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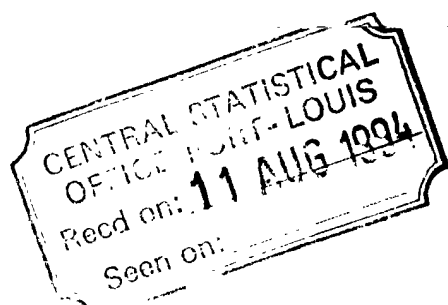
Economic Indicators

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1. Consumer Price Index
2nd Quarter 1994
2. Survey of Employment and Earnings in large
Establishments
March 1994 (Preliminary Results)



MINISTRY OF ECONOMIC PLANNING & DEVELOPMENT
PORT LOUIS
MAURITIUS

CONSUMER PRICE INDEX 2nd Quarter 1994

1. Movements in Consumer Price Index - 2nd Quarter 1994

The Consumer Price Index (C.P.I.) stood at 123.2 as at the end of the second quarter of 1994. An increase of 2.4 points or 2% has been registered during that quarter, mainly accounted for by higher prices of some food commodity items, ready made clothing, household goods, medicinal products and some other goods and services.

It might be recalled that during the corresponding quarter of 1993, the index had risen by +4.0 points or 3.6% (Table 1).

2. Changes by Major Commodity Group and Items.

All the major commodity groups constituting the C.P.I., except "Fuel and light" which remained stable, have undergone increases of up to 3%.

The group "Food and non alcoholic beverages" advanced by 3.2% from 124.9 in March 1994 to 128.9 in June 1994. The main commodity items which have influenced this rise during the second quarter were fresh fruits (+0.5 point), frozen meat (+0.2 point), fresh fish (+0.2 point), edible oil (+0.2 point), fresh vegetables (+0.2 point) and a large variety of food products(+0.3 point) .

The group " Clothing and Footwear" has increased by about 3% due mainly to increases in prices of ready made clothing.

Higher prices of medicinal products and dental services at the end of the second quarter have contributed to a 2% rise in the " Medical care" index .

The other remaining groups underwent marginal increases of the order of 1% or less.

Table 2 gives the evolution of the sub-indices of the major commodity groups of the index for the first six months while table 3 gives the net contribution of commodities that have affected the index during the second quarter of 1994.

3. Rate of inflation

The rate of inflation for financial year 1993/94 works out to 9.4%, compared to 8.9% for the previous financial year. This rate was 10.5% for calendar year 1993.

Central Statistical Office.

