

External Trade – 3rd Quarter 1997

Introduction

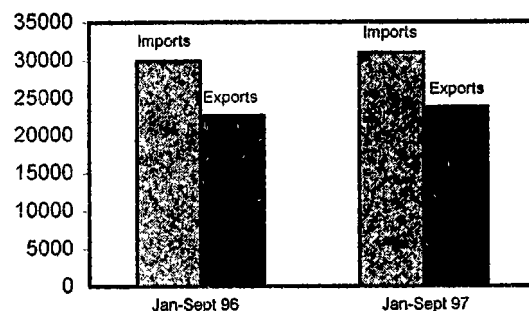
This economic indicator presents external trade statistics for the period January to September 1997 on a quarterly basis and annual figures for the years 1995 and 1996. While figures for 1995 are final, those for 1996 and 1997 may be revised in future issues.

1. Total value of trade and trade balance

Total international trade for the third quarter of 1997 was valued at Rs.21,556 million, a figure which is 23.2% higher than that of the previous quarter and 5.6% higher than that of the corresponding quarter of 1996.

During the third quarter of 1997, total exports reached Rs.9,799 million compared to total imports of Rs.11,757 million, thus yielding a trade deficit of Rs.1,958 million. This deficit shows an improvement of 40.4% over that of the previous quarter, but is 65.8% higher than that registered during the third quarter of 1996.

For the first nine months of 1997, total exports and imports amounted to Rs.23,697 million and Rs.30,958 million respectively, showing a trade deficit of Rs.7,261 million which is almost the same as the figure of Rs.7,276 million registered during the corresponding period of last year.



Based on the trend for the first nine months, total exports for the year 1997 are expected to reach Rs.33,800 million and imports Rs.46,000 million. The trade deficit will be around Rs.12,200 million, that is 37% higher than that of last year. However, the deficit will amount to only Rs.8,700 million if we exclude imports of aircraft for a value of Rs.3,500 million, that is an improvement of about 2% over the deficit of Rs.8,902 million registered in 1996.

2. Terms of Trade (base year 1992=100)

During the third quarter of 1997, the terms of trade index which shows price movements of exports relative to imports, fell by 6 percentage points to 101 from 107 in the previous quarter. This unfavourable movement results from a 3.0% increase in import prices and a decline of 2.8% in export prices.

For the first nine months of 1997, the terms of trade index works out to 103 against 99 for the same period last year.

Details of price changes for exports and imports are given in Tables 3 and 4.

3. Exports

The value of total exports for the third quarter of 1997 amounted to Rs.9,799 million, 2% higher than that of the corresponding quarter of 1996 (Rs.9,619 million). Proceeds from EPZ exports represented 61% of total exports for this quarter.

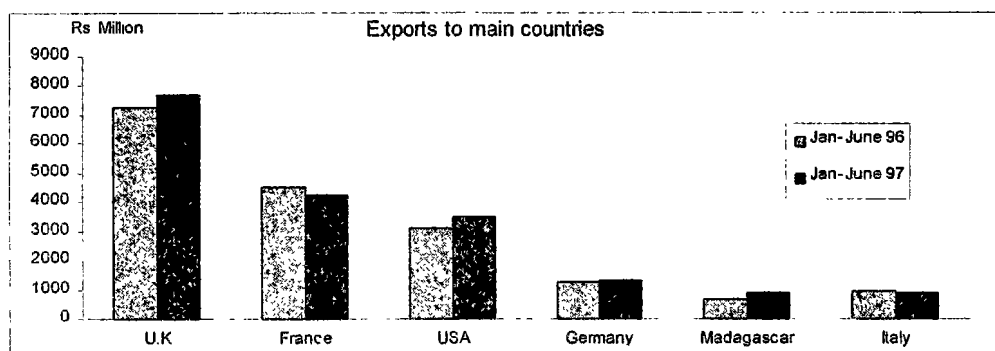
Total exports for the period January to September 1997 attained Rs.23,697 million, showing a 5% increase over those of the corresponding period of last year (Rs.22,615 million). During this period, EPZ exports increased by 9%, while proceeds from sugar exports fell by a similar amount.

The table below shows the main changes in total exports during the first nine months of 1996 and 1997.

(f.o.b value: Million Rupees)

Exports	Jan. – Sept.	Jan. – Sept.	Change	
	1996	1997	Value	%
Sugar	5,263	4,794	- 469	- 9
EPZ	15,333	16,662	+ 1,329	+ 9
Re-exports	553	860	+ 307	+ 56
Ships' stores and bunkers	450	450	-	-
Other domestic exports	1,016	931	- 85	- 8
Total exports	22,615	23,697	+ 1,082	+ 5

Comparative export figures by country of destination for the period January to September of 1996 and 1997 show that the share of our main buyer, the European Union, fell from 75% to 73% (Table 6). On a country-wise basis, the United Kingdom remained our main partner with Rs.7,695 million worth of our exports, representing 33% of total exports. The other major markets were France (Rs.4,217 million), U.S.A (Rs.3,467), Germany (Rs.1,327 million), Malagasy Republic (Rs.892 million) and Italy (Rs.873 million).



