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- 1 ⇨ **QUARTERLY EXPORT PRICE INDEX (EPI)**
4th Quarter 1997
- 2 ⇨ **CONSTRUCTION PRICE INDEX**
1st Quarter 1998

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MINISTRY OF ECONOMIC DEVELOPMENT AND REGIONAL CO-OPERATION
PORT LOUIS
MAURITIUS

Quarterly Export Price Index (EPI)
4th Quarter 1997
(Base Year 1993 = 100)

1. Introduction

This issue of the Economic and social indicators presents the Export Price Index (EPI) for the fourth quarter and year 1997. The EPI provides a measure of pure price changes of domestically produced goods shipped to other countries. The base and reference period for the EPI is calendar year 1993. A technical note on the construction of the EPI is also annexed.

2. Structure of the EPI

The EPI follows the classification of the Standard International Trade Classification of the United Nations (SITC Rev 3). An overall index and sub-indices are calculated for the five sections namely: "*Food and live animals*", "*Crude materials, inedible, except fuels*", "*Chemicals and related products*", "*Manufactured goods classified chiefly by raw materials*" and "*Miscellaneous manufactured articles*". Distribution of weights for the different sections, groups of commodities and items are given in Table 1. Changes by index points, and percentage changes for each quarter are also given in the other tables annexed.

3. Quarterly changes (4th Quarter)

During the fourth quarter, the Export Price Index picked up to reach 130.8 from 122.6, representing an increase of 8.2 points or 6.7%. This rise was mainly due to an increase of 10.5% in the export prices of articles of apparel and clothing accessories, a major component of the EPI.

However, compared to the corresponding quarter of 1996 an increase of 2.9% was registered which was also attributable to increases in the export prices of articles of apparel and clothing accessories.

3.1. Sub-indices by section and commodity

Food and live animals

"*Food and live animals*" carries about 31% of the total weight. Sugar accounts for 88% of the weight of this section and the remaining 12% comprises meat and meat preparations, fish and fish preparations, tea, molasses and cereal and cereal products.

During the fourth quarter, the index for "*Food and live animals*" rose slightly from 124.1 to 125.0 (0.7%). Commodity wise, major increases concerned cereal and cereal

products (+15.2%), meat and meat preparations (+6.7%), fish and fish preparations (+5.6%) and tea (+2.5%).

Compared to the corresponding period of 1996, the overall index shows a decrease of 4.7% reflecting a drop of 6.4% in the price of sugar. It is recalled that to eliminate price distortions for sugar and molasses the same average yearly price is used for the four quarters comprising the crop year. Prices of molasses also maintained the downward trend noted since the beginning of 1997. Prices of other food products showed increases ranging from 4.4% to 18.5%.

Crude materials inedible except fuel

The index for "cut flowers" the only constituent of this section fell by 5.1% during the fourth quarter of 1997. Compared to the corresponding period of 1996, prices of cut flowers were also lower by 6.8%.

Chemicals and related products

"Chemicals and related products" consists mainly of pharmaceutical products and fertilisers. The decreasing trend noted in the export prices of chemical products has been maintained. During the fourth quarter the index dropped further by 7% from 100.5 to 93.5.

Manufactured goods classified chiefly by material

This section consists mainly of textile fabrics. Prices rose by nearly 2% as a result of price increases in both cotton and other textile fabrics. When compared to the corresponding period of last year, the index went up by 6.6%, the combined effect of an increase of 9.1% in the prices of cotton fabrics and a fall of 4.0% in that of other textile fabrics.

Miscellaneous manufactured articles

"Miscellaneous manufactured articles", the most important group carries about 65% of the total weight and consists exclusively of articles of wearing apparel from the Export Processing Zone (EPZ).

Compared to the previous quarter, the index for this section went up by 10.2% with increases ranging from 0.4% to 16.6% registered in all the components of this section.

A comparison with the corresponding quarter of the 1996 shows an increase of 6.8% with rises occurring in prices of articles of apparel and clothing accessories (+7.2%), footwear (+8.5%) and optical goods, watches and clocks (+2.1%).

