

# Quarterly Export Price Index (EPI)

## 4<sup>th</sup> Quarter 1998

(Base Year 1993=100)

### 1. Introduction

This issue of the Economic and Social Indicators presents quarterly Export Price Indices for the fourth quarter and year 1998 together with quarterly figures for the year 1997. The Export Price Index (EPI) provides a measure for price changes of exports. It is a measure of pure price changes (in Mauritian rupees) of domestically produced goods exported to other countries. The base and reference period for the EPI is calendar year 1993.

A technical note on the construction of the EPI is annexed. Quarterly indices by Standard International Trade Classification (SITC Rev 3), changes by index points, and percentage changes for each quarter are shown in the tables annexed.

### 2. Structure of the EPI

The EPI is compiled using the Standard International Trade Classification of the United Nations (SITC Rev 3). The index covers only five sections of the SITC namely: "*Food and live animals*", "*Crude materials, inedible, except fuels*", "*Chemicals and related products*", "*Manufactured goods classified chiefly by raw materials*" and "*Miscellaneous manufactured articles*". Distribution of weights for the different sections, groups of commodities and items are given in Table 1. In addition to the overall index, separate sub-indices are also calculated for different product categories at more detailed level.

### 3. Quarterly Changes (4<sup>th</sup> quarter 1998)

The export price index rose by 3.7 points (or 2.5%) from 145.5 in the third quarter of 1998 to reach 149.2 in the fourth quarter. The index was mostly influenced by a 3.3% increase in the export prices of "*articles of apparel and clothing accessories*", which carry about 61% of the total weight. Increases were also registered in the prices of "*cereal and cereal preparations*" (10.7%), "*cut flowers*" (8.9%), "*footwear*" (7.4%) and "*optical goods, watches and clocks*" (7.1%); but these items are of lesser importance in the basket and cover about 5% of the total weight. Minor drops of less than 1% were registered in the export prices of "*fish and fish preparations*", "*cotton fabrics*" and "*women's or girls' coats, knitted or crocheted*".

Compared to the corresponding quarter of 1997, the index for the fourth quarter of 1998 rose by 12.9% with a major increase of 12.6% in export prices of "*articles of apparel and clothing accessories*". Increases of more than 20% were also registered in the export prices of the following articles which, however, are of minor importance in the basket: "*optical goods, watches and clocks*" (60.1%), "*tea*" (37.6%), and "*cut flowers*" (23.1%), footwear (21.0%). Export prices of "*molasses*" and "*cotton fabrics*" fell by 61.1% and 5.7% respectively. It is to be noted that these two items together represent only 2.8% of the total weight.

### **3.1 Sub-indices by section and commodity**

#### **Food and live animals**

"*Food and live animals*" carries about 31% of the total weight. Sugar accounts for 88% of the weight of this section and the remaining 12% comprises meat and meat preparations, fish and fish preparations, tea, molasses and cereal and cereal products.

During the fourth quarter of 1998, the index for *Food and live animals* rose slightly from 139.7 to 139.9 (0.1%). Commodity-wise, the major increase was recorded in the export prices of "*cereal and cereal preparations*" (10.7%). Increases were also registered in the prices of "*tea*" (2.7%) and "*meat and meat preparations*" (2.0%). These increases were partly offset by a fall of 0.6% in the export prices of "*fish and fish preparations*".

When compared to the fourth quarter of 1997, the index for this section rose by 8.4% mainly due to a 9.0% rise in the export prices of sugar.

#### **Crude materials, inedible, except fuel**

The index for cut flowers, the only constituent of this section, rose by 8.9% when compared to the third quarter of 1998 and by 23.1% when compared to the fourth quarter of 1997.

#### **Chemicals and related products**

The index of this section which consists mainly of pharmaceutical products and fertilisers increased from 96.8 in the third quarter of 1998 to 101.3 (4.6%). The increase is higher still (8.3%) when compared to the corresponding period of 1997.

### **Manufactured goods classified chiefly by materials**

Export prices of goods in this section which consists mainly of textile fabrics went up by 1.2%, resulting from the combined effect of a decrease of 0.6% in the prices of "*cotton fabrics*" and an increase of 8.8% in those of "*other textile fabrics*". When compared to the fourth quarter of 1997, the index for this section went down by 1.3%.

### **Miscellaneous manufactured articles**

This is the most important group of the index and carries about 65% of the total weight. It consists exclusively of articles of wearing apparel from the Export Processing Zone (EPZ).