4. Imports

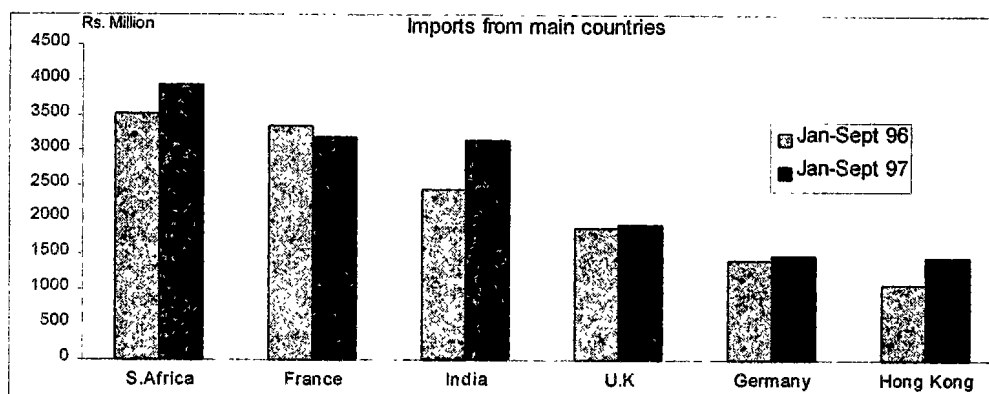
Total imports for the third quarter of 1997 reached Rs.11,757 million, showing respective increases of 13.1% over the previous quarter and 8.9% over the corresponding period of last year.

For the first nine months of 1997, imports totalled Rs.30,958 million, which is Rs.1,067 million (+3.6%) higher than the value registered for the corresponding period of 1996. This nominal increase is due to increases of 2% in both prices and volume.

The table below shows comparative import figures for the first nine months of 1996 and 1997.

Product group	<i>(c.i.f value : Million Rupees)</i>		Change (%)		
	Jan. – Sept. 1996	Jan. – Sept. 1997	Value	Price	Volume
Food and live animals, beverages and tobacco	4,385	4,671	+ 7	- 7	+ 15
Mineral fuels, lubricants and related materials	2,335	2,602	+ 11	+ 4	+ 7
Chemicals and related products	2,272	2,450	+ 8	+ 2	+ 6
Manufactured goods	12,239	13,361	+ 9	- 2	+ 11
Machinery & transport equipment	6,705	5,955	- 11	+ 3	- 21
Other goods	1,955	1,919	- 2	+ 13	- 6
Total imports	29,891	30,958	+ 4	+ 2	+2

The highest increase in nominal terms was registered for the group “*Mineral fuels, lubricants and related materials*”, whose imports value rose by 11% as a consequence of an increase of 4% in prices and 7% in volume. Imports of “*Food, live animals, beverages and tobacco*” rose by 7% in nominal terms, due to a decline of 7% in price levels and an increase of 15% in volume. Although prices of goods classified under “*Machinery and transport equipment*” went up by 3%, the total value of imports of these goods decreased by 11% as a result of a drop of 21% in volume. However, it should be pointed out that unit value indices do not reflect genuine price changes since they are affected by factors like changes in country of origin and product mix.



Our main source of imports during the first nine months of 1997 remained the European Union from which originated 30% of our imports (Table 9). On a country-wise basis, our main suppliers were: the Republic of South Africa (13%), France (10%), India (10%), United Kingdom (6%), Germany (5%) and Hong Kong (5%).

5. The EPZ Sector

During the third quarter of 1997, exports from EPZ enterprises reached Rs. 6,016 million, bringing the total for the first nine months to Rs.16,662 million against Rs. 15,333 million for the same period in 1996. This 8.7% nominal increase reflects a 10.0% increase in price (unit value) and a 1.2% drop in volume.

EPZ exports to countries of the European Union increased from Rs.10,927 million during the period January to September 1996 to Rs.11,711 million during the corresponding period of 1997 (+7%). The share of EPZ exports going to the European Union fell marginally from 71% to 70% during these periods. The three major markets for EPZ products were: France (24%), United Kingdom (24%) and U.S.A (19%).

EPZ imports increased by 9.9% to reach Rs.10,064 million for the first nine months of 1997 compared to Rs.9,155 million for the corresponding period last year. During the same periods, purchases of raw materials went up by 10.4% (+ 860 million rupees) while imports of machinery and equipment rose by 5.7% (+49 million rupees).

Net EPZ exports, which is the difference between exports and imports, works out to Rs.6,598 million for the first nine months of 1997, 6.8% higher than that of the corresponding period of 1996. The ratio of net exports to total exports remained at the same level, that is 40%.

On the basis of data available for the first nine months and foreseeable trends for the fourth quarter, EPZ exports are forecast at Rs.23,000 million for calendar year 1997.

6. Freeport Statistics

With the fast expansion of the activities of the Mauritius Freeport , the Central Statistical Office has decided to include in this Economic Indicator some data pertaining to imports and exports of the Freeport. For the sake of comparison and continuity, the data which are presented below are not included in our usual trade statistics presented in the tables.

Imports and re-exports of Freeport (1995 – 1997)

	1995	1996	(Rs. Million) 1997*
Imports	275	655	1,050
Re-exports	358	725	1,170

** forecast*

Central Statistical Office
Ministry of Economic Development and Regional Co-operation
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External Trade

Notes

(1) Coverage

Trade figures are compiled according to the **General Trade System** as recommended by the United Nations. Using the national boundary as the statistical frontier, the General Trade System is a record of all goods entering (imports) and leaving the country (exports).

- Imports include goods brought in directly for domestic consumption plus goods imported into customs bonded warehouses
- Exports cover domestic exports and re-exports which include re-exports from customs bonded warehouses. Domestic exports are defined as goods of national origin. Re-exports are goods which are exported in the same condition as imported or after undergoing minor operations which leave them essentially unchanged.
- Ships stores and bunkers are included in total exports and are shown separately.
- Trade by parcel post is also included in imports and exports

(2) Valuation

Imports are valued on a C.I.F. (Cost, Insurance and Freight) basis whilst exports on a F.O.B. (Free On Board) basis.

C.I.F. value is the value in the market at the Customs frontier of a country of her imports of merchandise, other goods, etc. including all charges for transporting and insuring the goods from the country of exports to the given country but excluding the cost of unloading from the ship, aircraft etc. unless it is borne by the carrier.