4. Annual change

The annual average index for the year 1997 works out to 126.2 compared to 123.0 a year earlier, representing an increase of 2.6%. This increase is the combined effect of a slight 0.4% increase in the prices of "Food and live animals" and a 3.8% rise in the prices of "Miscellaneous manufactured articles", the two major components of this index.

It is recalled that for sugar and molasses, it is more meaningful to compare average prices on a crop year basis. The 1% decrease shown in the index for the year 1997 reflects a change in the average prices obtained for crop years 1997 and 1998 on 1996 and 1997.

**Central Statistical Office
Ministry of Economic Development and Regional Co-operation
Port Louis**

May 1998

Technical Note

Export Price Index (EPI)

Methodology for the Construction of the EPI

Definition

The Export Price Index (EPI) is a measure of price change of domestically produced Mauritian products shipped to other countries i.e it excludes re-exports. In addition to the overall index, separate sub-indices are also calculated for different product categories at more detailed level.

Comparison with Unit Value Index

The Unit Value Export Index provides only a proxy measure for price changes of exported goods. It is derived from value and quantity data of products or groups of products obtained from trade returns and is thus highly dependent on the degree of homogeneity of the groups of products considered. On the other hand, the EPI measures pure price changes and is based on actual price measurements of relatively more homogeneous group of products. It requires elaborate specifications of products and takes account of all the main price determining factors such as country of destination, quality, mode of transport and mode of payment.

Scope and Classification

The EPI covers all domestic exports, the most important commodities being sugar, molasses, tea and textile fabrics and articles of apparel and clothing accessories produced by the EPZ sector.

The index is based on the Nomenclature of the Standard International Trade Classification of the United Nations (SITC Rev 3). Separate sub-indices are produced for each SITC section and for more detailed groups where possible.

Selection of Items and Firms

A representative sample of 42 firms has been selected from trade declarations submitted to the Customs and Excise Department in 1993. The sample was drawn from exporting firms on the basis of regularity of their trade and their volume of exports. A total of 119 items (Entry Level Items, ELI's) which represent 32 product groups are priced from the selected enterprises.

Weighting Scheme

The weights are derived from the 1993 Domestic Exports. Weights assigned to each section and group are based on their export values in 1993. Each product or group of products selected for pricing purposes represents all products that fall within that weight group.

Base and Reference Period

The base price as well as the reference period for the EPI is calendar year 1993. Bench mark data for the year 1993, based on trade returns, have been used to derive weights. The selected firms have supplied prices of selected commodities for each of the 12 months in 1993. The yearly average price of each product has then been worked out and is used as base price for that product.

Price Collection

Prices are collected directly from co-operating export firms. As far as possible price quotations are reported on a free on board (F.O.B.) basis and are mostly contract prices. Each reporting firm is visited once every quarter but prices are supplied on a monthly basis and are averaged for each quarter.

Sugar and Molasses

Due to their specificity, sugar and molasses have been treated differently. Sugar and molasses produced during a crop year, which normally extends between July and June of the following year, are usually exported during that same crop year. Export prices of these commodities, sugar in particular, are mostly negotiated prices. These prices can be quite volatile between quarters depending on the destination of the shipments. Therefore, in order to eliminate these price distortions between quarters, the same average yearly price for the crop year is used for the four quarters comprising that crop year. The base price of these commodities for the year 1993 is the average price for crops years 92/93 and 93/94.

Calculation of the EPI

A modified Laspeyres formula based on the weighted average of price relatives is used to calculate the EPI: the mathematical form of the formula is shown below:

$$I_{ot} = \frac{\sum w_i P_{it} \times 100}{\sum w_i P_{io}}$$

Where I_{ot} is the index for period t compared to base period 0

w_i is the weight of the i^{th} element

P_{io} is the base price of the i^{th} element

P_{it} is the price of the i^{th} element in period t

$\frac{P_{it}}{P_{io}}$ is the price relative of the i^{th} element
in period t relative to base period 0

Σ means summation over all selected elements

Uses

The primary use of the EPI is to deflate export trade statistics. It provides quarterly measures of price trends of Mauritian products sold abroad and can be used for calculating changes in the volume of exports.

