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1. External Trade - 3rd Quarter, 1986
2. Consumer Price Index - 1986
3. Balance of Visible Trade
4. Government Revenue and Expenditure

MINISTRY OF ECONOMIC PLANNING & DEVELOPMENT  
PORT LOUIS  
MAURITIUS

## External Trade - Third Quarter 1986

### NOTES

Figures for 1986 are provisional and subject to revision

#### 1. COVERAGE

##### EXPORTS

- Cover      1. Domestic exports (including exports from the Export Processing Zone)  
              2. Re-Exports  
              3. Export ex Warehouse  
              4. Returned goods

Include    1. Government, Parcel Post and Air Freight

Exclude    1. Trade with Outer Islands  
              2. Ships' stores and bunkers

##### IMPORTS

- Cover      1. Landed merchandise sent to warehouse for subsequent delivery  
              2. Landed merchandise issued for home consumption
- Include    1. Government, Parcel Post and Air Freight  
              2. Donations from other Government and International Organisations
- Exclude    1. Trade with Outer Islands  
              2. Bullion and specie

#### 2. VALUATION

Exports are valued F.O.B. and imports C.I.F.

F.O.B. Free on Board

C.I.F. Cost, Insurance and Freight

All figures quoted are in Mauritian Rupees

### 3. COMMODITY CLASSIFICATION

The classification used for the compilation of trade statistics is based on the Standard International Trade Classification (Revised II) or S.I.T.C. (Rev. II). However, import and export bills of entry are being worked upon according to the Customs Co-operation Council Nomenclature (C.C.C.N.).

### 4. ROUNDING OF FIGURES

Figures have been rounded off to the nearest final digit and in some cases to the nearest one decimal place and as a result in some tables there may be discrepancies between the sum of the constituent items and to the total as shown.

### 5. SYMBOLS

- Nil or negligible

... Not available

-- Not applicable

### 6. ABBREVIATIONS

Rs : Rupees

000 : Thousand

Mn : Million

m.ton : Metric ton : 1,000 kilos

No. : Number

M<sup>2</sup> : Square metres

## External Trade - Third Quarter 1986

### 1. Total Trade

The volume of international trade grew by 27% during the third quarter of 1986 to attain Rs 5,023 million as compared with Rs 3,998 million the previous quarter and Rs 4,103 million the corresponding quarter of the previous year.

The total international trade for the first nine months of 1986 reached Rs 13,013 million, an increase of 21% in nominal terms and 33% in real terms over the corresponding period of 1985.

### 2. Balance of Visible Trade

The balance of visible trade saw a surplus of Rs 511 million during the third quarter of 1986. For a long time the country has not witnessed a quarterly surplus of such a magnitude. On the aggregate of the first nine months, the balance of visible trade recorded a surplus (Rs 19 Mn), a fact which according to records may not have occurred before. For the corresponding period of 1985 a deficit of Rs 1,132 million was registered.

### 3. Terms of Trade

During the third quarter of 1986, the terms of trade improved by 10 points, rising from 139 in the second quarter to reach 149, with the year 1982 as base.

On average the price level of exports have remained more or less stationary during the quarter, while import prices went down by about 8%. In both cases the depreciation of the dollar played a prominent role with additionally the fall of prices of petroleum products affecting favourably import prices.

### 4. Exports

The total value of exports inclusive of ships' stores and bunkers during the third quarter of 1986 attained the high level of Rs 2,767 million as compared with Rs 1,809 million during the previous quarter. This shows a rise of Rs 958 million or about 53% in value terms. The increase in real terms works out to about just over 50%.

The main exports during the third quarter were as usual EPZ products (Rs 1,434 Mn - 54% of total exports) and sugar (Rs 1,118 Mn - 42% of total exports).

When the first three quarters of 1986 are combined, total export earnings from goods amounted to Rs 6,516 million as against Rs 4,807 million during the corresponding period in 1985 - an increase of about 36% in value terms and about 30% in real terms.

For the first nine months of 1986, 449 thousand metric tons of sugar were exported for Rs 2,327 million (37% of total exports) as against 369 thousand metric tons for Rs 1,913 million (42% of total exports) for the same period in 1985.

Despite the decrease in the share of EPZ Industries in total exports from 72% to 54% from the second to the third quarter of 1986, in value terms their export proceeds have risen from Rs 1,242 million to Rs 1,434 million. This fall in the relative share of EPZ exports during the third quarter was mainly accounted for by the increased contribution of sugar exports from the 1986 harvest.

