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1. External Trade - First Quarter 1987

MINISTRY OF ECONOMIC PLANNING & DEVELOPMENT
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External Trade - First Quarter 1987

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NOTES

Figures for 1987 are provisional and subject to revision

1. COVERAGE

EXPORTS

- | | |
|---------|---|
| Cover | 1. Domestic exports (including exports from the Export Processing Zone) |
| | 2. Re-Exports |
| | 3. Export ex Warehouse |
| | 4. Returned goods |
| Include | 1. Government, Parcel Post and Air Freight |
| Exclude | 1. Trade with Outer Islands |
| | 2. Ships' stores and bunkers |

IMPORTS

- | | |
|---------|--|
| Cover | 1. Landed merchandise sent to warehouse for subsequent delivery |
| | 2. Landed merchandise issued for home consumption |
| Include | 1. Government, Parcel Post and Air Freight |
| | 2. Donations from other Government and International Organisations |
| Exclude | 1. Trade with Outer Islands |
| | 2. Bullion and specie |

2. VALUATION

Exports are valued F.O.B. and imports C.I.F.

F.O.B. Free on Board

C.I.F. Cost, Insurance and Freight

All figures quoted are in Mauritian Rupees

3. COMMODITY CLASSIFICATION

The classification used for the compilation of trade statistics is based on the Standard International Trade Classification (Revised II) or S.I.T.C. (Rev. II). However, import and export bills of entry are being worked upon according to the Customs Co-operation Council Nomenclature (C.C.C.N.).

4. ROUNDING OF FIGURES

Figures have been rounded off to the nearest final digit and in some cases to the nearest one decimal place and as a result in some tables there may be discrepancies between the sum of the constituent items and to the total as shown.

5. SYMBOLS

- Nil or negligible

... Not available

-- Not applicable

6. ABBREVIATIONS

Rs : Rupees

000 : Thousand

Mn : Million

m.ton : Metric ton : 1,000 kilos

No. : Number

M² : Square metres

External Trade - First Quarter 1987

Balance of Visible Trade

The international trade of the country expanded by about 19% in volume during the first quarter of 1987 as compared with the corresponding period of the previous year. In fact, the total value of trade increased from Rs 4,050 million to Rs 4,851 million. However, as is generally expected of the first quarter of any year, a contraction in volume (of about 11%) was observed during this quarter compared to the fourth quarter of 1986.

A deficit of Rs 57 million was registered (Rs 106 Mn for the corresponding period in 1986), following total exports^{1/} of Rs 2,397 million and imports of Rs 2,454 million.

Terms of Trade

The terms of trade have declined by 4 points from the last quarter of 1986 to reach 157. The price level of exported goods has remained stationary, whilst that of imported commodities has increased by about 3% with respect to the previous quarter.

Exports

The volume of exports has grown by about 11% during the first quarter of 1987 with respect to the corresponding quarter a year ago. In fact, the total value of exports^{1/} reached Rs 2,397 million as against Rs 1,972 million. However, compared with the previous quarter a volume contraction of about 14% is noted.

The main exports were EPZ goods (Rs 1,197 million), sugar (Rs 989 million) and ships' stores and bunkers (Rs 85 million).

When the first quarters of 1986 and 1987 are compared, substantial higher export earnings are noted in the EPZ (+ Rs 329 Million) and the sugar (+ Rs 109 million) sectors.

Again, over three quarters of the country's exports went to the E.E.C. countries (Rs 1,788 million) with the United Kingdom and France absorbing 30% and 34% of the total exports respectively. Exports to the United States of America have again increased during the quarter to reach Rs 419 million.

Imports

Imports grew in volume by about 24% during the first quarter of 1987 (nominal value : Rs 2,454 million) with respect to the corresponding period in 1986 (nominal value : Rs 2,078 million). However, compared with the fourth quarter of 1986 (value : Rs 2,627 million) there has been a decrease in real terms of about 10%.

^{1/} including ships stores and bunkers

Between the first quarters of 1986 and of 1987, major increases in the value of imports were registered in textile fibres, yarn and fabrics (+ Rs 105 million) and machinery and transport equipment (+ Rs 187 million). On the other hand, marginal reductions were noted in the imports of refined petroleum products and cement. A summary of these changes follows:

Commodity	Rs Mn		Changes Increase (+) Decrease (-)
	1st Qr. 1986	1st Qr. 1987	
Refined petroleum products	235	203	- 32
Textile fibres, yarn and fabrics	563	668	+ 105
Chemicals	103	149	+ 46
Cement	43	15	- 28
Machinery & transport equipment	320	507	+ 187
Watches & clocks	41	69	+ 28

The following three broad groups of goods accounted for just over 62% of the country's total imports during the first quarter of 1987 : EPZ raw materials and equipment (Rs 972 million), food items (Rs 347 million) and petroleum products (Rs 203 million).