It can also serve as a basis to assess the competitiveness of Mauritian products in relation to price trends of common products of other countries with which Mauritius competes for markets.

Table 1: Quarterly Export Price Index by SITC, 1995-1997 (base 1993=100)

SITC ¹ Section	Description	Weight	1995	1996					1997 ²				
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average
0	Food and live animals	3,081	117.7	123.9	124.2	130.6	131.1	127.5	131.3	131.4	124.1	125.0	128.0
	Meat and meat preparations	51	109.4	112.2	120.9	125.4	117.7	119.1	122.8	127.3	130.7	139.5	130.1
	Fish and fish preparations	187	124.8	129.8	129.8	135.7	144.5	135.0	141.9	142.3	154.5	163.1	150.5
	Sugar	2,717	117.8	123.6	123.6	130.4	130.4	127.0	130.4	130.4	122.0	122.0	126.2
	Molasses	44	145.7	179.8	179.8	177.5	177.5	178.7	177.5	177.5	136.4	136.4	157.0
	Tea	54	73.6	77.4	83.6	83.6	86.9	82.9	92.6	94.8	88.5	90.7	91.6
	Cereals and cereal preparations	28	115.8	141.2	147.9	160.4	159.4	152.2	161.8	159.3	162.3	187.0	167.6
	Crude materials, inedible, except fuels	72	123.0	125.4	136.5	154.6	157.2	143.4	134.8	139.0	154.4	146.5	143.7
	Cut flowers	72	123.0	125.4	136.5	154.6	157.2	143.4	134.8	139.0	154.4	146.5	143.7
	Chemicals and related products	90	101.5	98.0	98.4	107.8	105.1	102.3	101.5	100.7	100.5	93.5	99.1
6	Manufactured goods classified chiefly by material	301	114.8	116.9	119.4	121.8	119.0	119.3	119.1	119.3	124.5	126.9	122.5
	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	114.8	116.9	119.4	121.8	119.0	119.3	119.1	119.3	124.5	126.9	122.5
	Cotton fabrics	241	114.0	115.9	120.0	123.2	121.1	120.1	123.5	124.0	130.1	132.1	127.4
	Other textile fabrics	60	118.2	120.9	117.1	115.8	110.5	116.1	101.1	100.7	101.9	106.1	102.4

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 1 (cont'd): Quarterly Export Price Index by SITC, 1995-1997 (base 1993 = 100)

SITC ¹ Section	Description	Weight	1995				1996				1997 ²				Yearly Average
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly Average	1st Qr	2nd Qr	3rd Qr	4th Qr	1st Qr	2nd Qr	
8	Miscellaneous manufactured articles	6,456	108.9	113.9	120.1	125.1	125.6	121.2	123.0	124.3	121.7	134.1	125.8		
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	108.0	112.6	119.0	123.9	124.4	120.0	121.8	123.5	120.6	133.3	124.8		
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	108.8	111.7	115.8	120.6	123.0	117.8	116.5	115.7	115.1	123.9	117.8		
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	118.4	130.6	135.4	138.4	142.9	136.8	145.2	147.0	157.5	161.2	152.7		
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	96.3	96.7	103.5	106.1	105.3	102.9	103.1	105.5	111.1	112.8	108.1		
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	383	105.7	96.6	111.2	112.0	114.2	108.5	96.6	121.2	136.2	136.8	122.7		
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	2,924	106.8	113.3	120.6	126.5	125.7	121.5	126.0	126.6	116.7	136.1	126.4		
	Footwear	13	119.7	123.7	125.8	130.2	127.4	126.8	123.7	122.4	124.0	129.9	125.0		
	Optical goods, watches and clocks	15	125.5	135.4	141.2	147.1	147.5	142.8	137.7	136.3	143.6	160.1	144.4		
		377	122.4	135.0	136.2	143.2	143.1	139.4	141.6	135.7	139.6	146.1	140.8		
	Overall	10,000	111.8	117.0	121.3	126.7	127.1	123.0	125.3	126.2	122.6	130.8	126.2		

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 2: Quarterly Export Price index of selected commodity groups, 1995-1997 (base 1993 = 100)