F.O.B. value is the value in the market at the Customs frontier of a country of her exports of merchandise and other goods, including all costs of transporting the goods to the Customs frontier, export duties and the cost of loading the goods on to the carrier unless the latter cost is borne by the carrier.

(3) Classification

(i) Commodity Code

Commodities are coded according to the **Harmonised Commodity Description and Coding System Nomenclature (HS)**. However, for the purposes of economic analysis and to facilitate international comparison of trade by commodity data, the commodities are also classified according to the **Standard International Trade Classification (Revision 3)** or **SITC Rev. 3**. The HS and the SITC Rev. 3 are six and five digit codes respectively but have been extended to eight and seven digits to accommodate national requirements.

4. Terms of trade

The terms of trade index measures the price movements of exports relative to imports. It is the ratio of exports price index to import price index. A rise in this ratio indicates that the real purchasing power of exports has increased whilst a decrease indicates a drop in the purchasing power

5. Symbols used

- Nil or negligible
- . Not applicable
- ... Not available

Table 1 - Summary of External Trade, 1995 - 1997

Value: Million Rupees

	1995	1996 ¹					1997 ²				
		1996 ¹					1997 ²				
		1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept	
Exports of goods	26,756	31,388	6,569	6,127	9,469	22,165	9,223	6,640	6,958	9,649	23,247
<i>Domestic exports</i>	25,786	30,474	6,332	6,012	9,268	21,612	8,862	6,363	6,706	9,318	22,387
<i>Re-exports³</i>	970	914	237	115	201	553	361	277	252	331	860
Ship's Stores and Bunkers	570	600	150	150	150	450	150	150	150	150	450
A. Total Exports (f.o.b.)	27,326	31,988	6,719	6,277	9,619	22,615	9,373	6,790	7,108	9,799	23,697
B. Total Imports³ (c.i.f.)	34,363	40,890	8,728	10,363	10,800	29,891	10,999	8,810	10,391	11,757	30,958
Total Value of Trade (A+B)	61,689	72,878	15,447	16,640	20,419	52,506	20,372	15,600	17,499	21,556	54,655
Balance of Visible Trade (A-B)	-7,037	-8,902	-2,009	-4,086	-1,181	-7,276	-1,626	-2,020	-3,283	-1,958	-7,261

¹ Revised

² Provisional

³ Includes :- Irregular transactions involving ships and aircraft

Table 2 - Price (unit value) indices of exports and imports and terms of trade, 1993 - 1997

Period		Price indices		Terms of trade*
		Export	Import	
Base year : 1992 = 100				
1993		109	111	98
1994		114	119	96
1995		121	126	96
1996 ¹		134	135	99
1996	1st Qr	124	132	94
	2nd Qr	133	135	99
	3rd Qr	139	136	102
	4th Qr	142	136	104
1997 ²	1st Qr	136	137	99
	2nd Qr	144	134	107
	3rd Qr	140	138	101

¹ Revised

² Provisional

* Ratio of export price index to import price index. A rise in this ratio indicates that the terms of trade have improved.

Table 3 - Price indices (unit value) of exports, 1995 - 1997

Commodity/Sector	Weight	Base year : 1992 = 100								
		Price Indices								
		1995	1996				1997 ¹			
		Year	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr
Domestic Exports	1,000	121	134	124	133	139	142	136	144	140
Sugar	306	120	131	128	130	125	142	136	146	127
Molasses	5	167	214	136	136	179	132	119	119	146
Tea	5	96	115	96	110	110	133	153	159	141
EPZ products	661	121	133	123	129	139	142	141	146	143

¹ Provisional

Table 4 - Price indices (unit value) of imports, 1995 - 1997

S.I.T.C. Section	Weight	Base year : 1992 = 100								
		Price Indices								
		1995	1996				1997 ¹			
		Year	Year	1st Qr	2nd Qr	3rd Qr	4th Qr	1st Qr	2nd Qr	3rd Qr
Total imports (excluding aircraft) :	1,000	126	135	132	135	136	136	137	134	138
0 - Food and live animals	120	127	150	143	145	155	153	139	134	135
1 - Beverages and tobacco	5	103	114	108	112	121	117	121	131	130
2 - Crude materials, inedible except fuels	31	173	183	181	192	174	189	189	211	173
3 - Mineral fuels, lubricants & related materials	80	101	131	123	124	131	146	138	126	128
4 - Animals and vegetables oils & fats	11	145	145	152	152	154	151	149	151	157
5 - Chemicals & related products, n.e.s	78	123	129	120	128	127	138	133	127	122
6 - Manufactured goods classified chiefly by materials	362	130	139	136	141	139	138	137	139	144
7 - Machinery & transport equipment (excl. aircraft)	222	126	123	122	122	125	120	137	130	149
8 - Miscellaneous manufactured articles	91	119	121	127	126	127	118	122	101	107