The E.E.C. countries supplied 35% of the country's imports; the major suppliers were France (Rs 395 million) and the United Kingdom (Rs 207 million). Other important sources were the Gulf countries (Rs 191 million), the Republic of South Africa (Rs 215 million) and Japan (Rs 172 million).

The performance of the EPZ sector

The E.P.Z. industries contributed during the first quarter of 1987 52% to total exports as compared with 46% for the corresponding period in 1986. Total E.P.Z. exports have increased by Rs 329 million from the first quarter of 1986 to reach Rs 1,197 million during the first quarter of 1987. Out of the Rs 329 million increase, Rs 306 million were accounted for by higher exports of textile and clothing. In fact, the share of clothing and textile products amounted to nearly 84% in the country's EPZ exports.

Total EPZ imports were Rs 972 million for the first quarter of this year as compared with Rs 866 million for the corresponding period of last year. Raw materials constituted 88% of the country's EPZ imports.

It is to be noted that from a net EPZ exports of nearly zero in the first quarters of both 1985 and 1986, the country has witnessed an important surplus of Rs 225 million in its net EPZ exports.

Estimates of Exports and Imports - January - August 1987

Due to delays in the processing of data, this office has been unable yet to publish external trade statistics relating to the second quarter of 1987. However, preliminary estimates for total exports and imports have been made for the first eight months of 1987. They are given herebelow:

	<u>Estimates</u>	<u>Actual</u>	<u>Year 1986</u>
	<u>Jan.-Aug. 1987</u>	<u>Jan.-Aug. 1986</u>	
<u>Total Exports (f.o.b.)</u>	<u>7,285</u>	<u>5,667</u>	<u>9,412</u>
of which sugar	2,615	2,080	3,553
EPZ	4,075	3,020	4,951
<u>Total imports (c.i.f.)</u>	<u>7,700</u>	<u>5,765</u>	<u>9,199</u>
 Trade Balance	 <u>- 415</u>	 <u>- 98</u>	 <u>+ 213</u>

Central Statistical Office
Rose Hill

October 1987

Table I - Balance of Visible Trade, 1985 - 1987

Value Rs Mn

	1985	1986	1986				1987
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Exports of goods	6,644	9,062	1,880	1,725	2,757	2,700	2,312
Domestic exports	(6,533)	(8,917)	(1,840)	(1,694)	(2,728)	(2,654)	(2,280)
Re-exports	(111)	(145)	(41)	(30)	(29)	(45)	(32)
Ships' Stores and Bunkers	374	350	92	79	104	75	85
A. Total Exports (f.o.b.)	7,018	9,412	1,972	1,804	2,861	2,775	2,397
B. Total Imports (c.i.f.)	8,119	9,199	2,078	2,192	2,302	2,627	2,454
Total Value of Trade (A + B)	15,137	18,611	4,050	3,996	5,163	5,402	4,851
BALANCE OF VISIBLE TRADE (A - B)	- 1,101	+ 213	- 106	- 388	+ 559	+ 148	- 57

Table 2 - Price (Unit value) indices of total exports and imports and terms of trade, 1985-1987
 (Base year 1982 = 100)

P e r i o d	Unit Value Price Indices		Terms of Trade
	Total exports	Total imports	
Year 1985	136.4	120.8	113
1st quarter 1986	139.8	103.2	135
2nd quarter 1986	140.7	99.6	141
3rd quarter 1986	142.2	92.0	155
4th quarter 1986	152.8	94.7	161
Year 1986	144.3	98.1	147
1st quarter 1987	153.5	97.9	157

Table 3 - Domestic exports of main commodities - value, 1985 - 1987

F.O.B. value Rs Mn

Commodity/Sector	1985	1986	1986				1987
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Sugar	2,867	3,553	880	375	1,198	1,101	989
Molasses	89	89	3	-	39	47	10
Tea	178	104	44	26	8	26	32
EPZ	3,272	4,951	868	1,237	1,430	1,416	1,197
Other	127	220	45	56	53	64	52
Total Exports	6,533	8,917	1,840	1,694	2,728	2,654	2,280

