

PRODUCER PRICE INDEX - MANUFACTURING (PPI-M)
Food, Beverages and Tobacco
(April - June 1995)

Introduction

The Producer Price Index (PPI-M) measures the average change in the selling prices received by manufacturers for the part of their output that is sold on the domestic market. This report presents indices for the "Food, beverages and tobacco" sector for the period March to June 1995 as well as revised figures for the previous months. It is recalled that all the indices are computed using calendar year 1993 as the reference period.

2. PPI-M: Food, Beverages and Tobacco

2.1 Monthly change

The overall index for "Food, beverages and tobacco" has decreased marginally by 0.1 point (-0.1%) from 111.8 in March 1995 to 111.7 in June. During the period, slight increases of 0.3% and 0.1% in April and May 1995 respectively were more than offset by a 0.5 % fall in June 1995.

Table 1 gives the monthly indices and the percent changes by industry group from March to June 95. Whilst the index for "Beverages and tobacco" maintained the level of 106.6 throughout the second quarter, that for "Food" increased by 0.6% and 0.1% in April and May respectively but declined by 0.8 % in June. The rise in April was attributable to increases of 9.0% in "Manufacture of other food products", 5.4% in "Canning & preserving of fish & similar products" and 2.7% in "Manufacture of grain mill products". In June the fall in the index is mostly due to the net effect of a 4.4% decline in "Slaughtering, preparation & preserving of meat" and a 3.8% rise in "Canning and processing of fish & similar products".

2.2 Quarterly change

Table 2 gives the evolution of the Producer Price Index on a quarterly basis. The average index for the second quarter of 1995 rose by 1.8% over that of the first quarter following price increases in "Slaughtering, preparation and preserving of meat" (+6.3%) and in "Distilling, blending and bottling of spirit" (+1.2) which together represent 26% of the total weight.

Compared to the corresponding quarter of last year, the index rose by 5.9% as a result of the combined effect of increases of 9.4 % in the "Food" sector and 1.5% in "Manufacture of beverages and tobacco". Details on changes that have occurred at the sub-group level over the one-year period are also given in Table 2.

Central Statistical Office
Ministry of Economic Planning and Development
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Food, Beverages & Tobacco

Table 1: Monthly Indices and percent changes by ISIC group*, Mar 95 - June 95

ISIC group*	Weight	Index				Percent changes (%) from		
		Mar 95	April 95	May 95	June 95	Mar 95 to April 95	April 95 to May 95	May 95 to June 95
Manufacture of food	556	115.9	116.6	116.7	115.7	0.6	0.1	-0.8
Slaughtering, preparation & preserving meat	132	116.7	116.7	116.7	111.6	0.0	0.0	-4.4
Manufacture of dairy products	25	120.7	120.7	122.6	122.6	0.0	1.5	0.0
Canning & preserving of fruits & vegetables	36	108.7	108.7	108.7	108.7	0.0	0.0	0.0
Canning & processing of fish & similar products	9	107.8	113.6	114.2	118.5	5.4	0.5	3.8
Man. of vegetable & animal oils & fats	81	129.6	129.6	129.6	131.2	0.0	0.0	1.2
Manufacture of grain mill products	65	122.7	126.0	126.0	126.0	2.7	0.0	0.0
Manufacture of bakery products	103	113.9	113.9	113.9	113.9	0.0	0.0	0.0
of which:								
Bakery & pastries	81	115.5	115.5	115.5	115.5	0.0	0.0	0.0
Biscuits & sweets	13	108.9	108.9	108.9	108.9	0.0	0.0	0.0
Manufacture of sugar and sugar confectionery	32	100.0	100.0	100.0	100.0	0.0	0.0	0.0
of which:								
Sugar	30	100.0	100.0	100.0	100.0	0.0	0.0	0.0
Manufacture of tea	15	108.1	108.1	108.9	108.5	0.0	0.7	-0.3
Manufacture of other food products	9	109.0	118.8	118.8	118.8	9.0	0.0	0.0
Manufacture of prepared animal feeds	49	104.9	104.9	104.9	104.9	0.0	0.0	0.0
Man. of beverages and tobacco	444	106.6	106.6	106.6	106.6	0.0	0.0	0.0
of which:								
Distilling, blending, bottling of spirit	128	104.1	104.1	104.1	104.1	0.0	0.0	0.0
Wine	9	103.6	103.6	103.6	103.6	0.0	0.0	0.0
Soft drinks	81	110.8	110.9	111.1	111.1	0.0	0.2	0.0
Man. of Food, Beverages & Tobacco	1,000	111.8	112.1	112.2	111.7	0.3	0.1	-0.5