Compared to the previous quarter, the index for this section rose by 3.6% as a result of export price increases ranging between 0.8% and 7.4% in almost all items of this section; the largest increase being registered for footwear. The only fall in prices (0.5%) concerned women's or girls' coats, jackets, suits, etc. knitted or crocheted (Table 4).

The increase was more important when compared to the corresponding quarter of last year. In fact the index went up by 15.7% with rises in prices of all the constituents except women's or girls' coats, jackets, etc., varying between 12.2% and 60.1%. Prices for women's or girls' coats, jackets, etc.(knitted or crocheted) fell by 4.7% (Table 6).

## **4. Annual change**

The annual average index for the year 1998 works out to 142.0 compared to 126.9 the year before, representing an increase of 11.9%. This change was mainly influenced by increases of 16.2% in prices of "*miscellaneous manufactured articles*" and 3.8% in those of goods falling under "*food and live animals*", the two major components of this index.

It is recalled that for sugar and molasses, it is more meaningful to compare average prices on a crop year basis. The 3.1% increase in prices of sugar for the year 1998 reflects a change in the average prices obtained for crop year 1998-99 compared to crop year 1997-98.

**Central Statistical Office**

Ministry of Economic Development, Productivity & Regional Development

**PORT LOUIS**

April 1999

## Technical Note

### Export Price Index (EPI)

#### Methodology for the Construction of the EPI

##### Definition

The Export Price Index (EPI) is a measure of price change of domestically produced Mauritian products exported to other countries i.e. it excludes re-exports. In addition to the overall index, separate sub-indices are also calculated for different product categories at more detailed level.

##### Comparison with Unit Value Index

The Unit Value Export Index provides only a proxy measure for price changes of exported goods. It is derived from value and quantity data of products or groups of products obtained from trade returns and is thus highly dependent on the degree of homogeneity of the groups of products considered. On the other hand, the EPI measures pure price changes and is based on actual price measurements of relatively more homogeneous group of products. It requires elaborate specifications of products and takes account of all the main price determining factors such as country of destination, quality, mode of transport and mode of payment.

##### Scope and Classification

The EPI covers all domestic exports, the most important commodities being sugar, molasses, tea and textile fabrics and articles of apparel and clothing accessories produced by the EPZ sector.

The index is based on the Nomenclature of the Standard International Trade Classification of the United Nations (SITC Rev 3). Separate sub-indices are produced for each SITC section and for more detailed groups where possible.

##### Selection of Items and Firms

A representative sample of 42 firms has been selected from trade declarations submitted to the Customs and Excise Department in 1993. The sample was drawn from exporting firms on the basis of regularity of their trade and their volume of exports. A total of 119 items (Entry Level Items, ELI's) which represent 32 product groups are priced from the selected enterprises.

### **Weighting Scheme**

The weights are derived from the 1993 domestic exports. Weights assigned to each section and group are based on their export values in 1993. Each product or group of products selected for pricing purposes represents all products that fall within that weight group.

### **Base and Reference Period**

The base price as well as the reference period for the EPI is calendar year 1993. Bench mark data for the year 1993, based on trade returns, have been used to derive weights. The selected firms have supplied prices of selected commodities for each of the 12 months in 1993. The yearly average price of each product has then been worked out and is used as base price for that product.

### **Price Collection**

Prices are collected directly from co-operating export firms. As far as possible price quotations are reported on a free on board (F.O.B.) basis and are mostly contract prices. Each reporting firm is visited once every quarter but prices are supplied on a monthly basis and are averaged for each quarter.

### **Sugar and Molasses**

Due to their specificity, sugar and molasses have been treated differently. Sugar and molasses produced during a crop year, which normally extends between July and June of the following year, are usually exported during that same crop year. Export prices of these commodities, sugar in particular, are mostly negotiated prices. These prices can be quite volatile between quarters depending on the destination of the shipments. Therefore, in order to eliminate these price distortions between quarters, the same average yearly price for the crop year is used for the four quarters comprising that crop year. The base price of these commodities for the year 1993 is the average price for crops years 92/93 and 93/94.