¹ Provisional

Table 5 - Domestic exports by main product/sector, 1995 - 1997

Description	1995	1996 ¹	1996 ¹				1997 ²				
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept
Total domestic exports: Value (f.o.b.): Million Rupees	25,786	30,474	6,332	6,012	9,268	21,612	8,862	6,363	6,706	9,318	22,387
EPZ Products: Value (f.o.b.): Million Rupees	18,267	21,001	4,210	5,445	5,678	15,333	5,668	4,675	5,971	6,016	16,662
Non-EPZ Products: Value(f.o.b.): Million Rupees	7,519	9,473	2,122	567	3,590	6,279	3,194	1,688	735	3,302	5,725
Live animals											
Quantity : Thousand unit	145	107	25	32	33	90	17	23	13	40	76
Value (f.o.b) : Million Rupees	65	125	25	38	34	97	28	25	22	12	59
Wheaten flour											
Quantity : tonne	7,368	24,994	4,569	4,470	8,010	17,049	7,945	5,402	7,780	11,215	24,397
Value (f.o.b) : Million Rupees	39	154	31	27	47	105	49	30	43	59	132
Cane sugar											
Quantity : Thousand tonne	524	613	141	16	262	419	194	101	30	242	373
Value (f.o.b) : Million Rupees	6,326	8,025	1,809	248	3,206	5,263	2,762	1,386	436	2,972	4,794
Cane molasses											
Quantity : Thousand tonne	117	98	4	-	44	48	50	28	-	40	68
Value (f.o.b) : Million Rupees	136	126	4	-	55	59	67	23	-	40	63
Tea, whether or not flavoured											
Quantity : tonne	2,872	1,397	699	434	30	1,163	234	226	116	16	358
Value (f.o.b) : Million Rupees	50	28	12	8	2	22	6	6	3	1	10
Cut flowers & foliage											
Quantity : tonne	538	536	139	116	102	357	179	170	134	99	403
Value (f.o.b) : Million Rupees	126	127	37	27	24	88	39	38	29	21	88
Chemicals & related products, n.e.s											
Quantity : tonne	21,544	27,212	8,232	3,822	10,000	22,054	5,158	5,485	4,649	4,887	15,021
Value (f.o.b) : Million Rupees	121	161	50	24	53	127	34	30	31	29	90
Articles of apparel & clothing											
Quantity : (not applicable)	--	--	--	--	--	--	--	--	--	--	--
Value (f.o.b) : Million Rupees	270	287	58	90	63	211	76	49	58	39	146
Other commodities & transactions											
Value (f.o.b) : Million Rupees	386	440	96	105	106	307	133	101	113	-	214

¹ Revised² Provisional

Table 6 - Exports¹ of goods by main countries of destination, 1995 - 1997

Value (f.o.b) : Million Rupees

Country of destination	1996 ²				1997 ³						
	1995	1996 ²	1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept
Total Exports	26,756	31,388	6,568	6,127	9,469	22,164	9,224	6,640	6,958	9,649	23,247
1. Preferential Tariff Countries	26,069	30,458	6,326	5,932	9,225	21,483	8,975	6,380	6,721	9,418	22,519
(a) European Union Countries*	(19,877)	(23,869)	(4,949)	(4,383)	(7,274)	(16,606)	(7,263)	(5,035)	(4,792)	(7,077)	(16,904)
Austria	37	39	8	8	13	29	10	12	9	16	37
Belgium	511	731	122	212	204	538	193	134	187	158	479
Finland	5	8	1	1	4	6	2	5	3	197	205
France	5,662	6,109	1,317	1,728	1,442	4,487	1,622	1,268	1,613	1,336	4,217
Germany	1,561	1,747	298	460	488	1,246	501	387	437	503	1,327
Italy	1,098	1,270	335	280	288	903	367	345	268	260	873
Netherlands	579	770	169	186	245	600	170	183	154	179	516
Portugal	245	1,010	7	3	571	581	429	5	3	404	412
Reunion	490	525	100	123	135	358	167	103	120	119	342
Spain	367	649	103	227	122	452	197	126	210	257	593
Sweden	67	121	16	25	40	81	40	32	39	38	109
United Kingdom	9,173	10,800	2,459	1,110	3,707	7,276	3,524	2,390	1,725	3,580	7,695
Other	82	90	14	20	15	49	41	45	24	30	99
(b) Other Preferential Tariff Countries	(6,192)	(6,589)	(1,377)	(1,549)	(1,951)	(4,877)	(1,712)	(1,345)	(1,929)	(2,341)	(5,615)
Australia	53	112	10	20	32	62	50	23	37	45	105
Canada	249	206	53	57	46	156	50	44	49	56	149
Comoro Islands	41	32	6	5	5	16	16	5	5	8	18
Hong Kong	235	210	54	66	52	172	38	30	45	27	102
India	124	141	13	17	21	51	90	47	75	107	229
Kenya	31	69	6	9	30	45	24	13	24	20	57
Malagasy, Republic of	693	915	214	203	255	672	243	266	327	299	892
Malaysia	14	28	8	9	5	22	6	3	4	3	10
Seychelles	46	48	8	13	13	34	14	14	18	26	58
Singapore	59	48	11	10	10	31	17	11	19	10	40
South Africa, Republic of	117	239	52	62	60	174	65	45	25	34	104
Uganda	28	15	1	3	1	5	10	3	4	1	8
U.S.A.	3,965	4,092	825	988	1,292	3,105	987	744	1,158	1,565	3,467
Zimbabwe	115	160	30	32	45	107	53	55	78	55	188
Other	422	274	86	55	84	225	49	42	61	85	188
2. General Tariff Countries	687	930	242	195	244	681	249	260	237	231	728
Japan	170	196	45	45	46	136	60	53	41	56	150
Switzerland	361	390	84	107	94	285	105	125	112	112	349
Taiwan	23	38	14	9	10	33	5	12	5	3	20
Other	133	306	99	34	94	227	79	70	79	60	209

¹ Excludes Ship's stores & Bunkers

² Revised

³ Provisional

* Austria, Sweden and Finland joined the EEC as from 1996. Adjustments have therefore been made accordingly.