Table 4 - Domestic exports of selected commodities, quantity, 1985-1987

Commodity	Unit	1985	1986	1986				1987 1st Qr.
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Sugar	(000)m.ton	540	625	165	67	217	176	155
Molasses	"	151	129	5	-	56	68	14
Tea	m. ton	6,985	6,389	2,538	1,662	710	1,479	2,095

Table 5 - Domestic exports of main commodities, quantity and value, 1985 - 1987

F.O.B. Value Rs Mn

Commodity	Unit	1985		1986		1987			
		1985		1986		1987			
		Quantity	Value	Quantity	Value	Quantity	Value		
Sugar	(000)m.ton	540	2,867	625	3,553	165	880	155	989
Molasses	"	151	89	129	89	5	3	14	10
Tea	m.ton	6,985	178	6,389	104	2,538	44	2,095	32
EPZ	--	--	3,272	--	4,951	--	868	--	1,197

Table 6 - Total exports by main countries of destination, 1985-1987

Country of destination	F.O.B. Value: Rs Mn					1987 1st Qr.
	1985	1986	1986			
			1st Qr.	2nd Qr.	3rd Qr.	
1. <u>Preferential Tariff Countries</u>	6,560	8,893	1,864	1,703	2,686	2,294
(a) <u>E.E.C. Countries</u>	5,276	7,011	1,420	1,244	2,183	1,788
of which United Kingdom	2,899	3,405	610	460	1,244	683
France	1,379	2,121	538	458	489	781
Germany, Fed. Rep.	418	661	124	131	227	135
(b) <u>Other Preferential Tariff Countries</u>	1,284	1,882	444	459	503	506
of which U.S.A.	999	1,457	333	350	388	419
2. <u>General Tariff Countries</u>	82	169	17	22	71	17
Total Exports	6,644	9,062	1,880	1,725	2,757	2,312

Table 7 - Imports by section, 1985-1987

C.I.F. Value: Rs Mn

S.I.T.C. Section	Description	1985	1986	1986				1987 1st Qr.
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
0	Food and live animals	1,348	1,182	300	294	318	270	320
1	Beverages and tobacco	26	34	8	7	8	11	9
2	Crude materials, inedible, except fuels	395	365	101	105	82	77	79
3	Mineral fuels, lubricants and related materials	1,145	706	248	141	124	193	215
4	Animal and vegetable oils and fats	262	159	52	34	27	46	18
5	Chemicals	554	598	103	138	175	182	149
6	Manufactured goods classified chiefly by material	2,646	3,830	789	920	989	1,132	956
7	Machinery and transport equipment	1,114	1,583	320	580	393	490	507
8	Miscellaneous manufactured articles	624	734	154	172	184	224	198
9	Other commodities and transactions	6	8	3	2	1	2	-
	Total imports	8,119	9,199	2,078	2,192	2,302	2,627	2,454

Table 8 - Imports of main commodities, value, 1985-1987

C.I.F. Value Rs Mn

Commodity	1985	1986	1986			1987 1st Qr.	
			1st Qr.	2nd Qr.	3rd Qr.		4th Qr.
Rice	280	164	43	32	62	27	33
Wheaten flour	243	198	48	65	39	46	51
Dairy products	236	210	54	45	61	50	58
Textile fibres, etc.	287	255	77	79	48	51	54
Refined petroleum products	1,096	634	235	119	115	165	203
Fixed vegetable oils and fats	193	107	38	18	19	32	13
Textile yarn	592	786	174	210	206	196	234
Textile fabrics	858	1,566	327	345	409	485	395
Cement	182	186	43	54	47	42	15
Iron and steel	235	257	57	64	52	84	61
Manufactures of metal, n.e.s.	158	252	32	43	85	92	65
Machinery other than electrical	439	656	140	163	159	194	164
Electrical machinery, apparatus and appliances	257	353	68	74	81	130	194
Other	3,063	3,575	742	881	919	1,033	914
Total Imports	8,119	9,199	2,078	2,192	2,302	2,627	2,454

Table 9 - Imports of selected commodities, quantity, 1985 - 1987

Commodity	Unit	1985	1986	1986				1987
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Rice	000 m.ton	82	65	13	13	26	13	16
Wheaten flour	"	60	58	13	19	12	14	14
Dairy products	"	11	11	3	2	3	3	3
Vegetable edible oils and fats	"	19	16	5	2	3	6	2
Fertilizers manufactured	"	54	47	-	10	13	24	6
Cotton fabrics	Mn M ²	19	38	11	7	10	10	11
Cement	000 m.ton	221	297	65	86	76	70	30
Iron and steel	"	48	54	14	12	10	18	9