During the first nine months of 1986, the share of EPZ exports was 57% (Rs 3,548 Mn) as compared with 50% (Rs 2,271 million during the corresponding period in 1985). Out of the Rs 1,277 million increase, Rs 1,117 million (88%) came alone from the exports of clothing and textiles.

From January to September 1986, 4,910 metric tons of tea were shipped for Rs 79 million. In 1985 for the same period the country exported 5,347 metric tons of tea valued at Rs 150 million. This reduction in the export earnings of tea is accounted for mainly by a 40% decrease in prices over these periods.

Exports of molasses during the first three quarters of 1986 amounted to Rs 38 million (Rs 41 Mn for the same period in 1985).

For the first nine months of 1986, most of our exports were directed towards the EEC Countries (76%), with Rs 2,207 million to the United Kingdom and Rs 1,472 million to France. Shipments to the United States of America amounted to Rs 1,069 million.

## 5. Imports

The import bill during the third quarter of 1986 has only slightly changed from its level during the previous quarter - Rs 2,256 million compared with Rs 2,189 million. Elimination of the effects of prices shows the volume to have in fact increased by 12%.

The total value of goods imported during the first nine months of 1986 increased by Rs 558 million over its value for the same period in 1985 to reach Rs 6,497 million, representing an increase of 35% in volume terms. This increase is mainly attributable to higher imports of raw materials and machinery by the EPZ Industries (+ Rs 944 Mn), offset to a very large extent by reduction in the value of imports of petroleum products, rice and wheaten flour. A summary of these changes is given hereunder:-

	<u>Jan.-Sept. 1985 (Rs Mn)</u>	<u>Jan.-Sept. 1986 (Rs Mn)</u>	<u>Change (Rs Mn)</u>
Textile fibres, yarn and fabrics	1,270	1,869	+ 599
Machinery	640	886	+ 246
Refined petroleum products	828	469	- 359
Rice	200	137	- 63
Wheaten flour	187	152	- 35

The following three groups of commodities accounted for approximately 60% of the total value of imports during the first three quarters of 1986 : food items (Rs 906 Mn), refined petroleum products (Rs 469 Mn) and EPZ raw materials and equipment (Rs 2,782 Mn).

During the first nine months of 1986, EPZ imports have amounted to Rs 2,782 million in comparison to Rs 1,838 million for the same period in 1985, a 51% increase. Out of the Rs 944 million increase Rs 803 million and Rs 141 million are accounted for by higher imports of raw materials and machinery respectively.

During the first three quarters of 1986, the country's main sources of supply were the EEC countries, covering more than 35% of our total imports; the main suppliers were France with Rs 874 million, the United Kingdom with Rs 512 million. Other important sources were the following countries : Gulf Countries (Rs 454 Mn), the Republic of South Africa (Rs 630 Mn) and Japan (Rs 441 Mn).

#### 6. Estimates of Exports and Imports - Year 1986

From an analysis of past trends and information obtained from different independent sources, it is estimated that exports for the year 1986 have been slightly over Rs 9,200 million, whilst imports have attained Rs 8,800 million (excluding the import of the ATR 42 plane).

As a result, it is believed that the country has registered a surplus in its external trade balance for the first time since 1974. This surplus may have been of the order of Rs 400 million.

Hereunder are the estimates for the year 1986.

		(Rs Million)	
	<u>1985</u>	<u>Jan-Sept. 1986</u>	<u>Estimate 1986</u>
<u>Total Exports (f.o.b.)</u>	<u>7,008</u>	<u>6,516</u>	<u>9,200</u>
of which sugar	(2,867)	(2,327)	(3,350)
tea	(178)	(79)	(110)
EPZ	(3,272)	(3,548)	(4,985)
<u>Total Imports (c.i.f.)</u>	<u>8,119</u>	<u>6,497</u>	<u>8,800</u>
of which EPZ	(2,530)	(2,782)	(3,800)
Trade Balance	<u>-1,111</u>	<u>+ 19</u>	<u>+ 400</u>

The volume of international trade of the country for 1986 is estimated to have increased by 32% with respect to 1985.

The terms of trade for 1986 have been quite favourable to the country and are estimated to have been 141, progressing by 28 points from 1985, with 1982 as base.