Table 7 - Total imports by section/main commodities, 1995 - 1997

Value (c.i.f.) : Million Rupees

SITC section/description	1995	1996 ¹	1996 ¹					1997 ²											
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept								
			8,728	10,363	10,800	22,821	10,999	8,810	10,391	11,757	30,958								
Total imports	34,363	40,890																	
0 - Food and live animals	4,673	5,921																	
Meat and meat preparations	540	577	137	105	156	398	179	179	398	179	133	140	185	458					
Dairy products and bird's eggs	849	947	265	175	243	683	264	264	683	264	221	194	241	656					
Fish and fish preparations	635	756	168	176	170	514	242	242	514	242	185	245	295	725					
Wheat	379	599	115	88	182	385	214	214	385	214	60	92	155	307					
Rice	329	668	255	102	168	525	143	143	525	143	160	63	152	375					
Wheaten flour	3	85	17	20	21	58	27	27	58	27	18	18	16	52					
Cereal preparations	165	192	41	47	46	134	58	58	134	58	39	56	57	152					
Vegetables and fruits	532	695	156	224	172	552	143	143	552	143	194	217	221	632					
Other	1,241	1,402	322	310	365	997	405	405	997	405	369	402	375	1,146					
1 - Beverages and tobacco	221	212																	
Beverages	196	191	35	38	46	119	72	72	119	72	28	50	65	143					
Tobacco & tobacco manufactures	25	21	7	7	6	20	1	1	20	1	4	7	14	25					
2 - Crude materials, inedible, except fuels	1,209	1,598																	
Cork and wood	310	331	63	118	79	260	71	71	260	71	61	93	69	223					
Textile fibres	699	882	224	183	337	744	138	138	744	138	179	241	183	603					
Other	200	385	79	98	104	281	104	104	281	104	80	107	133	320					

¹ Revised

² Provisional

Table 7 (cont'd) - Total imports by section/main commodities, 1995 - 1997

Value (c.i.f.) : Million Rupees

SITC section/description	1995	1996 ¹	1996 ¹					1997 ²				
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept	
3 - Mineral fuels, lubricants, & related materials	2,401	3,213	713	704	918	2,335	878	918	770	914	2,602	
Refined petroleum products	2,019	2,823	642	576	809	2,027	796	788	646	824	2,258	
Gas, natural and manufactured	229	264	54	64	86	204	60	119	67	66	252	
Other	153	126	17	64	23	104	22	11	57	24	92	
4 - Animal & vegetable oils and fats	441	464	79	142	123	344	120	78	92	190	360	
Fixed vegetables oils & fats	361	341	51	115	90	256	85	56	69	158	283	
Other	80	123	28	27	33	88	35	22	23	32	77	
5 - Chemicals and related products, n.e.s	2,688	3,164	691	734	847	2,272	892	734	784	932	2,450	
Dyeing & tanning materials	336	430	89	104	121	314	116	98	118	140	356	
Medicinal & pharmaceutical products	576	671	136	163	178	477	194	143	167	161	471	
Fertilisers	146	189	49	17	50	116	73	35	33	59	127	
Plastics in primary forms	317	338	76	83	83	242	96	78	97	98	273	
Plastics in non-primary forms	197	222	47	52	60	159	63	48	59	69	176	
Other	1,116	1,314	294	315	355	964	350	332	310	405	1,047	
6 - Manufactured goods classified chiefly by material	12,587	13,708	2,925	3,519	3,590	10,034	3,674	2,859	3,942	4,041	10,842	
Paper, paperboard & articles thereof	734	681	136	167	188	491	190	137	182	214	533	
Textile yarn	2,653	3,437	680	859	986	2,525	912	768	1,023	999	2,790	
Cotton fabrics	2,146	2,009	406	590	523	1,519	490	448	683	650	1,781	
Other textile fabrics	2,484	2,772	450	706	694	1,850	922	446	783	806	2,035	
Cement	687	823	196	157	208	561	262	142	210	242	594	
Pearls, precious & semi-precious stones	545	474	104	91	96	291	183	147	159	197	503	
Iron and steel	887	1,255	270	383	295	948	307	192	295	272	759	
Manufactures of metal, n.e.s.	700	804	182	178	226	586	218	149	232	242	623	
Other	1,751	1,453	501	388	374	1,263	190	430	375	419	1,224	

¹ Revised² Provisional

Table 7 (cont'd) - Total imports by section/main commodities, 1995 - 1997

Value (c.i.f.) : Million Rupees

SITC section/description	1995	1996 ¹	1996 ¹				1997 ²				
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	1st Qr	2nd Qr	3rd Qr	Jan-Sept	
7 - Machinery & transport equipment	6,658	8,926	1,706	2,685	2,314	6,705	2,221	1,557	1,960	2,438	5,955
Power generating machinery & equipment	318	768	58	461	75	594	174	64	115	123	302
Machinery specialised for particular industries	1,275	1,549	360	357	453	1,170	379	309	413	408	1,130
General industrial machinery & equipment	933	1,148	272	328	279	879	269	203	264	297	764
Office machines & automatic data processing machines	454	621	103	180	169	452	169	113	156	150	419
Telecommunications & sound recording & reproducing apparatus	732	1,014	216	243	338	797	217	193	149	216	558
Road vehicles	1,487	1,711	354	417	484	1,255	456	316	514	597	1,427
Aircraft, marine vessels and parts	372	605	96	319	56	471	134	50	50	280	380
Electrical machinery, apparatus & appliances & parts of household type	1,021	1,414	223	367	402	992	422	272	274	347	893
Other	66	96	24	13	58	95	1	37	25	20	82
8 - Miscellaneous manufactured articles	3,245	3,271	639	762	804	2,205	1,066	761	850	908	2,519
Articles of apparel and clothing	355	357	62	75	91	228	129	67	105	128	300
Footwear	118	128	18	23	34	75	53	19	31	43	93
Watches and clocks & optical goods	502	348	117	112	83	312	36	83	102	99	284
Other	2,270	2,438	442	552	596	1,590	848	592	612	638	1,842
9 - Other commodities & transactions, n.e.s	240	413	91	126	109	326	87	172	68	173	413

