

PRODUCER PRICE INDEX - MANUFACTURING (PPI-M)
Food, Beverages and Tobacco
(January - March 1995)

Introduction

The Producer Price Index (PPI-M) measures the average change in the selling prices received by manufacturers for the part of their output that is sold on the domestic market. This report presents indices for the "Food, Beverages and Tobacco" sector for the period January to March 1995 as well as revised figures for the previous months. It may be recalled that the base period for the computation of the index is calendar year 1993.

2. PPI-M: Food, Beverages and Tobacco (1993 = 100)

2.1 Monthly change

The overall Producer Price Index for "Food, Beverages and Tobacco" which stood at 107.2 in December 1994, has followed an increasing trend during the 1st quarter of 1995 rising by 4.6 points to reach 111.8 in March 1995. The increase was mainly attributable to higher prices charged for food products. In fact, the index for "Food", which accounts for 56% of the total weight, moved up by 2.5%, 1.2% and 3.3 % in January, February and March 1995 respectively. A more detailed analysis shows a 25% rise in the prices of grain mill products in January 1995. In February, the index reflects price increases of over 7% in "Manufacture of vegetables & animal oils & fats" whilst, in March, the increase was the combined effect of a 12% rise in the "Meat" sub-group, a 5.8% rise in "Manufacture of tea" and 4.3% in "Manufacture of dairy products".

The index for "Beverages and Tobacco" has remained fairly stable except for March when it witnessed a slight increase of less than 0.5%.

2.2 Quarterly change

Table 2 gives the evolution of the Producer Price Index on a quarterly basis. The average for the 1st quarter of 1995 shows increases of around 2.6% over the 4th quarter of 1994 but, compared to the corresponding quarter last year, the increase amounts to 5.3% - the "Food" index rose by 8.7% whilst that for "Beverages and Tobacco" by 1% only.

Central Statistical Office

Ministry of Economic Planning and Development

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PRODUCER PRICE INDEX - Manufacturing (PPI - M). Year 1993 = 100
Food, Beverages & Tobacco

Table 1: Monthly Indices and percent changes by ISIC group*. December 94 - March 95

ISIC group*	Weight	Index					Percent changes (%) from		
		Dec 94	Jan 95	Feb 95	Mar 95	Dec 94 to Jan 95	Jan 95 to Feb 95	Feb 95 to Mar 95	
Manufacture of food	556	108.2	110.9	112.2	115.9	2.5	1.2	3.3	
Slaughtering, preparation & preserving meat	132	103.9	103.9	103.9	116.7	0.0	0.0	12.3	
Manufacture of dairy products	25	115.8	115.8	115.8	120.7	0.0	0.0	4.3	
Canning & preserving of fruits & vegetables	36	107.2	107.2	107.2	108.7	0.0	0.0	1.4	
Canning & processing of fish & similar products	9	107.2	107.4	107.5	107.8	0.2	0.1	0.3	
Man. of vegetable & animal oils & fats	81	119.7	119.7	128.4	129.6	0.0	7.3	1.0	
Manufacture of grain mill products	65	98.0	122.7	122.7	122.7	25.2	0.0	0.0	
Manufacture of bakery products	103	113.9	113.9	113.9	113.9	0.0	0.0	0.0	
of which:									
Bakery & pastries	81	115.5	115.5	115.5	115.5	0.0	0.0	0.0	
Biscuits & sweets	13	108.9	108.9	108.9	108.9	0.0	0.0	0.0	
Manufacture of sugar and sugar confectionery	32	100.0	100.0	100.0	100.0	0.0	0.0	0.0	
of which:									
Sugar	30	100.0	100.0	100.0	100.0	0.0	0.0	0.0	
Manufacture of tea	15	99.6	100.8	102.2	108.1	1.2	1.4	5.8	
Manufacture of other food products	9	109.0	109.0	109.0	109.0	0.0	0.0	0.0	
Manufacture of prepared animal feeds	49	106.8	104.9	104.9	104.9	-1.9	0.0	0.0	
Man. of beverages and tobacco	444	105.9	105.9	106.1	106.6	0.1	0.1	0.5	
of which:									
Distilling, blending, bottling of spirit	128	102.1	102.1	102.4	104.1	0.0	0.3	1.7	
Wine	9	103.6	103.6	103.6	103.6	0.0	0.0	0.0	
Soft drinks	81	110.3	110.6	110.9	110.8	0.3	0.2	0.0	
Man. of Food, Beverages & Tobacco	1,000	107.2	108.7	109.5	111.8	1.4	0.7	2.1	