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)

Food, Beverages & Tobacco

Table 2: Quarterly average and percent changes by ISIC group*, 1st Quarter 94 - 2nd Quarter 95

ISIC group*	Weight	Quarterly average					Percent Changes (%) from		
		1st Qr 94	2nd Qr 94	3rd Qr 94	4th Qr 94	1st Qr 95	2nd Qr 95	1st Qr 95 to 2nd Qr 95	2nd Qr 94 to 2nd Qr 95
Manufacture of food	556	104.0	106.3	108.2	108.2	113.0	116.3	2.9	9.4
Slaughtering, preparation & preserving meat	132	103.5	103.8	103.9	103.9	108.2	115.0	6.3	10.8
Manufacture of dairy products	25	111.9	111.9	111.9	115.8	117.4	122.0	3.9	9.0
Canning & preserving of fruits & vegetables	36	102.6	103.8	105.6	106.4	107.7	108.7	0.9	4.8
Canning & processing of fish & similar products	9	105.9	107.9	107.5	107.4	107.6	115.4	7.3	7.0
Man. of vegetable & animal oils & fats	81	103.0	114.1	119.9	119.7	125.9	130.1	3.4	14.0
Manufacture of grain mill products	65	98.0	98.0	98.0	98.0	122.7	126.0	2.7	28.6
Manufacture of bakery products of which:	103	110.0	110.0	113.7	113.9	113.9	113.9	0.0	3.6
Bakery & pastries	81	111.5	111.5	115.5	115.5	115.5	115.5	0.0	3.6
Biscuits & sweets	13	102.7	102.7	107.3	108.9	108.9	108.9	0.0	6.0
Manufacture of sugar and sugar confectionery of which:	32	100.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0
Sugar	30	100.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0
Manufacture of tea	15	100.3	100.2	100.3	100.4	103.7	108.5	4.6	8.3
Manufacture of other food products	9	100.0	100.0	108.6	109.0	109.0	118.8	9.0	18.8
Manufacture of prepared animal feeds	49	103.1	109.4	109.8	107.9	104.9	104.9	0.0	-4.2
Man. of beverages and tobacco of which:	444	105.1	105.1	105.3	105.8	106.2	106.6	0.4	1.5
Distilling, blending, bottling of spirit	128	101.1	100.7	101.4	102.1	102.9	104.1	1.2	3.4
Wine	9	103.6	103.6	103.6	103.6	103.6	103.6	0.0	0.0
Soft drinks	81	108.9	109.1	109.6	109.9	110.8	111.1	0.3	1.8
Man. of Food, Beverages & Tobacco	1,000	104.5	105.8	106.9	107.2	110.0	112.0	1.8	5.9

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)