### **Calculation of the EPI**

A modified Laspeyres formula based on the weighted average of price relatives is used to calculate the EPI: the mathematical form of the formula is shown below:

$$I_{ot} = \frac{\sum W_i \times \frac{P_{it}}{P_{io}} \times 100}{\sum W_i}$$

Where  $I_{ot}$  is the index for period t compared to base period 0

$w_i$  is the weight of the  $i^{\text{th}}$  element

$P_{io}$  is the base price of the  $i^{\text{th}}$  element

$P_{it}$  is the price of the  $i^{\text{th}}$  element in period t

$\frac{P_{it}}{P_{io}}$  is the price relative of the  $i^{\text{th}}$  element  
in period t relative to base period 0

$\Sigma$  means summation over all selected elements

### Uses

The primary use of the EPI is to deflate export trade statistics. It provides quarterly measures of price trends of Mauritian products sold abroad and can be used for calculating changes in the volume of exports.

It can also serve as a basis to assess the competitiveness of Mauritian products in relation to price trends of common products of other countries with which Mauritius competes for markets.

Table 1: Quarterly Export Price Index by SITC, 1996-1998 (base 1993=100)

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998					
			Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average
0	Food and live animals	3,081	127.5	131.3	131.4	128.1	129.0	130.0	129.7	130.5	139.7	139.9	135.0					
	Meat and meat preparations	51	119.1	122.8	127.3	130.7	139.5	130.1	139.0	148.9	154.6	157.7	150.1					
	Fish and fish preparations	187	135.0	141.9	142.3	154.5	163.1	150.5	172.0	179.8	177.9	176.8	176.6					
	Sugar	2,717	127.0	130.4	130.4	127.1	127.1	128.8	127.1	127.1	138.5	138.5	132.8					
	Molasses	44	178.7	177.5	177.5	104.0	104.0	140.8	104.0	104.0	40.5	40.5	72.3					
	Tea	54	82.9	92.6	94.8	88.5	90.7	91.6	99.5	118.6	121.5	124.8	116.1					
	Cereals and cereal preparations	28	152.2	161.8	159.3	162.3	187.0	167.6	186.0	161.6	166.0	183.7	174.3					
2	Crude materials, inedible, except fuels	72	143.4	134.8	139.0	154.4	146.5	143.7	174.8	168.6	165.5	180.3	172.3					
	Cut flowers	72	143.4	134.8	139.0	154.4	146.5	143.7	174.8	168.6	165.5	180.3	172.3					
5	Chemicals and related products	90	102.3	101.5	100.7	100.5	93.5	99.1	97.3	96.5	96.8	101.3	98.0					
6	Manufactured goods classified chiefly by material	301	119.3	119.1	119.3	124.5	126.9	122.5	133.2	137.1	123.7	125.2	129.8					
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	119.3	119.1	119.3	124.5	126.9	122.5	133.2	137.1	123.7	125.2	129.8					
	Cotton fabrics	241	120.1	123.5	124.0	130.1	132.1	127.4	139.7	143.1	125.3	124.6	133.2					
	Other textile fabrics	60	116.1	101.1	100.7	101.9	106.1	102.4	107.3	113.3	117.4	127.7	116.4					

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 1(cont'd): Quarterly Export Price Index by SITC, 1996-1998 (base 1993 = 100)

SITC <sup>1</sup> Section	Description	Weight	1996		1997				1998				Yearly Average
			Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	
8	Miscellaneous manufactured articles	6,456	121.2	123.0	124.3	121.7	134.1	125.8	135.6	144.2	149.7	155.1	146.2
	Articles of apparel and clothing accessories	6,064	120.0	121.8	123.5	120.6	133.3	124.8	134.9	141.2	145.3	150.1	142.9
	<i>Men's or boys' coats,jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	117.8	116.5	115.7	115.1	123.9	117.8	125.3	133.4	138.4	142.7	135.0
	<i>Women's or girls' coats,jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	501	136.8	145.2	147.0	157.5	161.2	152.7	173.9	180.0	181.2	182.6	179.4
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	102.9	103.1	105.5	111.1	112.8	108.1	116.3	124.4	127.1	128.7	124.1
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	383	108.5	96.6	121.2	136.2	136.8	122.7	136.8	133.8	131.1	130.4	133.0
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	2,924	121.5	126.0	126.6	116.7	136.1	126.4	136.0	142.3	147.2	153.8	144.8
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	13	126.8	123.7	122.4	124.0	129.9	125.0	129.9	138.5	141.2	145.8	138.9
	Footwear	15	142.8	137.7	136.3	143.6	160.1	144.4	160.8	170.0	180.4	193.8	176.3
	Optical goods, watches and clocks	377	139.4	141.6	135.7	139.6	146.1	140.8	146.4	190.7	218.3	233.9	197.3
	<b>Overall</b>	<b>10,000</b>	<b>123.0</b>	<b>125.3</b>	<b>126.2</b>	<b>123.8</b>	<b>132.1</b>	<b>126.9</b>	<b>133.7</b>	<b>139.5</b>	<b>145.5</b>	<b>149.2</b>	<b>142.0</b>