Description	Weight	1995	1996					1997 ²				
		Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average	1st Qr	2nd Qr	3rd Qr	4th Qr	Yearly average
All commodities	10,000	111.8	117.0	121.3	126.7	127.1	123.0	125.3	126.2	122.6	130.8	126.2
<i>of which</i>												
Sugar	2,717	117.8	123.6	123.6	130.4	130.4	127.0	130.4	130.4	122.0	122.0	126.2
Molasses	44	145.7	179.8	179.8	177.5	177.5	178.7	177.5	177.5	136.4	136.4	157.0
Tea	54	73.6	77.4	83.6	83.6	86.9	82.9	92.6	94.8	88.5	90.7	91.6
Cut flowers	72	123.0	125.4	136.5	154.6	157.2	143.4	134.8	139.0	154.4	146.5	143.7
Men's or boys coats, jackets, trousers etc. not knitted or crocheted	2,022	108.8	111.7	115.8	120.6	123.0	117.8	116.5	115.7	115.1	123.9	117.8
Articles of apparel of textile fabrics whether or not knitted or crocheted	2,924	106.8	113.3	120.6	126.5	125.7	121.5	126.0	126.6	116.7	136.1	126.4

¹ Provisional

Table 3: Point change from previous period by SITC, 1995-1997 (base 1993=100)

SITC ¹ Section	Description	Weight	1995	1996				1997 ²					
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year
0	Food and live animals	3,081	6.9	2.9	0.3	6.4	0.5	9.8	0.2	0.1	-7.3	0.9	0.5
	Meat and meat preparations	51	2.6	1.7	8.7	4.5	-7.7	9.7	5.1	4.5	3.4	8.8	11.0
	Fish and fish preparations	187	3.6	-8.1	0.0	5.9	8.8	10.2	-2.6	0.4	12.2	8.6	15.5
	Sugar	2,717	7.2	0.0	0.0	6.8	0.0	9.2	0.0	0.0	-8.4	0.0	-0.8
	Molasses	44	24.6	0.0	0.0	-2.3	0.0	33.0	0.0	0.0	-41.1	0.0	-21.7
	Tea	54	-10.7	3.8	6.2	0.0	3.3	9.3	5.7	2.2	-6.3	2.2	8.8
	Cereal and cereal preparations	28	15.5	26.9	6.7	12.5	-1.0	36.5	2.4	-2.5	3.1	24.7	15.4
2	Crude materials, inedible, except fuels	72	14.5	-4.0	11.1	18.1	2.6	20.4	-22.4	4.2	15.4	-7.9	0.2
	Cut flowers	72	14.5	-4.0	11.1	18.1	2.6	20.4	-22.4	4.2	15.4	-7.9	0.2
5	Chemicals and related products	90	-0.9	-1.4	0.4	9.4	-2.7	0.8	-3.6	-0.8	-0.2	-7.0	-3.3
	Manufactured goods classified chiefly by material	301	9.8	-0.9	2.5	2.4	-2.8	4.5	0.1	0.2	5.2	2.4	3.2
6	Textile yarn, fabrics, made-up articles, n.e.s. & related products	301	9.8	-0.9	2.5	2.4	-2.8	4.5	0.1	0.2	5.2	2.4	3.2
	Cotton fabrics	178	10.0	-1.2	4.1	3.2	-2.1	6.1	2.4	0.5	6.1	2.0	7.4
	Other textile fabrics	123	9.5	0.5	-3.8	-1.3	-5.3	-2.1	-9.4	-0.4	1.2	4.2	-13.6

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)² Provisional

Table 3(cont'd) : Point change from previous period by SITC, 1995-1997 (base 1993=100)