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)

PRODUCER PRICE INDEX - Manufacturing (PPI - M). Year 1993 = 100

Food, Beverages & Tobacco

Table 2: Quarterly average and percent changes by ISIC group*, 1st Quarter 94 - 1st Quarter 95

ISIC group*	Weight	Quarterly average					Percent Changes (%) from	
		1st Qr 94	2nd Qr 94	3rd Qr 94	4th Qr 94	1st Qr 95	4th Qr 94 to 1st Qr 95	1st Qr 94 to 1st Qr 95
Manufacture of food	556	104.0	106.3	108.2	108.2	113.0	4.4	8.7
Slaughtering, preparation & preserving meat	132	103.5	103.8	103.9	103.9	108.2	4.1	4.5
Manufacture of dairy products	25	111.9	111.9	111.9	115.8	117.4	1.4	4.9
Canning & preserving of fruits & vegetables	36	102.6	103.8	105.6	106.4	107.7	1.2	5.0
Canning & processing of fish & similar products	9	105.9	107.9	107.5	107.4	107.6	0.1	1.5
Man. of vegetable & animal oils & fats	81	103.0	114.1	119.9	119.7	125.9	5.2	22.2
Manufacture of grain mill products	65	98.0	98.0	98.0	98.0	122.7	25.2	25.2
Manufacture of bakery products	103	110.0	110.0	113.7	113.9	113.9	0.0	3.6
of which:								
Bakery & pastries	81	111.5	111.5	115.5	115.5	115.5	0.0	3.6
Biscuits & sweets	13	102.7	102.7	107.3	108.9	108.9	0.0	6.0
Manufacture of sugar and sugar confectionery	32	100.0	100.0	100.0	100.0	100.0	0.0	0.0
of which:								
Sugar	30	100.0	100.0	100.0	100.0	100.0	0.0	0.0
Manufacture of tea	15	100.3	100.2	100.3	100.4	103.7	3.3	3.4
Manufacture of other food products	9	100.0	100.0	108.6	109.0	109.0	0.0	9.0
Manufacture of prepared animal feeds	49	103.1	109.4	109.8	107.9	104.9	-2.8	1.7
Man. of beverages and tobacco	444	105.1	105.1	105.3	105.8	106.2	0.4	1.0
of which:								
Distilling, blending, bottling of spirit	128	101.1	100.7	101.4	102.1	102.9	0.8	1.8
Wine	9	103.6	103.6	103.6	103.6	103.6	0.0	0.0
Soft drinks	81	108.9	109.1	109.6	109.9	110.8	0.8	1.7
Man. of Food, Beverages & Tobacco	1,000	104.5	105.8	106.9	107.2	110.0	2.6	5.3

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)

PRODUCER PRICE INDEX - Manufacturing (PPI - M). Year 1993 = 100
Food, Beverages & Tobacco