¹ Revised

² Provisional

Table 8 - Imports of selected commodities (quantity), 1995 - 1997

Commodity	Unit	1995	1996 ¹	1996 ¹					1997 ²				
				1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept	
Meat and meat preparations	Thousand tonne	20	15	4	3	4	11	4	3	3	5	11	
Dairy products and birds eggs	"	19	17	5	3	4	12	5	4	4	5	13	
Fish and fish preparations	"	24	31	8	8	6	22	9	7	9	10	26	
Wheat	"	112	124	24	19	35	78	46	12	25	31	68	
Rice	"	56	88	35	15	20	70	18	20	6	22	48	
Wheaten flour	"	-	12	3	3	3	9	3	3	3	3	9	
Fixed vegetable edible oils and fats	"	29	27	4	9	7	20	7	4	5	12	21	
Fertilisers manufactured	"	44	56	16	3	15	34	22	10	8	17	35	
Cement	"	582	601	165	126	162	453	148	109	159	174	442	
Iron and steel	"	88	102	21	26	28	75	27	20	25	20	65	

¹ Revised

² Provisional

Table 9 - Imports by main countries of origin, 1995 - 1997

Value (c.i.f.) : Million Rupees

Country of origin	1995	1996 ¹				1997 ²			
		1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr
Total imports	34,363	10,363	10,800	29,891	10,999	8,810	10,391	11,757	30,958
1. Preferential Tariff Countries	25,716	7,833	7,652	22,069	8,348	6,669	8,027	8,567	23,263
(a) European Union Countries ³	(11,290)	(3,731)	(3,415)	(9,958)	(3,559)	(2,551)	(3,183)	(3,599)	(9,333)
Austria	69	23	16	46	21	17	15	15	47
Belgium	536	137	165	447	239	156	210	213	579
Denmark	221	666	202	915	62	51	40	31	122
Finland	84	14	22	49	22	11	15	35	61
France	4,427	1,144	1,165	3,342	1,213	816	1,131	1,232	3,179
Germany	1,554	485	525	1,423	480	436	494	548	1,478
Greece	75	4	40	45	2	2	3	3	8
Ireland	154	45	45	120	49	45	45	71	161
Italy	1,109	308	382	1,003	389	228	335	375	938
Luxembourg	23	-	1	3	2	17	3	1	21
Netherlands	223	57	63	166	55	54	77	104	235
Portugal	58	22	19	55	14	18	15	11	44
Reunion	24	7	7	19	8	8	6	8	22
Spain	377	154	100	397	207	121	146	196	463
Sweden	68	18	21	50	26	13	12	28	53
United Kingdom	2,288	647	642	1,878	770	558	636	728	1,922
(b) Other Preferential Tariff Countries	(14,426)	(4,102)	(4,237)	(12,111)	(4,789)	(4,118)	(4,844)	(4,968)	(13,930)
Australia	1,110	324	490	1,267	544	365	332	416	1,113
Canada	60	11	10	42	10	15	10	15	40
Hong Kong	1,641	368	386	1,067	409	352	551	558	1,461
India	2,900	823	978	2,428	1,191	901	1,117	1,121	3,139
Kenya	371	40	75	226	31	48	78	64	190
Malagasy, Republic of	354	156	111	344	121	177	144	172	493
Malaysia	1,121	297	228	716	248	178	303	256	737
New Zealand	430	80	135	332	113	89	113	142	344
Pakistan	365	134	141	485	160	96	136	220	452
Singapore	910	254	222	636	232	204	237	273	714
South Africa, Republic of	3,825	1,252	1,122	3,525	1,368	1,293	1,465	1,180	3,938
U. S. A.	891	229	247	732	291	249	235	351	835
Zimbabwe	157	16	12	51	10	41	29	14	84
Other	291	89	80	260	61	110	94	186	390

¹ Revised

² Provisional

³ Austria, Sweden and Finland joined the EEC as from 1996. Adjustments have therefore been made accordingly.

Table 9 (cont'd) - Imports by main countries of origin, 1995 - 1997

Value (c.i.f.) : Million Rupees

Country of origin	1995	1996 ¹	1996 ¹				1997 ²				
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	1st Qr	2nd Qr	3rd Qr	Jan-Sept	
			2,144	2,530	3,148	7,822	2,651	2,141	2,364	3,190	7,695
2. General Tariff Countries	8,647	10,473	2,144	2,530	3,148	7,822	2,651	2,141	2,364	3,190	7,695
Argentina	286	272	43	64	67	174	98	79	89	242	410
Bahrain	76	221	-	-	219	219	2	-	-	224	224
Brazil	357	207	17	67	102	186	21	15	15	9	39
Burkina Faso	74	226	40	56	106	202	24	-	59	57	116
China	1,005	1,741	408	428	516	1,352	389	373	440	537	1,350
Indonesia	293	447	73	97	125	295	152	94	114	144	352
Israel	76	121	22	19	33	74	47	32	56	10	98
Japan	1,642	1,800	425	444	473	1,342	458	267	481	557	1,305
Jordan	37	36	-	-	36	36	-	29	29	106	164
Korea, Republic of	437	493	106	98	152	356	137	103	113	122	338
Kuwait	776	1,248	294	192	407	893	355	324	196	87	607
Macau	88	91	20	40	23	83	8	24	37	7	68
Mali	39	70	37	-	27	64	6	17	-	-	17
Morocco	38	42	6	4	16	26	16	9	16	6	31
Philippines	76	54	17	4	27	48	6	20	2	7	29
Saudi Arabia	376	214	33	-	1	34	180	9	8	233	250
Switzerland	811	879	161	237	232	630	249	189	198	208	595
Taiwan	1,083	1,121	234	280	309	823	298	298	282	354	934
Thailand	275	269	64	48	67	179	90	81	75	87	243
Turkey	117	181	12	59	67	138	43	47	9	9	65
United Arab Emirates	62	30	4	7	8	19	11	7	12	50	69
Other	623	710	128	386	135	649	61	124	133	134	391