SITC ¹ Section	Description	Weight	1995	1996				1997 ²					
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year
			8	Miscellaneous manufactured articles	6,456	7.8	2.3	6.2	5.0	0.5	12.3	-2.6	1.3
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	6.7	2.1	6.4	4.9	0.5	12.0	-2.6	1.7	-2.9	12.7	4.8
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	9.0	0.8	4.1	4.8	2.4	9.0	-6.5	-0.8	-0.6	8.8	0.0
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	7.1	8.1	4.8	3.0	4.5	18.5	2.3	1.8	10.5	3.7	15.9
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	-4.4	-1.5	6.8	2.6	-0.8	6.6	-2.2	2.4	5.6	1.7	5.2
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	383	1.2	-0.9	14.6	0.8	2.2	2.8	-17.6	24.6	15.0	0.6	14.2
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	2,924	6.5	2.5	7.3	5.9	-0.8	14.7	0.3	0.6	-9.9	19.4	4.8
	Footwear	13	9.6	1.9	2.1	4.4	-2.8	7.1	-3.7	-1.3	1.6	5.9	-1.8
	Optical goods, watches and clocks	15	24.9	2.5	5.8	5.9	0.4	17.3	-9.8	-1.4	7.3	16.5	1.6
		377	24.1	6.6	1.2	7.0	-0.1	17.0	-1.5	-5.9	3.9	6.5	1.4
	Overall	10,000	7.6	2.3	4.3	5.4	0.4	11.2	-1.8	0.9	-3.6	8.2	3.2

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 4 : Percentage change from previous period by SITC, 1995-1997

SITC ¹ Section	Description	Weight	1995	1996					1997 ²				
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year
0	Food and live animals	3,081	6.2	2.4	0.2	5.2	0.4	8.3	0.2	0.1	-5.6	0.7	0.4
	Meat and meat preparations	51	2.4	1.5	7.8	3.7	-6.1	8.8	4.3	3.6	2.7	6.7	9.2
	Fish and fish preparations	187	3.0	-5.9	0.0	4.5	6.5	8.2	-1.8	0.3	8.5	5.6	11.5
	Sugar	2,717	6.5	0.0	0.0	5.5	0.0	7.8	0.0	0.0	-6.7	0.0	-0.6
	Molasses	44	20.3	0.0	0.0	-1.3	0.0	22.7	0.0	0.0	-23.2	0.0	-12.1
	Tea	54	-12.7	5.2	8.0	0.0	3.9	12.6	6.6	2.4	-6.6	2.5	10.6
	Cereal and cereal preparations	28	15.4	23.5	4.7	8.5	-0.6	31.5	1.5	-1.5	1.9	15.2	10.1
2	Crude materials, inedible, except fuels	72	13.4	-3.1	8.9	13.3	1.7	16.6	-14.2	3.1	11.1	-5.1	0.2
	Cut flowers	72	13.4	-3.1	8.9	13.3	1.7	16.6	-14.2	3.1	11.1	-5.1	0.2
5	Chemicals and related products	90	-0.9	-1.4	0.4	9.6	-2.5	0.8	-3.4	-0.8	-0.2	-7.0	-3.2
6	Manufactured goods classified chiefly by material	301	9.3	-0.8	2.1	2.0	-2.3	3.9	0.1	0.2	4.4	1.9	2.7
	Textile yarn, Fabrics, made-up articles, n.e.s & related products	301	9.3	-0.8	2.1	2.0	-2.3	3.9	0.1	0.2	4.4	1.9	2.7
	Cotton fabrics	178	9.6	-1.0	3.5	2.7	-1.7	5.4	2.0	0.4	4.9	1.5	6.1
	Other textile fabrics	123	8.8	0.4	-3.2	-1.1	-4.6	-1.8	-8.5	-0.4	1.2	4.1	-11.7

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 4 (cont'd) : Percentage change from previous period by SITC, 1995-1997

SITC ¹ Section	Description	Weight	1995		1996					1997 ²			
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year
8	Miscellaneous manufactured articles	6,456	7.7	2.1	5.4	4.2	0.4	11.3	-2.1	1.0	-2.1	10.2	3.8
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	6.6	1.9	5.7	4.1	0.4	11.1	-2.1	1.4	-2.4	10.5	4.0
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	9.0	0.7	3.7	4.1	2.0	8.3	-5.3	-0.7	-0.5	7.6	0.0
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	6.4	6.6	3.7	2.2	3.3	15.6	1.6	1.2	7.1	2.3	11.6
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	-4.4	-1.5	7.0	2.5	-0.8	6.9	-2.1	2.3	5.3	1.5	5.1
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	383	1.1	-0.9	15.1	0.7	2.0	2.6	-15.4	25.4	12.4	0.4	13.1
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	2,924	6.5	2.3	6.4	4.9	-0.6	13.8	0.2	0.5	-7.8	16.6	4.0
	Footwear	13	8.7	1.6	1.7	3.5	-2.2	6.0	-2.9	-1.1	1.3	4.8	-1.4
	Optical goods, watches and clocks	15	24.7	1.9	4.3	4.2	0.3	13.8	-6.6	-1.0	5.4	11.5	1.1
		377	24.5	5.1	0.9	5.1	-0.1	13.8	-1.0	-4.2	2.9	4.7	1.0
	Overall	10,000	7.3	2.0	3.7	4.5	0.3	10.0	-1.4	0.7	-2.9	6.7	2.6

