

Monthly External Merchandise Trade Statistics - November 2024

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 18,778 million in November 2024, lower by 1.2% compared to the previous month and higher by 10.1% compared to the corresponding month of 2023.

Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Nov ¹	Oct ²	Nov ²
A. Total Exports (f.o.b)	7,478	9,497	8,655
Domestic exports	4,206	5,449	4,752
Re-exports	1,431	1,833	1,557
Ship's Stores and Bunkers	1,841	2,215	2,346
B. Total Imports (c.i.f)	24,534	28,495	27,433
Total International Trade (A + B)	32,012	37,992	36,088
Trade Deficit (A - B)	-17,056	-18,998	-18,778

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Nov ¹	Oct ²	Nov ²
0 - Food and live animals	4,402	4,854	5,071
1 - Beverages and tobacco	470	557	606
2 - Crude materials, inedible, except fuels	340	498	293
3 - Mineral fuels, lubricants and related materials	6,284	5,716	5,612
4 - Animals and vegetable oils, fats & waxes	128	114	160
5 - Chemicals & related products, n.e.s.	2,157	2,784	2,390
6 - Manufactured goods classified chiefly by material	3,000	4,125	3,390
7 - Machinery and transport equipment	5,124	6,782	6,610
8 - Miscellaneous manufactured articles	2,464	2,920	3,117
9 - Other commodities & transactions, n.e.s	165	145	184
TOTAL	24,534	28,495	27,433

¹ Revised figures

² Provisional

In November 2024, total imports decreased by 3.7% compared to October 2024 and increased by 11.8% compared to November 2023.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Nov ¹	Oct ²	Nov ²
0 - Food and live animals	2,157	3,146	2,660
1 - Beverages and tobacco	103	122	89
2 - Crude materials, inedible, except fuels	156	203	135
3 - Mineral fuels, lubricants and related materials	1	1	-
4 - Animals and vegetable oils, fats & waxes	22	30	18
5 - Chemicals & related products, n.e.s.	295	353	385
6 - Manufactured goods classified chiefly by material	774	833	725
7 - Machinery and transport equipment	184	317	236
8 - Miscellaneous manufactured articles	1,870	2,100	1,991
9 - Other commodities & transactions, n.e.s	75	177	70
Exports exclusive of Ship's Stores and Bunkers	5,637	7,282	6,309
Estimates of Ship's Stores and Bunkers	1,841	2,215	2,346
TOTAL	7,478	9,497	8,655

¹ Revised figures ² Provisional - Nil or Negligible

In November 2024, total exports decreased by 8.9% compared to October 2024 and increased by 15.7% compared to November 2023.

4. Main trading partners in November 2024

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Nov ²	Oct ³	Nov ³		Nov ²	Oct ³	Nov ³
South Africa	648	878	842	China	4,047	5,152	5,235
France	658	706	660	U.A.E.	1,278	1,828	3,911
Madagascar	476	817	593	India	5,124	2,141	2,219
United Kingdom	531	852	574	France	1,397	1,543	1,774
United States	320	622	540	Spain	657	558	1,481
Spain	483	552	462	Japan	616	964	1,162
Other	2,521	2,855	2,638	Other	11,415	16,309	11,651
Total	5,637	7,282	6,309	Total	24,534	28,495	27,433

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In November 2024, South Africa (13.3%), France (10.5%), Madagascar (9.4%), United Kingdom (9.1%), United States (8.6%) and Spain (7.3%) were our major exports destinations while our imports were mainly from China (19.1%), U.A.E. (14.3%), India (8.1%), France (6.5%), Spain (5.4%) and Japan (4.2%).

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