

Amthos



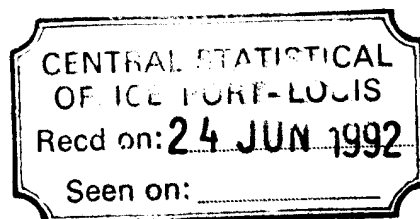
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EXTERNAL TRADE
1ST QUARTER 1992

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EXTERNAL TRADE - 1ST QUARTER 1992

1. Total value of trade and balance of visible trade

The total value of international trade during the first quarter of 1992 attained Rs 10,300 million, 6% higher than in the corresponding quarter of 1991 but 18% below the previous quarter's level. With exports worth of Rs 4,500 million and an import bill amounting to Rs 5,800 million, the first quarter of 1992 showed a trade deficit of Rs 1,300 million, almost the same level as that of the corresponding quarter of 1991.

2. Terms of trade (Base year 1988 = 100)

The terms of trade for the first quarter of 1992 (index which shows price movement of exports relative to imports) improved by three percentage points and reached 103 compared to 100 for the year 1991.

Export prices for the period January to March 1992 were 2% higher relative to the year 1991 whilst import prices were slightly lower dropping by nearly 1%.

Compared with average prices that prevailed in 1991, export price for sugar maintained the same level, whilst those for EPZ products increased slightly by nearly 2%. On the other hand, import prices of petroleum products and chemicals registered drops of about 20% and 4% respectively whilst those of beverages and tobacco rose by 14% and food products by 5%.

3. Exports

Total export proceeds i.e. domestic exports, re-exports and ships' stores and bunkers, for the first three months of 1992 amounted to Rs 4,500 million, some 7% higher than in the corresponding quarter of 1991. It is however recalled that around Rs 100 million worth of dredging equipment were re-exported during the first quarter of 1991. Exclusive of this irregular item, the nominal increase works out to 10%, explained by a rise of 5% in price and 5% in volume.

Domestic exports amounting to Rs 4,200 million were dominated by EPZ products (Rs 2,700 million) thus accounting for 64% of domestic exports. On the other hand, sugar's share is estimated at about 32% of domestic exports or Rs 1,347 million, almost the same level as that of the corresponding period a year earlier.

Some 139,000 metric tons of sugar which fetched Rs 1,347 million were exported against 144,000 metric tons for Rs 1,338 million in the corresponding quarter of 1991. EPZ exports increased by 17% and attained Rs 2,700 million compared to Rs 2,300 million for the same period of 1991.

The country's main market remained the European Economic Community (EEC) which purchased some 80% of our total exports whilst the United States bought another 10%.

4. Imports

The import bill for the first quarter of 1992 amounted to Rs 5,800 million compared to Rs 5,500 million in the corresponding quarter of 1991 and Rs 7,100 million in the previous quarter. This represents a nominal increase of around 6% when compared with the first quarter of 1991, almost totally explained by growth in volume as prices between these two periods have remained at almost the same level.

Comparative figures for main imports in the first quarter of 1991 and 1992 are given hereunder:-

<u>Product/Product Group</u>	<u>C.I.F. (Rs Mn)</u>		
	<u>1st. Qr.</u> <u>1991</u>	<u>1st. Qr.</u> <u>1992.</u>	<u>Change</u>
1. Food, beverages and tobacco	711	679	- 32
2. Petroleum products	565	349	- 216
3. Chemicals	387	443	+ 56
4. EPZ imports	1,631	1,745	+ 114
of which: raw materials	(1,432)	(1,549)	(+ 117)
machinery	(199)	(196)	(- 3)
5. Other manufactured goods	935	982	+ 47
6. Other machinery (excl. EPZ)	994	1,350	+ 356
7. Other	266	254	- 12
Total Imports	5,489	5,802	+ 313
	=====	=====	=====

Table 9 on imports by country of origin, shows that the EEC was the major supplier accounting for 34% of the total. Other important suppliers were: Republic of South Africa, 11%, Japan, 8%, India, 5% and U.S.A., 4%.

5. The EPZ Sector

EPZ exports have picked up during the first quarter of 1992. During this period, EPZ exports amounted to Rs 2,700 million as compared to Rs 2,300 million in the corresponding quarter of 1991, representing an increase of 17%, in nominal terms. After elimination of price increases of around 5% registered between these two periods, in volume terms, EPZ enterprises have exported 10% more than in the corresponding quarter of last year.