PRODUCER PRICE INDEX - Manufacturing (PPI - M), Year 1993 = 100

Food, Beverages & Tobacco

Table 3: Monthly Indices by ISIC group*, January 94 - December 94

ISIC group*	Weight	Jan 94	Feb 94	Mar 94	Apr 94	May 94	June 94	July 94	Aug 94	Sept 94	Oct 94	Nov 94	Dec 94
Manufacture of food	556	103.7	103.7	104.5	104.6	107.2	107.2	108.1	108.2	108.2	108.4	108.2	108.2
Slaughtering, preparation & preserving meat	132	103.5	103.5	103.5	103.5	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9
Manufacture of dairy products	25	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	115.8	115.8	115.8
Canning & preserving of fruits & vegetables	36	102.3	102.8	102.8	102.8	104.2	104.2	105.6	105.6	105.6	105.6	106.4	107.2
Canning & processing of fish & similar products	9	106.4	105.7	105.7	108.4	108.0	107.4	107.4	106.9	108.0	107.5	107.6	107.2
Man. of vegetable & animal oils & fats	81	103.0	103.0	103.0	103.0	119.7	119.7	119.9	119.9	119.9	119.7	119.7	119.7
Manufacture of grain mill products	65	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0
Manufacture of bakery products	103	110.0	110.0	110.0	110.0	110.0	110.0	113.5	113.7	113.9	113.9	113.9	113.9
of which:													
Bakery & pastries	81	111.5	111.5	111.5	111.5	111.5	111.5	115.5	115.5	115.5	115.5	115.5	115.5
Biscuits & sweets	13	102.7	102.7	102.7	102.7	102.7	102.7	106.1	106.9	109.0	108.9	108.9	108.9
Manufacture of sugar and sugar confectionery	32	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
of which:													
Sugar	30	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of tea	15	100.3	100.5	100.2	100.3	100.2	100.1	100.1	100.6	100.2	100.7	100.9	99.6
Manufacture of other food products	9	100.0	100.0	100.0	100.0	100.0	100.0	108.6	108.6	108.6	109.0	109.0	109.0
Manufacture of prepared animal feeds	49	100.0	100.0	109.4	109.4	109.4	109.4	109.4	110.0	110.0	110.0	106.8	106.8
Man. of beverages and tobacco	444	105.2	105.1	105.1	105.1	105.1	104.9	104.9	105.5	105.5	105.8	105.8	105.9
of which:													
Distilling, blending, bottling of spirit	128	101.1	101.1	101.1	101.1	101.1	99.9	99.9	102.1	102.1	102.1	102.1	102.1
Wine	9	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6
Soft drinks	81	109.0	108.9	108.9	108.9	108.9	109.4	109.6	109.6	109.6	109.6	109.8	110.3
Man. of Food, Beverages & Tobacco	1,000	104.3	104.3	104.8	104.8	106.3	106.2	106.7	107.0	107.0	107.2	107.1	107.2

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)

PRODUCER PRICE INDEX - Manufacturing (PPI-M), Year 1993 = 100

Food, Beverages & Tobacco

Table 4: Monthly Indices by ISIC group* for the base period (year 1993)

ISIC group*	Weight	January	February	March	April	May	June	July	August	Sept.	October	Nov	Dec	Year 93=Base
Manufacture of food	556	95.6	95.6	95.6	96.5	98.2	101.2	101.9	101.9	102.1	103.8	103.8	103.8	100.0
Slaughtering, preparation & preserving meat	132	98.1	98.1	98.1	98.1	99.4	99.4	99.4	99.4	99.4	103.5	103.5	103.5	100.0
Manufacture of dairy products	25	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	111.4	111.4	111.4	100.0
Canning & preserving of fruits & vegetables	36	96.7	97.2	97.2	100.1	100.1	100.1	101.4	101.4	101.4	101.4	101.4	101.4	100.0
Canning & processing of fish & similar products	9	98.7	98.0	98.1	98.9	99.2	98.7	98.8	99.0	101.9	102.4	102.6	103.8	100.0
Man. of vegetable & animal oils & fats	81	96.7	96.7	96.7	97.8	98.4	98.4	101.7	101.7	103.0	103.0	103.0	103.0	100.0
Manufacture of grain mill products	65	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of bakery products	103	83.3	83.3	83.3	86.1	93.4	109.6	110.1	110.1	110.1	110.2	110.2	110.2	100.0
of which:														
Bakery & pastries	81	80.4	80.4	80.4	84.0	92.2	111.8	111.8	111.8	111.8	111.8	111.8	111.8	100.0
Biscuits & sweets	13	95.4	95.4	95.4	95.4	102.1	102.1	102.1	102.1	102.1	102.7	102.7	102.7	100.0
Manufacture of sugar and sugar confectionery	32	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
of which:														
Sugar	30	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of tea	15	99.2	100.4	100.5	100.6	100.2	100.1	99.8	99.7	99.9	100.2	100.2	99.6	100.0
Manufacture of other food products	9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of prepared animal feeds	49	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Man. of beverages and tobacco	444	98.6	98.6	98.6	98.6	98.6	98.6	98.6	99.2	101.7	101.7	101.7	105.2	100.0
of which:														
Distilling, blending, bottling of spirit	128	99.0	99.2	99.2	99.2	99.2	99.2	99.2	101.1	101.1	101.1	101.1	101.1	100.0
Wine	9	98.1	98.1	98.1	98.1	98.1	98.1	98.1	101.4	101.4	103.6	103.6	103.6	100.0
Soft drinks	81	95.6	95.5	95.5	95.5	95.5	95.5	95.5	95.5	109.0	108.9	109.0	109.0	100.0
Man. of Food, Bev. & Tobacco	1,000	96.9	97.0	97.0	97.4	98.4	100.1	100.4	100.7	101.9	102.9	102.9	104.4	100.0

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)