¹ Revised

² Provisional

Table 10 - Net EPZ exports, 1995 - 1997

Value : Million Rupees

	1995	1996 ¹	1996 ¹				1997 ²				
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept
A. Total exports (f.o.b)	18,267	21,001	4,210	5,445	5,678	15,333	5,668	4,675	5,971	6,016	16,662
B. Total imports (c.i.f)	10,856	12,109	2,671	3,183	3,301	9,155	2,954	2,758	3,635	3,671	10,064
<i>Raw materials</i>	9,869	10,992	2,393	2,890	3,006	8,289	2,703	2,548	3,282	3,319	9,149
<i>Machinery</i>	987	1,117	278	293	295	866	251	210	353	352	915
Net Exports (A - B)	7,411	8,892	1,539	2,262	2,377	6,178	2,714	1,917	2,336	2,345	6,598
Net Exports as % of total exports	41	42	37	42	42	40	48	41	39	39	40

¹ Revised

² Provisional

Table 11 - EPZ exports by main countries of destination, 1995 - 1997

Value (f.o.b.) : Million Rupees

Country of destination	1995		1996 ¹		1996 ¹				1997 ²			
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept	
Total EPZ Exports	18,267	21,001	4,210	5,445	5,678	15,333	5,668	4,675	5,971	6,016	16,662	
1. Preferential Tariff Countries	17,760	20,343	4,071	5,292	5,488	14,851	5,492	4,510	5,798	5,853	16,161	
(a) European Union Countries³	(12,759)	(15,113)	(2,942)	(3,960)	(4,025)	(10,927)	(4,186)	(3,451)	(4,208)	(4,052)	(11,711)	
Belgium	435	651	98	193	186	477	174	117	173	138	428	
France	5,208	5,762	1,231	1,620	1,360	4,211	1,551	1,203	1,541	1,245	3,989	
Germany	1,445	1,607	272	440	467	1,179	428	326	384	445	1,155	
Italy	1,015	1,141	303	249	265	817	324	305	235	248	788	
Netherlands	491	685	143	168	233	544	141	172	141	155	468	
Reunion	246	221	33	59	61	153	68	42	63	69	174	
Spain	308	552	83	201	106	390	162	100	182	212	494	
Sweden	66	117	15	24	39	78	39	30	38	36	104	
United Kingdom	3,412	4,234	737	979	1,265	2,981	1,253	1,093	1,418	1,451	3,962	
Other	133	143	27	27	43	97	46	63	33	53	149	
(b) Other Preferential Tariff Countries	(5,001)	(5,230)	(1,129)	(1,332)	(1,463)	(3,924)	(1,306)	(1,059)	(1,590)	(1,801)	(4,450)	
Australia	41	67	5	14	25	44	23	18	33	41	92	
Canada	246	204	53	57	46	156	48	43	48	55	146	
Hong kong	152	160	44	50	42	136	24	18	29	12	59	
Malagasy, Republic of	410	526	127	140	127	394	132	177	191	187	555	
Singapore	31	29	8	6	6	20	9	8	12	6	26	
South Africa, Republic of	59	179	33	48	49	130	49	31	10	17	58	
U.S.A.	3,860	3,787	799	959	1,088	2,846	941	694	1,133	1,369	3,196	
Zimbabwe	106	139	28	29	36	93	46	36	71	48	155	
Other	96	139	32	29	44	105	34	34	63	66	163	
2. General Tariff Countries	507	658	139	153	190	482	176	165	173	163	501	
Japan	98	131	30	32	30	92	39	38	25	41	104	
Switzerland	322	344	73	93	87	253	91	83	98	85	266	
Other	87	183	36	28	73	137	46	44	50	37	131	

1 Revised

2 Provisional

3 Austria, Sweden and Finland joined the EEC as from 1996. Adjustments have therefore been made accordingly.

Table 12 - EPZ exports by main section/selected commodities, 1995 - 1997

Value (f.o.b.) : Million Rupees

SITC section/description	1995	1996 ¹	1996 ¹				1997 ²													
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	1st Qr	2nd Qr	3rd Qr	Jan-Sept										
			4,210	5,445	5,678	15,333	4,675	5,971	6,016	16,662										
Total EPZ Exports	18,267	21,001																		
0 - Food and live animals of which :	993	978																		
Fish & fish preparations	640	719																		
2 - Crude materials, inedible, except fuels	23	21																		
5 - Chemicals and related products, n.e.s	53	16																		
6 - Manufactured goods classified chiefly by material of which :	1,657	2,135																		
Textile yarn, fabrics, made up articles	1,035	1,447																		
Pearls, precious & semi-precious stones	464	509																		
7 - Machinery and transport equipment	79	99																		
8 - Miscellaneous manufactured articles of which :	15,460	17,748																		
Articles of apparel and clothing	13,780	16,187																		
Optical goods	235	211																		
Watches and clocks	452	405																		
Toys, games and sporting goods	207	194																		
Jewellery, goldsmiths & silversmiths wares	229	286																		