Table 10 - Imports of selected commodities, quantity and value, 1985 - 1987

C.I.F. Value Rs Mn

Commodity	Unit	1985		1986		1986		1987	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
						First Quarter	Value	First Quarter	Value
Rice	000 m. ton	82	280	65	164	13	43	16	33
Wheaten flour	"	60	243	58	198	13	48	14	51
Dairy products	"	11	236	11	210	3	54	3	58
Vegetable edible oils	"	19	193	16	86	5	38	2	13
Fertilizers manufactured	"	54	96	47	74	-	-	6	9
Cotton fabrics	Mn M ²	19	338	38	605	11	160	11	187
Cement	000 m. ton	221	182	297	186	65	43	30	15
Iron and steel	"	48	235	54	257	14	57	9	61

Table 11 - Imports by main countries of origin, 1985-1987

C.I.F. Value: Rs. Mn

Country of origin	1986				1987		
	1985	1986	1st Qr.	2nd Qr.		3rd Qr.	4th Qr.
1. <u>Preferential Tariff Countries</u>	5,427	6,318	1,361	1,561	1,583	1,813	1,622
(a) <u>E.E.C. Countries</u>	2,656	3,269	682	841	833	913	866
of which United Kingdom	(642)	(709)	(157)	(170)	(185)	(197)	(207)
France	(1,056)	(1,238)	(239)	(312)	(322)	(365)	(395)
Fed. Rep. of Germany	(370)	(530)	(124)	(124)	(153)	(129)	(125)
Italy	(268)	(342)	(72)	(101)	(64)	(105)	(80)
(b) <u>Other Preferential Tariff Countries</u>	2,771	3,049	672	720	750	900	755
of which Australia	(353)	(254)	(64)	(57)	(72)	(61)	(65)
Rep. of South Africa	(693)	(914)	(200)	(226)	(209)	(279)	(215)
U.S.A.	(224)	(171)	(35)	(51)	(29)	(56)	(58)
2. <u>General Tariff Countries</u>	2,692	2,881	717	631	719	814	832
of which Bahrain	(374)	(308)	(88)	(91)	(57)	(72)	(73)
Kuwait	(591)	(284)	(142)	(13)	(48)	(81)	(118)
China	(434)	(460)	(130)	(80)	(128)	(122)	(107)
Japan	(481)	(671)	(141)	(163)	(160)	(207)	(172)
Total Imports	8,119	9,199	2,078	2,192	2,302	2,627	2,454

Table 12 - Net EPZ exports, 1985 - 1987

	1985	1986	1986				1987
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
A. Total exports (f.o.b. value)	3,272	4,951	868	1,237	1,430	1,416	1,197
B. Total imports (c.i.f. value)	2,524	3,863	866	952	965	1,080	972
Net exports (A - B)	748	1,088	- 2	285	465	336	225
Net exports as % of total exports	23%	22%	-	23%	32%	24%	19%

Value Rs Mn

Table 13 - EPZ exports by main commodities, 1985 - 1987

F.O.B. Value Rs Mn

Description of Item	1985	1986	1986				1987
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Fish and fish preparations	115	97	24	22	27	24	15
Textile yarn, fabrics, made-up articles	86	101	24	31	22	24	17
Pearls, precious and semi-precious stones	127	172	37	43	45	47	37
Articles of apparel and clothing accessories	2,532	4,011	675	990	1,193	1,153	988
Optical goods, n.e.s.	82	90	21	22	20	27	23
Watches and clocks	145	245	48	69	55	73	62
Toys, games and sporting goods	44	57	12	14	18	13	17
Jewellery goldsmiths' and silversmiths' wares	58	82	12	20	25	25	14
Other	83	96	15	26	25	30	24
Total EPZ Exports	3,272	4,951	868	1,237	1,430	1,416	1,197

Table 14 - EPZ imports of main commodities, 1985-1987

C.I.F. value Rs Mn

Description of item	1985	1986	1986				1987 1st Qr.
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	
Synthetic fibres suitable for spinning	46	61	14	21	14	12	14
Wool and other animal hair	192	168	55	49	29	35	25
Chemicals	59	99	20	23	27	29	22
Leather	39	59	13	23	10	13	7
Textile yarn and fabrics	1,341	2,250	483	531	593	643	611
Pearls, precious and semi-precious stones	108	153	30	46	33	44	29
Machinery	504	500	122	126	113	139	115
Optical goods, watches and clocks, etc.	182	231	55	57	55	64	74
Jewellery	60	70	15	18	18	19	14
Other	193	272	59	58	73	82	61
Total Imports	2,524	3,863	866	952	965	1,080	972