

Monthly External Merchandise Trade Statistics - May 2024

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 14,904 million in May 2024, lower by 6.9% compared to the previous month and by 26.5% compared to the corresponding month of 2023.

Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	May ¹	Apr ²	May ²
A. Total Exports (f.o.b)	9,007	8,884	10,350
Domestic exports	5,404	4,773	5,638
Re-exports	1,974	1,542	1,804
Ship's Stores and Bunkers	1,629	2,569	2,908
B. Total Imports (c.i.f)	29,297	24,891	25,254
Total International Trade (A + B)	38,304	33,775	35,604
Trade Deficit (A - B)	-20,290	-16,007	-14,904

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	May ¹	Apr ²	May ²
0 - Food and live animals	4,953	5,111	4,009
1 - Beverages and tobacco	1,869	529	544
2 - Crude materials, inedible, except fuels	469	333	400
3 - Mineral fuels, lubricants and related materials	6,348	5,677	5,966
4 - Animals and vegetable oils, fats & waxes	118	306	178
5 - Chemicals & related products, n.e.s.	2,408	2,223	2,045
6 - Manufactured goods classified chiefly by material	3,640	3,066	3,536
7 - Machinery and transport equipment	6,939	5,448	6,395
8 - Miscellaneous manufactured articles	2,383	2,051	2,040
9 - Other commodities & transactions, n.e.s	170	147	141
TOTAL	29,297	24,891	25,254

¹ Revised figures

² Provisional

In May 2024, total imports increased by 1.5% compared to April 2024 and decreased by 13.8% compared to May 2023.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	May ¹	Apr ²	May ²
0 - Food and live animals	3,136	2,473	3,117
1 - Beverages and tobacco	94	100	124
2 - Crude materials, inedible, except fuels	207	121	188
3 - Mineral fuels, lubricants and related materials	1	2	1
4 - Animals and vegetable oils, fats & waxes	35	21	28
5 - Chemicals & related products, n.e.s.	366	397	349
6 - Manufactured goods classified chiefly by material	910	889	1,071
7 - Machinery and transport equipment	316	253	355
8 - Miscellaneous manufactured articles	2,212	1,909	2,138
9 - Other commodities & transactions, n.e.s	101	150	71
Exports exclusive of Ship's Stores and Bunkers	7,378	6,315	7,442
Estimates of Ship's Stores and Bunkers	1,629	2,569	2,908
TOTAL	9,007	8,884	10,350

¹ Revised figures ² Provisional

In May 2024, total exports increased by 16.5% compared to April 2024 and by 14.9% compared to May 2023.

4. Main trading partners in May 2024

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	May ²	Apr ³	May ³		May ²	Apr ³	May ³
United States	582	521	822	China	3,964	3,434	4,060
Madagascar	518	794	737	India	2,416	2,321	3,265
South Africa	667	720	718	U.A.E.	4,633	5,082	2,747
United Kingdom	694	524	653	South Africa	2,300	1,751	2,208
France	769	590	619	France	1,714	1,988	1,351
Spain	682	379	486	United Kingdom	538	336	1,035
Other	3,466	2,787	3,407	Other	13,732	9,979	10,588
Total	7,378	6,315	7,442	Total	29,297	24,891	25,254

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In May 2024, United States (11.0%), Madagascar (9.9%), South Africa (9.6%), United Kingdom (8.8%), France (8.3%) and Spain (6.5%) were our major exports destinations while our imports were mainly from China (16.1%), India (12.9%), U.A.E. (10.9%), South Africa (8.7%), France (5.3%) and United Kingdom (4.1%).

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