¹ Revised² Provisional

Table 13 - EPZ imports by main section/selected commodities, 1995 - 1997

Value (c.i.f.) : Million Rupees

SITC section/description	1995	1996 ¹	1996 ¹				1997 ²			
			1st Qr	2nd Qr	3rd Qr	Jan-Sept	1st Qr	2nd Qr	3rd Qr	Jan-Sept
Total EPZ Imports	10,856	12,109	2,671	3,183	3,301	9,155	2,758	3,635	3,671	10,064
0 - Food and live animals	368	424	93	102	88	283	102	151	200	453
2 - Crude materials, inedible, except fuels of which :	750	1,089	263	234	397	894	225	298	250	773
Cotton	347	491	153	66	233	452	77	147	120	344
Synthetic fibres suitable for spinning	22	21	4	3	5	12	4	5	2	11
Wool and other animal hair	307	340	64	104	91	259	89	82	57	228
3 - Mineral fuels, lubricants and related products	25	16	1	12	1	14	1	18	1	20
5 - Chemicals and related products, n.e.s	426	483	95	122	135	352	116	146	164	426
6 - Manufactured goods classified chiefly by material of which :	7,071	7,681	1,640	2,067	2,045	5,752	1,711	2,343	2,333	6,387
Leather	160	138	39	32	34	105	30	29	31	90
Textile yarn and fabrics	5,984	6,643	1,365	1,829	1,777	4,971	1,491	1,153	1,096	3,740
Pearls, precious and semi-precious stones	470	366	96	82	86	264	109	102	124	335
7 - Machinery & transport equipment	987	1,117	278	293	295	866	210	353	352	915
8 - Miscellaneous manufactured articles of which :	1,079	1,055	250	273	264	787	320	278	296	894
Optical goods, watches & clocks	398	321	93	86	62	241	65	78	72	215
Jewellery, goldsmiths & silversmiths wares	117	150	30	30	58	118	123	28	30	181
9 - Other commodities & transactions, n.e.s	150	243	50	80	76	206	73	48	75	196

¹ Revised² Provisional

Table 14 - EPZ imports by main countries of origin, 1995 - 1997

Value (c.i.f.) : Million Rupees

Country of origin	1995			1996 ¹			1996 ¹			1997 ²		
	1st Qr	2nd Qr	3rd Qr	Jan-Sept	4th Qr	1st Qr	2nd Qr	3rd Qr	1st Qr	2nd Qr	3rd Qr	Jan-Sept
Total EPZ Imports	10,856	12,109	12,109	9,155	2,954	2,758	3,635	3,671	2,758	3,635	3,671	10,064
1. Preferential Tariff Countries	8,319	9,067	9,067	6,694	2,373	2,075	2,756	2,748	2,075	2,756	2,748	7,579
(a) European Union Countries ³	(3,773)	(4,071)	(4,071)	(3,014)	(1,057)	(964)	(1,131)	(1,159)	(964)	(1,131)	(1,159)	(3,254)
Belgium	245	310	85	224	86	81	105	123	81	105	123	309
France	1,718	1,554	338	1,165	389	328	420	355	328	420	355	1,103
Germany	695	776	232	620	156	262	208	194	262	208	194	664
Italy	540	664	178	476	188	135	184	211	135	184	211	530
Netherlands	29	32	11	26	6	8	6	9	8	6	9	23
Spain	119	258	39	139	119	54	84	104	54	84	104	242
United Kingdom	340	368	87	284	84	81	101	120	81	101	120	302
Other	87	109	30	80	29	15	23	43	15	23	43	81
(b) Other Preferential Tariff Countries	(4,546)	(4,996)	(1,390)	(3,680)	(1,316)	(1,111)	(1,625)	(1,589)	(1,111)	(1,625)	(1,589)	(4,325)
Australia	237	254	71	199	55	51	53	54	51	53	54	158
Bahamas	31	12	3	9	3	24	40	2	24	40	2	66
Hong kong	1,438	1,225	323	913	312	304	483	488	304	483	488	1,275
India	1,429	1,875	582	1,345	530	392	562	599	392	562	599	1,553
Malagasy, Republic of	91	97	26	70	27	29	-	38	29	-	38	67
Malaysia	104	195	27	136	59	31	100	69	31	100	69	200
New Zealand	149	126	42	100	26	21	31	22	21	31	22	74
Pakistan	169	292	70	227	65	35	51	54	35	51	54	140
Singapore	413	288	82	231	57	35	60	50	35	60	50	145
South Africa, Republic of	275	353	85	249	104	76	136	127	76	136	127	339
U.S.A.	144	202	50	140	62	50	-	51	50	-	51	101
Zambia	-	-	-	-	-	30	-	-	30	-	-	30
Zimbabwe	-	-	-	-	-	29	21	-	29	21	-	50
Other	66	77	29	61	16	4	88	35	4	88	35	127
2. General Tariff Countries	2,537	3,042	911	2,461	581	683	879	923	683	879	923	2,485
Burkina Faso	74	226	106	201	25	-	58	57	-	58	57	115
China	464	874	242	703	171	222	282	315	222	282	315	819
Indonesia	77	111	24	75	36	32	32	37	32	32	37	101
Japan	367	380	87	324	56	38	57	72	38	57	72	167
Korea, Republic of	103	76	34	66	10	20	16	9	20	16	9	45
Macau	86	91	23	84	7	24	36	7	24	36	7	67
Mali	38	69	26	63	6	17	-	-	17	-	-	17
Mexico	4	21	6	21	-	20	18	9	20	18	9	47
Switzerland	300	378	111	294	84	80	96	101	80	96	101	277
Taiwan	681	650	180	502	148	195	181	205	195	181	205	581
Thailand	70	48	7	29	19	16	27	38	16	27	38	81
Other	273	118	65	99	19	19	76	73	19	76	73	168

¹ Revised² Provisional³ Austria, Sweden and Finland joined the EEC as from 1996. Adjustments have therefore been made accordingly.