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)



Table 2: Quarterly Export Price index of selected commodity groups, 1996-1998 (base 1993 = 100)

Description	Weight	1996		1997					1998				Yearly average
		Yearly average	10,000	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	
<i>All commodities</i>	10,000	123.0	125.3	126.2	123.8	132.1	126.9	133.7	139.5	145.5	149.2	142.0	
<i>of which</i>													
Sugar	2,717	127.0	130.4	130.4	127.1	127.1	128.8	127.1	127.1	138.5	138.5	132.8	
Molasses	44	178.7	177.5	177.5	104.0	104.0	140.8	104.0	104.0	40.5	40.5	72.3	
Tea	54	82.9	92.6	94.8	88.5	90.7	91.6	99.5	118.6	121.5	124.8	116.1	
Cut flowers	72	143.4	134.8	139.0	154.4	146.5	143.7	174.8	168.6	165.5	180.3	172.3	
Men's or boys coats, jackets, trousers etc. not knitted or crocheted	2,022	117.8	116.5	115.7	115.1	123.9	117.8	125.3	133.4	138.4	142.7	135.0	
Articles of apparel of textile fabrics whether or not knitted or crocheted	2,924	121.5	126.0	126.6	116.7	136.1	126.4	136.0	142.3	147.2	153.8	144.8	

Table 3: Point change from previous period by SITC, 1996-1998 (base 1993=100)

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998				
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr
0	Food and live animals	3,081	9.8	0.2	0.1	-3.3	0.9	2.5	0.7	0.8	9.2	0.2	5.0				
	Meat and meat preparations	51	9.7	5.1	4.5	3.4	8.8	11.0	-0.5	9.9	5.7	3.1	20.0				
	Fish and fish preparations	187	10.2	-2.6	0.4	12.2	8.6	15.5	8.9	7.8	-1.9	-1.1	26.2				
	Sugar	2,717	9.2	0.0	0.0	-3.3	0.0	1.8	0.0	0.0	11.4	0.0	4.1				
	Molasses	44	33.0	0.0	0.0	-73.5	0.0	-37.9	0.0	0.0	-63.5	0.0	-68.5				
	Tea	54	9.3	5.7	2.2	-6.3	2.2	8.8	8.8	19.1	2.9	3.3	24.5				
	Cereal and cereal preparations	28	36.5	2.4	-2.5	3.0	24.7	15.4	-1.0	-24.4	4.4	17.7	6.7				
2	Crude materials, inedible, except fuels	72	20.4	-22.4	4.2	15.4	-7.9	0.2	28.3	-6.2	-3.1	14.8	28.6				
	Cut flowers	72	20.4	-22.4	4.2	15.4	-7.9	0.2	28.3	-6.2	-3.1	14.8	28.6				
5	Chemicals and related products	90	0.8	-3.6	-0.8	-0.2	-7.0	-3.3	3.8	-0.8	0.3	4.5	-1.1				
6	Manufactured goods classified chiefly by material	301	4.5	0.1	0.2	5.2	2.4	3.2	6.3	3.9	-13.4	1.5	7.3				
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	4.5	0.1	0.2	5.2	2.4	3.2	6.3	3.9	-13.4	1.5	7.3				
	Cotton fabrics	241	6.1	2.4	0.5	6.1	2.0	7.4	7.6	3.4	-17.8	-0.7	5.8				
	Other textile fabrics	60	-2.1	-9.4	-0.4	1.2	4.2	-13.6	1.2	6.0	4.1	10.3	14.0				

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 3(cont'd) : Point change from previous period by SITC, 1996-1998 (base 1993 = 100)