The EPZ import bill for the first three months of 1992 was 7% higher than that of the corresponding period last year, and stood at Rs 1,750 million. Imports of machinery and equipment remained at the same level i.e. at Rs 200 million whilst imports of raw materials increased by Rs 117 million.

Consequently, net EPZ exports yielded a surplus of Rs 950 million and the ratio of net exports to exports works out to 35% against 29% for the corresponding period of 1991 and 42% for the year 1991.

External Trade - First Quarter 1992

N O T E S

Figures for 1990, 1991 and 1992 are provisional and subject to revision.

1. COVERAGE

EXPORTS

Cover : 1. Domestic exports (including exports from Export Processing Zone)

2. Re-Exports

3. Export ex Warehouse

4. Returned goods

Include : 1. Government, Parcel Post and Air Freight

Exclude : 1. Trade with Outer Islands

2. Ships' stores and bunkers

IMPORTS

Cover : 1. Landed merchandise sent to warehouse for subsequent delivery

2. Landed merchandise issued for home consumption

Include : 1. Government, Parcel Post and Air Freight

2. Donations from other Government and International Organisations

Exclude : 1. Trade with Outer Islands

2. Bullion and specie

2. VALUATION

Exports are valued F.O.B. and imports C.I.F.

F.O.B. Free on Board

C.I.F. Cost, Insurance and Freight

All figures quoted are in Mauritian Rupees

3. COMMODITY CLASSIFICATION

The classification used for the compilation of trade statistics is based on the Standard International Trade Classification (Revised III) or S.I.T.C. (Rev. III). However, import and export bills of entry are being worked upon according to the Harmonized Commodity Description and Coding System Nomenclature, shortly known as the Harmonized System Nomenclature (H.S.N.).

4. ROUNDING OF FIGURES

Figures have been rounded off to the nearest final digit and in some cases to the nearest one decimal place and as a result in some tables there may be discrepancies between the sum of the constituent items and the total.

5. SYMBOLS

- Nil or negligible
- ... Not available
- .- Not applicable

6. ABBREVIATIONS

- Rs : Rupees
- 000 : Thousand
- Mn : Million
- M.ton : Metric ton : 1,000 kilos
- No. : Number
- M² : Square metres

Table 1 - Balance of Visible Trade, 1990 - 1992

	Value Rs Mn						
	1990	1991	1991				1992
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Exports of goods	17,677	18,672	4,076	3,842	5,363	5,591	4,375
Domestic exports	17,319	18,007	3,794	3,730	5,224	5,259	4,211
Re-exports	358	665	282	112	139	132	164
Ships' Stores and Bunkers	569	600	150	150	150	150	150
A. Total Exports (f.o.b.)	18,246	19,272	4,226	3,992	5,513	5,541	4,525
B. Total Imports (c.i.f.)	24,019	24,650	5,489	5,695	6,416	7,050	5,802
Total Value of Trade (A + B)	42,265	43,922	9,715	9,687	11,929	12,591	10,327
BALANCE OF VISIBLE TRADE (A - B)	-5,773	-5,378	-1,263	-1,703	-903	-1,509	-1,277

1/ provisional

Table 2 - Price (unit value) indices of exports and imports and terms of trade
1984 - 1992

P e r i o d	Price indices		Terms of trade *
	Export	Import	
	Base Year 1982 = 100		
1984	119	110	108
1985	136	121	113
1986	144	98	147
1987	161	102	158
1988	172	111	156
	Base Year 1988 = 100		
1989	111	119	93
1990	125	127	98
1991	133	133	100
1991 : Qr. 1	130	131	99
Qr. 2	134	132	102
Qr. 3	138	138	100
Qr. 4	132	134	99
1992 : Qr. 1	136	132	103

* Ratio of export to import price index.

A rise in this ratio indicates that the terms of trade have moved in favour of Mauritius.

