

Monthly External Merchandise Trade Statistics - January 2025

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 16,850 million in January 2025, lower by 24.3% compared to the previous month and higher by 20.2% compared to the corresponding month of 2024.

Summary of External Merchandise Trade

Value: Rs Mn

	2024		2025
	Jan ¹	Dec ²	Jan ²
A. Total Exports (f.o.b)	6,359	8,793	9,126
Domestic exports	3,286	5,020	4,174
Re-exports	1,102	1,741	1,871
Ship's Stores and Bunkers	1,971	2,032	3,081
B. Total Imports (c.i.f)	20,376	31,053	25,976
Total International Trade (A + B)	26,735	39,846	35,102
Trade Deficit (A - B)	-14,017	-22,260	-16,850

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2024		2025
	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	3,393	6,296	4,753
1 - Beverages and tobacco	158	683	389
2 - Crude materials, inedible, except fuels	260	534	508
3 - Mineral fuels, lubricants and related materials	6,639	6,262	5,916
4 - Animals and vegetable oils, fats & waxes	62	343	171
5 - Chemicals & related products, n.e.s.	1,451	2,652	2,161
6 - Manufactured goods classified chiefly by material	2,052	3,743	3,423
7 - Machinery and transport equipment	4,555	7,476	6,323
8 - Miscellaneous manufactured articles	1,689	3,016	2,241
9 - Other commodities & transactions, n.e.s	117	48	91
TOTAL	20,376	31,053	25,976

¹ Revised figures

² Provisional

In January 2025, total imports decreased by 16.3% compared to December 2024 and increased by 27.5% compared to January 2024.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2024		2025
	Jan ¹	Dec ²	Jan ²
0 - Food and live animals	1,954	3,481	2,439
1 - Beverages and tobacco	35	94	58
2 - Crude materials, inedible, except fuels	123	210	223
3 - Mineral fuels, lubricants and related materials	-	-	-
4 - Animals and vegetable oils, fats & waxes	3	17	22
5 - Chemicals & related products, n.e.s.	274	361	384
6 - Manufactured goods classified chiefly by material	501	691	732
7 - Machinery and transport equipment	143	175	293
8 - Miscellaneous manufactured articles	1,311	1,682	1,785
9 - Other commodities & transactions, n.e.s	44	50	109
Exports exclusive of Ship's Stores and Bunkers	4,388	6,761	6,045
Estimates of Ship's Stores and Bunkers	1,971	2,032	3,081
TOTAL	6,359	8,793	9,126

¹ Revised figures ² Provisional - Nil or Negligible

In January 2025, total exports increased by 3.8% compared to December 2024 and by 43.5% compared to January 2024.

4. Main trading partners in January 2025

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2024		2025	Country	2024		2025
	Jan ²	Dec ³	Jan ³		Jan ²	Dec ³	Jan ³
Madagascar	551	560	795	China	3,244	6,188	4,445
South Africa	442	673	697	U.A.E.	2,319	3,599	2,903
Spain	428	758	674	India	4,691	2,538	2,523
United Kingdom	434	586	516	South Africa	1,659	2,278	1,845
France	442	583	505	Oman	45	107	1,644
Reunion	155	196	298	France	1,318	1,295	1,386
Other	1,936	3,405	2,560	Other	7,100	15,048	11,230
Total	4,388	6,761	6,045	Total	20,376	31,053	25,976

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In January 2025, Madagascar (13.2%), South Africa (11.5%), Spain (11.1%), United Kingdom (8.5%), France (8.4%) and Reunion (4.9%) were our major exports destinations while our imports were mainly from China (17.1%), U.A.E. (11.2%), India (9.7%), South Africa (7.1%), Oman (6.3%) and France (5.3%).

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