Firm data for the year 1986 will become available in a few weeks time.

Central Statistical Office  
Rose Hill

January, 1987

Table 1 - Balance of Visible Trade, 1984 - 1986

Value Rs Mn

	1984	1985	1985				1986			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	
Exports of goods										
Domestic exports	5,179	6,634	1,400	1,299	1,836	2,099	1,847	1,719	2,677	
(5,066)	(6,523)	(1,378)	(1,277)	(1,803)	(2,065)	(1,817)	(1,691)	(2,655)		
Re-exports	(113)	(111)	(22)	(23)	(32)	(34)	(30)	(28)	(22)	
Ships' Stores and Bunkers	312	374	80	106	87	101	91	90	90	
A. Total Exports (f.o.b.)	5,491	7,008	1,480	1,405	1,923	2,200	1,938	1,809	2,767	
B. Total Imports (c.i.f.)	6,494	8,119	1,755	2,004	2,180	2,180	2,052	2,189	2,256	
Total value of Trade (A + B)	11,985	15,127	3,235	3,409	4,103	4,380	3,990	3,998	5,023	
BALANCE OF VISIBLE TRADE (A - B)	- 1,003	- 1,111	- 275	- 599	- 257	+ 20	- 114	- 380	+ 511	

Table 2 - Balance of Visible Trade, January - September, 1985 and 1986

Value Rs Mn

	January - September 1985	January - September 1986
A. Total Exports (f.o.b.)	4,807	6,516
B. Total Imports (c.i.f.)	5,939	6,497
Total value of Trade (A + B)	10,746	13,013
BALANCE OF VISIBLE TRADE (A - B)	- 1,132	+ 19

Table 3 - Price (Unit Value) indices of total exports and imports and terms of trade, 1984 - 1986  
 (Base year 1982 = 100)

Period	Unit Value Price Indices		Total imports	Terms of Trade
	Total exports	Price Indices		
<u>Year 1984</u>	<u>119.4</u>		<u>110.3</u>	<u>108</u>
1st quarter 1985	128.3		120.1	107
2nd quarter 1985	130.1		121.7	107
3rd quarter 1985	136.9		121.1	113
4th quarter 1985	139.7		114.1	122
<u>Year 1985</u>	<u>136.4</u>		<u>120.8</u>	<u>113</u>
1st quarter 1986	136.1		103.2	132
2nd quarter 1986	138.3		99.6	139
3rd quarter 1986	137.2		92.0	149

Table 4 - Domestic exports of main commodities - value 1984 - 1986

F.O.B. Value Rs Mn

Commodity/Sector	1984	1985	1985				1986			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	
Sugar	2,523	2,867	769	391	753	953	845	364	1,118	
Molasses	61	79	9	-	32	38	3	-	36	
Tea	249	178	76	56	18	29	44	26	8	
EPZ	2,151	3,272	505	794	973	1,001	870	1,242	1,434	
Other	82	127	19	36	27	44	55	59	59	
Total Exports	5,066	6,523	1,378	1,277	1,803	2,065	1,817	1,691	2,655	

Table 5 - Domestic exports of selected commodities, quantity, 1984 - 1986

Commodity	Unit	1984	1985	1985				1986			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	
Sugar	(000) m.ton	531	540	154	75	140	170	165	167	217	
Molasses	m.	127	151	16	-	64	71	5	-	56	
Tea	m. ton	6,771	6,985	1,978	2,328	1,040	1,638	2,538	1,662	710	

Table 6 - Domestic exports of main commodities, quantity and value, 1984 - 1986

f.o.b. value Rs Mn

Table 7 - Total exports by main countries of destination, 1984 - 1986

### F.O.B. value Rs Mn

Country of destination	1984	1985	1985				1986			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	3rd Qr.
1. Preferential Tariff Countries										
(a) E.E.C. Countries										
of which United Kingdom										
France										
Fed. Rep. of Germany										
(b) Other Preferential Tariff Countries										
of which United States of America										
2. General Tariff Countries										
Total Exports	5,179	6,634	1,400	1,299	1,836	2,099	1,847	1,719	2,677	