Ministry of Economic Planning and Development,

PORT LOUIS

July 1994

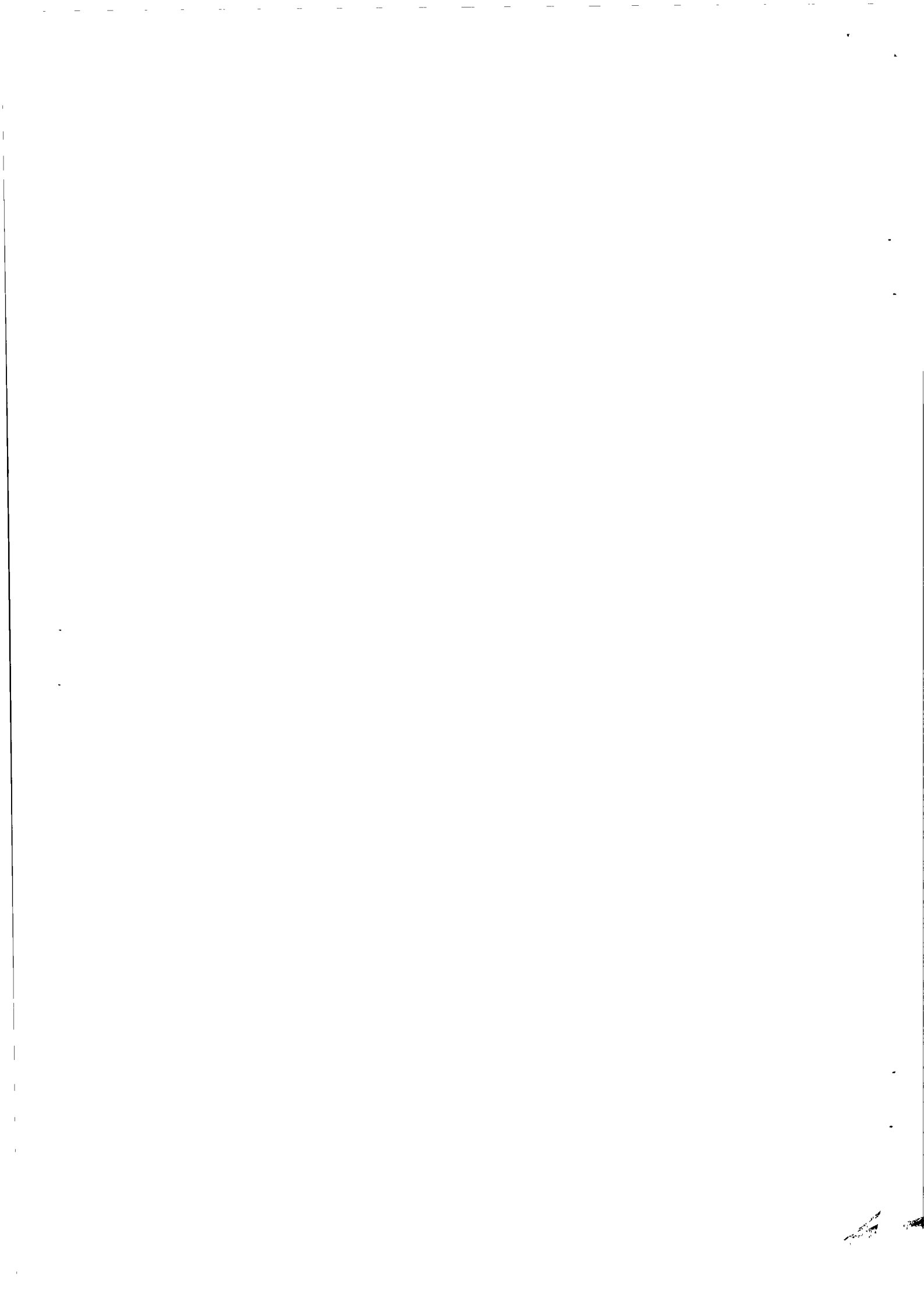


Table 1 - Monthly Consumer Price Index - January 1990 - June 1994

<u>Month</u>	<u>Base:</u> <u>July 1986 - June 1987 =100</u>			<u>Base :</u> <u>July 1991 - June 1992 =100</u>		
	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
January	131.9	152.0	150.6		109.0	119.4
February	133.4	151.0	151.3		110.2	119.9
March	135.2	149.0	151.5		110.7	120.8
April	134.9	148.3	151.0		111.1	121.0
May	135.7	146.2	153.1		114.0	122.6
June	135.4	147.0	156.4		114.7	123.2
July	139.9	151.9		104.0	115.4	
August	139.9	150.1		105.6	116.3	
September	146.1	149.8		106.4	117.2	
October	146.6	150.0		106.6	117.3	
November	149.2	150.2		106.8	117.9	
December	148.7	148.8		107.6	118.5	
Yearly average	139.7	149.5		103.5	114.4	
Annual change (%)	+13.5	+7.0		+4.6	+10.5	

Table 2 : Monthly sub-indices by major commodity group - January 1994 - June 1994.

(Base: July 1991 - June 1992 = 100)

Major Commodity Group	1994						
	Weight	January	February	March	April	May	June
1. Food and non alcoholic beverages	392	121.8	122.9	124.9	124.9	127.7	128.9
2. Alcoholic beverages and tobacco	82	126.6	126.6	126.6	126.6	126.9	126.9
3. Clothing and footwear	88	116.9	116.9	117.0	117.0	120.6	120.6
4. Fuel and light	52	107.4	107.4	107.4	107.4	107.4	107.4
5. Housing and household operations	131	118.4	118.4	118.5	118.5	119.5	119.6
6. Medical care and health expenses	36	119.8	121.2	123.0	123.7	123.7	125.7
7. Transport and communication	97	114.1	114.2	114.4	114.9	115.1	115.1
8. Recreation, entertainment, education and cultural services	66	119.4	119.4	119.8	120.5	120.7	121.0
9. Miscellaneous goods and services	56	117.8	118.1	118.2	118.6	119.4	119.7
ALL GROUPS	1000	119.4	119.9	120.8	121.0	122.6	123.2

Table 3 - Net contributions of commodities that have affected
the index during the second quarter of 1994.

<u>Commodity</u>	<u>Change in index point</u>
Frozen meat	+ 0.2
Fresh fish	+ 0.2
Cooking oil	+ 0.2
Fresh fruits	+ 0.5
Fresh vegetables	+ 0.2
Other food products	+ 0.3
Ready made clothing	+ 0.3
Household goods	+ 0.1
Medical care	+ 0.1
Other goods and services	+ 0.3

Total	+ 2.4

Table 4 - Inflation rate (%) , 1975 - 1994

<u>Calendar year</u>	<u>Inflation rate</u>	<u>Financial year</u>	<u>Inflation rate</u>
1975	14.7	1974 - 75	20.6
1976	13.4	1975 - 76	14.7
1977	9.2	1976 - 77	9.6
1978	8.5	1977 - 78	10.1
1979	14.5	1978 - 79	8.0
1980	42.0	1979 - 80	33.0
1981	14.5	1980 - 81	26.5
1982	11.4	1981 - 82	13.4
1983	5.6	1982 - 83	7.5
1984	7.3	1983 - 84	5.6
1985	6.7	1984 - 85	8.3
1986	1.8	1985 - 86	4.3
1987	0.6	1986 - 87	0.7
1988	9.2	1987 - 88	1.5
1989	12.6	1988 - 89	16.0
1990	13.5	1989 - 90	10.7
1991	7.0	1990 - 91	12.8
1992	4.6	1991 - 92	2.9
1993	10.5	1992 - 93	8.9
		1993 - 94	9.4