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)² Provisional

Table 5 : Point change from corresponding period of previous year by SITC, 1995-1997 (base 1994=100)

SITC ¹ Section	Description	Weight	1995		1996				1997 ²				
			Average	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr	4th Qr	Year
0	Food and live animals	3,081	6.9	9.8	9.0	9.5	10.4	10.1	7.4	7.2	-6.5	-6.1	0.5
	Meat and meat preparations	51	2.6	9.7	3.3	12.5	15.7	7.2	10.6	6.4	5.3	21.8	11.0
	Fish and fish preparations	187	3.6	10.2	11.9	13.8	8.5	6.6	12.1	12.5	18.8	18.6	15.5
	Sugar	2,717	7.2	9.2	8.4	8.4	10.0	10.0	6.8	6.8	-8.4	-8.4	-0.8
	Molasses	44	24.6	33.0	45.4	45.4	20.6	20.6	-2.3	-2.3	-41.1	-41.1	-21.7
	Tea	54	-10.7	9.3	-5.3	13.3	15.9	13.3	15.2	11.2	4.9	3.8	8.8
	Cereal and cereal products	28	15.5	36.5	27.4	29.3	44.0	45.1	20.6	11.4	1.9	27.6	15.4
2	Crude materials, inedible, except fuels	72	14.5	20.4	9.6	19.4	24.8	27.8	9.4	2.5	-0.2	-10.7	0.2
	Cut flowers	72	14.5	20.4	9.6	19.4	24.8	27.8	9.4	2.5	-0.2	-10.7	0.2
5	Chemicals and related products	90	-0.9	0.8	-3.7	-4.8	6.2	5.7	3.5	2.3	-7.3	-11.6	-3.3
	Manufactured goods classified chiefly by material	301	9.8	4.5	4.4	6.8	5.5	1.2	2.2	-0.1	2.7	7.9	3.2
6	Textile yarn, Fabrics, made-up articles, n.e.s & related products	301	9.8	4.5	4.4	6.8	5.5	1.2	2.2	-0.1	2.7	7.9	3.2
	Cotton fabrics	178	10.0	6.1	4.3	8.8	7.3	4.0	7.6	4.0	6.9	11.0	7.4
	Other textile fabrics	123	9.5	-2.1	4.8	-1.3	-2.2	-9.9	-19.8	-16.4	-13.9	-4.4	-13.6

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 5 (cont'd) : Point change from corresponding period of previous year by SITC, 1995-1997

SITC ¹ Section	Description	Weight	1995	1996				1997 ²					
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year
8	Miscellaneous manufactured articles	6,456	7.8	7.0	12.7	15.5	14.0	12.3	9.1	4.2	-3.4	8.5	4.6
	Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	6,064	6.7	6.0	12.6	15.4	13.9	12.0	9.2	4.5	-3.3	8.9	4.8
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i>	2,022	9.0	5.1	7.2	11.6	12.1	9.0	4.8	-0.1	-5.5	0.9	0.0
	<i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	501	7.1	12.9	21.8	18.8	20.4	18.5	14.6	11.6	19.1	18.3	15.9
	<i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i>	221	-4.4	1.4	9.8	8.1	7.1	6.6	6.4	2.0	5.0	7.5	5.2
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	383	1.2	-17.6	6.2	5.9	16.7	2.8	0.0	10.0	24.2	22.6	14.2
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	2,924	6.5	8.9	15.9	19.2	14.9	14.7	12.7	6.0	-9.8	10.4	4.8
	Footwear	13	9.6	7.9	6.1	8.9	5.6	7.1	0.0	-3.4	-6.2	2.5	-1.8
	Optical goods, watches and clocks	15	24.9	19.0	17.8	17.9	14.6	17.3	2.3	-4.9	-3.5	12.6	1.6
		377	24.1	23.5	13.0	16.6	14.7	17.0	6.6	-0.5	-3.6	3.0	1.4
	Overall	10,000	7.6	7.5	11.5	13.5	12.4	11.2	8.3	4.9	-4.1	3.7	3.2