Table 3 - Domestic exports of main commodities - value, 1990 - 1992

Commodity/Sector	1990 ^{1/}	1991 ^{1/}	F.O.B. Value Rs Mn				1992 ^{1/}
			1991				
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Sugar	5,212	5,221	1,338	460	1,883	1,540	1,347
Molasses	102	96	15	6	23	52	16
Tea	84	83	32	18	17	17	30
EPZ	11,474	12,136	2,310	3,131	3,201	3,494	2,699
Other	447	471	100	115	100	156	119
Total Exports	17,319	18,007	3,794	3,730	5,224	5,259	4,211

^{1/} provisional

- Domestic exports of selected commodities, quantity, 1990 - 1992

Commodity	Unit	1990	1991				1992	
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	
Sugar	(000) m. ton	578	551	144	47	197	163	139
Molasses	"	161	130	18	6	34	73	19
Tea	m. ton	4,271	4,494	1,623	1,008	890	973	1,742

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Table 5 - Total exports by main countries of destination, 1990 - 1992

F.O.B. Value Rs Mn

Country of destination	1990 <u>1/</u>	1991				1992 <u>1/</u>
		1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
1. Preferential Tariff Countries =====	17,099 =====	3,908 =====	3,687 =====	5,213 =====	5,223 =====	4,246 =====
(a) <u>E.E.C Countries</u>	<u>14,099</u>	<u>3,228</u>	<u>2,992</u>	<u>4,369</u>	<u>4,468</u>	<u>3,546</u>
of which						
United Kingdom	6,389	1,696	855	2,183	1,945	1,737
France	3,981	772	1,001	838	1,118	899
Fed. Rep. of Germany.	1,528	340	545	588	581	369
Italy	793	190	223	198	306	219
(b) <u>Other Preferential Tariff Countries</u>	<u>3,000</u>	<u>680</u>	<u>695</u>	<u>844</u>	<u>821</u>	<u>700</u>
of which						
U.S. of America	2,314	403	524	656	622	474
2. <u>General Tariff Countries</u> =====	578 =====	168 =====	155 =====	151 =====	162 =====	129 =====
Total Exports	17,677	4,076	3,842	5,363	5,391	4,375

1/ provisional

Table 6 - Imports by section, 1990 - 1992

C.I.F. Value Rs Mn

S.I.T.C Section	Description	1990 ✓	1991 ✓	1991				1992 ✓
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
0	Food and live animals	2,611	2,692	688	585	587	832	646
1	Beverages and tobacco	90	113	23	26	30	34	33
2	Crude materials inedible, except fuels	765	801	172	182	264	184	202
3	Mineral fuels, lubricants and related materials	1,939	2,053	565	432	464	592	349
4	Animal and vegetable oils and fats	233	255	69	45	69	75	43
5	Chemicals	1,619	1,739	387	434	471	447	443
6	Manufactured goods classified chiefly by material	8,360	8,624	1,903	2,132	2,378	2,211	2,045
7	Machinery and transport equipment	6,366	6,107	1,193	1,302	1,593	2,019	1,546
8	Miscellaneous manufactured articles	1,869	2,160	464	531	535	630	486
9	Other commodities and transactions	167	106	25	28	25	28	9
	Total Imports	24,019	24,650	5,489	5,695	6,416	7,050	5,802

✓ provisional

Table 7 - Imports of main commodities, value, 1990 - 1992

C.I.F. Value Rs Mn

Commodity	1990 ^{1/}	1991 ^{1/}				1992 ^{1/}			
		1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Meat and meat preparations	329	65	69	91	136	89			
Rice	401	112	56	-	146	56			
Wheaten flour	24	40	12	13	11	13			
Wheat	203	-	29	61	24	57			
Dairy products	513	151	119	132	145	148			
Vegetables and fruits	289	79	91	104	96	72			
Textile fibres, etc.	414	95	97	173	103	119			
Refined petroleum products	1,739	527	333	429	494	313			
Fixed vegetable oils & fats	167	59	31	55	55	29			
Medicinal and pharmaceutical products	288	65	82	92	99	88			
Textile yarn	1,470	384	414	481	438	465			
Paper, paperboard and articles thereof	312	89	93	89	89	96			
Textile fabrics	3,323	651	731	764	764	692			
Cement	415	100	144	145	134	127			
Pearls, precious and semi-precious stones	357	74	96	106	104	85			
Iron and steel	540	132	195	252	121	131			
Manufactures of metal, n.e.s.	718	172	140	176	177	143			
General industrial machinery equipment	682	144	182	216	197	208			
Telecommunications and sound recording and reproducing apparatus and equipment	538	80	99	89	140	82			
Other machinery	2,434	624	554	819	1,256	588			
Road vehicles	1,108	274	274	318	322	380			
Watches and clocks	428	93	97	60	88	82			
Aircraft and marine vessel	1,186	-	90	-	-	-			
Other	6,144	1,479	1,667	1,751	1,911	1,738			
Total Imports	24,019	5,489	5,695	6,416	7,050	5,802			

