.0
	Fish and fish preparations	187	88.5	96.0	104.1	111.3	100.0
	Sugar	2,717	93.9	93.9	106.1	106.1	100.0
	Molasses	44	92.1	92.1	107.9	107.9	100.0
2	Tea	54	107.6	102.2	88.8	101.5	100.0
	Cereal and cereal products	28	98.1	98.3	100.6	102.7	100.0
5	Crude materials, inedible, except fuels	72	95.2	96.7	102.3	105.8	100.0
	Cut flowers	72	95.2	96.7	102.3	105.8	100.0
6	Chemicals and related products	90	99.0	99.6	100.1	101.3	100.0
	Manufactured goods classified chiefly by material	301	97.8	98.2	101.4	102.6	100.0
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	97.8	98.2	101.4	102.6	100.0
	<i>Cotton fabrics</i>	241	97.8	97.5	101.7	103.0	100.0
	<i>Other textile fabrics</i>	60	97.8	101.3	100.0	100.9	100.0

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 4 (cont'd): Quarterly Export Price Index by SITC, Year 1993 (base 1993=100)

SITC ¹ Section	Description	Weight	1993				Yearly Average
			1st Qr	2nd Qr	3rd Qr	4th Qr	
8	Miscellaneous manufactured articles	6,456	98.3	99.0	100.4	102.5	100.0
	Articles of apparel and clothing accessories	6,064	97.6	98.2	101.2	103.2	100.0
	Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc not knitted or crocheted	2,022	99.8	98.2	99.8	102.2	100.0
	Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc not knitted or crocheted	501	92.9	95.4	104.1	107.6	100.0
	Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc knitted or crocheted	221	96.8	96.4	110.0	96.8	100.0
	Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc knitted or crocheted	383	85.6	94.3	107.9	112.2	100.0
	Articles of apparel of textile fabrics whether or not knitted or crocheted	2,924	98.4	99.3	100.0	102.4	100.0
	Articles of apparel and clothing accessories of other than textile fabrics	13	99.8	100.3	99.4	100.5	100.0
	Footwear	15	99.6	102.0	96.1	102.4	100.0
	Optical goods, watches and clocks	377	109.6	110.9	89.3	91.0	100.0
	Overall Index	10,000	96.9	97.5	102.1	103.7	100.0

1 The Standard International Trade Classification Revision 3 (SITC Rev 3)