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 6: Percentage change from corresponding period of previous year by SITC, 1995-1997

SITC ¹ Section	Description	Weight	1995		1996					1997 ²					
			Average	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	
															Year
0	Food and live animals	3,081	6.2	8.3	7.8	8.3	8.7	8.3	8.3	8.3	6.0	5.8	-5.0	-4.7	0.4
	Meat and meat preparations	51	2.4	8.8	3.0	11.5	14.3	6.5	6.5	8.8	9.4	5.3	4.2	18.5	9.2
	Fish and fish preparations	187	3.0	8.2	10.1	11.9	6.7	4.8	4.8	8.2	9.3	9.7	13.9	12.9	11.5
	Sugar	2,717	6.5	7.8	7.3	7.3	8.3	8.3	8.3	7.8	5.5	5.5	-6.4	-6.4	-0.6
	Molasses	44	20.3	22.7	33.8	33.8	13.1	13.1	13.1	22.7	-1.3	-1.3	-23.2	-23.2	-12.1
	Tea	54	-12.7	12.6	-6.4	18.9	23.5	18.1	18.1	12.6	19.6	13.4	5.9	4.4	10.6
	Cereal and cereal products	28	15.4	31.5	24.1	24.7	37.8	39.5	31.5	14.6	7.7	1.2	17.3	10.1	
2	Crude materials, inedible, except fuels	72	13.4	16.6	8.3	16.6	19.1	21.5	16.6	7.5	1.8	-0.1	-6.8	0.2	
	Cut flowers	72	13.4	16.6	8.3	16.6	19.1	21.5	16.6	7.5	1.8	-0.1	-6.8	0.2	
5	Chemicals and related products	90	-0.9	0.8	-3.6	-4.7	6.1	5.7	0.8	3.6	2.4	-6.8	-11.0	-3.2	
	Manufactured goods classified chiefly by material	301	9.3	3.9	3.9	6.0	4.7	1.0	3.9	1.9	-0.1	2.2	6.6	2.7	
6	Textile yarn, fabrics, made-up articles, n.e.s & related products	301	9.3	3.9	3.9	6.0	4.7	1.0	3.9	1.9	-0.1	2.2	6.6	2.7	
	<i>Cotton fabrics</i>	178	9.6	3.9	3.9	7.9	6.3	3.4	5.4	6.6	3.3	5.6	9.1	6.1	
	<i>Other textile fabrics</i>	123	8.8	4.1	4.1	-1.1	-1.9	-8.2	-1.8	-16.4	-14.0	-12.0	-4.0	-11.7	

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 6 (Cont'd) : Percentage change from corresponding period of previous year by SITC, 1995-1997

SITC ¹ Section	Description	Weight	1995		1996					1997 ²				
			Average	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	Year	
			8	Miscellaneous manufactured articles Articles of apparel and clothing accessories <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i> <i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, not knitted or crocheted</i> <i>Men's or boys' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i> <i>Women's or girls' coats, jackets, suits, blazers, trousers, shorts, shirts etc, knitted or crocheted</i> <i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i> <i>Articles of apparel and clothing accessories of other than textile fabrics</i> Footwear Optical goods, watches and clocks	6,456 6,064 2,022 501 221 383 2,924 13 15 377	7.7 6.6 9.0 6.4 -4.4 1.1 6.5 8.7 24.7 24.5	6.5 5.6 4.8 11.0 1.5 -15.4 8.5 6.8 16.3 21.1	11.8 11.8 6.6 19.2 10.5 5.9 15.2 5.1 14.4 10.6	14.1 14.2 10.6 15.7 8.3 5.6 17.9 7.3 13.9 13.1	12.5 12.6 10.9 16.7 7.2 17.1 13.4 4.6 11.0 11.4	11.3 11.1 8.3 15.6 6.9 2.6 13.8 6.0 13.8 13.8	8.0 8.2 4.3 11.2 6.6 0.0 11.2 0.0 1.7 4.9	3.5 3.8 -0.1 8.6 1.9 9.0 5.0 -2.7 -3.5 -0.4	-2.7 -2.7 -4.6 13.8 4.7 21.6 -7.7 -4.8 -2.4 -2.5
	Overall	10,000	7.3	6.8	10.5	11.9	10.8	10.0	7.1	4.0	-3.2	2.9	2.6	

