

Monthly External Merchandise Trade Statistics - September 2024

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 18,892 million in September 2024, higher by 6.9% compared to the previous month and by 47.7% compared to the corresponding month of 2023.

Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Sep ¹	Aug ²	Sep ²
A. Total Exports (f.o.b)	8,718	10,025	9,836
Domestic exports	5,290	5,615	5,111
Re-exports	1,844	2,058	2,003
Ship's Stores and Bunkers	1,584	2,352	2,722
B. Total Imports (c.i.f)	21,508	27,699	28,728
Total International Trade (A + B)	30,226	37,724	38,564
Trade Deficit (A - B)	-12,790	-17,674	-18,892

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Sep ¹	Aug ²	Sep ²
0 - Food and live animals	3,274	5,242	4,921
1 - Beverages and tobacco	260	512	456
2 - Crude materials, inedible, except fuels	314	412	473
3 - Mineral fuels, lubricants and related materials	4,944	5,767	6,149
4 - Animals and vegetable oils, fats & waxes	129	156	370
5 - Chemicals & related products, n.e.s.	1,993	2,417	2,717
6 - Manufactured goods classified chiefly by material	2,907	3,392	3,994
7 - Machinery and transport equipment	5,422	7,010	6,724
8 - Miscellaneous manufactured articles	2,119	2,618	2,728
9 - Other commodities & transactions, n.e.s	146	173	196
TOTAL	21,508	27,699	28,728

¹ Revised figures

² Provisional

In September 2024, total imports increased by 3.7% compared to August 2024 and by 33.6% compared to September 2023.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Sep ¹	Aug ²	Sep ²
0 - Food and live animals	3,116	3,143	3,306
1 - Beverages and tobacco	57	106	68
2 - Crude materials, inedible, except fuels	204	202	235
3 - Mineral fuels, lubricants and related materials	5	1	1
4 - Animals and vegetable oils, fats & waxes	18	20	21
5 - Chemicals & related products, n.e.s.	405	398	460
6 - Manufactured goods classified chiefly by material	928	1,158	806
7 - Machinery and transport equipment	203	270	263
8 - Miscellaneous manufactured articles	2,151	2,282	1,868
9 - Other commodities & transactions, n.e.s	47	93	86
Exports exclusive of Ship's Stores and Bunkers	7,134	7,673	7,114
Estimates of Ship's Stores and Bunkers	1,584	2,352	2,722
TOTAL	8,718	10,025	9,836

¹ Revised figures ² Provisional

In September 2024, total exports decreased by 1.9% compared to August 2024 and increased by 12.8% compared to September 2023.

4. Main trading partners in September 2024

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Sep ²	Aug ³	Sep ³		Sep ²	Aug ³	Sep ³
United States	1,153	735	1,133	China	3,915	4,734	5,803
South Africa	809	1,316	712	U.A.E.	2,208	4,600	4,995
Madagascar	625	822	699	India	1,560	2,634	2,099
France	562	685	643	South Africa	1,350	1,253	2,067
United Kingdom	653	676	540	France	1,227	1,657	1,935
Italy	251	161	282	Germany	828	770	898
Other	3,081	3,278	3,105	Other	10,420	12,051	10,931
Total	7,134	7,673	7,114	Total	21,508	27,699	28,728

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In September 2024, United States (15.9%), South Africa (10.0%), Madagascar (9.8%), France (9.0%), United Kingdom (7.6%) and Italy (4.0%) were our major exports destinations while our imports were mainly from China (20.2%), U.A.E. (17.4%), India (7.3%), South Africa (7.2%), France (6.7%) and Germany (3.1%).

18 November 2024