

## Monthly External Merchandise Trade Statistics - October 2024

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 18,998 million in October 2024, higher by 0.6% compared to the previous month and by 35.4% compared to the corresponding month of 2023.

### Summary of External Merchandise Trade

Value: Rs Mn

|  | 2023             | 2024             |                  |
|--|------------------|------------------|------------------|
|  | Oct <sup>1</sup> | Sep <sup>2</sup> | Oct <sup>2</sup> |
| <b>A. Total Exports (f.o.b)</b>          | <b>8,937</b>     | <b>9,836</b>     | <b>9,497</b>     |
| Domestic exports                         | 5,180            | 5,111            | 5,449            |
| Re-exports                               | 1,861            | 2,003            | 1,833            |
| Ship's Stores and Bunkers                | 1,896            | 2,722            | 2,215            |
| <b>B. Total Imports (c.i.f)</b>          | <b>22,972</b>    | <b>28,728</b>    | <b>28,495</b>    |
| <b>Total International Trade (A + B)</b> | <b>31,909</b>    | <b>38,564</b>    | <b>37,992</b>    |
| <b>Trade Deficit (A - B)</b>             | <b>-14,035</b>   | <b>-18,892</b>   | <b>-18,998</b>   |

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2023             | 2024             |                  |
|---|------------------|------------------|------------------|
|   | Oct <sup>1</sup> | Sep <sup>2</sup> | Oct <sup>2</sup> |
| 0 - Food and live animals                             | 4,199            | 4,921            | 4,854            |
| 1 - Beverages and tobacco                             | 298              | 456              | 557              |
| 2 - Crude materials, inedible, except fuels           | 370              | 473              | 498              |
| 3 - Mineral fuels, lubricants and related materials   | 3,988            | 6,149            | 5,716            |
| 4 - Animals and vegetable oils, fats & waxes          | 174              | 370              | 114              |
| 5 - Chemicals & related products, n.e.s.              | 2,176            | 2,717            | 2,784            |
| 6 - Manufactured goods classified chiefly by material | 3,833            | 3,994            | 4,125            |
| 7 - Machinery and transport equipment                 | 5,266            | 6,724            | 6,782            |
| 8 - Miscellaneous manufactured articles               | 2,544            | 2,728            | 2,920            |
| 9 - Other commodities & transactions, n.e.s           | 124              | 196              | 145              |
| <b>TOTAL</b>  | <b>22,972</b>    | <b>28,728</b>    | <b>28,495</b>    |

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In October 2024, total imports decreased by 0.8% compared to September 2024 and increased by 24.0% compared to October 2023.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2023             | 2024             |                  |
|---|------------------|------------------|------------------|
|   | Oct <sup>1</sup> | Sep <sup>2</sup> | Oct <sup>2</sup> |
| 0 - Food and live animals                             | 2,869            | 3,306            | 3,146            |
| 1 - Beverages and tobacco                             | 110              | 68               | 122              |
| 2 - Crude materials, inedible, except fuels           | 227              | 235              | 203              |
| 3 - Mineral fuels, lubricants and related materials   | 1                | 1                | 1                |
| 4 - Animals and vegetable oils, fats & waxes          | 22               | 21               | 30               |
| 5 - Chemicals & related products, n.e.s.              | 376              | 460              | 353              |
| 6 - Manufactured goods classified chiefly by material | 970              | 806              | 833              |
| 7 - Machinery and transport equipment                 | 236              | 263              | 317              |
| 8 - Miscellaneous manufactured articles               | 2,162            | 1,868            | 2,100            |
| 9 - Other commodities & transactions, n.e.s           | 68               | 86               | 177              |
| <b>Exports exclusive of Ship's Stores and Bunkers</b> | <b>7,041</b>     | <b>7,114</b>     | <b>7,282</b>     |
| Estimates of Ship's Stores and Bunkers                | 1,896            | 2,722            | 2,215            |
| <b>TOTAL</b>  | <b>8,937</b>     | <b>9,836</b>     | <b>9,497</b>     |

<sup>1</sup> Revised figures    <sup>2</sup> Provisional

In October 2024, total exports decreased by 3.4% compared to September 2024 and increased by 6.3% compared to October 2023.

### 4. Main trading partners in October 2024

Value: Rs Mn

| Exports <sup>1</sup> (F.O.B) |                  |                  |                  | Imports (C.I.F) |                  |                  |                  |
|------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| Country                      | 2023             | 2024             |                  | Country         | 2023             | 2024             |                  |
|                              | Oct <sup>2</sup> | Sep <sup>3</sup> | Oct <sup>3</sup> |                 | Oct <sup>2</sup> | Sep <sup>3</sup> | Oct <sup>3</sup> |
| South Africa                 | 800              | 712              | 878              | China           | 3,974            | 5,803            | 5,152            |
| United Kingdom               | 696              | 540              | 852              | South Africa    | 1,554            | 2,067            | 2,932            |
| Madagascar                   | 653              | 699              | 817              | India           | 3,907            | 2,099            | 2,141            |
| France                       | 601              | 643              | 706              | U.A.E.          | 1,510            | 4,995            | 1,828            |
| United States                | 542              | 1,133            | 622              | France          | 1,689            | 1,935            | 1,543            |
| Spain                        | 415              | 274              | 552              | Saudi Arabia    | 178              | 431              | 1,453            |
| Other                        | 3,334            | 3,113            | 2,855            | Other           | 10,160           | 11,398           | 13,446           |
| <b>Total</b>                 | <b>7,041</b>     | <b>7,114</b>     | <b>7,282</b>     | <b>Total</b>    | <b>22,972</b>    | <b>28,728</b>    | <b>28,495</b>    |

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In October 2024, South Africa (12.1%), United Kingdom (11.7%), Madagascar (11.2%), France (9.7%), United States (8.5%) and Spain (7.6%) were our major exports destinations while our imports were mainly from China (18.1%), South Africa (10.3%), India (7.5%), U.A.E. (6.4%), France (5.4%) and Saudi Arabia (5.1%).

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