Table 8 - Imports by Section, 1984 - 1986

C.I.F. Value Rs Mn

S.I.T.C. Section	Description	1984	1985	1985					1986				
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
0	Food and live animals	1,287	1,348	326	323	346	352	298	294	314	314	314	314
1	Beverages and tobacco	26	26	4	7	8	8	8	7	8	8	8	8
2	Crude materials, inedible, except fuels	296	395	84	113	104	94	101	105	84	84	84	84
3	Minerals fuels, lubricants and related materials	1,076	1,145	313	306	251	275	244	141	123	123	123	123
4	Animal and vegetable oils and fats	230	262	67	65	63	67	52	34	13	13	13	13
5	Chemicals	456	554	91	122	178	162	103	137	176	176	176	176
6	Manufactured goods classified chiefly by material	1,945	2,646	538	656	732	720	781	922	965	965	965	965
7	Machinery and transport equipment	749	1,114	208	275	320	311	305	375	388	388	388	388
8	Miscellaneous manufactured articles	424	624	122	135	178	189	154	172	184	184	184	184
9	Other commodities and transactions	5	6	1	3	-	3	3	2	1	1	1	1
	Total Imports	6,494	8,119	1,755	2,004	2,180	2,049	2,189	2,256	2,256	2,256	2,256	2,256

Table 9 - Imports of main commodities, value, 1984-1986

C.I.F. Value Rs. Mn.

Commodity	1984			1985			1986		
	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.
Rice	270	280	84	41	75	79	43	32	62
Wheaten flour	225	243	58	62	67	56	48	65	39
Dairy products	233	236	45	66	62	63	54	45	61
Textile fibres, etc.	213	287	61	86	74	66	77	79	49
Refined petroleum products	1,024	1,096	305	280	243	268	235	119	115
Fixed vegetable oils and fats	176	193	48	56	43	46	38	18	5
Textile yarn	400	592	126	190	151	124	174	210	204
Textile fabrics	604	858	163	184	235	275	327	345	404
Cement	187	182	51	30	68	32	35	56	25
Iron and steel	191	235	51	63	59	62	57	64	52
Manufactures of metal, n.e.s.	122	158	31	36	42	49	32	43	85
Machinery other than electrical	317	439	81	114	124	121	140	163	159
Electrical machinery, apparatus and appliances	184	257	46	63	68	80	68	74	82
Other	2,348	3,063	605	733	869	859	721	876	914
Total imports	6,494	8,119	1,755	2,004	2,180	2,180	2,049	2,189	2,256

Table 10 - Imports of selected commodities, quantity, 1984-1986

Commodity	Unit	1984	1985	1985				1986			
				1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	
Rice	000 m.ton	87	83	23	11	23	26	13	13	26	
Wheaten flour	"	63	60	15	16	15	15	13	18	12	
Dairy products	"	12	11	2	3	3	3	3	2	3	1
Vegetable edible oils and fats	"	16	19	4	4	4	6	5	3	3	
Fertilizers manufactured	"	42	54	11	10	15	18	-	10	13	
Cotton fabrics	Mn M <sup>2</sup>	14	19	4	3	5	7	11	7	10	
Cement	000 m.ton	231	221	60	39	79	43	58	86	40	
Iron and steel	"	35	48	11	13	13	11	14	12	10	

Table 11 - Imports of selected commodities, quantity and value, 1984-1986

C.I.F. Value Rs. Mn.

Commodity	Unit	1984		1985		January-September 1986		January-September 1985		January-September 1986	
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
Rice	000 m.ton	87	270	83	280	57	201	53	136		
Wheaten flour	"	63	225	60	243	46	188	44	152		
Dairy products	"	12	233	11	236	8	174	8	161		
Vegetable edible oils and fats	"	16	176	19	193	13	147	11	62		
Fertilizers manufactured	"	42	75	54	96	36	70	23	39		
Cotton fabrics	Mn. M <sup>2</sup>	14	230	19	339	12	226	27	437		
Cement	000 m.ton	231	187	221	182	178	149	185	115		
Iron and steel	"	35	191	48	235	36	173	36	173		