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998					
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average
8	Miscellaneous manufactured articles	6,456	12.3	-2.6	1.3	-2.6	12.4	4.6	1.5	8.6	5.5	5.4	20.4					
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	12.0	-2.6	1.7	-2.9	12.7	4.8	1.6	6.3	4.1	4.8	18.1					
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	9.0	-6.5	-0.8	-0.6	8.8	0.0	1.4	8.1	5.0	4.3	17.2					
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	18.5	2.3	1.8	10.5	3.7	15.9	12.7	6.1	1.2	1.4	26.7					
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	6.6	-2.2	2.4	5.6	1.7	5.2	3.5	8.1	2.7	1.6	16.0					
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	383	2.8	-17.6	24.6	15.0	0.6	14.2	0.0	-3.0	-2.7	-0.7	10.3					
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	2,924	14.7	0.3	0.6	-9.9	19.4	4.9	-0.1	6.3	4.9	6.6	18.5					
	Footwear	13	7.1	-3.7	-1.3	1.6	5.9	-1.8	0.0	8.6	2.7	4.6	13.9					
	Optical goods, watches and clocks	15	17.3	-9.8	-1.4	7.3	16.5	1.6	0.7	9.2	10.4	13.4	31.8					
		377	17.0	-1.5	-5.9	3.9	6.5	1.3	0.3	44.3	27.6	15.6	56.6					
	<b>Overall</b>	<b>10,000</b>	<b>11.2</b>	<b>-1.8</b>	<b>0.9</b>	<b>-2.4</b>	<b>8.3</b>	<b>3.8</b>	<b>1.6</b>	<b>5.8</b>	<b>6.0</b>	<b>3.7</b>	<b>15.1</b>					

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

**Table 4 : Percentage change from previous period by SITC, 1996-1998**

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998					
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average
0	Food and live animals	3,081	8.3	0.2	0.1	-2.5	0.7	2.0	0.5	0.6	7.0	0.1	3.8					
	Meat and meat preparations	51	8.8	4.3	3.7	2.7	6.7	9.3	-0.4	7.1	3.8	2.0	15.4					
	Fish and fish preparations	187	8.2	-1.8	0.3	8.5	5.6	11.5	5.5	4.5	-1.1	-0.6	17.4					
	Sugar	2,717	7.8	0.0	0.0	-2.5	0.0	1.4	0.0	0.0	9.0	0.0	3.1					
	Molasses	44	22.7	0.0	0.0	-41.4	0.0	-21.2	0.0	0.0	-61.1	0.0	-48.7					
2	Tea	54	12.6	6.6	2.4	-6.6	2.5	10.6	9.7	19.2	2.4	2.7	26.7					
	Cereal and cereal preparations	28	31.5	1.5	-1.5	1.9	15.2	10.1	-0.5	-13.1	2.7	10.7	4.0					
	Crude materials, inedible, except fuels	72	16.6	-14.2	3.1	11.1	-5.1	0.2	19.3	-3.5	-1.8	8.9	19.9					
5	Cut flowers	72	16.6	-14.2	3.1	11.1	-5.1	0.2	19.3	-3.5	-1.8	8.9	19.9					
	Chemicals and related products	90	0.8	-3.4	-0.8	-0.2	-7.0	-3.2	4.1	-0.8	0.3	4.6	-1.1					
6	Manufactured goods classified chiefly by material	301	3.9	0.1	0.2	4.4	1.9	2.7	5.0	2.9	-9.8	1.2	6.0					
	Textile yarn, Fabrics, made-up articles, n.e.s & related products	301	3.9	0.1	0.2	4.4	1.9	2.7	5.0	2.9	-9.8	1.2	6.0					
	Cotton fabrics	241	5.4	2.0	0.4	5.0	1.5	6.1	5.8	2.4	-12.4	-0.6	4.5					
	Other textile fabrics	60	-1.8	-8.5	-0.4	1.2	4.1	-11.7	1.1	5.6	3.6	8.8	13.6					

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 4 (cont'd) : Percentage change from previous period by SITC, 1996-1998