Table 3: Monthly Indices by SIC group*, January 94 - December 94

ISIC group*	Weight	Jan 94	Feb 94	Mar 94	Apr 94	May 94	June 94	July 94	Aug 94	Sept 94	Oct 94	Nov 94	Dec 94
Manufacture of food	556	103.7	103.7	104.5	104.6	107.2	107.2	108.1	108.2	108.2	108.4	108.2	108.2
Slaughtering, preparation & preserving meat	132	103.5	103.5	103.5	103.5	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9
Manufacture of dairy products	25	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	111.9	115.8	115.8	115.8
Canning & preserving of fruits & vegetables	36	102.3	102.8	102.8	102.8	104.2	104.2	105.6	105.6	105.6	105.6	106.4	107.2
Canning & processing of fish & similar products	9	106.4	105.7	105.7	108.4	108.0	107.4	107.4	106.9	108.0	107.5	107.6	107.2
Man. of vegetable & animal oils & fats	81	103.0	103.0	103.0	103.0	119.7	119.7	119.9	119.9	119.9	119.7	119.7	119.7
Manufacture of grain mill products	65	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0
Manufacture of bakery products of which:	103	110.0	110.0	110.0	110.0	110.0	110.0	113.5	113.7	113.9	113.9	113.9	113.9
Bakery & pastries	81	111.5	111.5	111.5	111.5	111.5	111.5	111.5	115.5	115.5	115.5	115.5	115.5
Biscuits & sweets	13	102.7	102.7	102.7	102.7	102.7	102.7	106.1	106.9	109.0	108.9	108.9	108.9
Manufacture of sugar and sugar confectionery of which:	32	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sugar	30	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of tea	15	100.3	100.5	100.2	100.3	100.2	100.1	100.1	100.6	100.2	100.7	100.9	99.6
Manufacture of other food products	9	100.0	100.0	100.0	100.0	100.0	100.0	108.6	108.6	108.6	109.0	109.0	109.0
Manufacture of prepared animal feeds	49	100.0	100.0	109.4	109.4	109.4	109.4	109.4	110.0	110.0	110.0	106.8	106.8
Man. of beverages and tobacco of which:	444	105.2	105.1	105.1	105.1	105.1	104.9	104.9	105.5	105.5	105.8	105.8	105.9
Distilling, blending, bottling of spirit	128	101.1	101.1	101.1	101.1	101.1	99.9	99.9	102.1	102.1	102.1	102.1	102.1
Wine	9	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6
Soft drinks	81	109.0	108.9	108.9	108.9	108.9	109.4	109.6	109.6	109.6	109.6	109.8	110.3
Man. of Food, Beverages & Tobacco	1,000	104.3	104.3	104.8	104.8	106.3	106.2	106.7	107.0	107.0	107.2	107.1	107.2

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)

PRODUCER PRICE INDEX - Manufacturing (PPI-M), Year 1993 = 100

Food, Beverages & Tobacco

Table 4: Monthly Indices by ISIC group* for the base period (year 1993)

ISIC group*	Weight	January	February	March	April	May	June	July	August	Sept.	October	Nov	Dec	Year 93-Base
Manufacture of food	556	95.6	95.6	95.6	96.5	98.2	101.2	101.9	101.9	102.1	103.8	103.8	103.8	100.0
Slaughtering, preparation & preserving meat	132	98.1	98.1	98.1	98.1	99.4	99.4	99.4	99.4	99.4	103.5	103.5	103.5	100.0
Manufacture of dairy products	25	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	111.4	111.4	111.4	100.0
Canning & preserving of fruits & vegetables	36	96.7	97.2	97.2	100.1	100.1	100.1	101.4	101.4	101.4	101.4	101.4	101.4	100.0
Canning & processing of fish & similar products	9	98.7	98.0	98.1	98.9	99.2	98.7	98.8	99.0	101.9	102.4	102.6	103.8	100.0
Man. of vegetable & animal oils & fats	81	96.7	96.7	96.7	97.8	98.4	98.4	101.7	101.7	103.0	103.0	103.0	103.0	100.0
Manufacture of grain mill products	65	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of bakery products	103	83.3	83.3	83.3	86.1	93.4	109.6	110.1	110.1	110.1	110.2	110.2	110.2	100.0
of which:														
Bakery & pastries	81	80.4	80.4	80.4	84.0	92.2	111.8	111.8	111.8	111.8	111.8	111.8	111.8	100.0
Biscuits & sweets	13	95.4	95.4	95.4	95.4	102.1	102.1	102.1	102.1	102.1	102.7	102.7	102.7	100.0
Manufacture of sugar and sugar confectionery	32	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
of which:														
Sugar	30	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of tea	15	99.2	100.4	100.5	100.6	100.2	100.1	99.8	99.7	99.9	100.2	100.2	99.6	100.0
Manufacture of other food products	9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacture of prepared animal feeds	49	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Man. of beverages and tobacco	444	98.6	98.6	98.6	98.6	98.6	98.6	98.6	99.2	101.7	101.7	101.7	105.2	100.0
of which:														
Distilling, blending, bottling of spirit	128	99.0	99.2	99.2	99.2	99.2	99.2	99.2	101.1	101.1	101.1	101.1	101.1	100.0
Wine	9	98.1	98.1	98.1	98.1	98.1	98.1	98.1	101.4	101.4	103.6	103.6	103.6	100.0
Soft drinks	81	95.6	95.5	95.5	95.5	95.5	95.5	95.5	95.5	109.0	108.9	109.0	109.0	100.0
Man. of Food, Bev. & Tobacco	1,000	96.9	97.0	97.0	97.4	98.4	100.1	100.4	100.7	101.9	102.9	102.9	104.4	100.0

* according to the national version of the International Standard Industrial Classification of economic activities (ISIC)