Table 12 - Imports by main countries of origin, 1984 - 1986

C.I.F. Value Rs Mn

Country of origin		1984	1985	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	1986
<b>1. Preferential Tariff Countries</b>											
(a) E.E.C. Countries		4,159	5,427	1,083	1,370	1,599	1,375	1,346	1,561	1,558	
of which United Kingdom		1,967	2,656	502	683	771	700	678	841	834	
France		(514)	(642)	(122)	(180)	(178)	(163)	(157)	(170)	(185)	
Fed. Rep. of Germany		(755)	(1,056)	(201)	(253)	(330)	(272)	(239)	(312)	(323)	
Italy		(268)	(370)	(65)	(113)	(85)	(107)	(124)	(124)	(154)	
		(190)	(268)	(46)	(74)	(80)	(68)	(72)	(101)	(64)	
(b) Other Preferential Tariff Countries		2,192	2,771	581	687	828	675	668	720	724	
of which Australia		(270)	(353)	(137)	(65)	(67)	(83)	(64)	(57)	(72)	
Rep. of South Africa		(522)	(693)	(129)	(199)	(199)	(166)	(198)	(225)	(206)	
U.S.A.		(154)	(224)	(43)	(58)	(94)	(29)	(35)	(51)	(29)	
2. General Tariff Countries		2,335	2,692	672	634	581	805	703	628	698	
of which Bahrain		(625)	(374)	(202)	(1)	(95)	(75)	(87)	(91)	(57)	
Kuwait		196	(591)	(-)	(269)	(137)	(185)	(142)	(13)	(48)	
China		(385)	(434)	(130)	(64)	(59)	(182)	(130)	(80)	(130)	
Japan		(404)	(481)	(97)	(120)	(112)	(151)	(127)	(159)	(155)	
Total Imports		6,494	8,119	1,755	2,004	2,180	2,049	2,189	2,256		

Table 13 - Net EPZ exports, 1984 - 1986

	1984	1985	1985	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	1986
A. Total exports (f.o.b. value)	2,151	3,272	505	794	973	1,001	870	1,242	1,434		
B. Total imports (c.i.f. value)	1,650	2,524	507	672	659	685	866	952	964		
Net exports (A - B)	501	748	- 2	122	314	316	4	290	470		
Net exports as % of total exports	23%	23%	-	15%	32%	32%	-	23%	33%		

Table 14 - Net EPZ exports, January - September of 1985 - 1986

	1985	1986
January-September		
A. Total exports (f.o.b. value)	2,271	3,548
B. Total imports (c.i.f. value)	1,838	2,782
Net exports (A - B)	433	766
Net exports as % of total exports	19%	22%

Table 15 - EPZ exports by main commodities, 1984 - 1986

F.O.B. Value Rs Mn

Description of Item	1984	1985	1985				1986			
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.	3rd Qr.	4th Qr.
Fish and fish preparations	99	115	22	31	38	24	24	22	27	27
Textile yarn, fabrics, made-up articles	78	86	16	32	18	20	24	32	22	22
Pearls, precious and semi-precious stones	89	127	18	32	34	42	38	43	46	46
Articles of apparel and clothing accessories	1,584	2,532	367	600	787	776	675	994	1,195	1,195
Optical goods, n.e.s.	60	82	20	17	14	31	21	22	20	20
Watches and clocks	84	145	24	37	33	51	49	70	55	55
Toys, games and sporting goods	50	44	9	12	13	10	12	14	18	18
Jewellery goldsmiths' and silversmiths' wares	48	58	9	12	14	22	12	20	25	25
Other	59	83	20	21	22	25	15	25	26	26
Total EPZ Exports	2,151	3,272	505	794	973	1,001	870	1,242	1,434	1,434

Table 16 - EPZ imports of main commodities, 1984 - 1986

Description of item	1984	1985	1986					
			1st Qr.	2nd Qr.	3rd Qr.	4th Qr.	1st Qr.	2nd Qr.
Synthetic fibres suitable for spinning	44	46	11	11	17	6	14	21
Wool and other animal hair	154	192	48	69	30	44	55	49
Chemicals	40	59	10	12	21	17	20	23
Leather	25	39	5	10	11	13	13	13
Textile yarn fabrics, made-up articles n.e.s., and related products	872	1,341	271	354	358	357	483	531
Pearls, precious and semi-precious stones	65	108	15	29	27	38	30	46
Machinery	191	304	60	79	79	86	122	126
Optical goods, watches and clocks, etc.	101	182	36	41	54	51	55	58
Jewellery	34	60	14	13	12	21	15	18
Other	124	193	37	54	50	52	59	57
Total Imports	1,650	2,524	507	672	659	685	866	952
								964

C.I.F. value Rs Mn

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