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998					
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average
			8	Miscellaneous manufactured articles	6,456	11.3	-2.1	1.0	-2.1	10.2	3.8	1.1	6.3	3.8	3.6	16.2	1.1	6.3
	Articles of apparel and clothing accessories	6,064	11.1	-2.1	1.4	-2.4	10.5	4.0	1.2	4.7	2.9	3.3	14.5	1.2	4.7	2.9	3.3	14.5
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	8.3	-5.3	-0.7	-0.5	7.6	0.0	1.1	6.5	3.7	3.1	14.6	1.1	6.5	3.7	3.1	14.6
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	501	15.6	1.6	1.2	7.1	2.3	11.6	7.9	3.5	0.7	0.8	17.5	7.9	3.5	0.7	0.8	17.5
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	6.9	-2.1	2.3	5.3	1.5	5.1	3.1	7.0	2.2	1.3	14.8	3.1	7.0	2.2	1.3	14.8
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	383	2.6	-15.4	25.4	12.4	0.4	13.1	0.0	-2.2	-2.0	-0.5	8.4	0.0	-2.2	-2.0	-0.5	8.4
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	2,924	13.8	0.2	0.5	-7.8	16.6	4.0	-0.1	4.6	3.4	4.5	14.6	-0.1	4.6	3.4	4.5	14.6
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	13	6.0	-2.9	-1.1	1.3	4.8	-1.4	0.0	6.6	1.9	3.3	11.1	0.0	6.6	1.9	3.3	11.1
	Footwear	15	13.8	-6.6	-1.0	5.4	11.5	1.1	0.4	5.7	6.1	7.4	22.0	0.4	5.7	6.1	7.4	22.0
	Optical goods, watches and clocks	377	13.8	-1.0	-4.2	2.9	4.7	1.0	0.2	30.3	14.5	7.1	40.2	0.2	30.3	14.5	7.1	40.2
	<b>Overall</b>	<b>10,000</b>	<b>10.0</b>	<b>-1.4</b>	<b>0.7</b>	<b>-1.9</b>	<b>6.7</b>	<b>3.1</b>	<b>1.2</b>	<b>4.3</b>	<b>4.3</b>	<b>2.5</b>	<b>11.9</b>	<b>1.2</b>	<b>4.3</b>	<b>4.3</b>	<b>2.5</b>	<b>11.9</b>

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 5 : Point change from corresponding period of previous year by SITC, 1996-1998 (base 1993=100)

SITC <sup>1</sup> Section	Description	Weight	1996		1997				1998				Yearly average	
			Yearly average		1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr		4th Qr
0	Food and live animals	3,081	9.8		7.4	7.2	-2.5	-2.1	2.5	-1.6	-0.9	11.6	10.9	5.0
	Meat and meat preparations	51	9.7		10.6	6.4	5.3	21.8	11.0	16.2	21.6	23.9	18.2	20.0
	Fish and fish preparations	187	10.2		12.1	12.5	18.8	18.6	15.5	30.1	37.5	23.4	13.7	26.2
	Sugar	2,717	9.2		6.8	6.8	-3.3	-3.3	1.8	-3.3	-3.3	11.4	11.4	4.1
	Molasses	44	33.0		-2.3	-2.3	-73.5	-73.5	-37.9	-73.5	-73.5	-63.5	-63.5	-68.5
2	Tea	54	9.3		15.2	11.2	4.9	3.8	8.8	6.9	23.8	33.0	34.1	24.5
	Cereal and cereal products	28	36.5		20.6	11.4	1.9	27.6	15.4	24.2	2.3	3.7	-3.3	6.7
	Crude materials, inedible, except fuels	72	20.4		9.4	2.5	-0.2	-10.7	0.2	40.0	29.6	11.1	33.8	28.6
5	Cut flowers	72	20.4		9.4	2.5	-0.2	-10.7	0.2	40.0	29.6	11.1	33.8	28.6
	Chemicals and related products	90	0.8		3.5	2.3	-7.3	-11.6	-3.3	-4.2	-4.2	-3.7	7.8	-1.1
6	Manufactured goods classified chiefly by material	301	4.5		2.2	-0.1	2.7	7.9	3.2	14.1	17.8	-0.8	-1.7	7.3
	Textile yarn, Fabrics, made-up articles, n.e.s & related products	301	4.5		2.2	-0.1	2.7	7.9	3.2	14.1	17.8	-0.8	-1.7	7.3
	Cotton fabrics	241	6.1		7.6	4.0	6.9	11.0	7.4	16.2	19.1	-4.8	-7.5	5.8
	Other textile fabrics	60	-2.1		-19.8	-16.4	-13.9	-4.4	-13.6	6.2	12.6	15.5	21.6	14.0

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 5 (cont'd) : Point change from corresponding period of previous year by SITC, 1996-1998