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

² Provisional

Table 7: Quarterly Export Price Index by SITC, Year 1993 (base 1993=100)

SITC ¹ Section	Description	Weight	1993					Yearly Average
			1st Qr	2nd Qr	3rd Qr	4th Qr		
0	Food and live animals	3,081	93.9	94.3	105.6	106.3	100.0	
	Meat and meat preparations	51	94.8	99.0	102.3	104.0	100.0	
	Fish and fish preparations	187	88.5	96.0	104.1	111.3	100.0	
	Sugar	2,717	93.9	93.9	106.1	106.1	100.0	
	Molasses	44	92.1	92.1	107.9	107.9	100.0	
	Tea	54	107.6	102.2	88.8	101.5	100.0	
	Cereal and cereal products	28	98.1	98.3	100.6	102.7	100.0	
	Crude materials, inedible, except fuels	72	95.2	96.7	102.3	105.8	100.0	
	Cut flowers	72	95.2	96.7	102.3	105.8	100.0	
	Chemicals and related products	90	99.0	99.6	100.1	101.3	100.0	
6	Manufactured goods classified chiefly by material	301	97.8	98.2	101.4	102.6	100.0	
	Textile yarn, Fabrics, made up articles, n.e.s & related products	301	97.8	98.2	101.4	102.6	100.0	
	<i>Cotton fabrics</i>	241	97.8	97.5	101.7	103.0	100.0	
	<i>Other textile fabrics</i>	60	97.8	101.3	100.0	100.9	100.0	

¹ The Standard International Trade Classification Revision 3 (SITC Rev 3)

Table 7 (cont'd): Quarterly Export Price Index by SITC, Year 1993 (base 1993 = 100)

SITC ¹ Section	Description	Weight	1993				Yearly Average
			1st Qr	2nd Qr	3rd Qr	4th Qr	
8	Miscellaneous manufactured articles	6,456	98.3	99.0	100.4	102.5	100.0
	Articles of apparel and clothing accessories	6,064	97.6	98.2	101.2	103.2	100.0
	<i>Men's or boys' coats,jackets,suits,blazers,trousers,shorts,shirts etc not knitted or crocheted</i>	2,022	99.8	98.2	99.8	102.2	100.0
	<i>Women's or girls' coats,jackets,suits,blazers,trousers,shorts,shirts etc not knitted or crocheted</i>	501	92.9	95.4	104.1	107.6	100.0
	<i>Men's or boys' coats,jackets,suits,blazers,trousers,shorts,shirts etc knitted or crocheted</i>	221	96.8	96.4	110.0	96.8	100.0
	<i>Women's or girls' coats,jackets,suits,blazers,trousers,shorts,shirts etc knitted or crocheted</i>	383	85.6	94.3	107.9	112.2	100.0
	<i>Articles of apparel of textile fabrics whether or not knitted or crocheted</i>	2,924	98.4	99.3	100.0	102.4	100.0
	<i>Articles of apparel and clothing accessories of other than textile fabrics</i>	13	99.8	100.3	99.4	100.5	100.0
	Footwear	15	99.6	102.0	96.1	102.4	100.0
	Optical goods, watches and clocks	377	109.6	110.9	89.3	91.0	100.0
	Overall Index	10,000	96.9	97.5	102.1	103.7	100.0

1 The Standard International Trade Classification Revision 3 (SITC Rev 3)