^{1/} provisional

Table 8 - Imports of selected commodities, quantity, 1990 - 1992

Commodity	Unit	1990	1991				1992
		1990	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.
Rice	(000) m. ton	84	76	13	-	36	13
Wheaten flour	"	6	18	3	3	2	3
Wheat	"	95	56	16	30	10	29
Dairy products	"	14	15	3	4	4	4
Vegetable edible oils and fats	"	19	25	4	6	7	3
Fertilisers manufactured	"	61	48	13	20	10	12
Cotton fabrics	Mn M ²	63	76	13	31	16	15
Cement	(000) m. ton	460	493	134	126	131	126
Iron and steel	"	66	84	24	28	16	18

1/ provisional

Table 9 - Imports by main countries of origin, 1990 - 1992

C.I.F. Value Rs Mn

Country of origin	1990	1991				1992
		1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.
Preferential Tariff Countries	16,897	3,713	4,064	4,492	5,050	4,207
(a) E.E.C. Countries	8,644	1,831	1,874	1,964	2,400	1,964
of which France	3,525	648	698	814	1,123	770
Fed. Rep. of Germany	1,690	417	357	311	273	325
Italy	625	157	149	203	272	218
United Kingdom	1,702	371	432	409	465	468
(b) Other Preferential Tariff Countries	8,253	1,882	2,190	2,535	2,650	2,243
of which Singapore	677	157	168	196	220	171
Australia	582	169	197	231	198	132
Rep. of South Africa	2,110	480	705	813	890	660
U.S. of America	1,102	143	184	211	181	256
Hong Kong	932	228	258	300	283	252
India	1,012	230	240	293	353	299
General Tariff Countries	7,122	1,776	1,632	1,917	2,000	1,594
of which Bahrain	789	170	98	229	130	34
China	810	254	213	193	289	196
Japan	1,454	384	415	505	456	487
Taiwan	1,123	213	295	318	278	214
Total Imports	24,019	5,489	5,695	6,416	7,050	5,802

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Table 10 - Net EPZ exports, 1990 - 1992

Value Rs Mn

	1990 ^{1/}	1991 ^{1/}	1992				1992 ^{1/}
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
A. Total exports (f.o.b. value)	11,474	12,136	2,310	3,131	3,201	3,494	2,699
B. Total imports (c.i.f. value)	7,348	7,067	1,631	1,738	1,960	1,738	1,745
Net exports (A - B)	4,126	5,069	679	1,393	1,241	1,756	954
Net exports as % of total exports	36%	42%	29%	44%	39%	50%	35%

^{1/} provisional

Table 11 - EPZ exports by main commodities, 1990 - 1992

F.O.B. Value Rs Mn

Description of Item	1990 ^{1/}	1991 ^{1/}	1991				1992 ^{1/}
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.
Fish and fish preparations	142	296	54	78	68	96	71
Textile yarn, fabrics, made-up articles	498	493	109	120	129	135	130
Pearls, precious and semi-precious stones	354	391	74	100	107	110	87
Articles of apparel and clothing accessories	9,085	9,621	1,770	2,471	2,587	2,793	2,076
Optical goods, n.e.s.	124	145	31	40	31	43	44
Watches and clocks	616	550	133	147	120	150	143
Toys, games and sporting goods	126	121	29	30	28	34	34
Jewellery goldsmiths' and silvermiths' wares	139	157	28	41	40	48	32
Other	390	362	82	104	91	85	82
Total EPZ Exports	11,474	12,136	2,310	3,131	3,201	3,494	2,699

^{1/} provisional

Table 12 - EPZ imports of main commodities, 1990 - 1992

C.I.F. Value Rs Mn

Description of Item	1990 ^{1/}	1991 ^{1/}	1991				1992 ^{1/}
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Synthetic fibres suitable for spinning	48	58	15	8	17	18	17
Wool and other animal hair	258	228	49	62	72	45	59
Chemicals	289	292	76	70	71	75	76
Leather	104	98	27	23	24	24	23
Textile yarn and fabrics	4,181	3,979	910	1,007	1,087	975	996
Pearls, precious and semi-precious stones	335	355	56	88	103	98	73
Machinery including spare parts	794	719	199	157	198	165	196
Optical goods, watches and clocks, etc.	452	353	95	199	67	92	86
Jewellery	66	122	26	37	31	28	31
Other	821	863	168	187	290	218	188
Total imports	7,348	7,067	1,631	1,733	1,960	1,738	1,745

^{1/} provisional