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998				
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr
8	Miscellaneous manufactured articles	6,456	12.3	9.1	4.2	-3.4	8.5	4.6	12.6	19.9	28.0	21.0	20.4	12.6	19.9	28.0	21.0
	Articles of apparel and clothing accessories	6,064	12.0	9.2	4.5	-3.3	8.9	4.8	13.1	17.7	24.7	16.8	18.1	13.1	17.7	24.7	16.8
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	9.0	4.8	-0.1	-5.5	0.9	0.0	8.8	17.7	23.3	18.8	17.2	8.8	17.7	23.3	18.8
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	501	18.5	14.6	11.6	19.1	18.3	15.9	28.7	33.0	23.7	21.4	26.7	28.7	33.0	23.7	21.4
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	6.6	6.4	2.0	5.0	7.5	5.2	13.2	18.9	16.0	15.9	16.0	13.2	18.9	16.0	15.9
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	383	2.8	0.0	10.0	24.2	22.6	14.2	40.2	12.6	-5.1	-6.4	10.3	40.2	12.6	-5.1	-6.4
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	2,924	14.7	12.7	6.0	-9.8	10.4	4.8	10.0	15.7	30.5	17.7	18.5	10.0	15.7	30.5	17.7
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	13	7.1	0.0	-3.4	-6.2	2.5	-1.8	6.2	16.1	17.2	15.9	13.9	6.2	16.1	17.2	15.9
	Footwear	15	17.3	2.3	-4.9	-3.5	12.6	1.6	23.1	33.7	36.8	33.7	31.8	23.1	33.7	36.8	33.7
	Optical goods, watches and clocks	377	17.0	6.6	-0.5	-3.6	3.0	1.4	4.8	55.0	78.7	87.8	56.6	4.8	55.0	78.7	87.8
	<b>Overall</b>	<b>10,000</b>	<b>11.2</b>	<b>8.3</b>	<b>4.9</b>	<b>-2.9</b>	<b>5.0</b>	<b>3.8</b>	<b>8.4</b>	<b>13.3</b>	<b>21.7</b>	<b>17.1</b>	<b>15.1</b>	<b>8.4</b>	<b>13.3</b>	<b>21.7</b>	<b>17.1</b>

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 6: Percentage change from corresponding period of previous year by SITC, 1996-1998

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998					
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average
0	Food and live animals	3,081	8.3	6.0	5.8	-1.9	-1.6	2.0	-1.2	-0.7	9.1	8.4	3.8					
	Meat and meat preparations	51	8.8	9.4	5.3	4.2	18.5	9.3	13.2	17.0	18.3	13.0	15.4					
	Fish and fish preparations	187	8.2	9.3	9.7	13.8	12.9	11.5	21.2	26.3	15.2	8.4	17.4					
	Sugar	2,717	7.8	5.5	5.5	-2.5	-2.5	1.4	-2.5	-2.5	9.0	9.0	3.1					
	Molasses	44	22.7	-1.3	-1.3	-41.4	-41.4	-21.2	-41.4	-41.4	-61.1	-61.1	-48.7					
2	Tea	54	12.6	19.6	13.4	5.9	4.4	10.6	7.5	25.1	37.3	37.6	26.7					
	Cereal and cereal products	28	31.5	14.6	7.7	1.2	17.3	10.1	15.0	1.4	2.3	-1.8	4.0					
	Crude materials, inedible, except fuels	72	16.6	7.5	1.8	-0.1	-6.8	0.2	29.7	21.3	7.2	23.1	19.9					
5	Cut flowers	72	16.6	7.5	1.8	-0.1	-6.8	0.2	29.7	21.3	7.2	23.1	19.9					
	Chemicals and related products	90	0.8	3.6	2.4	-6.8	-11.0	-3.2	-4.1	-4.2	-3.7	8.3	-1.1					
6	Manufactured goods classified chiefly by material	301	3.9	1.9	-0.1	2.2	6.6	2.7	11.8	14.9	-0.6	-1.3	6.0					
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	3.9	1.9	-0.1	2.2	6.6	2.7	11.8	14.9	-0.6	-1.3	6.0					
	Cotton fabrics	241	5.4	6.6	3.3	5.6	9.1	6.1	13.1	15.4	-3.7	-5.7	4.5					
	Other textile fabrics	60	-1.8	-16.4	-14.0	-12.0	-4.0	-11.7	6.1	12.5	15.2	20.4	13.6					

1 The Standard International Trade Classification Revision 3 (SITC Rev 3)



Table 6 (Cont'd) :Percentage change from corresponding period of previous year by SITC, 1996-1998

SITC <sup>1</sup> Section	Description	Weight	1996					1997					1998					
			Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average
8	Miscellaneous manufactured articles	6,456	11.3	8.0	3.5	-2.7	6.8	3.8	10.2	16.0	23.0	15.7	16.2					
	Articles of apparel and clothing accessories	6,064	11.1	8.2	3.8	-2.7	7.2	4.0	10.8	14.3	20.5	12.6	14.5					
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	8.3	4.3	-0.1	-4.6	0.7	0.0	7.6	15.3	20.2	15.2	14.6					
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	501	15.6	11.2	8.6	13.8	12.8	11.6	19.8	22.4	15.0	13.3	17.5					
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	6.9	6.6	1.9	4.7	7.1	5.1	12.8	17.9	14.4	14.1	14.8					
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	383	2.6	0.0	9.0	21.6	19.8	13.1	41.6	10.4	-3.7	-4.7	8.4					
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	2,924	13.8	11.2	5.0	-7.7	8.3	4.0	7.9	12.4	26.1	13.0	14.6					
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	13	6.0	0.0	-2.7	-4.8	2.0	-1.4	5.0	13.2	13.9	12.2	11.1					
	Footwear	15	13.8	1.7	-3.5	-2.4	8.5	1.1	16.8	24.7	25.6	21.0	22.0					
	Optical goods, watches and clocks	377	13.8	4.9	-0.4	-2.5	2.1	1.0	3.4	40.5	56.4	60.1	40.2					
	<b>Overall</b>	<b>10,000</b>	<b>10.0</b>	<b>7.1</b>	<b>4.0</b>	<b>-2.3</b>	<b>3.9</b>	<b>3.1</b>	<b>6.7</b>	<b>10.5</b>	<b>17.5</b>	<b>12.9</b>	<b>11.9</b>					

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 7: Quarterly Export Price Index by SITC , Year 1993 (base 1993 = 100)

SITC <sup>1</sup> Section	Description	Weight	1993					Yearly Average
			1st Qr	2nd Qr	3rd Qr	4th Qr		
0	Food and live animals	3,081	93.9	94.3	105.6	106.3	100.0	
	Meat and meat preparations	51	94.8	99.0	102.3	104.0	100.0	
	Fish and fish preparations	187	88.5	96.0	104.1	111.3	100.0	
	Sugar	2,717	93.9	93.9	106.1	106.1	100.0	
	Molasses	44	92.1	92.1	107.9	107.9	100.0	
	Tea	54	107.6	102.2	88.8	101.5	100.0	
2	Cereal and cereal products	28	98.1	98.3	100.6	102.7	100.0	
	Crude materials, inedible, except fuels	72	95.2	96.7	102.3	105.8	100.0	
5	Cut flowers	72	95.2	96.7	102.3	105.8	100.0	
	Chemicals and related products	90	99.0	99.6	100.1	101.3	100.0	
6	Manufactured goods classified chiefly by material	301	97.8	98.2	101.4	102.6	100.0	
	Textile yarn, Fabrics, made-up articles, n.e.s & related products	301	97.8	98.2	101.4	102.6	100.0	
	Cotton fabrics	241	97.8	97.5	101.7	103.0	100.0	
	Other textile fabrics	60	97.8	101.3	100.0	100.9	100.0	

<sup>1</sup> The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 7 (cont'd): Quarterly Export Price Index by SITC, Year 1993 (base 1993=100)

SITC <sup>1</sup> Section	Description	Weight	1993				Yearly Average
			1st Qr	2nd Qr	3rd Qr	4th Qr	
8	Miscellaneous manufactured articles	6,456	98.3	99.0	100.4	102.5	100.0
	Articles of apparel and clothing accessories	6,064	97.6	98.2	101.2	103.2	100.0
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc not knitted or crocheted</i>	2,022	99.8	98.2	99.8	102.2	100.0
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc not knitted or crocheted</i>	501	92.9	95.4	104.1	107.6	100.0
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc knitted or crocheted</i>	221	96.8	96.4	110.0	96.8	100.0
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc knitted or crocheted</i>	383	85.6	94.3	107.9	112.2	100.0
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	2,924	98.4	99.3	100.0	102.4	100.0
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	13	99.8	100.3	99.4	100.5	100.0
	Footwear	15	99.6	102.0	96.1	102.4	100.0
	Optical goods, watches and clocks	377	109.6	110.9	89.3	91.0	100.0
	<b>Overall Index</b>	<b>10,000</b>	<b>96.9</b>	<b>97.5</b>	<b>102.1</b>	<b>103.7</b>	<b>100.0</b>

1 The Standard International Trade Classification Revision 3 (SITC Rev 3)